

Charity registration number: 1193024

The John Griss Charity

Annual Report and Financial Statements

for the period from 7 January 2021 to 31 March 2022



**The John Griss Charity
Contents**

Reference and Administrative Details	1
Trustee's Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Financial Statements	9 to 12

**The John Griss Charity
Reference and Administrative Details**

Trustee	Clayhidon Parish Council
Administrator	D Evans
Charity Registration Number	1193024
Principal Office	C/O Clayhidon Parish Council Park Farm Dunkeswell Honiton Devon EX14 4RN
Independent Examiner	Sarah Twist FCA DChA A C Mole Stafford House Blackbrook Park Avenue Taunton Somerset TA1 2PX

The John Griss Charity Trustee's Report

The trustee presents the annual report together with the financial statements of the charity for the period ended 31 March 2022.

Structure, governance and management

Nature of governing document

The John Griss Charity is a Charitable Incorporated Organisation (CIO) registered in England and Wales. The charity is governed by its constitution dated 7 January 2021.

Recruitment and appointment of trustee

There must be at least one charity trustee, which shall be the Parish Council. The maximum number of trustees is 9.

Apart from the first charity trustee, every trustee must be appointed for a term of up to three years by resolution passed at a properly convened meeting of the charity trustees, and where the Parish Council is not the sole charity trustee, with the prior written approval of the Parish Council.

For as long as the Parish Council is the sole charity trustee, any decision may be taken at a meeting of the Parish Council when acting as charity trustee in accordance with the usual procedures of the Parish Council;

Objectives and activities

The object of the CIO is to advance such charitable purposes (according to the law of England and Wales) for the benefit of the inhabitants of the civil parish of Clayhidon, Devon for which provision is not made from public rates and taxes as the Charity Trustees see fit from time to time.

Aims & achievements

The aim of the charity is to benefit the parishioners of Clayhidon. During the period, the trustee appointed a temporary caretaker manager to keep the lakes open for fishing. This ensured the welfare of the fish and generated some income for the charity.

The charity held an open day to show parishioners around the land and lakes and share with them the intentions of the charity to convert the cottage into smaller affordable homes (subject to any necessary planning permission)

The land was leased to a young local farmer, and was entered into a Rural Payments Agency Mid-Tier countryside stewardship scheme.

The material for an otter fence was purchased and work started to erect it to protect the fish on one of the lakes.

Public benefit

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The John Griss Charity Trustee's Report

Financial review

The charity was initially funded from the estate of the Late Henry John Eley Turner Griss. During the year a legacy totalling £505,302 was received from the estate including land and property within Clayhidon.

Income in the year totalled £515,844 and expenditure £25,756. Overall a surplus of £490,088 was generated.

The charity has no restricted funds.

Policy on reserves

The charity's reserves as at 31 March 2022 totalled £490,088. Of these £487,000 are held within fixed assets leaving £3,088 as free reserves.

The trustee has agreed to set a reserve of £2,000 cash held in the bank. This will be reviewed annually.

Plans for future

Aims and objectives for future periods

The trustee intends to lease the land and lakes on a more formal basis over 5 years initially. This will pass the day to day management of the land and lakes over to the tenants. The trustees accept that in the short to medium term a lot of investment is necessary to bring the lakes into good order. Over the medium to long term the leases should generate a healthy level of income for the charity to benefit the parishioners.

The John Griss Charity Trustee's Report

Statement of Trustee's Responsibilities

The trustee is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The member is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The member is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustee of the charity on and signed on its behalf by:

.....
Clayhidon Parish Council
Trustee

The John Griss Charity
Independent Examiner's Report to the trustee of The John Griss Charity

I report to the trustee on my examination of the accounts of The John Griss Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustee of The John Griss Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The John Griss Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The John Griss Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The John Griss Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sarah Twist FCA DChA
Institute of Chartered Accountants England & Wales
A C Mole
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date:.....

The John Griss Charity
Statement of Financial Activities for the Period from 7 January 2021 to 31 March 2022

	Note	Unrestricted funds £	Total 2022 £
Income			
Donations and legacies	2	505,302	505,302
Charitable activities	3	10,352	10,352
Other income	4	<u>190</u>	<u>190</u>
Total income		<u>515,844</u>	<u>515,844</u>
Expenditure			
Charitable activities	5	<u>(25,756)</u>	<u>(25,756)</u>
Total expenditure		<u>(25,756)</u>	<u>(25,756)</u>
Net income		<u>490,088</u>	<u>490,088</u>
Net movement in funds		<u>490,088</u>	<u>490,088</u>
Reconciliation of funds			
Total funds carried forward	10	<u><u>490,088</u></u>	<u><u>490,088</u></u>

The John Griss Charity
(Registration number: 1193024)
Balance Sheet as at 31 March 2022

	Note	2022 £
Fixed assets		
Tangible assets	8	487,000
Current assets		
Cash at bank and in hand		4,288
Creditors: Amounts falling due within one year	9	<u>(1,200)</u>
Net current assets		<u>3,088</u>
Net assets		<u>490,088</u>
Funds of the charity:		
Total unrestricted funds		<u>490,088</u>
Total funds	10	<u>490,088</u>

The financial statements on pages 6 to 12 were approved by the trustee of the charity, and authorised for issue on and signed on behalf by:

.....
Clayhidon Parish Council
Trustee

The John Griss Charity
Cash Flow Statement for the Period from 7 January 2021 to 31 March 2022

	Note	2022 £
Cash flows from operating activities		
Net cash income		490,088
Adjustments to cash flows from non-cash items		
Donated capital assets		<u>(487,000)</u>
		3,088
Working capital adjustments		
Increase in creditors	9	<u>1,200</u>
Net cash flows from operating activities		<u>4,288</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	8	(487,000)
Capital assets donated		<u>487,000</u>
Net cash flows from investing activities		<u>-</u>
Net increase in cash and cash equivalents		4,288
Cash and cash equivalents at 7 January		<u>-</u>
Cash and cash equivalents at 31 March		<u><u>4,288</u></u>

The John Griss Charity
Notes to the Financial Statements for the Period from 7 January 2021 to 31 March 2022

1 Accounting policies

Statement of compliance and basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise within these notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and the Charities Act 2011.

Basis of preparation

The John Griss Charity meets the definition of a public benefit entity under FRS 102.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

All income is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations, legacies and grants are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Income in the form of gifts in kind are included at fair value in the statement of financial activities.

Investment income

Investment income is recognised when receivable and the amount can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The John Griss Charity
Notes to the Financial Statements for the Period from 7 January 2021 to 31 March 2022

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is a registered charity and is, therefore, exempt from liability to taxation on its income and capital gains, to the extent that they are applied for charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Financial instruments

The Charity only has financial assets and liabilities that qualify as basic financial instruments including cash and bank balances, trade and other payables, and investments. Basic financial instruments are therefore recognised at transaction price and subsequently at amortised cost with the exception of investments which are subsequently measured at fair value.

Critical Accounting Estimates and Judgements

The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Trustees consider that there are no critical accounting estimates and judgements have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Income from donations and legacies

	Unrestricted funds £	Total funds £
Donations	<u>505,302</u>	<u>505,302</u>
Total for period ended 31 March 2022	<u><u>505,302</u></u>	<u><u>505,302</u></u>

Donations include £487,000 of goods in kind which relates to donated land and property.

The John Griss Charity
Notes to the Financial Statements for the Period from 7 January 2021 to 31 March 2022

3 Income from charitable activities

	Unrestricted funds £	Total funds £
Grass Keep	720	720
Wayleaves	18	18
Grants	5,879	5,879
Anglers Income	3,735	3,735
Total for period ended 31 March 2022	<u>10,352</u>	<u>10,352</u>

4 Other income

	Unrestricted funds £	Total funds £
Other income	190	190
Total for period ended 31 March 2022	<u>190</u>	<u>190</u>

5 Expenditure on charitable activities

	Unrestricted funds £	Total funds £
Rates	1,767	1,767
Light, heat and power	234	234
Insurance	974	974
Repairs and maintenance	14,378	14,378
Sundry expenses	61	61
Managing Lake	1,000	1,000
Subsistence	629	629
Clerk	917	917
Accountancy fees	1,440	1,440
Legal and professional fees	4,356	4,356
Total for period ended 31 March 2022	<u>25,756</u>	<u>25,756</u>

6 Trustee remuneration and expenses

The Charity considers its key management to comprise of the Trustees.

No trustee, nor any persons connected with them, have received any remuneration from the charity during the period.

No trustees have received any reimbursed expenses from the charity during the period.

The John Griss Charity
Notes to the Financial Statements for the Period from 7 January 2021 to 31 March 2022

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Land and buildings £
Cost	
Additions	487,000
At 31 March 2022	487,000
Depreciation	
At 31 March 2022	-
Net book value	
At 31 March 2022	487,000

9 Creditors: amounts falling due within one year

	2022 £
Accruals	1,200

10 Funds

	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds			
Unrestricted funds	515,844	(25,756)	490,088

11 Analysis of net assets between funds

	Unrestricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	487,000	487,000
Current assets	4,288	4,288
Current liabilities	(1,200)	(1,200)
Total net assets	490,088	490,088