

**OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Director	Rev Fr Nicolae Capitanu
Company Number	12190747 (England and Wales)
Registered Office	77 MOUNT PLEASANT ROAD LONDON NW10 3EH
Accountants	Westridge Accountants Ltd 10 Napton Close Hayes Middx UB4 9RN

**OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION
(COMPANY NO: 12190747 ENGLAND AND WALES)
DIRECTOR'S REPORT**

The director presents his report and accounts for the year ended 30 September 2022.

Directors

Rev Fr Nicolae Capitanu held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Rev Fr Nicolae Capitanu
Director

Approved by the board on: 22 June 2023

OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION ACCOUNTANTS' REPORT

Accountants' report to the director of OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION (the company)

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 30 September 2022.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 30 September 2022. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Westridge Accountants Ltd

10 Napton Close
Hayes
Middx
UB4 9RN

24 June 2023

OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION
INCOME STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022	2021
	£	£
Cost of sales	(2,032)	(28,090)
Gross loss	(2,032)	(28,090)
Administrative expenses	(22,976)	(22,548)
Other operating income	66,853	41,396
Operating profit/(loss)	41,845	(9,242)
Profit/(loss) on ordinary activities before taxation	41,845	(9,242)
Tax on profit/(loss) on ordinary activities	-	-
Profit/(loss) for the financial year	41,845	(9,242)

OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	450,000	450,000
Current assets			
Debtors	5	101	-
Cash at bank and in hand		2,255	3,739
		<u>2,356</u>	<u>3,739</u>
Net current assets		<u>2,356</u>	<u>3,739</u>
Total assets less current liabilities		<u>452,356</u>	<u>453,739</u>
Creditors: amounts falling due after more than one year	6	(416,000)	(459,228)
Net assets/(liabilities)		<u><u>36,356</u></u>	<u><u>(5,489)</u></u>
Capital and reserves			
Profit and loss account		36,356	(5,489)
Shareholders' funds		<u><u>36,356</u></u>	<u><u>(5,489)</u></u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board and authorised for issue on 22 June 2023 and were signed on its behalf by

Rev Fr Nicolae Capitanu
Director

Company Registration No. 12190747

OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Statutory information

OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION is a private company, limited by shares, registered in England and Wales, registration number 12190747. The registered office is 77 MOUNT PLEASANT ROAD, LONDON, NW10 3EH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 October 2021	450,000
At 30 September 2022	450,000
Depreciation	
At 30 September 2022	-
Net book value	
At 30 September 2022	450,000
At 30 September 2021	450,000

5 Debtors

	2022 £	2021 £
Amounts falling due after more than one year		
Other debtors	101	-

6 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	416,000	351,920
Other creditors	-	107,308
	416,000	459,228

7 Average number of employees

During the year the average number of employees was 2 (2021: 2).

OLD CALENDAR ORTHODOX CHURCH OF ANNUNCIATION
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

This schedule does not form part of the statutory accounts.

	2022	2021
	£	£
Cost of sales		
Purchases	1,161	-
Direct labour	22	-
Other direct costs	849	28,090
	2,032	28,090
Gross loss	(2,032)	(28,090)
Administrative expenses		
Wages and salaries	7,200	2,400
Travel and subsistence	289	822
Rates	463	-
Light and heat	3,917	3,361
Cleaning	273	-
Telephone and fax	272	254
Postage	-	211
Software	416	288
Repairs and maintenance	4,017	14,068
Donations	750	-
Sundry expenses	4,579	-
Accountancy fees	800	600
Advertising and PR	-	544
	22,976	22,548
Other operating income		
Other operating income	66,853	41,396
	41,845	(9,242)
Operating profit/(loss)		
	41,845	(9,242)
Profit/(loss) on ordinary activities before taxation	41,845	(9,242)