

Charity registration number 1193007 (England and Wales)

Company registration number 12735495

**REBUILD WITH HOPE FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**



REBUILD WITH HOPE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S P Simpson Mrs I J Brooks Ms N Smith	(Appointed 12 December 2024)
Charity number (England and Wales)	1193007	
Company number	12735495	
Registered office	15-21 Library Street Wigan WN1 1NN	
Auditor	Xeinadin Audit Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR	
Solicitors	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR	

REBUILD WITH HOPE FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 7
Statement of trustees' responsibilities	8
Independent auditor's report	9 - 11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 26

REBUILD WITH HOPE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objects of the charity are for the public benefit in the United Kingdom:

- To Promote social inclusion of prisoners and ex-offenders and assist them to integrate into society;
- To promote the rehabilitation and education of prisoners and ex-offenders, and the reduction of reoffending, particular without limitation by providing or enabling training and job opportunities;
- To relieve the needs of prisoners and ex-offenders who are suffering the effects of unemployment, financial hardship, ill health or disability.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

We are:

- Providing employment and training and support for people with multiple barriers to work
- Working with the hardest cohort to place ex-offenders
- Running the largest standalone charity shops in the UK
- Working across greater Manchester, Merseyside and North Wales

The success that matters, a brief case study:

- Steve M had been out of prison 2 years.
- 200 job applications
- Only 4 interviews, none successful
- Only 1 reply with the reason why – his offence!
- He was effectively still in prison.
- Referred to us by Probation he started working for us on 16hrs a week.
- He couldn't look people in the eye, found it hard to communicate.
- Moved to full time and after 2 years with us was responsible for
- in-store merchandising and was proudly showing visitors and senior management alike his sales presentation ideas.
- Totally transformed individual and has now left us for a better paid more senior job elsewhere.

Quote from a serving prisoner on our training programme:

"Every single person on that team wanted me to succeed, and I felt it"

REBUILD WITH HOPE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Achievements and performance

Significant activities and achievements against objectives

In this reporting year of August 2024 to July 25 we are delighted with our wins in providing an environment in which we can support some of the toughest cohorts in need: ex-offenders and long term unemployed.

We are not signposting, we actually employ people, train them educate them and open their minds and talents to opportunities which previously they believed were unattainable.

As a charity established in 2020 we were born in the teeth of the Covid pandemic and only started operating fully in 2022, we are still new. To arrive at July 2025, the end of 3 years of hard work with 80 full time staff and more than 100 volunteers it has been an intense period of rapid growth.

We are running the largest standalone charity shops in the UK providing quality goods at very cheap prices helping communities most in need through this cost of living crisis.

As one of the biggest disposal routes in the UK for unsold stock from high street retailers our environmental credentials are significant: we are reducing waste, reducing landfill and lowering carbon emissions.

With such rapid growth comes the need for emergency measures to manage. It has meant constantly refining the management structure and resources and working to keep costs under control.

This reporting year has seen the impact of a new national minimum wage rise and the National Insurance hike which has been a +£150K cost to the charity.

It has been a year marked by both challenge and opportunity as we strengthened our presence in Wigan and established a firm footing in Wrexham.

Following our unexpected departure from the Debenhams retail site, we responded at pace by expanding into the former TK Maxx unit in the same shopping centre and, in October 2024, securing the former Wilkinson store, a significant retail presence on the high street in Wigan. This transition not only ensured continuity but enabled us to evolve our delivery model and broaden our reach.

In Wrexham, the Hub launched in June 2024 and has progressed steadily despite initial mobilisation challenges. These early operational issues have largely been resolved, and the site is increasingly embedding itself within the local community. Funding secured through the local authority has enabled the development of a community café and Warm Space offer. While there have been delays in implementation, the foundations are now in place for this to become a valuable community asset.

In May 2025 we opened our 3rd large store, a 12,000 sq ft store in Shopping City, Runcorn. We also took a smaller unit opposite the main store which we use just for selling Children's and babies clothing. Runcorn is a economically deprived area and our offer of good quality cheap clothing, footwear, underwear and Homeware is a boost to the local community. We have been able to recruit an excellent local store manager and we have a good group of local volunteers embedded in the community.

School Uniform Project Gains National TV Coverage

In June 2025 we ran our £1.00 school uniform project again – all items £1.00.

This is a considerable help to a family's budget. It is well known how expensive school uniform had become a hot issue politically.

It is a measure of the success of this project that we were featured on the nation wide BBC One Show.

The by product of being able to buy schoolwear so cheaply is that the family can then afford to spend money on other activities - an outing to the swimming baths or the zoo which otherwise would not have been affordable.

We were able to support over 900 families.

The project has only been made possible through the generous donation of stock from Remade With Hope and we have already secured the same agreement from Remade to repeat the project again in 2026.

REBUILD WITH HOPE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Partnerships

Cycle Project

Our partnership with The Cycle Project launched last year continues to deliver strong social and environmental impact. Cycle repair and servicing centres are now operational at both the Earlestown store and the Wigan Hub, attracting interest from local authorities keen to explore wider collaboration.

Increased donations from the public and FCC have enabled us to expand access to affordable bicycles, directly supporting individuals and families facing financial hardship. Alongside this, cycle repair and e-bike maintenance training has become a highly engaging element of our programme offer. These sessions not only build practical, green skills but also support mental wellbeing and open up employment pathways, reinforcing the link between sustainability and rehabilitation.

FCC

Through regular weekly deliveries from FCC, we have processed and repurposed over 12,000 donated items in the past year, including furniture, electrical goods, books, and household items.

Beyond environmental impact, this activity underpins a significant element of our training model. Participants gain hands-on experience in sorting, cleaning, repair, and retail within a live working environment. Electrical items are also sent to partner prisons across the North West, where individuals in custody develop technical skills in diagnostics, repair, and PAT testing. This end-to-end process exemplifies our commitment to sustainability, skills development, and rehabilitation.

Rhubarb Street

Our partnership with Rhubarb Street has strengthened our ability to respond to the cost-of-living crisis. By providing essential household goods and pet care products at significantly reduced prices, we are supporting a broader demographic within the community.

This expanded product offering has increased footfall across our sites and created additional opportunities for engagement. The partnership now extends across multiple retail locations, enhancing both reach and impact.

GGMS

We have established a relationship with the corporate furniture and office furniture company GGMS. They are dedicated to recycling and re-purposing used office and hotel furniture to reduce landfill.

We have received 4 trailers of donated stock from GGMS, over 3,000 items.

We have been able to use the furniture for our own expanding offices and one to one meeting rooms. We have also been able to donate furniture to local Scout Groups, Colleges and Community Centres.

Remade with Hope

Remade with Hope remains our most significant strategic partner and a cornerstone of our financial sustainability. Their ongoing provision of clothing, footwear, and homeware supports both our community sales events and retail operations.

The consignment-based model for our flagship stores enables us to generate income without upfront stock costs, preserving cash flow and supporting organisational independence. In addition, our continued collaboration within their prison workshops creates a clear progression pathway for individuals to transition from custody into our programmes, supporting long-term reintegration.

REBUILD WITH HOPE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Building Opportunities Programmes

Prison programme

During 2025, we undertook a strategic review of our prison-based programmes to improve responsiveness to individual needs and accelerate employment outcomes.

Key developments include:

- A refined training curriculum tailored to varying ability levels and learning styles
- Introduction of an initial “MOT-style” assessment to identify immediate needs and priorities
- Restructuring of programme delivery, with core training concentrated within the first four weeks
- Earlier progression into external work placements under a “test before you invest” model

This approach aligns with our broader employment pathway, enabling employers to assess candidates in real working environments while reducing risk.

To support this shift, our team has increased engagement with partner establishments, including regular prison visits, candidate interviews, and relationship-building within Remade with Hope workshops.

We have strengthened progression pathways through employer partnerships, including SB Skills and Flannery, improving access to sustainable employment.

Through these partnerships, participants are able to access a wide range of accredited, industry-relevant training aligned to real employment opportunities. This includes Health and Safety Level 2, Forklift Truck and Power Pump Truck training delivered by SB Skills, plant machinery training and engineering apprenticeship pathways through Flannery, and Bicycle Maintenance Level 2 through Cycle Project UK.

In addition, we support participants to achieve core employability qualifications such as CSCS cards, PAT Testing certification, Food Hygiene Level 2, Manual Handling, and Maths and English Level 2.

To date, over 150 individuals have gained qualifications through our provision. This training directly supports progression into employment, with participants moving into roles across construction, warehousing, engineering and bicycle repair, as well as specialist work such as PAT testing. Delivery is flexible and responsive, taking place in custody, on ROTL, and in the community, and is wrapped with mentoring, structure and direct links to employers to ensure training leads to real opportunities rather than standalone accreditation.

Refugee Programme

During the latter part of the reporting period we were commissioned by GMCA and Wigan Council to deliver a refugee programme as part of the alliance. Although we are in very early stages we have already seen some positive results.

- 36 participants engaged (19 refugees, 12 asylum seekers and others with protected status)
- Participants represent 17 nationalities and 16 languages
- 6 employability workshops, 4 volunteering workshops and 7 practical “Build a Bike” sessions delivered
- 6 participants have completed the programme and received bicycles, supporting access to work and services
- 23 participants identified work experience as the primary barrier to employment, shaping targeted delivery

UKSPF -WEA

This programme is delivered through the grant received in 2024, further funding was received in 2025 which allowed us to continue delivering targeted, employment-focused sessions supporting individuals who are furthest from the job market, building confidence, developing soft skills, and moving them closer to meaningful volunteering and employment opportunities. We were targeted to work with 72 individuals and 8 months into the programme we had exceeded that target.

REBUILD WITH HOPE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Volunteers.

Volunteers remain integral to the delivery of our mission. Their contribution enables us to extend our reach, reduce operational costs, and maintain a high level of support across all programmes.

While we experienced a slight reduction in independent volunteers this year, we have strengthened partnerships with support agencies to provide structured volunteering opportunities for individuals who benefit from engagement. We have also continued to facilitate corporate volunteering and work closely with Probation Services to deliver community payback opportunities.

We are incredibly grateful to the 239 volunteers who have given their time and support, contributing a remarkable 19,329 hours to help drive our work forward and create meaningful opportunities for others.

Grants

During 2025, RBWH secured funding across multiple streams to support programme delivery and organisational capacity, including:

- £50,345 to continue delivery of the Building Opportunities Programme
- £33,000 from GMCA and Wigan Council to support the Refugee Alliance programme
- £43,434 to fund a seconded Alliance Lead role
- £25,000 final tranche from Lloyds Foundation
- £67,500 from Wrexham Council

This funding has supported both programme expansion and the development of new delivery areas, while maintaining organisational sustainability.

Financial review

Incoming resources during the year amounted to £3,944,035 (2024 £3,081,700) and expenditure of £4,347,467 (2024 £2,933,503) giving a deficit for the year of £403,432 (2024 surplus £148,197). Funds carried forward amounted to deficit £246,552 (2024 surplus £156,880).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Currently this policy is not yet met., but plans are in place to achieve this level.

At the year end, the charity held free reserves of deficit £316,337 (2024: surplus of £122,870). The reduction in free reserves reflects the deficit due to significant costs in the year.

The trustees continue to monitor the reserves position against the charity's reserves policy to ensure that sufficient funds are maintained to support the charity's ongoing activities and commitments.

Funds in deficit

At the year end, the charity's unrestricted general fund was in deficit by £258,929. This arose following a year of significant operational growth, including new store openings, relocation costs, increased staffing and overhead costs, together with the impact of the charity's move into leased premises.

The trustees are actively monitoring the position and have taken steps to reduce the deficit, including improved monthly management reporting, site-level profitability reviews, closer control over expenditure and supplier payment terms, and securing additional grant funding post year end. Post year-end trading has improved, and the trustees expect the deficit to reduce over the next financial period through continued trading performance, secured funding and ongoing cost control

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

REBUILD WITH HOPE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Plans for future periods

Looking ahead, the organisation will focus on strategic growth across key regions and partnerships. This includes expanding our footprint in Wrexham through the development of our community hub and café, alongside establishing a stronger presence in Runcorn.

In Wigan, we will deepen partnerships with local businesses, including the introduction of structured sponsorship packages to engage more employers and organisations in our work. We will also continue to strengthen our position within the justice landscape by building relationships with local authorities and probation services, while working towards securing commissioned contracts. This includes progressing opportunities with the Greater Manchester Combined Authority (GMCA), such as the delivery of the wellbeing contract in Wigan as a partner of Big Life through the GMIRS framework.

Having established a strong foundation and ensured the charity's sustainability, we are now actively diversifying our funding model. With over £200,000 in grant funding already secured this year, we are confident in our ability to at least double this figure in the coming year.

Structure, governance and management

The charity is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 10 July 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms V Blakeman	(Retired 21 May 2025)
Mr A M Potts	(Resigned 19 March 2026)
Mr S P Simpson	
Mrs I J Brooks	
Ms N Smith	(Appointed 12 December 2024)

Recruitment and appointment of trustees

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are recruited and appointed in line with the guidance provided by the Charity Commission, ensuring transparency, integrity, and alignment with our mission.

Over the next 12 months, we plan to appoint an additional Trustee who will bring valuable expertise to support the continued growth and strategic development of the organisation. This appointment will expand our Board to five Trustees.

Organisational structure

The trustees delegate day-to-day operational responsibility to the CEO, Louise Atherton. Louise is supported by a senior management team with expertise spanning custodial services, employability, retail, partnerships, and case management. This team oversees a range of operational staff, including programme delivery, employer engagement, retail support and case workers. Together, they ensure that beneficiaries receive coordinated, wraparound support throughout their journey toward personal success, social reintegration and progression to employment.

REBUILD WITH HOPE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Remuneration policy

The remuneration of the CEO and senior leadership team is set and reviewed by the Board of Trustees using independent benchmarking data where appropriate. Decisions are documented in Board minutes and reviewed annually.

Remuneration details for the CEO and senior staff earning above £60,000 are disclosed in the annual report in line with Charity Commission requirements. RBWH is committed to openness with stakeholders regarding how charitable funds are used, including remuneration practices.

In accordance with Charity Commission guidance, Trustees do not receive remuneration for their role. Out-of-pocket expenses incurred during the course of their duties may be reimbursed, subject to submission of valid receipts and pre-agreed limits.

This policy is reviewed annually by the Board of Trustees and updated as necessary to remain compliant with relevant legislation, best practice, and the evolving needs of the organisation.

Auditor

In accordance with the company's articles, a resolution proposing that Xeinadin Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Mr S P Simpson
Trustee

5 June 2026

Mrs I J Brooks
Trustee

REBUILD WITH HOPE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2025

The trustees, who are also the directors of Rebuild with Hope Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REBUILD WITH HOPE FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF REBUILD WITH HOPE FOUNDATION

Opinion

We have audited the financial statements of Rebuild with Hope Foundation (the 'charity') for the year ended 31 July 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

REBUILD WITH HOPE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF REBUILD WITH HOPE FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011, data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management team and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management team as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

REBUILD WITH HOPE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF REBUILD WITH HOPE FOUNDATION

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Helen Furlong FCCA (Senior Statutory Auditor)

For and on behalf of Xeinadin Audit Limited, Statutory Auditor

Chartered Accountants

46 Hamilton Square

Birkenhead

Wirral

Merseyside

CH41 5AR

15 June 2026

REBUILD WITH HOPE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	578,115	110,486	688,601	973,561	18,300	991,861
Charitable activities	4	3,250,027	-	3,250,027	2,087,742	-	2,087,742
Other trading activities	5	1,342	-	1,342	-	-	-
Investments	6	4,065	-	4,065	2,097	-	2,097
Total income		3,833,549	110,486	3,944,035	3,063,400	18,300	3,081,700
Expenditure on:							
Charitable activities	7	4,290,722	51,736	4,342,458	2,922,097	11,406	2,933,503
Other expenditure	12	5,009	-	5,009	-	-	-
Total expenditure		4,295,731	51,736	4,347,467	2,922,097	11,406	2,933,503
Net income/(expenditure)		(462,182)	58,750	(403,432)	141,303	6,894	148,197
Transfers between funds		53,267	(53,267)	-	-	-	-
Net movement in funds	9	(408,915)	5,483	(403,432)	141,303	6,894	148,197
Reconciliation of funds:							
Fund balances at 1 August 2024		149,986	6,894	156,880	8,683	-	8,683
Fund balances at 31 July 2025		(258,929)	12,377	(246,552)	149,986	6,894	156,880

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

REBUILD WITH HOPE FOUNDATION

BALANCE SHEET

AS AT 31 JULY 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		57,408		27,116
Current assets					
Debtors	15	18,119		10,363	
Cash at bank and in hand		218,205		273,773	
		<u>236,324</u>		<u>284,136</u>	
Creditors: amounts falling due within one year	16	<u>(540,284)</u>		<u>(154,372)</u>	
Net current (liabilities)/assets			(303,960)		129,764
Total assets less current liabilities			<u>(246,552)</u>		<u>156,880</u>
The funds of the charity					
Restricted income funds	19		12,377		6,894
Unrestricted funds	20		<u>(258,929)</u>		<u>149,986</u>
			<u>(246,552)</u>		<u>156,880</u>

The financial statements were approved by the trustees on 5 June 2026

Mr S P Simpson
Trustee

Mrs I J Brooks
Trustee

Company registration number 12735495 (England and Wales)

REBUILD WITH HOPE FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(13,288)		266,863
Investing activities					
Purchase of tangible fixed assets		(50,720)		(5,597)	
Proceeds from disposal of tangible fixed assets		4,375		-	
Investment income received		4,065		2,097	
Net cash used in investing activities			(42,280)		(3,500)
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(55,568)		263,363
Cash and cash equivalents at beginning of year			273,773		10,410
Cash and cash equivalents at end of year			218,205		273,773

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Rebuild with Hope Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 15-21 Library Street, Wigan, WN1 1NN.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have assessed the charity's ability to continue as a going concern for at least 12 months from the date of approval. In making this assessment, the trustees have considered the charity's year-end financial position, post year-end trading, cash resources, creditor position, secured grant funding and continued supplier support. The charity reported a deficit for the year and had net current liabilities at the balance sheet date; however, post year-end management accounts show an improved trading position, with a year-to-date surplus reported to March 2026 and positive cash balances maintained.

The trustees have also considered confirmed future funding, including National Lottery and Big Life grant funding, together with the continued support of the charity's key supplier, Remade With Hope Limited, which has confirmed ongoing stock supply and extended payment terms. While the trustees recognise that the charity remains dependent on continued trading performance, timely receipt of grant funding and ongoing supplier support, they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% on cost
Fixtures and fittings	10% on cost
Computers	33% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	146,195	-	146,195	70,000	-	70,000
Grants	34,920	110,486	145,406	53,561	18,300	71,861
Donated goods and services	397,000	-	397,000	850,000	-	850,000
	<u>578,115</u>	<u>110,486</u>	<u>688,601</u>	<u>973,561</u>	<u>18,300</u>	<u>991,861</u>
Grants						
Greater Manchester Combined Authority	-	27,450	27,450	-	18,300	18,300
Lloyds Foundation	25,000	-	25,000	50,000	-	50,000
Wrexham County BC	-	65,857	65,857	-	-	-
Wigan MBC (Alliance Coordinator)	-	7,239	7,239	-	-	-
Workers Education Association	-	7,190	7,190	-	-	-
Wigan MBC (Refugees)	-	2,750	2,750	-	-	-
Other	9,920	-	9,920	3,561	-	3,561
	<u>34,920</u>	<u>110,486</u>	<u>145,406</u>	<u>53,561</u>	<u>18,300</u>	<u>71,861</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Clothing sales		
Shop sales	3,180,588	2,065,070
Labour recharged	69,439	22,672
	<u>3,250,027</u>	<u>2,087,742</u>

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Non-charitable trading activities	1,342	-

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	4,065	2,097

7 Expenditure on charitable activities

	Clothing sales 2025 £	Clothing sales 2024 £
Direct costs		
Staff costs	1,915,957	964,542
Depreciation and impairment	11,044	7,099
Cost of goods sold	1,200,896	674,756
Premises costs	765,505	1,081,799
Other costs	337,569	131,100
	4,230,971	2,859,296
Share of support and governance costs (see note 8)		
Support	100,292	63,931
Governance	11,195	10,276
	4,342,458	2,933,503
Analysis by fund		
Unrestricted funds	4,290,722	2,922,097
Restricted funds	51,736	11,406
	4,342,458	2,933,503

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	56,981	50,727
Bank charges	35,360	3,823
Accountancy & payroll fees	7,951	7,966
Legal fees	-	1,415
Governance costs	11,195	10,276
	<u>111,487</u>	<u>74,207</u>
Analysed between:		
Clothing sales	<u>111,487</u>	<u>74,207</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	9,500	9,150
- for other financial services	3,000	3,000
Depreciation of owned tangible fixed assets	11,044	7,099
Loss on disposal of tangible fixed assets	5,009	-
	<u>28,553</u>	<u>19,249</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>99</u>	<u>51</u>
Employment costs	2025 £	2024 £
Wages and salaries	1,783,519	927,176
Social security costs	130,456	67,779
Other pension costs	58,963	20,314
	<u>1,972,938</u>	<u>1,015,269</u>

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

11 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£80,001 - £90,000	1	1

Remuneration of key management personnel

The remuneration of key management personnel, including employers pension contributions, was as follows:

	2025 £	2024 £
Aggregate compensation	294,846	168,654

12 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	5,009	-

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

14 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 August 2024	4,030	1,692	6,630	27,985	40,337
Additions	-	35,004	15,715	-	50,719
Disposals	-	-	-	(15,000)	(15,000)
At 31 July 2025	4,030	36,696	22,345	12,985	76,056
Depreciation and impairment					
At 1 August 2024	940	380	1,274	10,627	13,221
Depreciation charged in the year	403	2,360	5,067	3,213	11,043
Eliminated in respect of disposals	-	-	-	(5,616)	(5,616)
At 31 July 2025	1,343	2,740	6,341	8,224	18,648
Carrying amount					
At 31 July 2025	2,687	33,956	16,004	4,761	57,408
At 31 July 2024	3,090	1,312	5,356	17,358	27,116

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	378	-
Other debtors	10,673	-
Prepayments and accrued income	7,068	10,363
	18,119	10,363

16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		59,802	109,661
Deferred income	17	79,386	-
Trade creditors		222,538	12,028
Other creditors		11,234	20,683
Accruals		167,324	12,000
		540,284	154,372

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

17 Deferred income

	2025 £	2024 £
Other deferred income	79,386	-

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	79,386	-
Movements in the year:		
Deferred income at 1 August 2024	-	-
Resources deferred in the year	79,386	-
Deferred income at 31 July 2025	79,386	-

18 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	58,963	20,314

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2025 £
	-	-	-	-	-
Greater Manchester Combined Authority	6,894	27,450	(21,967)	-	12,377
Wigan MBC (Alliance Coordinator)	-	7,239	(7,239)	-	-
Workers Education Association	-	7,190	(7,190)	-	-
Wigan MBC (Refugees)	-	2,750	(2,750)	-	-
Wrexhan BC	-	65,857	(12,590)	(53,267)	-
	6,894	110,486	(51,736)	(53,267)	12,377

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

19 Restricted funds

(Continued)

Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
Greater Manchester Combined Authority	-	18,300	(11,406)	-	6,894

GMCA Community Grants

We are proud to have received a Community Grant from Greater Manchester Combined Authority (GMCA), totalling £47,750, with £27,450 received during this period (£18,300 2024). This grant was to deliver targeted, employment-focused sessions supporting individuals who are furthest from the job market—building confidence, developing soft skills, and moving them closer to meaningful volunteering and employment opportunities.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2025 £
General funds	149,986	3,833,549	(4,295,731)	53,267	(258,929)

Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
General funds	8,683	3,063,400	(2,922,097)	-	149,986

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 July 2025:			
Tangible assets	57,408	-	57,408
Current assets/(liabilities)	(316,337)	12,377	(303,960)
	(258,929)	12,377	(246,552)

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	27,116	-	27,116
Current assets/(liabilities)	122,870	6,894	129,764
	<u>149,986</u>	<u>6,894</u>	<u>156,880</u>

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	127,814	106,174
Between two and five years	159,108	170,837
In over five years	61,500	79,500
	<u>348,422</u>	<u>356,511</u>

23 Related party transactions

During the period the charity had an outstanding loan of £Nil (2024 £16,985) from Mr A Potts, a trustee of the charity. The loan was agreed to be written off as a donation to the charity.

Remade with Hope Limited, a company that Mr A Potts is materially interested in, sold goods to the value of £1,050,872 (2024 £600,031) to the charity and donated stock with the value of £118,333 (2024 £70,000). The transactions were made at arm's length.

The Company also provided services to Rebuild with Hope Foundation amounting to £Nil (2024 £15,648).

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

24	Cash (absorbed by)/generated from operations	2025 £	2024 £
	(Deficit)/surplus for the year	(403,432)	148,197
	Adjustments for:		
	Investment income recognised in statement of financial activities	(4,065)	(2,097)
	Loss on disposal of tangible fixed assets	5,009	-
	Depreciation and impairment of tangible fixed assets	11,044	7,099
	Movements in working capital:		
	(Increase)/decrease in stocks	-	102,900
	(Increase)/decrease in debtors	(7,756)	3,997
	Increase in creditors	306,526	6,767
	Increase in deferred income	79,386	-
	Cash (absorbed by)/generated from operations	(13,288)	266,863

25 Analysis of changes in net funds

The charity had no material debt during the year.