

**OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION
ANNUAL REPORT AND UNAUDITED ACCOUNTS
CONTENTS**

	Page
Company information	3
Director's report	4
Accountants' report	5
Income statement	6
Statement of financial position	7
Notes to the accounts	8
Detailed profit and loss account	10

**OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Director	Rev Fr Nicolae Capitanu
Company Number	12190747 (England and Wales)
Registered Office	77 MOUNT PLEASANT ROAD LONDON NW10 3EH
Accountants	Westridge Accountants Ltd www.westridgeaccountants.co.uk

**OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION
(COMPANY NO: 12190747 ENGLAND AND WALES)
DIRECTOR'S REPORT**

The director presents his report and accounts for the year ended 30 September 2023.

Directors

Rev Fr Nicolae Capitanu held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Rev Fr Nicolae Capitanu
Director

Approved by the board on: 8 June 2024

OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION

ACCOUNTANTS' REPORT

Accountants' report to the director of OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION (the company)

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 30 September 2023.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 30 September 2023. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Westridge Accountants Ltd

www.westridgeaccountants.co.uk

9 June 2024

OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION
INCOME STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023	2022
	£	£
Administrative expenses	(30,120)	(25,008)
Other operating income	61,006	66,853
Operating profit	<u>30,886</u>	<u>41,845</u>
Profit on ordinary activities before taxation	<u>30,886</u>	<u>41,845</u>
Tax on profit on ordinary activities	-	-
Profit for the financial year	<u><u>30,886</u></u>	<u><u>41,845</u></u>

OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	450,000	450,000
Current assets			
Debtors	5	1,237	101
Cash at bank and in hand		84	2,255
		<u>1,321</u>	<u>2,356</u>
Creditors: amounts falling due within one year	6	(199)	-
Net current assets		<u>1,122</u>	<u>2,356</u>
Total assets less current liabilities		451,122	452,356
Creditors: amounts falling due after more than one year	7	(383,880)	(416,000)
Net assets		<u>67,242</u>	<u>36,356</u>
Capital and reserves			
Profit and loss account		67,242	36,356
Shareholders' funds		<u>67,242</u>	<u>36,356</u>

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board and authorised for issue on 8 June 2024 and were signed on its behalf by

Rev Fr Nicolae Capitanu
Director

Company Registration No. 12190747

OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Statutory information

OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION is a private company, limited by shares, registered in England and Wales, registration number 12190747. The registered office is 77 MOUNT PLEASANT ROAD, LONDON, NW10 3EH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	
At 1 October 2022	450,000
At 30 September 2023	450,000
Depreciation	
At 30 September 2023	-
Net book value	
At 30 September 2023	450,000
At 30 September 2022	450,000

5 Debtors

	2023 £	2022 £
Amounts falling due after more than one year		
Other debtors	1,237	101

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Taxes and social security	199	-

**OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	383,880	416,000

8 Average number of employees

During the year the average number of employees was 2 (2022: 2).

**OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

This schedule does not form part of the statutory accounts.

	2023	2022
	£	£
Administrative expenses		
Wages and salaries	12,700	7,200
Travel and subsistence	2,089	289
Rates	2,920	463
Light and heat	2,347	3,917
Cleaning	979	273
Telephone and fax	416	272
Stationery and printing	141	-
Bank charges	15	-
Software	586	416
Repairs and maintenance	1,328	4,017
Donations	-	750
Sundry expenses	5,699	6,611
Accountancy fees	900	800
	30,120	25,008
Other operating income		
Other operating income	61,006	66,853
Operating profit	30,886	41,845
Profit on ordinary activities before taxation	30,886	41,845