



Boundless Trust  
Financial Statements  
And Independent Examiners report  
Year Ended 30<sup>th</sup> June 2025



Section A

Independent Examiner's Report

Report to the  
trustees/directors/  
members of

Charity Name

Boundless Trust

On accounts for the year  
ended

30th June 20245

Charity no.:

1192999

Company no.:

Set out on pages

3-13

(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended DD / MM / YYYY.

Responsibilities and  
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent  
examiner's statement

~~The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that:

~~the accounting records were not kept in accordance with section 386 of the Companies Act 2006; or~~

~~the accounts do not accord with such records; or~~

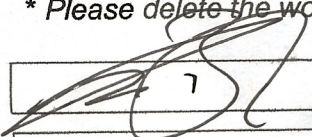
~~the accounts do not comply with relevant accounting requirements under section 386 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or~~

~~the accounts have not been prepared in accordance with the Charities SORP (FRS 102).~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

 7

Date:

5 March 2026

Name:

Simon Charles Barker

Relevant professional  
qualification(s) or body  
(if any):

FCCA

Address:

16 Goonwartha Road

Looe

PL13 2PJ

## Section B

## Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of  
any items that the  
examiner wishes to  
disclose.

|                                |            |            |                 |            |  |
|--------------------------------|------------|------------|-----------------|------------|--|
| Boundless Trust                |            | Charity No | 1192999         |            |  |
|                                |            |            |                 |            |  |
| Annual accounts for the period |            |            |                 |            |  |
| Period start date              | 01/07/2024 | To         | Period end date | 30/06/2025 |  |

## Section A Statement of financial activities (including summary income and expenditure account)

| Recommended categories by activity                                         | Unrestricted funds<br>£<br>F01 | Restricted income funds<br>£<br>F02 | Endowment funds<br>£<br>F03 | Total funds<br>£<br>F04 | Prior year funds<br>£<br>F05 |
|----------------------------------------------------------------------------|--------------------------------|-------------------------------------|-----------------------------|-------------------------|------------------------------|
| <b>Income (Note 3)</b>                                                     |                                |                                     |                             |                         |                              |
| <b>Income and endowments from:</b>                                         |                                |                                     |                             |                         |                              |
| Donations and legacies                                                     | 12,959                         | -                                   | -                           | 12,959                  | 37,991                       |
| Charitable activities                                                      | 8,786                          | 15,000                              | -                           | 23,786                  | 62,709                       |
| Other trading activities                                                   | -                              | -                                   | -                           | -                       | -                            |
| Investments                                                                | 958                            | -                                   | -                           | 958                     | 418                          |
| Separate material item of income                                           | -                              | -                                   | -                           | -                       | -                            |
| Other                                                                      | 277                            | -                                   | -                           | 277                     | -                            |
| <b>Total</b>                                                               | <b>22,980</b>                  | <b>15,000</b>                       | <b>-</b>                    | <b>37,980</b>           | <b>101,118</b>               |
| <b>Expenditure (Note 4)</b>                                                |                                |                                     |                             |                         |                              |
| <b>Expenditure on:</b>                                                     |                                |                                     |                             |                         |                              |
| Raising funds                                                              | -                              | -                                   | -                           | -                       | -                            |
| Charitable activities                                                      | 56,539                         | 1,264                               | -                           | 57,803                  | 93,568                       |
| Separate material expense item                                             | -                              | -                                   | -                           | -                       | -                            |
| Other                                                                      | -                              | -                                   | -                           | -                       | -                            |
| <b>Total</b>                                                               | <b>56,539</b>                  | <b>1,264</b>                        | <b>-</b>                    | <b>57,803</b>           | <b>93,568</b>                |
| <b>Net income/(expenditure) before tax for the reporting period</b>        | <b>- 33,559</b>                | <b>13,736</b>                       | <b>-</b>                    | <b>- 19,823</b>         | <b>7,550</b>                 |
| Tax payable                                                                | -                              | -                                   | -                           | -                       | -                            |
| <b>Net income/(expenditure) after tax before investment gains/(losses)</b> | <b>- 33,559</b>                | <b>13,736</b>                       | <b>-</b>                    | <b>- 19,823</b>         | <b>7,550</b>                 |
| Net gains/(losses) on investments                                          | -                              | -                                   | -                           | -                       | -                            |
| <b>Net income/(expenditure) Extraordinary items</b>                        | <b>- 33,559</b>                | <b>13,736</b>                       | <b>-</b>                    | <b>- 19,823</b>         | <b>7,550</b>                 |
| <b>Transfers between funds</b>                                             | <b>-</b>                       | <b>-</b>                            | <b>-</b>                    | <b>-</b>                | <b>-</b>                     |
| <b>Other recognised gains/(losses):</b>                                    |                                |                                     |                             |                         |                              |
| Gains and losses on revaluation of fixed assets for the charity's own use  | -                              | -                                   | -                           | -                       | -                            |
| Other gains/(losses)                                                       | -                              | -                                   | -                           | -                       | -                            |
| <b>Net movement in funds</b>                                               | <b>- 33,559</b>                | <b>13,736</b>                       | <b>-</b>                    | <b>- 19,823</b>         | <b>7,550</b>                 |
| <b>Reconciliation of funds:</b>                                            |                                |                                     |                             |                         |                              |
| Total funds brought forward                                                | 61,510                         | 7,616                               | -                           | 69,126                  | 61,576                       |
| <b>Total funds carried forward</b>                                         | <b>27,951</b>                  | <b>21,352</b>                       | <b>-</b>                    | <b>49,303</b>           | <b>69,126</b>                |

## Section B Balance sheet

|                                                                | Guidance Note | Unrestricted funds<br>£ | Restricted income funds<br>£ | Endowment funds<br>£ | Total this year<br>£ | Total last year<br>£ |
|----------------------------------------------------------------|---------------|-------------------------|------------------------------|----------------------|----------------------|----------------------|
| <b>Current assets</b>                                          |               |                         |                              |                      |                      |                      |
| Debtors (Note 5)                                               | B07           | 9,603                   | -                            | -                    | 9,603                | 9,313                |
| Investments (Note 17.4)                                        | B08           | 31,356                  | -                            | -                    | 31,356               | 40,418               |
| Cash at bank and in hand (Note 7)                              | B09           | 31,072                  | 864                          | -                    | 31,936               | 33,464               |
| <b>Total current assets</b>                                    | B10           | 72,031                  | 864                          | -                    | 72,895               | 83,195               |
| <b>Creditors: amounts falling due within one year (Note 6)</b> |               |                         |                              |                      |                      |                      |
|                                                                | B11           | 9,496                   | -                            | -                    | 9,496                | 14,069               |
| <b>Net current assets/(liabilities)</b>                        | B12           | 62,535                  | 864                          | -                    | 63,399               | 69,126               |
| <b>Total assets less current liabilities</b>                   | B13           | 62,535                  | 864                          | -                    | 63,399               | 69,126               |
| <b>Creditors: amounts falling due after one year (Note 6)</b>  |               |                         |                              |                      |                      |                      |
|                                                                | B14           | -                       | -                            | -                    | -                    | -                    |
| <b>Total net assets or liabilities</b>                         | B16           | 62,535                  | 864                          | -                    | 63,399               | 69,126               |
| <b>Funds of the Charity</b>                                    |               |                         |                              |                      |                      |                      |
| Endowment funds (Note 8)                                       | B17           | -                       |                              |                      | -                    | -                    |
| Restricted income funds (Note 8)                               | B18           |                         | 864                          |                      | 864                  | 100                  |
| Unrestricted funds                                             | B19           | 62,535                  |                              | -                    | 62,535               | 69,026               |
| Revaluation reserve                                            | B20           |                         |                              |                      | -                    | -                    |
| Fair value reserve                                             | B21           |                         |                              |                      |                      |                      |
| <b>Total funds</b>                                             | B22           | 62,535                  | 864                          | -                    | 63,399               | 69,126               |

*These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.*

Signed by one trustee on behalf of all the trustees

| Print Name        | Date of approval<br>dd/mm/yyyy |
|-------------------|--------------------------------|
| Paul Vyvyan Roach | 23/3/2026                      |

**Note 1 Basis of preparation**

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**1.2 Going concern**

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

**Not Applicable**

Disclosure of any uncertainties that make the going concern assumption doubtful;

**Not Applicable**

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

**Not Applicable**

**1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

## Note 2

## 2.2 INCOME

## Accounting policies

## Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes\* No\* N/a\*

☒ ☐ ☐

## Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes\* No\* N/a\*

☒ ☐ ☐

## Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes\* No\* N/a\*

☒ ☐ ☐

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes\* No\* N/a\*

☒ ☐ ☐

## Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes\* No\* N/a\*

☒ ☐ ☐

## Government grants

The charity has received government grants in the reporting period

Yes\* No\* N/a\*

☐ ☒ ☐

## Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes\* No\* N/a\*

☒ ☐ ☐

## Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes\* No\* N/a\*

☒ ☐ ☐

## Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes\* No\* N/a\*

☒ ☐ ☐

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes\* No\* N/a\*

☒ ☐ ☐

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes\* No\* N/a\*

☒ ☐ ☐

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes\* No\* N/a\*

☒ ☐ ☐

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes\* No\* N/a\*

☒ ☐ ☐

## Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes\* No\* N/a\*

☒ ☐ ☐

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓    |     |      |

#### Support costs

The charity has incurred expenditure on support costs.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓    |     |      |

#### Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓    |     |      |

#### Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

| Yes* | No* | N/a* |
|------|-----|------|
|      |     | ✓    |

#### Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

| Yes* | No* | N/a* |
|------|-----|------|
|      |     | ✓    |

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

| Yes* | No* | N/a* |
|------|-----|------|
|      |     | ✓    |

#### Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

| Yes* | No* | N/a* |
|------|-----|------|
|      |     | ✓    |

#### Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

| Yes* | No* | N/a* |
|------|-----|------|
|      |     | ✓    |

## 2.3 EXPENDITURE AND LIABILITIES

#### Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓    |     |      |

#### Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓    |     |      |

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓    |     |      |

#### Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓    |     |      |

#### Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓    |     |      |

#### Redundancy cost

The charity made no redundancy payments during the reporting period.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓    |     |      |

#### Deferred income

No material item of deferred income has been included in the accounts.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓    |     |      |

#### Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

| Yes* | No* | N/a* |
|------|-----|------|
| ✓    |     |      |

#### Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

| Yes* | No* | N/a* |
|------|-----|------|
| ✓    |     |      |

#### Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓    |     |      |

## 2.4 ASSETS

#### Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

| Yes* | No* | N/a* |
|------|-----|------|

They are valued at cost

They are valued at cost.

|   |  |
|---|--|
| ✓ |  |
|---|--|

The depreciation rates and methods used are disclosed in note 14.

**Intangible fixed assets**

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.

|      |     |      |
|------|-----|------|
| Yes* | No* | N/a* |
|      |     | ✓    |

They are valued at cost.

|      |     |      |
|------|-----|------|
| Yes* | No* | N/a* |
|      |     | ✓    |

**Heritage assets**

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.

|      |     |      |
|------|-----|------|
| Yes* | No* | N/a* |
|      |     | ✓    |

They are valued at cost.

|      |     |      |
|------|-----|------|
| Yes* | No* | N/a* |
|      |     | ✓    |

**Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

|      |     |      |
|------|-----|------|
| Yes* | No* | N/a* |
|      |     | ✓    |

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

|      |     |      |
|------|-----|------|
| Yes* | No* | N/a* |
|      |     | ✓    |

**Stocks and work in progress**

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

|      |     |      |
|------|-----|------|
| Yes* | No* | N/a* |
|      |     | ✓    |

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

|      |     |      |
|------|-----|------|
| Yes* | No* | N/a* |
|      |     | ✓    |

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

|      |     |      |
|------|-----|------|
| Yes* | No* | N/a* |
|      |     | ✓    |

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

|      |     |      |
|------|-----|------|
| Yes* | No* | N/a* |
| ✓    |     |      |

**Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

|      |     |      |
|------|-----|------|
| Yes* | No* | N/a* |
|      |     | ✓    |

They are valued at fair value except where they qualify as basic financial instruments.

|      |     |      |
|------|-----|------|
| Yes* | No* | N/a* |
|      |     | ✓    |

## Section C

## Notes to the accounts

(cont)

## Note 3

## Income

| Analysis of income               |                                                                            | Unrestricted funds | Restricted income funds | Endowment funds | Total funds<br>£ | Prior year<br>£ |
|----------------------------------|----------------------------------------------------------------------------|--------------------|-------------------------|-----------------|------------------|-----------------|
| Donations and legacies:          | Donations and gifts                                                        | 1,867              | -                       | -               | 1,867            | 4,908           |
|                                  | Gift Aid                                                                   | -                  | -                       | -               | -                | -               |
|                                  | Legacies                                                                   | -                  | -                       | -               | -                | -               |
|                                  | General grants provided by government/other charities                      | 4,455              | -                       | -               | 4,455            | 30,710          |
|                                  | Membership subscriptions and sponsorships which are in substance donations | -                  | -                       | -               | -                | -               |
|                                  | Donated goods, facilities and services                                     | -                  | -                       | -               | -                | -               |
|                                  | Other                                                                      | -                  | -                       | -               | -                | -               |
|                                  | <b>Total</b>                                                               | <b>6,322</b>       | <b>-</b>                | <b>-</b>        | <b>6,322</b>     | <b>35,618</b>   |
| Charitable activities:           | Youth Work                                                                 | 2,975              | -                       | -               | 2,975            | 1,185           |
|                                  | Christmas Meals                                                            | 149                | -                       | -               | 149              | 530             |
|                                  | Looe Community Meals                                                       | 4,077              | 15,000                  | -               | 19,077           | 28,166          |
|                                  | Other community work                                                       | 5,309              | -                       | -               | 5,309            | 9,982           |
|                                  | Hardship Fund                                                              | 3,190              | -                       | -               | 3,190            | 1,500           |
|                                  | Family Work                                                                | -                  | -                       | -               | -                | 23,719          |
|                                  | Other                                                                      | -                  | -                       | -               | -                | -               |
|                                  | <b>Total</b>                                                               | <b>15,700</b>      | <b>15,000</b>           | <b>-</b>        | <b>30,700</b>    | <b>65,082</b>   |
| Other trading activities:        |                                                                            | -                  | -                       | -               | -                | -               |
|                                  |                                                                            | -                  | -                       | -               | -                | -               |
|                                  |                                                                            | -                  | -                       | -               | -                | -               |
|                                  | Other                                                                      | -                  | -                       | -               | -                | -               |
|                                  | <b>Total</b>                                                               | <b>-</b>           | <b>-</b>                | <b>-</b>        | <b>-</b>         | <b>-</b>        |
| Income from investments:         | Interest income                                                            | 958                | -                       | -               | 958              | 418             |
|                                  | Dividend income                                                            | -                  | -                       | -               | -                | -               |
|                                  | Rental and leasing income                                                  | -                  | -                       | -               | -                | -               |
|                                  | Other                                                                      | -                  | -                       | -               | -                | -               |
|                                  | <b>Total</b>                                                               | <b>958</b>         | <b>-</b>                | <b>-</b>        | <b>958</b>       | <b>418</b>      |
| Separate material item of income |                                                                            | -                  | -                       | -               | -                | -               |
|                                  |                                                                            | -                  | -                       | -               | -                | -               |
|                                  |                                                                            | -                  | -                       | -               | -                | -               |
|                                  |                                                                            | -                  | -                       | -               | -                | -               |
|                                  | <b>Total</b>                                                               | <b>-</b>           | <b>-</b>                | <b>-</b>        | <b>-</b>         | <b>-</b>        |
| Other:                           | Conversion of endowment funds into income                                  | -                  | -                       | -               | -                | -               |
|                                  | Gain on disposal of a tangible fixed asset held for charity's own use      | -                  | -                       | -               | -                | -               |
|                                  | Gain on disposal of a programme related investment                         | -                  | -                       | -               | -                | -               |
|                                  | Royalties from the exploitation of intellectual property rights            | -                  | -                       | -               | -                | -               |
|                                  | Other                                                                      | -                  | -                       | -               | -                | -               |
|                                  | <b>Total</b>                                                               | <b>-</b>           | <b>-</b>                | <b>-</b>        | <b>-</b>         | <b>-</b>        |
| <b>TOTAL INCOME</b>              |                                                                            | <b>22,980</b>      | <b>15,000</b>           | <b>-</b>        | <b>37,980</b>    | <b>101,118</b>  |

## Section C

## Notes to the accounts

(cont)

## Note 4

## Expenditure

| Analysis                                          | This year          |                         |                 |             | Last year          |                         |                 |             |
|---------------------------------------------------|--------------------|-------------------------|-----------------|-------------|--------------------|-------------------------|-----------------|-------------|
|                                                   | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Unrestricted funds | Restricted income funds | Endowment funds | Total funds |
| <b>Expenditure on raising funds:</b>              | £                  |                         |                 |             | £                  |                         |                 |             |
| Incurred seeking donations                        | -                  | -                       | -               | -           | -                  | -                       | -               | -           |
| Incurred seeking legacies                         | -                  | -                       | -               | -           | -                  | -                       | -               | -           |
| Incurred seeking grants                           | -                  | -                       | -               | -           | -                  | -                       | -               | -           |
|                                                   | -                  | -                       | -               | -           | -                  | -                       | -               | -           |
| <b>Total expenditure on raising funds</b>         | -                  | -                       | -               | -           | -                  | -                       | -               | -           |
| <b>Expenditure on charitable activities:</b>      |                    |                         |                 |             |                    |                         |                 |             |
| <b>Youth Work</b>                                 | 20,893             |                         | -               | 20,893      | 15,722             | 12,977                  | -               | 28,699      |
| Christmas Meals                                   | 364                |                         | -               | 364         |                    |                         | -               | -           |
| Looe Community Meals                              | 12,278             | 15,000                  | -               | 27,278      | 4,578              | 24,008                  | -               | 28,586      |
| Other Community Work                              | 7,904              |                         | -               | 7,904       | 1,140              | 9,882                   | -               | 11,022      |
| Hardship Fund                                     |                    | 1,264                   | -               | 1,264       | 1,542              |                         | -               | 1,542       |
| Family Work                                       |                    | 100                     | -               | 100         |                    | 23,719                  | -               | 23,719      |
| <b>Total expenditure on charitable activities</b> | 41,439             | 16,364                  | -               | 57,803      | 22,982             | 70,586                  | -               | 93,568      |
| <b>Separate material item of expense</b>          |                    |                         |                 |             |                    |                         |                 |             |
|                                                   | -                  | -                       | -               | -           | -                  | -                       | -               | -           |
| <b>Total</b>                                      | -                  | -                       | -               | -           | -                  | -                       | -               | -           |
| <b>Other</b>                                      |                    |                         |                 |             |                    |                         |                 |             |
|                                                   | -                  | -                       | -               | -           | -                  | -                       | -               | -           |
| <b>Total other expenditure</b>                    | -                  | -                       | -               | -           | -                  | -                       | -               | -           |
| <b>TOTAL EXPENDITURE</b>                          | 41,439             | 16,364                  | -               | 57,803      | 22,982             | 70,586                  | -               | 93,568      |

## Other information:

## Analysis of expenditure on charitable activities

| Activity or programme   | This year                      |                             |               |                 | Last year                      |                             |               |                 |
|-------------------------|--------------------------------|-----------------------------|---------------|-----------------|--------------------------------|-----------------------------|---------------|-----------------|
|                         | Activities undertaken directly | Grant funding of activities | Support Costs | Total this year | Activities undertaken directly | Grant funding of activities | Support Costs | Total last year |
|                         | £                              | £                           | £             | £               | £                              | £                           | £             | £               |
| Youth Club              | 17,144                         | -                           | -             | 17,144          | 26,452                         | -                           | -             | 26,452          |
| Holiday Activity Scheme | 3,749                          | -                           | -             | 3,749           | 2,248                          | -                           | -             | 2,248           |
| Family Work             | -                              | -                           | -             | -               | 23,719                         | -                           | -             | 23,719          |
| Winter Warmth           | 100                            | -                           | -             | 100             | 9,882                          | -                           | -             | 9,882           |
| Looe Community Meals    | 30,042                         | -                           | -             | 30,042          | 28,586                         | -                           | -             | 28,586          |
| Community Fridge        | 3,362                          | -                           | -             | 3,362           | 1,015                          | -                           | -             | 1,015           |
| Thursday Club           | 1                              | -                           | -             | 1               | 52                             | -                           | -             | 52              |
| Hardship Fund           | 1,264                          | -                           | -             | 1,264           | 1,542                          | -                           | -             | 1,542           |
| Computer Hub            | 1,777                          | -                           | -             | 1,777           |                                | -                           | -             | -               |
| Other                   | 364                            | -                           | -             | 364             | 73                             | -                           | -             | 73              |
| <b>Total</b>            | 57,803                         | -                           | -             | 57,803          | 93,569                         | -                           | -             | 93,569          |

**Note 5 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**5 Analysis of debtors**

Trade debtors

Prepayments and accrued income

Other debtors

| This year<br>£     | Last year<br>£ |
|--------------------|----------------|
| -                  | -              |
| 9,603              | 9,313          |
| -                  | -              |
| <b>Total</b> 9,603 | 9,313          |

## Note 6

## Creditors and accruals

*Please complete this note if the charity has any creditors or accruals.*

## 6.1 Analysis of creditors

Accruals for grants payable

Bank loans and overdrafts

Trade creditors

Payments received on account for contracts  
or performance-related grants

Accruals and deferred income

Taxation and social security

Other creditors

Total

| Amounts falling due within one year |                | Amounts falling due after more than one year |                |
|-------------------------------------|----------------|----------------------------------------------|----------------|
| This year<br>£                      | Last year<br>£ | This year<br>£                               | Last year<br>£ |
| -                                   | -              | -                                            | -              |
| -                                   | -              | -                                            | -              |
| 9,496                               | 14,068         | -                                            | -              |
| -                                   | -              | -                                            | -              |
| -                                   | -              | -                                            | -              |
| -                                   | -              | -                                            | -              |
| -                                   | -              | -                                            | -              |
| 9,496                               | 14,068         | -                                            | -              |

**Section C****Notes to the accounts****(cont)****Note 7 Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

| <b>This year<br/>£</b> | <b>Last year<br/>£</b> |
|------------------------|------------------------|
| -                      | -                      |
| 31,356                 | 40,418                 |
| 31,072                 | 33,464                 |
| -                      | -                      |
| 62,428                 | 73,882                 |

|                  |                              |               |
|------------------|------------------------------|---------------|
| <b>Section C</b> | <b>Notes to the accounts</b> | <b>(cont)</b> |
|------------------|------------------------------|---------------|

**Note 8**                      **Charity funds**

**8 Details of material funds held and movements during the CURRENT reporting period**

*Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.*

*\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

| Fund names                              | Type PE, EE<br>R or UR * | Purpose and Restrictions | Fund<br>balances<br>brought<br>forward<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Gains and<br>losses<br>£ | Fund<br>balances<br>carried<br>forward<br>£ |
|-----------------------------------------|--------------------------|--------------------------|---------------------------------------------|-------------|------------------|----------------|--------------------------|---------------------------------------------|
| Looe Development Trust                  | R                        | Hardship                 | 1,958                                       |             | - 1,264          | -              | -                        | 694                                         |
| CC L:evelling Up                        | R                        | Family work              | 100                                         |             | - 100            | -              | -                        | -                                           |
| CC Volunteer Fund                       | UR                       | Youth Work               | 12,101                                      |             | - 12,101         | -              | -                        | -                                           |
| Hubbub Foundation                       | UR                       | Community Fridge         | 5,984                                       |             | - 3,362          | -              | -                        | 2,622                                       |
| CC Volunteer Fund                       | R                        | Community Meals          | -                                           | 15,000      | - 15,000         | -              | -                        | -                                           |
| Cornwall Community                      | UR                       | Community Meals          | -                                           | 1,410       | - 1,410          | -              | -                        | -                                           |
| Cornwall Community                      | UR                       | Hardship                 | -                                           | 3,090       | -                | -              | -                        | 3,090                                       |
| Plymouth University                     | UR                       | Computer Hub             | -                                           | 4,039       | - 1,777          | -              | -                        | 2,262                                       |
| <b>Other funds (balancing figure)</b>   | <b>N/a</b>               | <b>N/a</b>               | 48,983                                      | 14,441      | - 22,790         | -              | -                        | 40,634                                      |
| <b>Total Funds as per balance sheet</b> |                          |                          | 69,126                                      | 37,980      | - 57,804         | -              | -                        | 49,302                                      |

|                                                                                                |                                                                                               |
|------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
| Fund balances carried forward include assets and liabilities denominated in a foreign currency | Yes*                      No*<br><input checked="" type="checkbox"/> <input type="checkbox"/> |
|------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|

|                                                                                                                                                                       |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <i>If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).</i> |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|

**Note 9 Transactions with trustees and related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.*

**9.1 Trustee remuneration and benefits**

**This year**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

**9.2 Trustees' expenses**

*If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".*

No trustee expenses have been incurred (True or False)

TRUE

**9.3 Transaction(s) with related parties**

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.*

**This year**

There have been no related party transactions in the reporting period (True or False)

TRUE

| Name of the trustee or related party | Relationship to charity | Description of the transaction(s) | Amount | Balance at period end | Provision for bad debts at period end | Amounts written off during reporting period |
|--------------------------------------|-------------------------|-----------------------------------|--------|-----------------------|---------------------------------------|---------------------------------------------|
|                                      |                         |                                   | £      | £                     | £                                     | £                                           |
|                                      |                         |                                   |        | -                     | -                                     | -                                           |
|                                      |                         |                                   |        |                       |                                       |                                             |

*In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.*