

REGISTERED CHARITY NUMBER: 1193043

Noah's Star CIO

**Report of the Trustees and Unaudited Financial Statements
for the Year Ended 31 March 2022**

33 Wirral Road
Birmingham
West Midlands
B31 1NX

Noah's Star CIO

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for the Year Ended 31 March 2022**

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Noah's Star CIO

Report of the Trustees for the Year Ended 31 March 2022

The trustees who present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To preserve and protect the physical, mental and emotional health of parents and families in the West Midlands caring for sick and preterm babies by offering hospital and community-based services, ancillary to those provided by medical professionals and which are not covered by statutory funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Noah's Star CIO is a Charitable Incorporated Organisation (CIO) and is registered with the Charity Commission in England. The Charity was incorporated on 8th January 2021.

Organisational structure

The administration of the Trust is effected by the Trustees whom meet regularly. The board of Trustees implements and monitors matters of policy.

ACHIEVEMENTS AND PERFORMANCE

Introduction

Noah's Star began to provide support to families in 2017 based upon the lived experience of their founder. Her twin boys were born in July 2015 at only 25 weeks gestation. Devastatingly, Noah only lived for 30 hours, and Oscar spent 12 weeks within the Birmingham Women's Hospital (BWH). During this incredibly challenging time, their founder noticed that whilst hospitals provide amazing medical support for premature and sick babies, this is where the support is focussed. As a result of the lack of psychological support available to families their mental health has suffered.

In response, Noah's Star was established and officially registered as a charity in January 2020. Noah's Star was created to support siblings of premature and sick babies. As the charity has grown, they have increased their support for the whole family. However, their priority is always focused on the sibling.

The year in review

In our first year we are delighted that we have had a such a positive impact on the families of sick and premature babies. Despite the severe impact the pandemic had on our charity we were able to provide support to over 1000 families of premature and sick babies.

Noah's Star CIO

**Report of the Trustees
for the Year Ended 31 March 2022**

ACHIEVEMENTS AND PERFORMANCE - continued

This support has included our counselling sessions, peer mentoring, sibling mentoring, wellbeing workshops, monthly stay and play, themed stay and play sessions, creation and distribution of our sibling support workbook and story book and donations of items to local Neonatal Intensive Care Units (including at Christmas and Mother's/Father's Day).

The restrictions and difficulties imposed by the ongoing pandemic have created challenges in reaching the people that need our service. We have continued to be as proactive as we could, within guidelines (including adapting our support to be delivered virtually).

We are proud of the creation of our sibling support workbook and storybook. These two books have been specifically created to promote the mental health of the siblings of premature and sick babies and help them to understand the Neonatal Intensive Care Unit (NICUs).

Our work with other charities including Ronald McDonald House has helped us to reach more families at a time they desperately need the support.

The demand continues to increase for Noah's Star support as more than 100,000 babies are born prematurely in the UK each year. A recent study concluded that 80% of parent's mental health got worse after their time on the neonatal unit. However, 62% of parents didn't have access to psychological support when they needed it on the neonatal unit. Parents with a premature baby are 50% more likely to experience psychological distress compared with parents who do not spend time on the unit.

We are grateful to our donors and supporters. We would also like to thank our team of staff, volunteers and trustees who enable us to continue to support families when their baby is born premature or sick.

The Future

2021 created many challenges due to the pandemic but also brought opportunities and new ways of working. Our families needed us more than ever as they struggled with the crisis and trauma of their baby being born premature or sick. The impact this had on families was heightened as restrictions within NHS hospitals at times prevented families from visiting their babies.

As we move through 2022, we know that a blended approach of support works for families and therefore we are pleased to offer a combination of remote and face to face support. The support offered will be built around the needs of the family.

We will be continuing to expand our support into other Neonatal Units across the West Midlands (13 hospital units), increasing our stay and play groups to fortnightly and increasing the number of counselling sessions available to families.

Noah's Star CIO

**Report of the Trustees
for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Financial Overview

For the charities first reporting period it received income amounting to £13,606. Income included a grant for £10,000 from the National Lottery Fund as well as donations received amounting to £3,206. An amount of £400 was generated through providing training services.

Expenditure for the year amounted to £2,885 of which £2,435 was directly attributable to charitable activities and £450 related to support costs.

As a result of the above activities, the charity is able to report a reserve position of £10,721. This includes unrestricted reserves amounting to £1,021 and restricted reserves amounting to £9,700.

Reserves policy

The trustees have agreed to a policy to build an unrestricted reserves position of a minimum of 3 months expenditure. Based on current unrestricted reserves of £1,021 this policy has not yet been met, however, it is the ambition of the Trustees to achieve this policy within 18 months of the approval of these accounts.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

Noah's Star CIO

**Report of the Trustees
for the Year Ended 31 March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1193043

Registered office

33 Wirral Road
Birmingham
West Midlands
B31 1NX

Trustees

Jo-Anne Shellum
Gemma Albanese
Charles Rapson
Nicola Skipwith (Chair)
Christopher Baker
Sarah Lilly

Accountants

SAB Accountancy Services Ltd
102 Hamstead Road
Great Barr
Birmingham
B43 5BN

Bankers

Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

Noah's Star CIO

**Report of the Trustees
for the Year Ended 31 March 2022**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's independent examiner are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Approved by order of the board of trustees on 21 September 2022 and signed on its behalf by:



Nicola Skipwith
Trustee

Noah's Star CIO

Statement of Financial Activities
for the Year Ended 31 March 2022

		2021/22 Unrestricted funds	2021/22 Restricted funds	2021/22 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Charitable activities	2	3,206	10,000	13,206
Other trading activities	3	400	-	400
Total		3,606	10,000	13,606
EXPENDITURE ON				
Charitable activities				
Charitable activities	4	2,585	300	2,885
Total		2,585	300	2,885
NET INCOME		1,021	9,700	10,721
Transfer between funds		-	-	-
RECONCILIATION OF FUNDS	7			
Total funds brought forward		-	-	-
TOTAL FUNDS CARRIED FORWARD		1,021	9,700	10,721

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Noah's Star CIO

Balance Sheet
At 31 March 2022

		2021/22 Unrestricted funds	2021/22 Restricted funds	2021/22 Total funds
	Notes	£	£	£
CURRENT ASSETS				
Cash at bank and in hand		984	7,499	8,483
Debtors	5	487	2,201	2,688
		<u>1,471</u>	<u>9,700</u>	<u>11,171</u>
CREDITORS				
Amounts falling due within one year	6	- 450	-	- 450
NET CURRENT ASSETS/(LIABILITIES)		<u>1,021</u>	<u>9,700</u>	<u>10,721</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,021</u>	<u>9,700</u>	<u>10,721</u>
NET ASSETS		<u>1,021</u>	<u>9,700</u>	<u>10,721</u>
FUNDS	7			
Unrestricted funds		1,021	-	1,021
Restricted funds		-	9,700	9,700
		<u>1,021</u>	<u>9,700</u>	<u>10,721</u>

The directors acknowledge their responsibilities with respect to the accounting records and the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year, under Section 144 of the Charities Act 2011 (the 2011 Act) - in accordance with section 145 of the Charities Act 2011 the accounts are not required to be independently examined for this reporting period.

The financial statements were approved by the Board of Trustees on 21 September 2022 and were signed on its behalf by:



Nicola Skipwith
Trustee

Noah's Star CIO

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable entity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events, trading activities and the charges of premises costs to tenants. Income is received in exchange for supplying goods and services, in order to raise funds and is recognised when entitlement has occurred.

Income from grants, whether 'capital' grant or 'revenue' grants, is recognised at fair value when the charity has entitlement after any performance conditions have been met, It is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is usually upon notification of interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

Noah's Star CIO

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1 ACCOUNTING POLICIES

Expenditure - continued

Expenditure on charitable activities includes the direct costs of activities undertaken to further the purposes of the charity, including grants payable and all associated support costs.

Cost of raising funds comprises the costs of commercial trading.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and administrative support costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010.

Noah's Star CIO**Notes to the Financial Statements
for the Year Ended 31 March 2022****1 ACCOUNTING POLICIES****Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

A detailed summary of each fund, both restricted and unrestricted, is included in the notes to the financial statements on page 14.

Trustees remuneration and benefits

There were no trustees' remuneration or other benefits received for the year ended 31 March 2022, this is the first reporting period.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 with the exception of reasonable out of pocket expenses. This is the first reporting period.

2 INCOME FROM CHARITABLE ACTIVITIES

	2021/22
	£
Grants	10,000
Donations	3,206
	<u>13,206</u>

3 INCOME FROM OTHER TRADING ACTIVITIES

	2021/22
	£
Training services	<u>400</u>

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Notes to the Financial Statements
for the Year Ended 31 March 2022**4 EXPENDITURE ON CHARITABLE ACTIVITIES**

	2021/22
	£
Direct costs	2,435
Support costs	450
	<u>2,885</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021/22
	£
Prepayments	<u>2,688</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021/22
	£
Accrued Expenditure	<u>450</u>

Noah's Star CIO

Notes to the Financial Statements
for the Year Ended 31 March 2022

7 MOVEMENT IN FUNDS

	At 08.01.21 £	Net movement in funds £	Transfer between funds £	At 31.03.22 £
Unrestricted funds				
General fund	-	1,021	-	1,021
Restricted funds				
Awards for All	-	9,700	-	9,700
TOTAL FUNDS	<u>-</u>	<u>10,721</u>	<u>-</u>	<u>10,721</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,606	2,585	1,021
Restricted funds			
Awards for All	10,000	300	9,700
TOTAL FUNDS	<u>13,606</u>	<u>2,885</u>	<u>10,721</u>

Noah's Star CIO

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

7 MOVEMENT IN FUND - continued

General Fund - This relates to general unrestricted funds including donations, training services and unconditional grants towards to be used towards the cost of general activities associated with the operations of Noah's Star.

Awards for All - This is a grant from the National Lottery to enable us to expand our existing community support groups. These are safe spaces where families (of premature and sick babies) can attend after they have been discharged from the NICU. These groups are held over 12 months and include stay and play sessions, forest schools and parent education groups.

8 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

This is the first reporting period and therefore there is no comparative statement of financial activities to report.

9 COMPARATIVE MOVEMENT IN FUNDS

This is the first reporting period and therefore there is no comparative movement in funds to report.

10 STAFF COSTS AND ASSOCIATED EXPENSES

The Charity employed no paid members of staff for the year ended 31 March 2022, this is the first reporting period.

The Charity considers its key management personnel to be its board of Trustees. Trustees receive no remuneration or other benefits from the charity for their Trustee duties.

11 LEASING AGREEMENTS

There were no minimum lease payments under non-cancellable operating leases for the year ended 31 March 2022, this is the first reporting period.

12 RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 March 2022, this is the first reporting period.