

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 8 JANUARY 2021 TO 31 JULY 2021
FOR
FALMOUTH & EXETER STUDENTS' UNION

Lang Bennetts Audit Limited
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

FALMOUTH & EXETER STUDENTS' UNION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 8 JANUARY 2021 TO 31 JULY 2021

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 5

FALMOUTH & EXETER STUDENTS' UNION
REPORT OF THE TRUSTEES
FOR THE PERIOD 8 JANUARY 2021 TO 31 JULY 2021

The charity was formed on 8th January 2021. The charity received no income and incurred no expenditure during the period, and accordingly made neither a surplus nor a deficit.

The assets of Falmouth & Exeter Students' Union (Charity Number: 1145405) were transferred to Falmouth & Exeter Students' Union (Charity Number: 1193045) on 1st August 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation (CIO).

Objects of the charity

The objects of the charity include the advancement of education of students at Falmouth University and the University of Exeter (Cornwall campuses) for the public benefit by:

- Promoting the interests and welfare of students at Falmouth University and the University of Exeter (Cornwall campuses) during their course of study and representing, supporting and advising students;
- Being the recognised representative channel between students and Falmouth University, the University of Exeter and any other external bodies; and
- Providing social, cultural, sporting and recreational activities and forums for discussions and debate for the personal development of its students.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1193045

Principal address

University Campus Penryn
Penryn Campus
PENRYN
Cornwall
TR10 9FE

Trustees

Mrs C J Agnew (appointed 8/1/2021)
Mrs R A Hunnam (appointed 8/1/2021)
P K T Northmore (appointed 8/1/2021)
Mrs E M Ricks (appointed 1/8/2021)
B L Statham-Wilkins (appointed 1/8/2021)
S A Preece (appointed 1/8/2021)
J P Waring (appointed 1/8/2021)
K I Werry (appointed 1/8/2021)
Mrs F A Mohamud (appointed 1/8/2021)
M B Carney (appointed 1/12/2021)

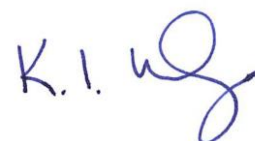
EVENTS SINCE THE END OF THE PERIOD

Information relating to events since the end of the period is given in the notes to the financial statements.

Approved by order of the board of trustees on 25 April 2022 and signed on its behalf by:



S A Preece - Trustee



K I Werry - Trustee

FALMOUTH & EXETER STUDENTS' UNION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 8 JANUARY 2021 TO 31 JULY 2021

	Notes	Total funds £
NET INCOME		-
TOTAL FUNDS CARRIED FORWARD		-

The notes form part of these financial statements

FALMOUTH & EXETER STUDENTS' UNION

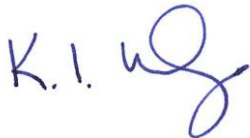
BALANCE SHEET
31 JULY 2021

	Notes	Total funds £
NET CURRENT ASSETS		-
TOTAL ASSETS LESS CURRENT LIABILITIES		-
NET ASSETS		-
FUNDS	3	-
TOTAL FUNDS		-

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
S A Preece - Trustee



.....
K I Werry - Trustee

The notes form part of these financial statements

FALMOUTH & EXETER STUDENTS' UNION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 8 JANUARY 2021 TO 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 July 2021.

3. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/7/21 £
TOTAL FUNDS	-	-

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
TOTAL FUNDS	-	-	-

FALMOUTH & EXETER STUDENTS' UNION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 8 JANUARY 2021 TO 31 JULY 2021

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 July 2021.

5. POST BALANCE SHEET EVENTS

The assets of Falmouth & Exeter Students' Union (Charity Number: 1145405) were transferred to this charity on 1st August 2021.