

Hope Church Vauxhall

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

Charity Number: 1193046

JCS Accountants Limited
5 Robin Hood Lane
Sutton
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Hope Church Vauxhall

FOR THE YEAR ENDED 31 AUGUST 2025

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Hope Church Vauxhall

Reference and Administrative Information

Trustees	Samuel G Gibb (Minister and Chair) Lloyd N Williams Kevin J Croft
Charity registered number	1193046
Registered office	Vauxhall Christian Centre, 105 Tyers Street, London SE11 5HS
Key management personnel	The Trustees Clayton Gillespie (Treasurer)
Independent Examiners	JCS Accountants Limited 5 Robin Hood Lane Sutton Surrey SM1 2SW
Bankers	NatWest Bank London Bridge Branch 10 Southwark Street, Bermondsey SE1 1TJ

Hope Church Vauxhall

Trustees' Report for the year ended 31 August 2025

The Trustees, present the Trustees' Annual Report for the year ended 31 August 2025. This report has been prepared in accordance with the Trust Deed, the Charities Act 2011, the Charities Statement of Recommended Practice 2019 (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a CIO, registered with the Charity Commission on 8 January 2021 and governed by its Constitution of the same date.

Recruitment and appointment of Trustees

Trustees of the charity also serve as elders of the church. When appointing a new trustee eligibility criteria is checked before the trustees meet to formally vote on the new trustee being appointed.

Trustees are trained on an ad hoc basis when suitable training is required. Kevin Croft has attended trustee training regarding safeguarding, delivered by Thirty One Eight.

Organisational Structure

Samuel Gibb serves as the chair of the trustees, he currently the only paid trustee of the charity. Lloyd Williams chairs our meetings, and ensures that actions are recorded. Kevin Croft serves as the safeguarding trustee. All other responsibilities are shared between the trustees as required.

Various activities and ministries that are run as part of Hope Church Vauxhall on the whole are run by ministry leads. These leads have budgets to work in and ensure the save running of said activities. This enables the trustees as elders to focus on prayer, pastoral support and the preaching of the Bible.

We have sought advice from 3rd party organisations regarding the pay of our staff members.

Risk management

The Trustees believe they are aware of the major risks to which the charity is exposed and that controls are in place to mitigate them.

OBJECTIVE AND ACTIVITIES

The purposes of the church are :

- the advancement of the Christian faith in accordance with the basis of faith, primarily, but not exclusively, within the London Borough of Lambeth and the surrounding neighbourhood.
- put into practice the Christian faith in accordance with the basis of faith, including: the prevention and relief of need, hardship and sickness; the provision of facilities in the interests of social welfare.

Principal Funding Sources

The charity is funded mainly by donations from the regular members of the church. We have also received financial support for other churches from both in the UK and overseas. Some of these payments are one off payments, as noted in our financial report.

The expenditure has provided all the above ministries to the church and the community mostly free of charge, including regular meals, equipment and activities for youth groups, toddler groups and basic provisions for those in need. The charity pays for a full-time salaried pastor who provides pastoral support and prayer for the church and the community throughout the week, including hospital visits, prayer, attending funerals and preaching on a Sunday.

ACHIEVEMENTS AND PERFORMANCE

As mentioned in last year's report we had a day away as a church family in January. During that time, we welcomed several new people into membership of the church. As we grow continue to grow numerically as a church day like this a precious to ensure good relationships across the church family and Sundays getting busier now it is not always easy to seek to do this at our weekly service.

The church membership has continued to increase, and we have had a couple of baptismal services as well these have been a cause of great joy in the church family.

The youth group is now one mixed group and has grown slightly since we merged the two groups together.

The elders of the church also had their annual day away. This year we had a particular focus on discussing our specific roles as elders and how we use our gifts to lead and support the church.

Lloyd Williams had a sabbatical during this year. He found this time to be a refreshing and came back ready and willing to serve the church family.

Both Lloyd Williams and Kevin Croft we voted on to continue to serve the church family as elders. In line with the way we do things document.

We continued as a church to pray about the potential of beginning new church on a neighboring estate. The decision was made to continue with our plans. This meant advertising for a new full-time pastor to join the existing staff team. After interviewing 2 candidates we were able to offer the position to Mr William Clark. He is taking up the role in September 2025.

We also took the decision to employ a Pastor in Training, Mr Harrison Clewes. Harrison had been worked with the church on a part time basis but joined full time in August 2025.

We now have a staff team of 4.

Public benefit

The Trustees believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

All the activities of the Charity (as summarised below) were undertaken to further its charitable purposes for public benefit.

- A football training session for young people and young men
- A parent and toddler group
- A community café
- A lunch club
- A bi-weekly youth group (Secondary school aged children)

Volunteers' contribution

Without the support of volunteers the ministries listed above would not run. Volunteers give their time and use their God given gifts and talents to serve in many of these areas.

Grant making policy

We do support several mission partners both in the UK and overseas. We have agreed that 10% of our income is to go towards missions. Currently these gifts support workers in London, the UK and abroad.

Fundraising

In line with the reporting requirements included in the Charities Act 2016, the Trustees are pleased to confirm that all fundraising is done in compliance with best fundraising practice. No complaints were received about our fundraising practices.

Partners

We have a good and closing working relationship with the following organisations

- Co- Mission
- FIEC
- London City Mission

FINANCIAL REVIEW

During the 12 month period, income exceeded expenditure by £55,692 (7 month period to 31 August 2024: income exceeded expenditure by £7,143). The surplus has increased the charity's reserves.

It is worth noting that with the appointment of William Clarke our expenditure will increase significantly. This is not something that the charity can fund indefinitely, but we are seeking to apply to several grant making organisations to help support William and the new church plant.

Reserves Policy

The charity, in line with Charity Commission guidance, has a minimum 3 months reserves at all times.

At 31 August 2025 the charity had reserves of £151,286, of which £13,163 was restricted and £138,123 was unrestricted.

We have opened a fixed term savings account with Kingdom Bank, so that we can earn some interest on some of the charity monies.

Future plans

We have now hired a full-time pastor/planter, from September 2025, Mr William Clark. The plant is due to begin on the 6th September 2026. We have secured a location for the church to meet at a competitive rate on the Ethelred Estate. 15 members of Hope Church Vauxhall have committed to joining the plant. We intend that in the future the new church will become a charity in its own right.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved and was signed on behalf of the Trustees by:



2nd June 2026

Kevin J Croft

Trustee

Date: 2 June 2026

Hope Church Vauxhall Independent Examiner's Report

Independent examiner's report to the trustees of Hope Church Vauxhall

I report to the charity trustees on my examination of the accounts of Hope Church Vauxhall ('the charity') for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
JCS Accountants Limited
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date : 30 June 2026

Hope Church Vauxhall
Statement of Financial Activities for the year ended 31 August 2025

				12m to 31.08.2025			7m to 31.08.2024
	Notes	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from							
Donations and legacies	2	163,819	28,154	191,973	68,388	12,517	80,905
Charitable activities	3	1,065	-	1,065	485	-	485
Investments	4	959	-	959	10	-	10
Total income		165,843	28,154	193,997	68,883	12,517	81,400
Expenditure on							
Raising funds							
Charitable activities	5	108,703	29,602	138,305	67,139	7,118	74,257
Total expenditure		108,703	29,602	138,305	67,139	7,118	74,257
Net income/(expenditure)		57,140	(1,448)	55,692	1,744	5,399	7,143
Transfers between funds		(1,718)	1,718	-	-	-	-
Net movement in funds		55,422	270	55,692	1,744	5,399	7,143
Reconciliation of funds							
Total funds brought forward		82,701	12,893	95,594	80,957	7,494	88,451
Total funds carried forward		138,123	13,163	151,286	82,701	12,893	95,594

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.
The notes of pages 9 to 16 form part of these financial statements.

Hope Church Vauxhall
Balance sheet as at 31 August 2025

	Notes	2025 £	£	£	2024 £
Fixed assets					
Tangible assets	8		6,476		7,431
Current assets					
Debtors	9	15,866		8,410	
Cash at bank and in hand		136,404		88,405	
		<u>152,270</u>		<u>96,815</u>	
Creditors: Amounts falling due within one year	10	<u>7,460</u>		<u>8,652</u>	
Net current assets			144,810		88,163
Net assets	12		<u>151,286</u>		<u>95,594</u>
Funds					
Restricted Funds	11		13,163		12,893
Unrestricted Funds	11		138,123		82,701
Total funds			<u>151,286</u>		<u>95,594</u>

The notes on pages 9 to 16 form part of these financial statements.

These financial statements were approved by the trustees and authorised for issue on 2nd June 2026 and are signed on behalf of the trustees by:



2nd June 2026

Kevin J Croft
Trustee

Hope Church Vauxhall

Notes to the Financial Statements for the year ended 31 August 2025

1 ACCOUNTING POLICIES

Hope Church Vauxhall is a CIO and an unincorporated, registered charity. The address of the registered office is: Vauxhall Christian Centre, 105 Tyers Street, London SE11 5HS.

1.1 Basis of preparation

The financial statements have been prepared under the Charities Act 2011, and in accordance with the Charities Statement of Recommended Practice 2019 (Charities SORP (FRS 102)), and Financial Reporting Standard 102 (FRS 102).

The financial statements are prepared in sterling, rounded to the nearest pound. The charity is a Public Benefit Entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

All expenditure is accrued as soon as a liability is considered probable, and has been classified under headings that aggregate all costs related to the category.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Equipment	20% straight line
Fixtures and fittings	20% straight line

1 ACCOUNTING POLICIES (continued)

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount. Provisions have been calculated at the best estimate of the settlement amount.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.10 Accounting estimates and judgements

There were no significant estimates and judgements made by the charity.

Hope Church Vauxhall
Notes to the Financial Statements for the year ended 31 August 2025 continued

2 Donations and legacies income

	Unrestricted	Restricted	12m to 31.08.2025 Total	7m to 31.08.2025 Total
	£	£	£	£
Donations	137,928	28,154	166,082	72,495
Gift aid	25,891	-	25,891	8,410
	<u>163,819</u>	<u>28,154</u>	<u>191,973</u>	<u>80,905</u>

3 Charitable activities income

	Unrestricted	Restricted	12m to 31.08.2025 Total	7m to 31.08.2024 Total
	£	£	£	£
Weekend/day away income	600	-	600	20
Kids & youth work income	400	-	400	225
Contributions for materials and refreshments etc	65	-	65	240
	<u>1,065</u>	<u>-</u>	<u>1,065</u>	<u>485</u>

4 Investment income

	Unrestricted	Restricted	12m to 31.08.2025 Total	7m to 31.08.2024 Total
	£	£	£	£
Bank interest received	959	-	959	10
	<u>959</u>	<u>-</u>	<u>959</u>	<u>10</u>

Hope Church Vauxhall

Notes to the Financial Statements for the year ended 31 August 2025 continued

5 Expenditure on charitable activities

			12m to 31.08.2025	7m to 31.08.2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Staff – Salaries and pensions	24,211	27,584	51,795	25,046
Staff – other staff costs	37,574	109	37,683	17,613
Ministry Costs	25,450	1,909	27,359	12,877
Grants paid	12,600	-	12,600	12,200
Depreciation	2,572	-	2,572	1,237
Support costs (note 6)	6,296	-	6,296	5,284
	108,703	29,602	138,305	74,257

6 Support costs

	12m to 31.08.2025	7m to 31.08.2024
	Total	Total
	£	£
Office expenses	1,476	916
Insurance	481	391
Web and IT costs	245	-
Repairs and maintenance	-	587
Legal and professional	523	-
Independent examination fee	1,605	1,440
Accountancy fee	1,966	1,950
	6,296	5,284

7 Staff costs and related party transactions

	12m to 31.08.2025	7m to 31.08.2024
	Total	Total
	£	£
Wages and salaries	49,092	22,883
Social security costs	-	691
Pension costs	2,703	1,472
	51,795	25,046

Hope Church Vauxhall

Notes to the Financial Statements for the year ended 31 August 2025 continued

7 Staff costs and related party transactions (continued)

The following remuneration was paid to a trustee (for his services as a Minister, in accordance with the charity's constitution, being a minority of the trustees):

	<u>Year ended 31.08.2025</u>			<u>7 months to 31.08.2024</u>		
	Salary	Pension	Accommodation costs	Salary	Pension & NI	Accommodation costs
	£	£	£	£	£	£
Sam Gibb - Trustee	21,948	2,263	37,574	15,133	1,936	17,613

Included within Accommodation costs above, the Church paid rent of £34,500 (7 months to 31 August 2024: £17,250) to Sam Gibb for the accommodation of Sam Gibb. This is permitted by the charity's constitution.

The total aggregate remuneration of Key Management Personnel for the period was £61,785 (7 months to 31 August 2024: £34,682).

Trustees were reimbursed £1,517 for European Leadership Forum, Commission conference, subsistence & hospitality in the year ended 31 August 2025 (7 months to 31 August 2024: £1,298).

During the year, a total unrestricted income of £13,480 was received from the trustees (7 months to 31 August 2024: £6,695).

8 Tangible fixed assets

	Equipment	Fixtures & Fittings	TOTAL
	£	£	£
Cost or valuation			
At 1 August 2024	11,150	793	11,943
Additions	526	1,091	1,617
At 31 August 2025	11,676	1,884	13,560
Depreciation			
At 1 August 2024	4,359	153	4,512
Charge for the year	2,284	288	2,572
At 31 August 2025	6,643	441	7,084
Net Book Value			
At 31 August 2025	5,033	1,443	6,476
At 31 August 2024	6,791	640	7,431

Hope Church Vauxhall
Notes to the Financial Statements for the year ended 31 August 2025 continued

9 Debtors

	2025 Total £	2024 Total £
Tax recoverable	15,266	8,410
Other debtors	600	-
	<u>15,866</u>	<u>8,410</u>

10 Creditors: Amounts falling due within one year

	2025 Total £	2024 Total £
Taxation and social security	-	206
Other creditors	4,766	4,486
Accruals & deferred income	2,694	3,960
	<u>7,460</u>	<u>8,652</u>

11 Funds

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2025 £
Unrestricted funds					
General funds	82,701	165,843	(108,703)	(1,718)	138,123
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds					
Hardship fund	3,704	290	(1,909)	-	2,085
Administrator fund	9,189	15,464	(13,975)	-	10,678
Harrison Clewes fund	-	12,000	(13,718)	1,718	-
Camp fund	-	400	-	-	400
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	12,893	28,154	(29,602)	1,718	13,163
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds	<u>95,594</u>	<u>193,997</u>	<u>(138,305)</u>	<u>-</u>	<u>151,286</u>

Hope Church Vauxhall
Notes to the Financial Statements for the year ended 31 August 2025

11 Funds (continued)

	Balance at 1 February 2024 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
General funds	80,957	68,883	(67,139)	82,701
Restricted funds				
Hardship fund	3,609	285	(190)	3,704
Administrator fund	3,885	12,232	(6,928)	9,189
	7,494	12,517	(7,118)	12,893
Total funds	88,451	81,400	(74,257)	95,594

Hardship fund – The Hardship fund is a setup dedicated towards helping those in unexpected or unavoidable financial or situational difficulties. It is aimed at those within the church membership and wider church community, with preference towards official church members.

The Administrator fund relates to donations received to fund the role of an administrator to assist with day to day running of the Church.

The Harrison Clewes fund relates to donations received to fund a young pastor-in-training. He is employed at the church and works with the congregation and community, but has been funded by a few external organizations and funds. The restricted fund is designed to track these specific donations against his wages.

The Camp fund relates to donations towards Christian summer camp fees for children whose parents would not be able to afford it.

Transfers to restricted funds were made to cover expenditure not expected to be covered by future restricted income.

12 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 August 2025 are represented by:			
Fixed assets	6,476	-	6,476
Current assets	139,107	13,163	152,270
Creditors due within one year	(7,460)	-	(7,460)
Total net assets at 31 August 2025	138,123	13,163	151,286

Hope Church Vauxhall**Notes to the Financial Statements for the year ended 31 August 2025 continued**

12 Analysis of net assets between funds (continued)

	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 31 August 2024 are represented by:			
Fixed assets	7,431		7,431
Current assets	83,922	12,893	96,815
Creditors due within one year	(8,652)	-	(8,652)
Total net assets at 31 August 2024	82,701	12,893	95,594