

Charity registration number 1193007 (England and Wales)

Company registration number 12735495

REBUILD WITH HOPE FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024



REBUILD WITH HOPE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms V Blakeman Mr A M Potts Mr S P Simpson Mrs I J Brooks
Charity number (England and Wales)	1193007
Company number	12735495
Registered office	15-21 Library Street Wigan WN1 1NN
Auditor	Xeinadin Audit Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
Solicitors	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR

REBUILD WITH HOPE FOUNDATION

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REBUILD WITH HOPE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objects of the charity are for the public benefit in the United Kingdom:

- To Promote social inclusion of prisoners and ex-offenders and assist them to integrate into society;
- To promote the rehabilitation and education of prisoners and ex-offenders, and the reduction of reoffending, particular without limitation by providing or enabling training and job opportunities;
- To relieve the needs of prisoners and ex-offenders who are suffering the effects of unemployment, financial hardship, ill health or disability.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

This year has marked a period of significant growth for Rebuild with Hope Foundation, as we strengthened our presence in Wigan and extended our reach across the wider borough. In August 2023, we proudly opened our flagship store in the former Debenhams building in the Grand Arcade in Wigan town centre. We reached an agreement with the landlords that no rent or service charge would be applied, which allied to a 100% rates rebate from the Council made it a cost effective option for the Foundation. In return we agreed a 1 month break clause to the lease for both parties.

The retail space was over 40,000 square feet making it the largest single site charity shop in the UK. Far more than just a retail space, it became a dynamic community hub designed to support disadvantaged groups and foster social connection. The site created employment for 35 local residents and in keeping with our collaborative ethos we provided space for local Community Interest Companies (CICs) and social enterprises to deliver outreach, services, and engagement activities.

The facility brought our vision to life—offering a warm, inclusive environment where individuals facing barriers to employment could access training, support, and real opportunities to progress. This flagship location embodied our mission: combining charitable purpose, social enterprise, and inclusive hiring to create long-term local impact.

Building on the success of our first store, we were offered a second retail unit within the same shopping centre, which officially opened in March 2024. This expansion created new employment, training, and volunteering opportunities for individuals from marginalised backgrounds—deepening our impact within the local community.

In July 2024, we were informed that the lease for our original site (the former Debenhams unit) would come to an end in August. Anticipating this change, we proactively secured an alternative location at the former Wilkinson store in Wigan. This new site is fully operational and will be detailed further in next year's report.

Thanks to our proven ability to drive footfall and contribute to the regeneration of retail spaces—particularly at the Grand Arcade in Wigan—we were offered an exciting new opportunity: a lease for the former Marks & Spencer site at Eagles Meadow shopping mall in Wrexham. This lease was again free of rent and service charge from the landlords but this time we negotiated a 3 month break clause. The notice period of 1 month at Debenhams was a very trying experience for all staff and one we don't wish to repeat.

REBUILD WITH HOPE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

The store officially opened on Friday 28th June 2024 and was met with overwhelming community support, once again enabling us to provide meaningful employment and volunteering roles for local residents.

Our work was further recognised when we were awarded a Community Grant through the Greater Manchester Combined Authority's Shared Prosperity Fund (SPF).

The growth of the Wrexham site as a community hub will be detailed in next years report.

Rebuilding your Success Programme

Over the past year, 56 serving offenders took their first step toward a new future by joining our programme. Through our structured training and employment pathway, 20 individuals progressed into roles with our partner organisations, while 4 secured employment directly with Rebuild with Hope—demonstrating the power of purposeful opportunity and support.

In total, we delivered 1,192 hours of training, resulting in 106 industry-recognised qualifications—each one a building block toward sustainable employment and reduced reoffending.

Community

This year, we expanded our reach by increasing the number of community venues we support through community sales, delivering 175 sales that directly supported 6,180 families across Greater Manchester and Lancashire.

Amid the ongoing cost of living crisis, we stepped up to meet rising needs—providing affordable, and in many cases free, school uniforms to families facing financial hardship. We understood the pressure many households were under, and through this initiative, we aimed to lift some of that burden—ensuring children could attend school with dignity, confidence, and the essentials they needed to succeed.

By working in close partnership with Wigan Council, local organisations, and an incredible team of volunteers, we distributed uniforms to hundreds of families—making a real, tangible difference when it mattered most.

Volunteers

At Rebuild with Hope Foundation, our volunteers are the heartbeat of our mission. Their commitment, time, and belief in second chances enable us to reach further, support more individuals, and deliver our work with compassion and impact. Every hour they give helps reduce operational costs, meaning more of our resources can go directly into transforming lives through employment, training, and rehabilitation.

Between August 2023 and July 2024, 39 dedicated volunteers contributed an incredible 2,490 hours. Notably, 4 volunteers completed our programme and progressed into full-time employment—a powerful testament to how volunteering with RBWH opens pathways to opportunity and long-term change.

We also facilitated a number of corporate volunteer days working with a number of organisations including, Maximus ATPI, Murphys and Wigan Council

Partnerships

Our longest standing and strongest partnership remains with our original benefactor, Remade With Hope Ltd.

Remade are still the biggest supplier of stock to our stores. Every month they donate clothing, footwear and homeware to support our community sales events as well as our smaller community shops. Remade supply all the stock for our larger flagship stores on a consignment basis so we don't pay for stock until it is sold. They have also donated workplace digital notepads for our senior management team. This is an enduring relationship, which forms the bedrock of our ability to generate our own funding to help maintain our valued independence.

In addition to the provision of stock Remade With Hope have a social enterprise remit to deliver purposeful activity and rehabilitation through workshops inside five prisons in the North West. We are working closely together with Remade to bring serving prisoners onto our training programmes and develop their skills to assist their reintegration to society upon release.

REBUILD WITH HOPE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

This year, Rebuild with Hope deepened its impact through key partnerships aimed at breaking the cycle of long-term unemployment and reoffending. We worked closely with the local authority, the Department for Work and Pensions (DWP), and Ingeus—a specialist work programme provider supporting individuals furthest from the labour market. Together, we engaged 38 individuals facing significant employment barriers, progressing 8 into paid roles within RBWH and supporting 2 into apprenticeships that offer long-term career prospects.

We also launched a new collaboration with The Cycle Project—an innovative initiative that not only makes cycling more affordable, but also creates hands-on training, volunteering, and work experience opportunities for our participants. This partnership exemplifies our belief in inclusive, practical pathways to employment that empower individuals and strengthen communities.

Grant Funding

We are proud to have received a Community Grant from Greater Manchester Combined Authority (GMCA), totalling £47,750, with £18,300 received during this period. This grant was to deliver targeted, employment-focused sessions supporting individuals who are furthest from the job market—building confidence, developing soft skills, and moving them closer to meaningful volunteering and employment opportunities.

Through the generous support of Lloyds Bank Foundation, we were awarded £75,000 in unrestricted funding to expand and develop our core offer. This flexible funding is instrumental in strengthening our infrastructure and extending our reach to support even more individuals. £50,000 was received during this reporting period, with the remaining £25,000 due in July 2025.

We were also honoured to be selected as Charity of the Month by Enterprise Vehicle Hire, receiving a £2,000 donation in recognition of our work. This contribution directly supports our frontline services and the individuals on our employment pathway.

Financial review

Incoming resources during the year amounted to £3,081,700 (2023 £499,113) and expenditure of £2,933,503 (2023 £524,505) giving a surplus for the year of £148,197 (2023 deficit £25,392). Funds carried forward amounted to £156,880 (2023 £8,683).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Currently this policy is not yet met, but plans are in place to achieve this level.

At the year end, the charity held free reserves of £122,870 (2023: deficit of £19,935). The improvement in free reserves reflects a stronger financial position during the year,

The trustees continue to monitor the reserves position against the charity's reserves policy to ensure that sufficient funds are maintained to support the charity's ongoing activities and commitments.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

REBUILD WITH HOPE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Plans for future periods

As we move forward from a period of significant growth, Rebuild with Hope will focus on deepening and consolidating our impact in Wrexham and through our new store in Wigan. We're laying the groundwork to launch a welcoming community café—designed not only as a social space, but as a support hub for local groups and grassroots initiatives.

Looking ahead, we're expanding our reach across the Wigan Borough, with targeted support and services in Tyldesley and Leigh. Alongside this, we're preparing to establish a further store and hub in the north west bringing opportunity, connection, and support to even more disadvantaged communities including refugees.

At the heart of this next phase is collaboration. We are committed to strengthening our partnership model and growing our network of supportive employers—ensuring that every individual progressing through our pathway has access to real, sustainable employment.

Structure, governance and management

The charity is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 10 July 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms V Blakeman
Mr A M Potts
Mr S P Simpson
Mrs I J Brooks

Recruitment and appointment of trustees

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are recruited and appointed in line with the guidance provided by the Charity Commission, ensuring transparency, integrity, and alignment with our mission.

Over the next 12 months, we plan to appoint an additional Trustee who will bring valuable expertise to support the continued growth and strategic development of the organisation. This appointment will expand our Board to five Trustees.

Organisational structure

The trustees delegate day-to-day operational responsibility to the CEO, Louise Atherton. Louise is supported by a senior management team with expertise spanning custodial services, employability, retail, partnerships, and case management. This team oversees a range of operational staff, including programme delivery, employer engagement, retail support and case workers. Together, they ensure that beneficiaries receive coordinated, wraparound support throughout their journey toward personal success, social reintegration and progression to employment.

REBUILD WITH HOPE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Remuneration policy

The remuneration of the CEO and senior leadership team is set and reviewed by the Board of Trustees using independent benchmarking data where appropriate. Decisions are documented in Board minutes and reviewed annually.

Remuneration details for the CEO and senior staff earning above £60,000 are disclosed in the annual report in line with Charity Commission requirements. RBWH is committed to openness with stakeholders regarding how charitable funds are used, including remuneration practices.

In accordance with Charity Commission guidance, Trustees do not receive remuneration for their role. Out-of-pocket expenses incurred during the course of their duties may be reimbursed, subject to submission of valid receipts and pre-agreed limits.

This policy is reviewed annually by the Board of Trustees and updated as necessary to remain compliant with relevant legislation, best practice, and the evolving needs of the organisation.

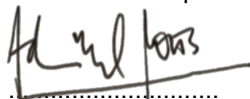
Auditor

In accordance with the company's articles, a resolution proposing that Xeinaadin Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr A M Potts

Trustee

Date: 21 May 2025

REBUILD WITH HOPE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2024

The trustees, who are also the directors of Rebuild with Hope Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REBUILD WITH HOPE FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF REBUILD WITH HOPE FOUNDATION

Opinion

We have audited the financial statements of Rebuild with Hope Foundation (the 'charity') for the year ended 31 July 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

REBUILD WITH HOPE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF REBUILD WITH HOPE FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011, data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management team and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management team as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

REBUILD WITH HOPE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF REBUILD WITH HOPE FOUNDATION

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

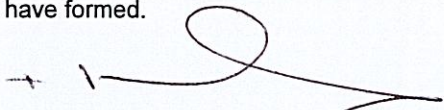
In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Furlong FCCA (Senior Statutory Auditor)

For and on behalf of Xinadin Audit Limited, Statutory Auditor

Chartered Accountants

46 Hamilton Square

Birkenhead

Wirral

Merseyside

CH41 5AR

Date: 29.05.2025

REBUILD WITH HOPE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	973,561	18,300	991,861	51,800	4,000	55,800
Charitable activities	4	2,087,742	-	2,087,742	443,210	-	443,210
Investments	5	2,097	-	2,097	103	-	103
Total income		3,063,400	18,300	3,081,700	495,113	4,000	499,113
Expenditure on:							
Charitable activities	6	2,922,097	11,406	2,933,503	502,126	22,379	524,505
Total expenditure		2,922,097	11,406	2,933,503	502,126	22,379	524,505
Net income/(expenditure) and movement in funds		141,303	6,894	148,197	(7,013)	(18,379)	(25,392)
Reconciliation of funds:							
Fund balances at 1 August 2023		8,683	-	8,683	15,696	18,379	34,075
Fund balances at 31 July 2024		149,986	6,894	156,880	8,683	-	8,683

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

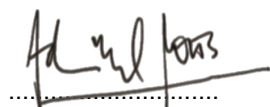
REBUILD WITH HOPE FOUNDATION

BALANCE SHEET

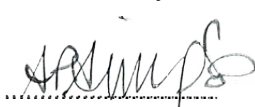
AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		27,116		28,618
Current assets					
Stocks	13	-		102,900	
Debtors	14	10,363		14,360	
Cash at bank and in hand		273,773		10,410	
		284,136		127,670	
Creditors: amounts falling due within one year	15	(154,372)		(147,605)	
Net current assets/(liabilities)			129,764		(19,935)
Total assets less current liabilities			156,880		8,683
The funds of the charity					
Restricted income funds	17		6,894		-
Unrestricted funds	18		149,986		8,683
			156,880		8,683

The financial statements were approved by the trustees on 21 May 2025.



Mr A M Potts
Trustee



Mr S P Simpson
Trustee

Company registration number 12735495 (England and Wales)

REBUILD WITH HOPE FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	22		266,863		(16,712)
Investing activities					
Purchase of tangible fixed assets		(5,597)		(16,033)	
Investment income received		2,097		103	
Net cash used in investing activities			(3,500)		(15,930)
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			263,363		(32,642)
Cash and cash equivalents at beginning of year			10,410		43,052
Cash and cash equivalents at end of year			273,773		10,410

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Rebuild with Hope Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 15-21 Library Street, Wigan, WN1 1NN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% on cost
Fixtures and fittings	10% on cost
Computers	33% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	70,000	-	70,000	51,800	-	51,800
Grants	53,561	18,300	71,861	-	4,000	4,000
Donated goods and services	850,000	-	850,000	-	-	-
	<u>973,561</u>	<u>18,300</u>	<u>991,861</u>	<u>51,800</u>	<u>4,000</u>	<u>55,800</u>

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants						
John Moores Foundation	-	-	-	-	4,000	4,000
Greater Manchester Combined Authority	-	18,300	18,300	-	-	-
Lloyds Foundation	50,000	-	50,000	-	-	-
Other	3,561	-	3,561	-	-	-
	<u>53,561</u>	<u>18,300</u>	<u>71,861</u>	<u>-</u>	<u>4,000</u>	<u>4,000</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Clothing sales		
Shop sales	2,065,070	360,840
Labour recharged	22,672	82,370
	<u>2,087,742</u>	<u>443,210</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>2,097</u>	<u>103</u>

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

6 Expenditure on charitable activities

	Clothing sales 2024 £	Clothing sales 2023 £
Direct costs		
Staff costs	964,542	317,184
Depreciation and impairment	7,099	5,513
Cost of goods sold	674,756	51,799
Premises costs	1,081,799	68,459
Other costs	131,100	73,898
	<u>2,859,296</u>	<u>516,853</u>
Share of support and governance costs (see note 7)		
Support	63,931	4,877
Governance	10,276	2,775
	<u>2,933,503</u>	<u>524,505</u>
Analysis by fund		
Unrestricted funds	2,922,097	502,126
Restricted funds	11,406	22,379
	<u>2,933,503</u>	<u>524,505</u>

7 Support costs allocated to activities

	2024 £	2023 £
Staff costs	50,727	-
Bank charges	3,823	792
Accountancy & payroll fees	7,966	1,646
Legal fees	1,415	2,439
Governance costs	10,276	2,775
	<u>74,207</u>	<u>7,652</u>
Analysed between:		
Clothing sales	<u>74,207</u>	<u>7,652</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	9,150	-
Depreciation of owned tangible fixed assets	<u>7,099</u>	<u>5,513</u>

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	51	13

Employment costs

	2024 £	2023 £
Wages and salaries	927,176	293,718
Social security costs	67,779	16,334
Other pension costs	20,314	7,132
	1,015,269	317,184

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	168,654	90,892

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

12 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 August 2023	4,030	1,692	1,033	27,985	34,740
Additions	-	-	5,597	-	5,597
At 31 July 2024	4,030	1,692	6,630	27,985	40,337
Depreciation and impairment					
At 1 August 2023	537	211	344	5,030	6,122
Depreciation charged in the year	403	169	930	5,597	7,099
At 31 July 2024	940	380	1,274	10,627	13,221
Carrying amount					
At 31 July 2024	3,090	1,312	5,356	17,358	27,116
At 31 July 2023	3,493	1,481	689	22,955	28,618

13 Stocks

	2024 £	2023 £
Raw materials and consumables	-	102,900

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	10,363	14,360

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	109,661	6,814
Trade creditors	12,028	119,280
Other creditors	20,683	18,661
Accruals and deferred income	12,000	2,850
	154,372	147,605

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	20,314	7,132

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
Greater Manchester Combined Authority	-	18,300	(11,406)	6,894
Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
The Big Lottery	8,974	-	(8,974)	-
Coalfields Regeneration Trust	9,405	-	(9,405)	-
John Moores Foundation	-	4,000	(4,000)	-
	18,379	4,000	(22,379)	-

GMCA Community Grants

We are proud to have received a Community Grant from Greater Manchester Combined Authority (GMCA), totalling £47,750, with £18,300 received during this period. This grant was to deliver targeted, employment-focused sessions supporting individuals who are furthest from the job market—building confidence, developing soft skills, and moving them closer to meaningful volunteering and employment opportunities.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	8,683	3,063,400	(2,922,097)	149,986

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

18 Unrestricted funds (Continued)

Previous year:	At 1 August 2022	Incoming resources	Resources expended	At 31 July 2023
	£	£	£	£
General funds	15,696	495,113	(502,126)	8,683

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	27,116	-	27,116
Current assets/(liabilities)	122,870	6,894	129,764
	149,986	6,894	156,880
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 July 2023:			
Tangible assets	28,618	-	28,618
Current assets/(liabilities)	(19,935)	-	(19,935)
	8,683	-	8,683

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	106,174	23,333
Between two and five years	170,837	-
In over five years	79,500	-
	356,511	23,333

REBUILD WITH HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

21 Related party transactions

During the period the charity had an outstanding loan of £16,985 (2023 £16,985) from Mr A Potts, a trustee of the charity. The loan is interest free and repayable within one year.

Remade with Hope Limited, a company that Mr A Potts is materially interested in, sold goods to the value of £600,031 (2023 £117,900) to the charity and donated stock with the value of £70,000 (2023 £51,800). The transactions were made at arm's length.

The Company also provided services to Rebuild with Hope limited amounting to £15,648 (2023 £30,570).

22 Cash generated from/(absorbed by) operations	2024 £	2023 £
Surplus/(deficit) for the year	148,197	(25,392)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,097)	(103)
Depreciation and impairment of tangible fixed assets	7,099	5,513
Movements in working capital:		
Decrease/(increase) in stocks	102,900	(102,900)
Decrease/(increase) in debtors	3,997	(9,212)
Increase in creditors	6,767	115,382
Cash generated from/(absorbed by) operations	<u>266,863</u>	<u>(16,712)</u>

23 Analysis of changes in net funds

The charity had no material debt during the year.

Rebuild With Hope Foundation

Annual Impact Report



July 2023-July 2024

Foreword



Louise Atherton - CEO

This past year has been a whirlwind of challenges and triumphs, testing our resilience and pushing us to our limits, together, we have navigated through the difficulties and it is with heartfelt appreciation that we acknowledge each and every one of you.

To our incredible staff, your hard work and commitment have been nothing short of extraordinary. Despite the obstacles, you have shown remarkable adaptability and dedication, ensuring that we continue to make a positive impact.

To our funders and donators, your contributions have been vital in sustaining our operations and enabling us to reach new heights. Your belief in our vision has empowered us to overcome hurdles and achieve our goals.

And to our wonderful volunteers, your selfless service and enthusiasm have been a beacon of hope. Your willingness to give your time and energy has made a profound difference in the lives of those we serve.

I am beyond proud of what we have achieved, be that the communities we have helped, the organisations we have collaborated with, the events we have facilitated or the individuals we have supported and continue to support. It hasn't always been easy, the difficulties we've faced have been matched by the rewards we've reaped, each experience shaping us and preparing us for the future.

Now, standing on the brink of a new chapter, we are more equipped and more determined than ever. The trials of the past year have set a solid foundation for us paving the way for bigger and better things ahead.

Here's to embracing the future with confidence and optimism, knowing that our journey has only just begun.



Creating Opportunities

32 local people employed

5 long term unemployed progressed to work

2 long term unemployed progressing to apprenticeships



Rebuild With Hope was established to mentor and support people with multiple barriers to employment by providing opportunities and comprehensive support making transitioning back to work as smooth as possible.

We offer training, volunteering, work experience and progression to real work opportunities, coupled with wrap around support, to foster independence, promote self esteem and provide hope for people when they need it most.





Supporting Families



During the cost of living crisis, we stepped up to support families in need by providing affordable and in many cases free school uniforms. Recognising the financial strain many households were under, we aimed to alleviate some of the burden by ensuring that children had access to the necessary school wear.

This initiative not only helped ease the immediate financial pressure on families but also ensured that children could attend school with confidence and dignity. By working closely with Wigan Council, local partners and volunteers, we were able to distribute uniforms to numerous families, making a tangible difference in our community during these challenging times



900 Children
300 Families

supported with free
school uniform donations



6180



families supported
through community
sales

We held a number of sales events at local community centres, offering products at up to 70% off their original prices. This initiative was aimed at supporting disadvantaged communities by making essential items more affordable. The response was overwhelmingly positive, with many community members expressing gratitude for the opportunity to purchase high-quality goods at such reduced prices. These sales not only provided immediate financial relief but also fostered a sense of community. It was heartwarming to see the direct impact of our efforts, knowing that we were helping to ease the burden for those in need.



Building Communities



1142 people using the Warm Space

175 community sales

36 community centres we work with

51 referrals from community agencies



£15,636.00

donated to other charities/community centres



Volunteers

As a charity we rely on our volunteers who play a crucial role in our success and sustainability. Through their dedication and selflessness, we are able to extend our reach and impact far beyond what would be possible without them.

The contributions from our volunteers has helped to reduce our operational costs, ensuring that more resources can be directed towards our core programs and services.

I would like to thank all our volunteers and all the corporate volunteers who have supported us from Murphys, Maximus, Wigan Council and ATPi.



39

Volunteers

7

Volunteers progressed to paid positions.

2490

Volunteer hours



Rebuild your success programme



56

People on our programme



20

Ex-offenders progressed to employment post release in other sectors



4

Ex-offenders progressed to employment with Rebuild with Hope



1192

Hours of training provided

106

Recognised qualifications received



50+

Hours of digital inclusion training delivered

3639

Trainee hours dedicated to skills development



The Rebuilding your success programme is dedicated to training and developing individuals to help them progress into meaningful employment.

Participants receive guidance from experienced mentors and coaches who provide support and encouragement throughout their journey. The program also includes volunteering, work experience, and a number of employability sessions including CV building and interview preparation. By focusing on both hard and soft skills, we aim to empower individuals to achieve their career goals and contribute positively to their communities.





Actioning sustainability

At Rebuild with Hope, sustainability is at the core of everything we do. Our mission is to prevent products from ending up in landfills by recirculating end-of-line and discounted stock from popular high street brands. This approach allows us to provide affordable items to support communities facing the cost-of-living crisis while minimizing waste.

Beyond our retail efforts, we are committed to environmental responsibility by repairing and repurposing damaged clothing. Through our Fashion Reimagined workshops, we educate the community not only on the importance of reducing textile waste but also on practical ways to achieve it.

By empowering individuals with the skills and knowledge to embrace sustainable practices, we aim to inspire meaningful change at a grassroots level.



786,567 Items saved from being sent to landfill

4,642 4,642 items repurposed into other products

198 hours of revive and repair sessions delivered

8 fashion reimagined sessions delivered upcycling used and old clothing



TESTIMONIALS

“ RBWH has positively impacted me in so many ways. I've gained new skills through various programs, such as improving my communication and learning to sew—all while having fun and meeting more people! I've also built meaningful relationships and met so many amazing people. ”

“ They have made me feel better about myself and given me some self worth –I feel now it will be easier to reintegrate. ”

“ I began working with Rebuild with Hope in June while at HMP Thorn Cross, as part of their employability programme. The experience has been transformative for me, both personally and professionally.

The programme offered a variety of courses, including an electrical PAT testing course and bike maintenance, both of which have been incredibly useful as a parent. These skills have not only empowered me to be more hands-on at home but also boosted my confidence in my ability to contribute meaningfully to my family.

Additionally, I gained valuable warehouse and retail skills through the programme, which have significantly enhanced my employability. Having these practical, transferable skills gives me the tools I need to secure a job and build a stable future for myself and my children.

Most importantly, this opportunity has given me a sense of hope and direction. The employability programme has played a key role in helping me focus on a positive path forward, reducing the risk of reoffending and ensuring I don't return to prison.

Rebuild with Hope has truly lived up to its name, helping me rebuild my life with the tools and confidence to thrive. I'm incredibly grateful for their support. ”

“ This has been the best opportunity I have had since being in prison, I feel I have been given a chance for a life outside. ”

“ With the help of Rebuild with Hope I now have a great opportunity and a career, I will not be returning to prison I cannot thank them enough for giving me this chance and I won't let them down. ”