

1193002

COASTLANDS

Financial Statements

For the Year Ending 31st March 2024

COASTLANDS

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COASTLANDS

Charity Information

Charity name: Coastlands

Charity number: 1193005

Governing document: CIO registration 6th January 2021

Trustees: Susan Lloyd Selby *Chair of Trustees*
John Alexander Lane *(treasurer from May 2023)*
Philip Morgan
Keith Robert Booker Treasurer *(resigned 19 May 2023)*
Graham Mark Taylor *(appointed 19th May 2023)*

Principal address: Coastlands, Tennyson Road, Barry CF62 9TN

Independent examiner: Adetutu Taiwo FCCA
8 Waltham Close
Dartford, Kent, DA1 3LT

Bankers: NatWest, 117 Holton Road, Barry, CF63 4TD
Lloyds Bank, 140b Holton Road, Barry CF63 4TZ
HSBC, 85 Holton Road, Barry CF63 4HG
CAF, 25 Kings Hill Avenue, West Malling ME19 4JQ

- Connecting with each other
- Connecting with our Community

Coastlands church is also involved with a partnership with local pastors that invite people from Texas to provide services to the local community and missional activities during the summer.

The church has seen a year of important growth within the fellowship, with many new people attending the church and more importantly, we have seen people grow in faith and love for both one another and the community that surrounds us.

We have regular mid-week groups (Connect) where we learn what it means to be a follower of Christ.

We also provide children and youth ministries in the church. Youth meet on a Friday night for games and activities.

A children's' programme is run every Sunday as an alternative to the main service.

We are looking forward to the next year as we continue to equip and release church members into their God-given destiny.

Vale Foodbank

The food bank is a member of the Trussell Trust network. It provides free emergency food parcels to anyone living in the Vale who is experiencing a financial crisis. Since the Food bank opened in October 2011, we have provided 61,130 three-day emergency food parcels and distributed 719,564kg food. 100+ people volunteer each week for the foodbank across 8 centres:

- Coastlands
- Bethesda, Dinas Powys
- Bethel Baptist, Llantwit Major
- St Mary's, Barry
- The Bridge Between, Barry
- Hope Church, Cadoxton Barry
- Golau Caredig, Barry
- St Peters Church Rhoose

What happened in the last year.

In 2023-24, we provided 8,662 emergency food parcels (73,033kg food) in line with guidance from the Trussell Trust

The Foodbank now operates across eight centres in the Vale of Glamorgan and is supported by an inter-church steering group. The group has representatives from all the churches praying and working together to help run the food bank and we continue to work in partnership with agencies who refer people in crisis to us, building good relationships with our referrers to expand knowledge about the way we work and why. Almost every church and school in the Vale donates food to us.

Whilst most parcels are issued through face-to-face contact in the centres, a part-time driver delivers parcels where necessary, as well as collecting all our supermarket donations and transporting stock to centres from the warehouse.

We are also running a strategic Pathfinder programme, supported by the Trussell Trust. This

is helping us focus on how we can offer further support to clients using the foodbank to minimise dependency.

Coastlands employs 8 part-time staff in the foodbank

Children's Work:

Coasters

This is our children's Sunday school for children aged 4-11 years. We follow a teaching programme through energize to provide a range of Christian teaching. All volunteers involved have a DBS in place. This takes place during our Sunday morning service between 11:20am-12pm. The parents of all children are in the building.

Caterpillars

This is our Parent/Carer toddler/baby group. We have a range of toys for children aged between 0-3 years. All children are accompanied by an adult. All children are provided with a snack at the session. This is open to our community for anyone who would like to come along.

Messy Church

We hold a Messy Church event 3 times a year for the community. An Easter celebration, Summer event and a Christmas celebration. The event is FREE to attend, we provide 5 different crafts, a message and food. This is an opportunity for us to connect with our local community and provide a FREE event for all the family to attend.

Youth Work ("The Gap") & The P.O.D.

We provide a space for the youth of our church on a Sunday morning to be together and chat about life and receive Christian teaching. They also meet on a Friday evening for socials together.

Knit and Natter

The Knit and Natter Group meet every Wednesday morning from 10am till 12.30pm. Our vision is to encourage lonely people, particularly those who like to knit, to come and feel part of the group.

Vale Partnership

Vale Partnership of churches have been operating, with a Texan mission team from Texas in the summer of 2023, reaching out to the community and schools.

The Big Wrap

The Big Wrap provided gifts to children, and young people at risk of receiving nothing or very little for Christmas who were referred by Social Services and other agencies in the Vale. Since its launch in 2007, the Big Wrap supported over 4,500 children and young people. It ran for the last time in December 2023, providing toiletries and gift vouchers to 69 young people aged 18-21 years old. We received and distributed 272 gifts valued at £2,198. We also purchased 73 gifts at a cost of £1,176.10

Restore shop

Restore provided used donated furniture and other household items, particularly to people who could otherwise not afford them, in exchange for a monetary donation to cover our costs. In 2023-24 we also provided employment for three people to help run the project with 12 volunteers.

We operated from 5,760 sq. ft. of rented shop premises in Barry Town Centre.

Having considered all available options, it was decided to close the project due to increasing and unsustainable operating costs. The project closed in August 2023.

Baby Basics

Baby Basics provides Moses basket starter packs to new mums experiencing financial hardship. Last year, we distributed 57 Moses basket starter packs. We are delighted that Elim New Life church has agreed to run the project and in 2024 we transferred residual stock and finance to them.

Financial Review

The Church runs separate bank accounts for its main work and the three main additional activities, i.e. the Church; Foodbank; Big Wrap and ReStore and a church reserves account. All five accounts are in credit.

The total income for Coastlands CIO £348,673 (2023 £437,597), The total expenditure for Coastlands CIO £335,893 (2023 £235,060). The bank balances at the year-end are: Church account – £51,344; Big Wrap – £4,545; and Foodbank – £125,300. The Reserves account £20,606. Funds in the Church main account include donations which have been given by members to assist in the development of the buildings on the current site. Funds in the other accounts are to allow the development of activities under those headings. The Church does not set an upper limit to any of these reserves, maintaining a prudent level of reserve for unexpected expenditure and looking to use any additional funds to enhance the activities it undertakes.

Restricted reserves are currently only held on restricted income for purposes in line with such restriction.

Most of our revenue comes from the members of the church who give regularly, many of them taking advantage of HMRC's "Gift Aid" scheme.

Structure, Governance and Management

Governing document

Coastlands is a CIO (Foundation Model). It was registered on 6th January 2021.

The church structure is made up of a minister (pastor) with a closely supporting core team of leaders. The core team look after the running of various church facilities, including the various departments within the church. The structure and activities change from time to time to ensure relevance to the needs of the church and the local community.

An external financial management company was retained to manage the day-to-day running of our finances.

Trustees

Trustees are appointed by resolution at a properly convened meeting of the Board. They are identified by the church leadership team and must be sympathetic to the Christian Beliefs expressed in the Statement of Beliefs. Trustees serve for a 3-year tenure and may be re-appointed at that time. There must be at least three charity trustees.

A register of potential conflicts of interest is maintained. A risk register is in place and all agreed actions are logged to ensure progress is reviewed.

The charity's organisational structure and any wider network with which the charity works.

We have close links with other charitable and church-based organisations including New Wine Cymru and mission Link Wales. The foodbank, works with almost 100 external agencies who act as referral partners.

Declarations

The trustees declare that they have approved the trustees' report above on the 13th October 2024



Susan Lloyd Selby
Chair of Trustees



John Alexander Lane
Treasurer

Independent Examiner's Report to the Trustees / Members of Coastlands
Registered Charity No. 1193005
for the year ended 31st March 2024

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2024 set out on pages 8 to 19.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adetutu Taiwo FCCA
8 Waltham Close
Dartford
Kent
DA1 3LT



Dated 11 December 2024

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Statement of Financial Activities for the Year Ending 31st March 2024

	<u>Notes</u>	<u>Unrestricted Fund</u> £	<u>Restricted Fund</u> £	<u>Total 2024</u> £	<u>Total 2023</u> £
<u>Income and endowments from:</u>	3				
Donations and legacies	3.1	77,295	1,406	78,701	68,455
Charitable activities	3.2	60,988	191,421	252,409	224,468
Activities for generating funds	3.3	12,257	-	12,257	-
Investment income	3.4	329	-	329	75
Other income	3.5	4,977	-	4,977	144,599
Total		155,846	192,827	348,673	437,597
<u>Expenditure on:</u>	4				
Grants & donations	4.1	2,876	65	2,941	2,554
Charitable activities	4.2	48,621	178,205	226,826	125,857
Cost of charitable activities	4.3	105,288	838	106,126	106,649
Total		156,785	179,108	335,893	235,060
Net income / (expenditure)		(939)	13,719	12,780	202,537
Fund Transfers		-	-	-	-
Total funds brought forward	10	69,986	133,019	203,005	468
Total funds carried forward	10	69,047	146,738	215,785	203,005

The above statement includes all recognised gains and losses during the year.

All activities are regarded as continuing.

The Notes to the Accounts form part an integral part of these Financial Statements

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Balance Sheets as at 31 March 2024

	Notes:	£	2024 £	£	2023 £
FIXED ASSETS					
Motor vehicles	7		6,238		17,082
CURRENT ASSETS					
Debtors and prepayments	8	15,541		3,212	
Cash at bank & in Hand		201,897		194,602	
		<u>217,438</u>		<u>197,814</u>	
Current liabilities	9	7,891		11,891	
Net current assets			<u>209,547</u>		<u>185,923</u>
			<u>215,785</u>		<u>203,005</u>
NET ASSETS			<u><u>215,785</u></u>		<u><u>203,005</u></u>
REPRESENTED BY:					
Restricted funds	10		146,738		133,019
Designated funds	10		89,873		69,514
Unrestricted fund	10		(20,826)		472
			<u><u>215,785</u></u>		<u><u>203,005</u></u>

The attached statement and notes to the accounts were approved by the Trustees of the above charity at their meeting on the 13th October 2024 and signed on behalf of all trustees by:

S. Lloyd-Selby

Susan Lloyd Selby
Chair of Trustees

[Signature]

John Alexander Lane
Treasurer

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Notes to the Accounts

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The accounts present a true and fair view and no changes in the basis of accounting have been made during the year. There have also been no changes to the previous accounts during the financial year. The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern.

- a) At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has sufficient reserves and that the charity is a going concern.

1.3 Change of accounting policy

- a) The accounts present a true and fair view and no changes in the basis of accounting have been made during the year.

1.4 Changes to previous accounts

- a) There have been no changes to the previous accounts during the financial year.

1.5 Changes to accounting estimates

- a) There have been no changes to accounting estimates.

1.6 Judgements and Estimations

- a) The trustees have not made any significant judgements in the process of applying the accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

1.7 Church properties remain under Trust ownership pending transfer with the land registry.

2 Accounting policies

2.1 Fund accounting

- a) Unrestricted funds are donations and other income received or generated for the objects of the charity without specific purpose and are available as general funds.
- b) Designated funds are set aside as part of the unrestricted funds to be used for a particular project or commitment.

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Notes to the Accounts (cont'd)

2 **Accounting policies** (cont'd)

2.1 Fund accounting (cont'd)

- c) Restricted Funds are to be used for a specific purpose as laid down by the donor. Expenditure which meets these criteria is identified to the fund. There are five such funds: Building and Facilities; Foodbank; Big Wrap; Baby Basics and gifts to Azad.

2.2 Income

- a) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- b) Where income has related expenditure, the income and related expenditure are reported gross in the SoFA.
- c) Income tax recoverable as Gift Aid is accounted for on a claimed basis.
- d) Investment income is included in the accounts when receivable.

2.3 Expenditure

- a) Charitable expenditure comprises costs incurred by the charity providing activities and services for its beneficiaries.
- b) Costs of generated funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.
- c) Support and administration costs of the charity relate to the costs of running the charity and includes any costs which cannot be specifically identified to another expenditure.
- d) Expenditure is recognised on an accrual basis and creditor amounts are measured at settlement amounts less any trade discounts.
- e) Provisions for liabilities are measured on recognition of its historical costs and then measured at the best estimate of the amount required to settle the obligation at the reporting date.
- f) No deferred income has been included in the accounts.
- g) The charity is not registered for VAT, so all costs are inclusive of VAT charged.
- h) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- i) Governance costs include the preparation and examination of statutory accounts plus the costs, if any, of legal advice to trustees on the governance or constitutional matters of the charity.

2.4 Gifts in kind

- a) Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised.

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Notes to the Accounts (cont'd)

2 Accounting policies (cont'd)

2.4 Gifts in kind (cont'd)

- b) Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.
- c) Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

2.5 Donated goods and services

- a) Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material.
- b) The value placed on these resources is the estimated value to the charity of the service or facility received.
- c) The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.6 Assets

- a) Tangible fixed assets are for use by the charity in fulfilling its main charitable objects.
- b) Vehicle depreciation calculated as a monthly average based on the original purchase price and the current market value.
- c) The charity has no intangible fixed assets.
- d) The charity has no heritage assets.
- e) The charity has no fixed investment assets.
- f) Stocks held for sale and work in progress are valued at the lower of cost or market value.
- g) Debtors (including trade debtors and prepayments) are measured on initial recognition at settlement, or a time apportioned basis.
- h) Cash means cash in hand and at Bank.

2.7 Liabilities

- a) Current liabilities are obligations to pay for goods or services within one year.
- b) Non-current liabilities represent the mortgage repayments due after one year.

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Notes to the Accounts (cont'd)

2 Accounting policies (cont'd)

2.8 Retirement benefits

The charity operates a pension scheme through Creative Pensions which is fully compliant with legislative requirements of auto-enrolment. It also contributes on behalf of the Pastor to schemes through Scottish Widows and Scottish Equitable which are not compliant to auto-enrolment regulations.

2.9 Transactions with related parties

- a) The charity employs a full-time pastor who is also a trustee of the charity. This is in accordance with the Deed of Trust.
- b) The charity employs the wife of one of the Trustees as a part time pastor.
- c) The payments made under a) and b) above are declared in Notes 13 and 14 of the Financial Statements
- d) The charity also employs the daughter of the pastor and his son in law on a job share as Foodbank Manager and the son-in-law as a youth pastor. Payments for this are included in Note 14 of the Financial Statements.

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Notes to the Accounts (cont'd)

3 Analysis of income and endowments

	Notes	Unrestricted	Restricted	Total	Total
		Fund	Fund	2024	2023
		£	£	£	£
3 Analysis of income and endowments					
3.1 Voluntary income					
Regular giving		53,649	780	54,429	34,043
One-off giving		10,477	40	10,517	23,920
Tax Reclaimed		10,479	586	11,065	10,252
Other gifts and grants		2,690	-	2,690	240
Building & Facilities Fund		-	-	-	-
		<u>77,295</u>	<u>1,406</u>	<u>78,701</u>	<u>68,455</u>
3.2 Charitable activities					
Azad		-	60	60	587
Food Bank		-	188,558	188,558	136,801
Restore Project		60,988	-	60,988	78,347
Baby Basics		-	2,803	2,803	2,029
Big Wrap		-	-	-	6,704
		<u>60,988</u>	<u>191,421</u>	<u>252,409</u>	<u>224,468</u>
3.3 Activities for generating funds					
Rent of house		12,257	-	12,257	-
		<u>12,257</u>	<u>-</u>	<u>12,257</u>	<u>-</u>
3.3 Investment Income					
Interest		329	-	329	75
		<u>329</u>	<u>-</u>	<u>329</u>	<u>75</u>
3.4 Other income					
Church weekend		-	-	-	815
Miscellaneous		1,494	-	1,494	-
Coastlands Family Church transfer		3,483	-	3,483	143,784
		<u>4,977</u>	<u>-</u>	<u>4,977</u>	<u>144,599</u>
Total		<u>155,846</u>	<u>192,827</u>	<u>348,673</u>	<u>437,597</u>

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Notes to the Accounts (cont'd)

4 Analysis of expenditure

	Notes	Unrestricted	Restricted	Total	Total
		Fund	Fund	2024	2023
		£	£	£	£
4 Analysis of expenditure					
4.1 Grants & donations					
Gifts to others		2,876	65	2,941	2,554
		<u>2,876</u>	<u>65</u>	<u>2,941</u>	<u>2,554</u>
4.2 Charitable objectives					
Baby Basics		-	5,591	5,591	2,624
Big Wrap		-	1,176	1,176	1,682
Food Bank		-	171,438	171,438	58,314
Restore Project		48,621	-	48,621	63,237
		<u>48,621</u>	<u>178,205</u>	<u>226,826</u>	<u>125,857</u>
4.3 Costs of activities for charitable objectives					
a Direct charitable costs					
Pastors' emolument		47,588	-	47,588	43,231
Pastors' pension contribution		6,062	-	6,062	4,670
Evangelism expenses		420	-	420	325
Children's and youth work		1,719	-	1,719	564
Worship		269	-	269	546
Resources & refreshments		308	-	308	190
Conferences & retreats		5,817	-	5,817	2,163
Catering & cleaning		57	-	57	49
Heat & light		11,168	-	11,168	4,218
Rates		1,509	-	1,509	881
Insurance		3,466	-	3,466	1,998
Buildings maintenance		8,553	838	9,391	39,214
Miscellaneous		9,367	-	9,367	3,667
Support costs		8,985	-	8,985	4,933
		<u>105,288</u>	<u>838</u>	<u>106,126</u>	<u>106,649</u>
b. Support costs					
Telephone and stationery		840	-	840	422
Memberships & subscriptions		893	-	893	891
New Wine Cymru membership		-	-	-	160
Legal fees		202	-	202	600
Professional fees and accountancy		6,800	-	6,800	2,500
Bank charges		250	-	250	360
		<u>8,985</u>	<u>-</u>	<u>8,985</u>	<u>4,933</u>
Total		<u>156,785</u>	<u>179,108</u>	<u>335,893</u>	<u>235,060</u>

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Notes to the Accounts (cont'd)

5 Staff costs

	<u>2024</u>	<u>2023</u>
	£	£
Gross wages, salaries and benefits in kind	154,489	111,176
Employer's National Insurance costs	5,412	7,927
Pension costs	2,071	1,365
	<u>161,972</u>	<u>120,468</u>

Average number of full-time equivalent employees in the year	5.76	9.5
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No employee received remuneration amounting to more than £60,000.

Note: Phil Morgan was appointed as Pastor in March 2022. The Trustees decided on his appointment that he would be employed and paid for by the CIO. There was a single payment made to him (by the Trust on behalf of the CIO) in March 2022 of £1,924.63 as assets and finance had not yet transferred to the CIO. There was no employers' NI or Pension due on the payment. This was included in the CIO balance sheet as at 31 March 2022 as a creditor, as it was Coastlands Trust paid covered the payment.

6 Trustee expenses

No remuneration was paid to any Trustee for trustee activities during the year nor to any person connected with them, but the pastor (who is a trustee) and his wife were remunerated as employees of the charity. (see notes 12 & 13)

7 Tangible Fixed Assets

	<u>2024</u>	<u>2023</u>
	£	£
Motor vehicles		
Net book value 1st April	<u>17,082</u>	<u>-</u>
Additions	<u>-</u>	<u>21,588</u>
Depreciation & Disposal	<u>10,844</u>	<u>4,506</u>
Net book value 31st March	<u>6,238</u>	<u>17,082</u>

8 Debtors and prepayments

	<u>2024</u>	<u>2023</u>
	£	£
Tax reclaims	14,134	3,212
Prepayments	1,407	-
Tax reclaims	<u>15,541</u>	<u>3,212</u>

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Notes to the Accounts (cont'd)

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Tax, NI liability & Pension	3,866	4,884
Accruals	3,325	2,000
Accrued income	700	5,007
	<u>7,891</u>	<u>11,891</u>

10 Analysis of funds

	Balance 1st Apr	Incoming resources	Resources expended	Fund transfers	Balance 31st Mar
	£	£	£	£	£
Unrestricted Fund	(3,447)	94,858	(108,164)	(5,000)	(21,753)
Designated fund: Restore	72,506	60,988	(48,621)	5,000	89,873
Restricted funds					
Azad - Support work in India	5	60	(65)	-	-
Big Wrap - Christmas "Big Wrap"	5,022	-	(1,176)	-	3,846
Food Bank - Vale Foodbank	128,210	188,558	(171,438)	-	145,330
Baby Basics	709	2,803	(5,591)	-	(2,079)
Buildings and Facilities	-	1,406	(838)	-	568
	<u>203,005</u>	<u>348,673</u>	<u>(335,893)</u>	<u>-</u>	<u>215,785</u>

11 Analysis of net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
Tangible fixed assets	6,238	-	-	6,238	17,082
Current assets	(19,173)	89,873	146,738	217,438	197,814
Creditors due within one year	(7,891)	-	-	(7,891)	(11,891)
	<u>(20,826)</u>	<u>89,873</u>	<u>146,738</u>	<u>215,785</u>	<u>203,005</u>

12 Transactions with related parties

Philip Morgan £33715 salary. Employers Pension contribution £824.
Total £ 34539
Mark Taylor – No direct financial gain

13 Additional Disclosures

Other transaction(s) with trustees or related parties

Rebecca Morgan (Wife of Trustee – Philip Morgan) Salary as Foodbank Manager and Assistant Pastor £30311 salary. Employers Pension contribution £0
Total £30311

Anne Marie Taylor (Wife of Trustee – Mark Taylor) Salary as Foodbank Operational Co-Ordinator. £16693 salary. Employers pension contribution £235
Total £16,927

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Notes to the Accounts (cont'd)

14 Incomes and Expenditure of Foodbank

The CIO have, on the advice of Trussell Trust, removed the goods in kind figures for 2023 as these are not seen as income or expense for the Foodbank but are included within the stock calculation.

	April 2023 to March 2024 £	October 2022 to March 2023 £	April to September 2022 £
	Coastlands CIO		Coastlands Trust
Cash incomes	188,558	139,684	42,053
Goods in kind donated			40,939
Total Income	188,558	139,684	82,992
Wages	109,069	42,548	20,070
Admin & overheads	62,369	-	1,322
Total cash expenses	171,438	42,548	21,392
Goods in kind distributed			42,412
Total Expenses	171,438	42,548	63,804
Net surplus (deficit) for year	17,120	97,136	19,188

16 Incomes and Expenditure of Restore

	April 2023 to March 2024 £	October 2022 to March 2023 £	April to September 2022 £
	Coastlands CIO		Coastlands Trust
Cash incomes	60,988	78,347	75,764
Goods in kind donated	-	74,901	75,764
Total Income	60,988	153,248	151,528
Cash expenses	21,428	26,505	43,011
Cash transfer to Coastlands (Projects)	-	7,923	-
Admin overheads	27,193	35,309	25,872
Total cash expenses	48,621	69,737	68,883
Goods in kind distributed	-	74,901	75,674
Total Expenses	48,621	144,638	144,557
Net surplus (deficit) for year	12,367	8,610	6,971