BOUNDLESS TRUST

England & Wales · Charity number 1192999

Details

Status	Registered
Legal form	CIO
Registered	2021-01-06
Register	View on the Charity Commission register

Contact

Address	Sunset Cottage Tredinnick Liskeard PL14 4PJ
Phone	07391656727
Email	paul@boundlesstrust.co.uk
Website	https://www.boundlesstrust.co.uk/

Activities

Objects: 1 TO ADVANCE IN LIFE AND RELIEVE THE NEEDS OF YOUNG PEOPLE AGED 0-19, WITH A FOCUS ON YOUNG PEOPLE WITH ILL HEALTH OR WHO ARE SOCIALLY AND/OR ECONOMICALLY DISADVANTAGED THROUGH:(A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;(B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.(C) BY PROVIDING MENTORING AND PARENTING SERVICES TO PARENTS OF YOUNG PEOPLE.2 FOR THE PUBLIC BENEFIT THE RELIEF OF THOSE IN NEED BY REASON OF YOUTH, AGE, ILL HEALTH, DISABILITY OR FINANCIAL HARDSHIP OR OTHER SOCIAL AND ECONOMIC DISADVANTAGE IN SUCH WAYS AS THE TRUSTEES MAY DETERMINE.

Activities: Working in Looe and South East Cornwall we operate a youth and community hub. We run youth activities, a drop in welcome space, deliver meals to those in need twice a week and bring people together for a monthly community meal, operate a hardship fund on behalf of the town and run a food distribution service in conjunction with Liskeard and Looe Foodbank.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Disability, The Prevention Or Relief Of Poverty, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Cornwall
- Devon
- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£37,980	£57,803	-	-
2024-06-30	£101,118	£93,568	-	-
2023-06-30	£91,682	£55,222	-	-
2022-06-30	£44,583	£19,467	-	-

Trustees

Name	Role	Appointed
Rev BARNABY NICHOLAS BARRON	Chair	2020-12-22
Andrew David Johnson		2023-11-07
Carole Amanda Bason		2020-12-22
Celine Lefebvre		2026-04-22
Paul Vyvyan Roach		2020-12-22

Accounts

Boundless Trust

Financial Statements

And Independent Examiners report

Year Ended 30th June 2025

Registered Office: Sunset Cottage, Tredinnick, Cornwall. PL14 4PJ Charity Number: 1192999

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A	Independent Examiner's Report

Report to the trustees/directors/ members of

Charity Name

Boundless Trust

On accounts for the year ended

30th June 20245

Charity no.:	1192999	Company no.:	

Set out on pages

3-13 (remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

~~[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- ~~accounting records were not kept in accordance with section 386 of the~~ Companies Act 2006; or
- ~~the accounts do not accord with such records; or~~
- ~~the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or~~
- ~~the accounts have not been prepared in accordance with the Charities SORP (FRS102).~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:		**Date:**	5 March 2026
Name:	Simon Charles Barker		
Relevant professional qualification(s) or body (if any):	FCCA		
Address:	16 Goonwartha Road Looe PL13 2PJ		

Section B	Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.	

Boundless Trust	Charity No	1192999

Annual accounts for the period

Period start date	01/07/2024	To	Period end date	30/06/2025

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income (Note 3)	F01	F02	F03	F04	F05
Income and endowments from:					
Donations and legacies	12,959	-	-	12,959	37,991
Charitable activities	8,786	15,000	-	23,786	62,709
Other trading activities	-	-	-	-	-
Investments	958	-	-	958	418
Separate material item of income	-	-	-	-	-
Other	277	-	-	277	-
Total	22,980	15,000	-	37,980	101,118
Expenditure (Note 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	56,539	1,264	-	57,803	93,568
Separate material expense item					
Other	-	-	-	-	-
Total	56,539	1,264	-	57,803	93,568
Net income/(expenditure) before tax for the reporting period	- 33,559	13,736	-	- 19,823	7,550
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	- 33,559	13,736	-	- 19,823	7,550
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	- 33,559	13,736	-	- 19,823	7,550
Extraordinary items	-	-	-	-	
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 33,559	13,736	-	- 19,823	7,550
Reconciliation of funds:					
Total funds brought forward	61,510	7,616	-	69,126	61,576
Total funds carried forward	27,951	21,352	-	49,303	69,126

Bouundless Trust Charity No 1192999

Section B Balance sheet

	Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Current assets						
Debtors (Note 5)	B07	9,603	-	-	9,603	9,313
Investments (Note 17.4)	B08	31,356	-	-	31,356	40,418
Cash at bank and in hand (Note 7)	B09	31,072	864	-	31,936	33,464
Total current assets	B10	72,031	864	-	72,895	83,195
Creditors: amounts falling due within one year (Note 6)	B11	9,496	-	-	9,496	14,069
Net current assets/(liabilities)	B12	62,535	864	-	63,399	69,126
Total assets less current liabilities	B13	62,535	864	-	63,399	69,126
Creditors: amounts falling due after one year (Note 6)	B14	-	-	-	-	-
Total net assets or liabilities	B16	62,535	864	-	63,399	69,126
Funds of the Charity						
Endowment funds (Note 8)	B17	-			-	-
Restricted income funds (Note 8)	B18		864		864	100
Unrestricted funds	B19	62,535		-	62,535	69,026
Revaluation reserve	B20				-	-
Fair value reserve	B21					
Total funds	B22	62,535	864	-	63,399	69,126

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one trustee on behalf of all the trustees

Print Name	Date of approval dd/mm/yyyy
Paul Vyvyan Roach	23/3/2026

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Not Applicable***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not Applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not Applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Note 2 Accounting policies

2.2 INCOME

		Yes*	No*	N/a*
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	✓		
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	✓		
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	✓		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	✓		
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	✓		
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	✓		
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	✓		
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	✓		
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	✓		

		Yes*	No*	N/a*
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	✓		
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.			✓
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes*	No*	N/a*
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	✓		
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	✓		
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.	✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	✓		

2.4 ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least

Yes* No* N/a*

They are valued at cost

		Yes*	No*	N/a*
	They are valued at cost.	✓		
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.			✓
	They are valued at cost.			✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.			✓
	They are valued at cost.			✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.			✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of loss than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.			✓
	They are valued at fair value except where they qualify as basic financial instruments.			✓

Section C	Notes to the accounts	(cont)

Note 3 Income

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	1,867	-	-	1,867	4,908
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	4,455	-	-	4,455	30,710
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	6,322	-	-	6,322	35,618
Charitable activities:	Youth Work	2,975	-	-	2,975	1,185
	Christmas Meals	149	-	-	149	530
	Looe Community Meals	4,077	15,000	-	19,077	28,166
	Other community work	5,309	-	-	5,309	9,982
	Hardship Fund	3,190	-	-	3,190	1,500
	Family Work	-	-	-	-	23,719
	Other	-	-	-	-	-
	Total	15,700	15,000	-	30,700	65,082
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	958	-	-	958	418
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	958	-	-	958	418
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		22,980	15,000	-	37,980	101,118

Note 4 Expenditure

Analysis	This year: Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Last year: Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
Youth Work	20,893		-	20,893	15,722	12,977	-	28,699
Christmas Meals	364		-	364			-	-
Looe Community Meals	12,278	15,000	-	27,278	4,578	24,008	-	28,586
Other Community Work	7,904		-	7,904	1,140	9,882	-	11,022
Hardship Fund		1,264	-	1,264	1,542		-	1,542
Family Work		100	-	100		23,719	-	23,719
Total expenditure on charitable activities	41,439	16,364	-	57,803	22,982	70,586	-	93,568
Separate material item of expense								
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	41,439	16,364	-	57,803	22,982	70,586	-	93,568

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year: Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Last year: Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Youth Club	17,144	-	-	17,144	26,452	-	-	26,452
Holiday Activity Scheme	3,749	-	-	3,749	2,248	-	-	2,248
Family Work	-	-	-	-	23,719	-	-	23,719
Winter Warmth	100	-	-	100	9,882	-	-	9,882
Looe Community Meals	30,042	-	-	30,042	28,586	-	-	28,586
Community Fridge	3,362	-	-	3,362	1,015	-	-	1,015
Thursday Club	1	-	-	1	52	-	-	52
Hardship Fund	1,264	-	-	1,264	1,542	-	-	1,542
Computer Hub	1,777	-	-	1,777		-	-	-
Other	364	-	-	364	73	-	-	73
Total	57,803	-	-	57,803	93,569	-	-	93,569

Note 5 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

5 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	9,603	9,313
Other debtors	-	-
Total	9,603	9,313

Note 6 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

6.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	9,496	14,068	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	9,496	14,068	-	-

Note 7 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	31,356	40,418
Cash at bank and on hand	31,072	33,464
Other	-	-
Total	62,428	73,882

Section C	Notes to the accounts	(cont)

Note 8 **Charity funds**

8 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Looe Development Trust	R	Hardship	1,958		- 1,264	-	-	694
CC L:evelling Up	R	Family work	100		- 100	-	-	-
CC Volunteer Fund	UR	Youth Work	12,101		- 12,101	-	-	-
Hubbub Foundation	UR	Community Fridge	5,984		- 3,362	-	-	2,622
CC Volunteer Fund	R	Community Meals	-	15,000	- 15,000	-	-	-
Cornwall Community	UR	Community Meals	-	1,410	- 1,410	-	-	-
Cornwall Community	UR	Hardship	-	3,090	-	-	-	3,090
Plymouth University	UR	Computer Hub	-	4,039	- 1,777	-	-	2,262
Other funds (balancing figure)	**N/a**	**N/a**	48,983	14,441	- 22,790	-	-	40,634
		Total Funds as per balance sheet	69,126	37,980	- 57,804	-	-	49,302

	Yes*	No*
Fund balances carried forward include assets and liabilities denominated in a foreign currency		✓

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).	

Note 9 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

9.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) TRUE

9.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False) *TRUE*

9.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False) *TRUE*

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
				-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

Accounts

Boundless Trust

Trustees Report and Financial Statements

Years Ended 30th June 2024

Registered Office: Sunset Cottage, Tredinnick, Cornwall. PL14 4PJ Charity Number: 1192999

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01-06-2023 Period start date To 30-06-2024 Period end date

Charity name:Boundless Trust

Charity registration number: 1192999

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	• **To advance in life and relieve the needs of young people aged 0-19, with a focus on young people with ill health or who are socially and/or economically disadvantaged through:** • **The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.** • **Providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.** • **By providing mentoring and parenting services to parents of young people.** • **For the public benefit, the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other social and economic disadvantage in such ways as the trustees may determine.**
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	• **We run;** • **a Youth Club once a week and provide Activities for young people on school meals during school holidays.** • **Looe Community Meals providing meals twice a week to around 50 people.** • **a Hardship Fund on behalf of the Looe Town Council.** • **a welcome space twice a week for the homeless and disadvantaged.** • **a Community Fridge scheme**

		• **provided help with winterproofing homes for those less privileged.** • **We commenced the provision of a computer hub in Looe**
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	**The trustees have followed the guidance on public benefit issued by the Charity Commission.**

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	**The trustees do not make grants in cash. We do provide energy top ups up to £100 to individuals in need under the Hardship Fund. Apart from this no grants are made.**
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	**We have in excess of 35 volunteers providing over 1,000 hours of work a year.**
Other		

Achievements and Performance

	SORP reference	

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	• **In the year Boundless Trust has successfully expanded the take up of the Looe Community Meals scheme, the Hardship Fund and Christmas meals.** • **We have continued our work with Time 2 Move holiday scheme.** • **Welcome space has become a regular meeting place for many and the provision of community fridge to compliment the community freezer has been welcome.** • **Youth Club has started work with under 11s and provides computer access to help with after schools homework.** • **Approximately 250 individuals have benefitted directly from our work.**

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	**The charity ended the year with a surplus of funds which will allow it to continue into the next year with a healthy reserve.**
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	**Reserves are held so that, in the event of an unforeseen event, the charity would be able to function for at least 3 months.**
Amount of reserves held	Para 1.22	**£69,126**
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	**The charity's governing document is it's Constitution**
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**The Charity is constituted as a Charitable Incorporated Organisation (CIO)**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**Trustees are appointed by a majority of the Board of Trustees at the Annual General Meeting. Trustees may be coopted during the year and ratified at the AGM.**

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Boundless Trust
Other name the charity uses	N/a
Registered charity number	1192999
Charity's principal address	Sunset Cottage, Tredinnick, Liskeard. PL14 4PJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Paul Vyvyan Roach	Joint Chair & Treasurer		
2	Carole Bason	Secretary		
3	Barnaby Barron	Joint Chair		
4	Martin Casserley			
5	Tom Wyness			
6	Lyndsey Morgan-Lundie		Appointed 7/11/2023	
7	Sara-Jane Barron		Resigned 7/11/2023	
8	Alison Francis		Appointed 16/01/2023 Resigned 17/10/2023	
9	Andrew Johnson		Appointed 7/11/2023	
10	Barnaby Barron			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Paul Vyvyan Roach	
Position (eg Secretary, Chair, etc)	Chair	
Date	12/04/2025	

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/directors/ members of	Charity Name BOUNDLESS TRUST
On accounts for the year ended	30th JUNE 2024

Charity no.:	1192999	Company no.:	

Set out on pages	3 – 13 (remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30/06/2024.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

~~[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]~~. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

~~• accounting records were not kept in accordance with section 386 of the Companies Act 2006; or~~
~~• the accounts do not accord with such records; or~~
~~• the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or~~
~~• the accounts have not been prepared in accordance with the Charities SORP (FRS102).~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:		**Date:**	
Name:			
Relevant professional qualification(s) or body (if any):			
Address:			

Section B	**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.	

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:		**Date:**	24/03/2025
Name:	SIMON BARKER.		
Relevant professional qualification(s) or body (if any):	FCCA Fellow of the Chartered Association of Certified Accountants		
Address:	16 GOON WARTHA ROAD LOOE PL13 2PJ.		

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.	

Boundless Trust	Charity No	1192999	

Annual accounts for the period

Period start date	01/07/2023	To	Period end date	30/06/2024

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income (Note 3)	F01	F02	F03	F04	F05
Income and endowments from:					
Donations and legacies	37,991	-	-	37,991	27,319
Charitable activities	5,000	57,709	-	62,709	64,363
Other trading activities	-	-	-	-	-
Investments	418	-	-	418	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	43,409	57,709	-	101,118	91,682
Expenditure (Note 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	22,983	70,585	-	93,568	55,222
Separate material expense item					
Other	-	-	-	-	-
Total	22,983	70,585	-	93,568	55,222
Net income/(expenditure) before tax for the reporting period	20,426	- 12,876	-	7,550	36,460
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	20,426	- 12,876	-	7,550	36,460
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	20,426	- 12,876	-	7,550	36,460
Extraordinary items	-	-	-	-	
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	20,426	- 12,876	-	7,550	36,460
Reconciliation of funds:					
Total funds brought forward	41,084	20,492	-	61,576	25,116
Total funds carried forward	61,510	7,616	-	69,126	61,576

Section B Balance sheet

	Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Current assets						
Debtors (Note 5)	B07	9,313	-	-	9,313	13,999
Investments (Note 17.4)	B08	40,418	-	-	40,418	-
Cash at bank and in hand (Note 7)	B09	33,364	100	-	33,464	61,116
Total current assets	B10	83,095	100	-	83,195	75,115
Creditors: amounts falling due within one year (Note 6)	B11	14,069	-	-	14,069	13,539
Net current assets/(liabilities)	B12	69,026	100	-	69,126	61,576
Total assets less current liabilities	B13	69,026	100	-	69,126	61,576
Creditors: amounts falling due after one year (Note 6)	B14	-	-	-	-	-
Total net assets or liabilities	B16	69,026	100	-	69,126	61,576
Funds of the Charity						
Endowment funds (Note 8)	B17	-			-	-
Restricted income funds (Note 8)	B18		100		100	20,492
Unrestricted funds	B19	69,026		-	69,026	41,084
Revaluation reserve	B20				-	-
Fair value reserve	B21					
Total funds	B22	69,026	100	-	69,126	61,576

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one trustee on behalf of all the trustees

Print Name	Date of approval dd/mm/yyyy
Paul Vyvyan Roach	21/02/2025

Section C Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Not Applicable***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not Applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not Applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Note 2 Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
✓		

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
✓		

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
✓		

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
✓		

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
✓		

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
	✓	

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
✓		

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
✓		

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
✓		

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
✓		

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
✓		

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
✓		

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
✓		

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
✓		

		Yes*	No*	N/a*
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	✓		
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.			✓
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes*	No*	N/a*
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	✓		
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	✓		
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.	✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	✓		

2.4 ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least

Yes* No* N/a*

They are valued at cost

		Yes*	No*	N/a*
	They are valued at cost.	✓		
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.			✓
	They are valued at cost.			✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.			✓
	They are valued at cost.			✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.			✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of loss than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.			✓
	They are valued at fair value except where they qualify as basic financial instruments.			✓

Note 3 Income

Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	4,908	-	-	4,908	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	30,710	-	-	30,710	69,484
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	
	Total	35,618	-	-	35,618	69,484
Charitable activities:	Youth Work	1,185	-	-	1,185	9,641
	Christmas Meals	530	-	-	530	-
	Looe Community Meals	4,158	24,008	-	28,166	12,087
	Other community work	-	9,982	-	9,982	-
	Hardship Fund	1,000	500	-	1,500	469
	Family Work	-	23,719	-	23,719	-
	Other	-	-	-	-	-
	Total	6,873	58,209	-	65,082	22,197
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	418	-	-	418	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	418	-	-	418	-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		42,909	58,209	-	101,118	91,681

Note 4 Expenditure

Analysis	This year: Unrestricted funds	This year: Restricted income funds	This year: Endowment funds	This year: Total funds £	Last year: Unrestricted funds	Last year: Restricted income funds	Last year: Endowment funds	Last year: Total funds £
Expenditure on raising funds:								
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
Youth Work	15,722	12,977	-	28,699	4,290	28,506	-	32,796
Christmas Meals			-	-	-	-	-	-
Looe Community Meals	4,578	24,008	-	28,586	16,889	-	-	16,889
Other Community Work	1,140	9,882	-	11,022	-	-	-	-
Hardship Fund	1,542		-	1,542	904	-	-	904
Family Work		23,719	-	23,719	-	4,633	-	4,633
Total expenditure on charitable activities	22,982	70,586	-	93,568	22,083	33,139	-	55,222
Separate material item of expense								
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	22,982	70,586	-	93,568	22,083	33,139	-	55,222

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year: Activities undertaken directly	This year: Grant funding of activities	This year: Support Costs	Total this year	Last year: Activities undertaken directly	Last year: Grant funding of activities	Last year: Support Costs	Total last year
	£	£	£	£	£	£	£	£
Youth Club	26,452	-	-	26,452	31,017	-		31,017
Holiday Activity Scheme	2,248	-	-	2,248	1,779	-	-	1,779
Family Work	23,719	-	-	23,719	4,633	-	-	4,633
Winter Warmth	9,882	-	-	9,882	-	-	-	-
Looe Community Meals	28,586	-	-	28,586	16,889	-	-	16,889
Community Fridge	1,015	-	-	1,015	-	-	-	-
Thursday Club	52	-	-	52	-	-	-	-
Hardship Fund	1,542	-	-	1,542	904	-	-	904
Other	73	-	-	73	-	-	-	-
Total	93,569	-	-	93,569	55,222	-	-	55,222

Note 5 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

5 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	9,313	13,999
Other debtors	-	-
Total	9,313	13,999

Note 6 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

6.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	14,068	12,515	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	1,024	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	14,068	13,539	-	-

Note 7 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	40,418	-
Cash at bank and on hand	33,464	61,116
Other	-	-
Total	73,882	61,116

Section C	Notes to the accounts	(cont)

Note 8 **Charity funds**

8 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Rusty Bucket	R	Rent and Youth worker costs	12,977		- 12,977	-	-	-
Looe Development Trust	R	Community Meals	4,516		- 4,516	-	-	-
Looe Development Trust	R	Hardship	2,999	500	- 1,541	-	-	1,958
CC L:evelling Up	R	Family work	-	28,352	- 28,252	-	-	100
CC Volunteer Fund	UR	Youth Work	3,210	15,350	- 6,459	-	-	12,101
CC Main Grant Fund	UR	Community Meals	-	5,000	- 5,000	-	-	-
Lottery Cost Of Living Fund	R	Looe Community Meals	-	24,008	- 24,008	-	-	-
Hubbub Foundation	UR	Community Fridge	-	6,999	- 1,015	-	-	5,984
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	**N/a**	**N/a**	37,874	20,909	- 9,800	-	-	48,983
		Total Funds as per balance sheet	61,576	101,118	- 93,568	-	-	69,126

	Yes*	No*
Fund balances carried forward include assets and liabilities denominated in a foreign currency		✓

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).	

Note 9 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

9.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) — **TRUE**

9.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False) — ***TRUE***

9.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False) — ***FALSE***

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Barnaby Barron	**Trustee**	**Youth Services provided**	10,300	-	-	-
Sara Barron	**Trustee**	**Management Services**	6,905			

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

B Barron - Self Employed Youth Worker under contract with the charity. Ceased Jan 24
S Barron - Management of Looe Community Meals under contract with the charity.Resigned as Trustee Nov 2023

Accounts

Boundless Trust

Trustees Report and Financial Statements

Years Ended 30th June 2023

Registered Office: Sunset Cottage, Tredinnick, Cornwall. PL14 4PJ Charity Number: 1192999

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01-06-2022 Period start date To 30-06-2023 Period end date

Charity name:Boundless Trust

Charity registration number: 1192999

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	• **To advance in life and relieve the needs of young people aged 0-19, with a focus on young people with ill health or who are socially and/or economically disadvantaged through:** • **The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.** • **Providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.** • **By providing mentoring and parenting services to parents of young people.** • **For the public benefit, the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other social and economic disadvantage in such ways as the trustees may determine.**
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	• **We run a Youth Club once a week and provide Activities for young people on school meals during school holidays.** • **We run Looe Community Meals providing meals twice a week to around 50 people.** • **We run a Hardship Fund on behalf of the Looe Town Council.** • **We provide a welcome space twice a week for the homeless and disadvantaged.** • **We run a Community Fridge scheme**

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	**The trustees have followed the guidance on public benefit issued by the Charity Commission.**

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	**The trustees do not make grants in excess of £100 to individuals in need under the Hardship Fund. Apart from this no grants are made.**
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	**We have in excess of 35 volunteers providing over 1,000 hours of work a year.**
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	• **In the year Boundless Trust has successfully incorporated the Looe Community Meals scheme, the Hardship Fund and Christmas meals. Taking over from the Looe Development Trust.** • **In addition we have expanded our work with Time 2 Move holiday scheme.** • **Approximately 150 individuals have benefitted directly from our work.** • **WE were please to have been chosen as the Mayor of Looe's charity for the year.**

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	**The charity ended the year with a surplus of funds which will allow it to continue into the next year with a healthy reserve.**
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	**Reserves are held so that, in the event of an unforeseen event, the charity would be able to function for at least 3 months.**
Amount of reserves held	Para 1.22	**£61,576**
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	**The charity's governing document is it's Constitution**
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**The Charity is constituted as a Charitable Incorporated Organisation (CIO)**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**Trustees are appointed by a majority of the Board of Trustees at the Annual General Meeting. Trustees may be coopted during the year and ratified at the AGM.**

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Boundless Trust
Other name the charity uses	N/a
Registered charity number	1192999
Charity's principal address	Sunset Cottage, Tredinnick, Liskeard. PL14 4PJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Paul Vyvyan Roach	Chair		
2	Carole Bason	Secretary		
3	Tom Wyness			
4	Lily Ward		Resigned 16/01/2023	
5	Barnaby Barron			
6	Martin Casserley			
7	Sara-Jane Barron		Resigned 7/11/2023	
8	Alison Francis		Appointed 16/01/2023 Resigned 17/10/2023	
9	Andrew Johnson		Appointed 7/11/2023	
10	Lyndsey Morgan-Lundie		Appointed 7/11/2023	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Paul Vyvyan Roach	
Position (eg Secretary, Chair, etc)	Chair	
Date	09/04/2024	

Boundless Trust	Charity No	1192999

Annual accounts for the period

Period start date	01/07/2022	To	Period end date	30/06/2023

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income (Note 3)	F01	F02	F03	F04	F05
Income and endowments from:					
Donations and legacies	27,319	-	-	27,319	4,730
Charitable activities	19,759	44,604	-	64,363	39,853
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	47,078	44,604	-	91,682	44,583
Expenditure (Note 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	19,596	35,626	-	55,222	19,467
Separate material expense item					
Other	-	-	-	-	-
Total	19,596	35,626	-	55,222	19,467
Net income/(expenditure) before tax for the reporting period	27,482	8,978	-	36,460	25,116
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	27,482	8,978	-	36,460	25,116
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	27,482	8,978	-	36,460	25,116
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	27,482	8,978	-	36,460	25,116
Reconciliation of funds:					
Total funds brought forward	13,602	11,514	-	25,116	-
Total funds carried forward	41,084	20,492	-	61,576	25,116

Section B Balance sheet

	Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Current assets						
Debtors (Note 5)	B07	13,999	-	-	13,999	14
Cash at bank and in hand (Note 7)	B09	61,116	-	-	61,116	25,372
Total current assets	B10	75,115	-	-	75,115	25,386
Creditors: amounts falling due within one year (Note 6)	B11	13,539	-	-	13,539	270
Net current assets/(liabilities)	B12	61,576	-	-	61,576	25,116
Total assets less current liabilities	B13	61,576	-	-	61,576	25,116
Creditors: amounts falling due after one year (Note 6)	B14	-	-	-	-	-
Total net assets or liabilities	B16	61,576	-	-	61,576	25,116
Funds of the Charity						
Endowment funds (Note 8)	B17	-			-	-
Restricted income funds (Note 8)	B18		20,492		20,492	11,514
Unrestricted funds	B19	41,084		-	41,084	13,602
Revaluation reserve	B20				-	
Fair value reserve	B21					
Total funds	B22	41,084	20,492	-	61,576	25,116

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one trustee on behalf of all the trustees

Print Name	Date of approval dd/mm/yyyy
Paul Vyvyan Roach	30/10/2022

Section C Notes to the accounts

Note 1 Basis of preparation

***This section should be completed by all charities*.**

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Not Applicable***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not Applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not Applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Note 2 — Accounting policies

2.2 INCOME

		Yes*	No*	N/a*
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources • the monetary value can be measured with sufficient reliability	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	✓		
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	✓		
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	✓		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	✓		
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	✓		
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	✓		
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	✓		
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	✓		
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	✓		

		Yes*	No*	N/a*
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	✓		
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.			✓
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes*	No*	N/a*
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	✓		
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	✓		
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.	✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	✓		

2.4 ASSETS

		Yes*	No*	N/a*
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.	✓		

		Yes*	No*	N/a*
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.			✓
	They are valued at cost.			✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.			✓
	They are valued at cost.			✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investmentsare valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.			✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of loss than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.			✓
	They are valued at fair value except where they qualify as basic financial instruments.			✓

Section C	Notes to the accounts	(cont)

Note 3 Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	-	-	-	-	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	24,880	44,604	-	69,484	39,389
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	
	Total	24,880	44,604	-	69,484	39,389
Charitable activities:	Youth Work	9,641	-	-	9,641	5,139
	Community Meals	12,087	-	-	12,087	56
	Family Work	-	-	-	-	-
	Hardship Fund	469	-	-	469	-
	Other	-	-	-	-	-
	Total	22,197	-	-	22,197	5,195
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		47,077	44,604	-	91,681	44,584

Note 4 Expenditure

Analysis	This year: Unrestricted funds	This year: Restricted income funds	This year: Endowment funds	This year: Total funds	Last year: Unrestricted funds	Last year: Restricted income funds	Last year: Endowment funds	Last year: Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fudraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
Youth Work	4,290	28,506	-	32,796	1,589	17,878	-	19,467
Community Meals	16,889	-	-	16,889	-	-	-	-
Hardship Fund	904	-	-	904	-	-	-	-
Family Work		4,633	-	4,633	-	-	-	-
Total expenditure on charitable activities	22,083	33,139	-	55,222	1,589	17,878	-	19,467
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	22,083	33,139	-	55,222	1,589	17,878	-	19,467

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year: Activities undertaken directly	This year: Grant funding of activities	This year: Support Costs	Total this year	Last year: Activities undertaken directly	Last year: Grant funding of activities	Last year: Support Costs	Total last year
	£	£	£	£	£	£	£	£
Youth Club	31,017	-		31,017	18,216	-	-	18,216
Holiday Activity Scheme	1,779	-	-	1,779	1,251	-	-	1,251
Family Work	4,633			4,633				
Community Meals	16,889			16,889				
Hardship Fund	904			904				
Other	-	-	-	-	-	-	-	-
Total	55,222	-	-	55,222	19,467	-	-	19,467

Note 5 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

5 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	13,999	14
Other debtors	-	-
Total	13,999	14

Note 6 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

6.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	12,515	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,024	270	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	13,539	270	-	-

Note 7 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	61,116	25,372
Other	-	-
Total	61,116	25,372

Section C	Notes to the accounts	(cont)

Note 8 **Charity funds**

8 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	**Type PE, EE R or UR ***	**Purpose and Restrictions**	**Fund balances brought forward £**	**Income £**	**Expenditure £**	**Transfers £**	**Gains and losses £**	**Fund balances carried forward £**
Rusty Bucket	R	Rent and Youth worker costs	11,514	29,969	- 28,506	-	-	12,977
Looe Development Trust	R	Community Meals	-	6,099	- 1,583	-	-	4,516
Looe Development Trust	R	Hardship	-	3,903	- 904	-	-	2,999
CC L:evelling Up	R	Family work	-	4,633	- 4,633	-	-	-
CC Volunteer Fund	UR	Youth Work	-	7,500	- 4,290	-	-	3,210
CC Main Grant Fund	UR	Community Meals	-	10,000	- 10,000	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	**N/a**	**N/a**	13,602	29,578	- 5,306	-	-	37,874
		Total Funds as per balance sheet	25,116	91,682	- 55,222	-	-	61,576

	Yes*	No*
Fund balances carried forward include assets and liabilities denominated in a foreign currency		✓

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).	

Note 9 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

9.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) — **TRUE**

9.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False) — ***TRUE***

9.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False) — ***FALSE***

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Barnaby Barron	**Trustee**	**Services provided**	17,920	-	-	-
Sara Barron	**Trustee**	**Services provided**	2,253			

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

B Barron - Self Employed Youth Worker under contract with the charity. S Barron - Self Employed Family Worker under contract with the charity.

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/directors/ members of	Charity Name BOUNDLESS TRUST
On accounts for the year ended	30 JUNE 2023
Charity no.: 1192999	**Company no.:**
Set out on pages	(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30/06/2023

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

~~[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:
• accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
• the accounts do not accord with such records; or
• the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
•the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:		**Date:**	7/03/2024
Name:	SIMON CHARLES BARKER		
Relevant professional qualification(s) or body (if any):	FELLOW OF THE ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS.		
Address:	16 GOONWARTHA ROAD LOOE CORNWALL PL13 2PJ		

tion B **Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

e here brief details of items that the miner wishes to close.

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 6 January 2021 Period start date To 30 June 2022
Period end date

Charity name: Boundless Trust

Charity registration number: 1192999

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	**1) To advance in life and relieve the needs of young people aged 0-19, with a focus on young people with ill health or who are socially and/or economically disadvantaged through: a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life. b) Providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals. c) By providing mentoring and parenting services to parents of young people. 2) For the public benefit, the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other social and economic disadvantage in such ways as the trustees may determine.**
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	**During the period we opened a youth and community centre in Looe, Cornwall and provided a youth club. In conjunction with Cornwall County Council we provided Time to Move holiday clubs.**
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	**The Trustees confirm that the Charity has had regard to the guidance on Public Benefit.**

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	**The trustees are grateful to the volunteers who have given their time to help the young people of Looe and the surrounding area.**
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	**This has been a year of setting up and starting our work and so it was only in June 2021 that we were able to open the youth and community hub. The youth club has had up to 20 regular attendees and the Time to Move programme saw up to 20 participants a day over Christmas 2021, and Easter 2022.** **The Haven Community Centre has hosted a number of community groups and has helped with Looe Community Meals which serves up to 30 families with two hot meals a week.**

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
	Para 1.41	

Performance of fundraising activities against objectives set		
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	**At the end of the period the funds are in a good state with £25,372 cash at bank.**
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	**The reserves policy is to keep 3 months running costs in reserve.**
Amount of reserves held	Para 1.22	**The following reserves were held at the end of the period: Restricted: £11,514 Unrestricted: £13,602**
Reasons for holding zero reserves	Para 1.22	**Not Applicable**
Details of fund materially in deficit	Para 1.24	**Not Applicable**
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	**The are no uncertainties over Going Concern**

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	**The main source of funds is a local charity which has underwritten the cost of the youth work for two years.**
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	**Trust Deed**
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**CIO**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**Trustees are selected following the advertisement of the position and are confirmed in post at a full meeting of the trustees.**

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Boundless Trust
Other name the charity uses	
Registered charity number	1192999
Charity's principal address	Sunset Cottage, Tredinnick, Liskeard, Cornwall PL14 4PJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Paul Roach	Chair		
2	Tom Wyness	Treasurer		
3	Carol Bason	Secretary		
4	Sara Barron			
5	Barney Barron			
6	Lily Ward			
7	Martyn Casserley			
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not Applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Barney Barron

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Paul Vyvyan Roach	
Position (eg Secretary, Chair, etc)	Chair	
Date	30 October 2022	

Independent examiner's report on the accounts

Section A	Independent Examiner's Report

Report to the trustees/directors/ members of

Charity Name
Boundless Trust

On accounts for the year ended

30 June 2022

Charity no.:	1192999	Company no.:	N/a

Set out on pages

1 to 14 of the accompanying accounts

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30/06/2022.

Responsibilities and basis of report

As the charity's trustees of the Company, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed:

Date: 30 October 2022

Name: SIMON CHARLES BARKER.

Relevant professional qualification(s) or body (if any): FELLOW OF THE CHARTERED ASSOCIATION OF CERTIFIED ACCOUNTANTS FCCA.

Address: 16 GOONWARTHA ROAD, LOOE
CORNWALL PL13 2PJ

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Boundless Trust	Charity No	1192999	
Annual accounts for the period			
Period start date	01/07/2022	To	Period end date	30/06/2022

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income (Note 3)	F01	F02	F03	F04	F05
Income and endowments from:					
Donations and legacies	4,730	-	-	4,730	-
Charitable activities	10,710	29,143	-	39,853	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	15,440	29,143	-	44,583	-
Expenditure (Note 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	1,838	17,629	-	19,467	-
Separate material expense item					
Other	-	-	-	-	-
Total	1,838	17,629	-	19,467	-
Net income/(expenditure) before tax for the reporting period	13,602	11,514	-	25,116	-
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	13,602	11,514	-	25,116	-
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	13,602	11,514	-	25,116	-
Extraordinary items	-	-	-	-	
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	13,602	11,514	-	25,116	-
Reconciliation of funds:					
Total funds brought forward	-	-	-	-	-
Total funds carried forward	13,602	11,514	-	25,116	-

Bouundless Trust Charity No 1192999

Section B Balance sheet

	Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Current assets						
Debtors (Note 5)	B07	14	-	-	14	-
Cash at bank and in hand (Note 7)	B09	25,372	-	-	25,372	-
Total current assets	B10	25,386	-	-	25,386	-
Creditors: amounts falling due within one year (Note 6)	B11	270	-	-	270	-
Net current assets/(liabilities)	B12	25,116	-	-	25,116	-
Total assets less current liabilities	B13	25,116	-	-	25,116	-
Creditors: amounts falling due after one year (Note 6)	B14	-	-	-	-	-
Total net assets or liabilities	B16	25,116	-	-	25,116	-
Funds of the Charity						
Endowment funds (Note 8)	B17	-			-	-
Restricted income funds (Note 8)	B18		11,514		11,514	-
Unrestricted funds	B19	13,602		-	13,602	-
Revaluation reserve	B20				-	
Fair value reserve	B21					
Total funds	B22	13,602	11,514	-	25,116	-

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one trustee on behalf of all the trustees

Print Name	Date of approval dd/mm/yyyy
Paul Vyvyan Roach	30/10/2022

Section C	Notes to the accounts

Note 1 **Basis of preparation**

***This section should be completed by all charities*.**

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Not Applicable***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not Applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not Applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Note 2 Accounting policies

2.2 INCOME

		Yes*	No*	N/a*
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	✓		
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	✓		
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	✓		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	✓		
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	✓		
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	✓		
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	✓		
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	✓		
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	✓		

		Yes*	No*	N/a*
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	✓		
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.			✓
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes*	No*	N/a*
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	✓		
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	✓		
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.	✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	✓		

2.4 ASSETS

		Yes*	No*	N/a*
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.	✓		

The depreciation rates and methods used are disclosed in note 14.

		Yes*	No*	N/a*
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.			✓
	They are valued at cost.			✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.			✓
	They are valued at cost.			✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investmentsare valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.			✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of loss than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.			✓
	They are valued at fair value except where they qualify as basic financial instruments.			✓

Note 3 Income

Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	-	-	-	-	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	10,246	29,143	-	39,389	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	
	Total	10,246	29,143	-	39,389	-
Charitable activities:	Youth Work	5,139	-	-	5,139	-
	Christmas Meals	56	-	-	56	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	5,195	-	-	5,195	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		15,441	29,143	-	44,584	-

Note 4 **Expenditure**

Analysis	This year Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Last year Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fudraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
Youth Work	1,589	17,878	-	19,467	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	1,589	17,878	-	19,467	-	-	-	-
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	1,589	17,878	-	19,467	-	-	-	-

Other information:

Analysis of expenditure on charitable activities

	This year				Last year			
Activity or programme	**Activities undertaken directly**	**Grant funding of activities**	**Support Costs**	**Total this year**	**Activities undertaken directly**	**Grant funding of activities**	**Support Costs**	**Total last year**
	£	**£**	**£**	**£**	**£**	**£**	**£**	**£**
Youth Club	18,216	-		18,216	-	-	-	-
Holiday Activity Scheme	1,251	-	-	1,251	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	19,467	-	-	19,467	-	-	-	-

Note 5 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

5 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	14.0	-
Other debtors	-	-
Total	14.0	-

Note 6 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

6.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	270	-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	270	-	-	-

Section C	Notes to the accounts	(cont)

Note 7 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	25,372	-
Other	-	-
Total	25,372	-

Section C	Notes to the accounts	(cont)

Note 8 **Charity funds**

8 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Rusty Bucket	R	Rent and Youth worker costs	-	29,143	- 17,629	-	-	11,514
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	**N/a**	**N/a**	-	15,440	- 1,838	-	-	13,602
		Total Funds as per balance sheet	-	44,583	- 19,467	-	-	25,116

	Yes*	No*
Fund balances carried forward include assets and liabilities denominated in a foreign currency		✓

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).	

Note 9 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

9.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

9.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

9.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Barnaby Barron	**Trustee**	**Services provided**	12,480	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

Self Employed Youth Worker under contract with the charity.