

Ponteland Repertory Society CIO
Report and Accounts
For the Year Ending 31 March 2024

Registered Charity Number: 1192984

Ponteland Repertory Society CIO

Financial Statements for the Year Ending 31 March 2024

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Registered Charity Number: 1192984

Ponteland Repertory Society CIO

Financial Statements for the Year Ending 31 March 2024

Legal and Administrative Information

Registered Charity Number: 1192978

Trustees: Jason Robert Long
Philip Ashley Browell
Karen White (Resigned 30th May 2023)

Secretary: Lesley Eltringham

Principal address: 105 Edge Hill
Ponteland
NE20 9JQ

Ponteland Repertory Society CIO

Financial Statements for the Year Ending 31 March 2024

Report of the Trustees

The trustees present their report together with the accounts of the charity for the period ended 31 March 2023. The accounts have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with applicable law.

Constitution and Objects

The objectives of the CIO remain to advance public education, appreciation and understanding of the the arts of theatre, drama, music, performing arts and related activities for the public benefit in Northumberland, Durham and Tyne and Wear

Trustees

The trustees who served during the year were as follows:

Jason Robert Long
Philip Ashley Browell
Karen White (who resigned on 30th May 2023)

Organisation

The charity is administered by its trustees.

Public Benefit

The trustees are satisfied that in accordance with the Charities Commission guidelines they meet the public benefit requirements.

Review of the Activities and Achievements

The year to 31 March 2024 was a busy year for the society with six performances staged across the year. We started in April 2023 with Oscar Wilde's classic comedy 'The Importance of being Earnest'. It was fantastic to finally stage the play that we had had cancelled in March 2020 due to Covid. It proved popular and, with some fundraising at the event from raffle and refreshments, we made a profit of £711.

Next came the first concert for the chior that was set up in FY2023 at a packed St Mary's Church in Ponteland. The venue was excellent and the event celebrated 95 years of the Rep's musical repertoire. With the investment previously made into the choir in 2023, the overall loss was £1,392 but this loss fell mainly in FY 2023.

FY 2024 saw the society diversify into improvisation comedy and two events were held in Ponteland and Heddon on the Wall. Improvisation drew in new audiences and developed new skills in existing members. Financially, the events were break even with a small profit of £57 being delivered from events in September 2023 and February 2024.

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Report of the Trustees - continued

November 2023 saw the staging of a very successful pantomime 'Beauty & the Beast'. Using a Tom Whalley script, based on the Disney version of the story, audiences were treated to a feast for the eyes and ears. The society used a video screen wall for the first time which gave some incredible scenery effects which delivered an impressive level of quality. Ticket sales were strong and audience feedback was overwhelmingly positive. Thanks to a grant of £900 from the Community Foundation, we were also able to stage an additional, autism friendly performance, which was well attended and appreciated by audiences. Excluding the grant, the performance made a small profit of £211.

Finally, in March 2024, we staged our annual play, this year Norman Robbins' farcical comedy 'A Tomb with a View'. The society had a lot of fun staging this and it returned a respectable profit of £667.

Financial Review

The charity is reporting a small profit of £1,743, the details of which are explained in the general summary above. The Trustees are satisfied with this performance.

Reserves

The society holds sufficient unrestricted reserves to continue its charitable activities should the income and fund raising activities fall short.

Declaration

The trustees declare that they have approved the trustees' report above.

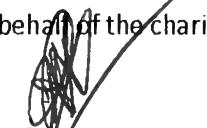
Signed on behalf of the charity's trustees:

Signatures

Full names

Position

Date


Philip Ashby Brannell

TRUSTEES

23rd Jan 2025

 JASON ROBERT LONG

CHAIRMAN & TRUSTEE

23rd Jan 2025

Ponteland Repertory Society CIO

Financial Statements for the Year Ending 31 March 2024

Statement of Financial Activities

	Notes	2024 £	2023 £
Incoming Resources			
Incoming Resources from Generated Funds			
Voluntary income	3	632	640
Investment income	3	63	16
Incoming resources from Charitable Activities	3	14,217	13,636
Other incoming resources	3	1,193	590
Total Incoming Resources		16,104	14,882
Resources expended			
Costs of generating funds			
Costs of generating Voluntary income	4	1,574	1,328
Charitable activities	4	12,540	19,043
Other resources expended	4		
Donations			
Miscellaneous		281	313
Depreciation of assets for charity's own use	5	-	-
Total Resources Expended		14,396	20,684
Net Incoming / (Outgoing) Resources		1,708	(5,802)
Net movement in General fund		1,708	(5,802)
Funds balances brought in at 1 April 2023		12,031	17,672
Funds balances as at 31 March 2024		13,739	11,870

Ponteland Repertory Society CIO

Financial Statements for the Year Ending 31 March 2024

Statement of Financial Activities

Balance Sheet

	Notes	2024 £	2023 £
Fixed Assets	5	-	-
Current Assets			
Cash at bank and in hand	6	13,621	12,031
Debtors	6	553	-
		<u>14,174</u>	<u>12,031</u>
Current Liabilities			
Sundry creditors and Aacruals	7	435	-
Net Current Assets		13,739	12,031
Net Assets		<u>13,739</u>	<u>12,031</u>
Represented by:			
Unrestricted Funds	8	<u>13,739</u>	<u>12,031</u>

The notes on pages 8 and 9 form part of the financial statements.

The financial statements were approved by the trustees on
and signed on their behalf by:

Chairman

Jason Long

Ponteland Repertory Society CIO

Financial Statements for the Year Ending 31 March 2024

Notes to the accounts

1. Basis of preparation

1.1 Basis of Accounting

These financial statements are prepared in accordance with applicable UK Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102), and with the statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

2. Accounting Policies

2.1 Incoming Resources

Recognition of Incoming resources:

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure:

Where incoming resources have related expenditure (as with fundraising or performance income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and Donations:

Grants and donations are only included in the SoFA when the charity has met the conditions of FRS 102 to do so.

Ponteland Repertory Society CIO

Financial Statements for the Year Ending 31 March 2024

Notes to the accounts (continued)

2. Accounting Policies (continued)

2.1 Incoming resources (continued)

Tax reclaims on donations and gifts:

Incoming resources from tax reclaims are included in the SoFA when received.

Volunteer help:

The value of any volunteer help received is not included in the accounts.

Investment income:

This is included in the accounts when receivable.

2.2 Expenditure and Liabilities

Liability recognition:

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out the resources.

2.3 Assets

Tangible fixed assets are for use by charity.

These are capitalised if they can be used for more than one year and cost at least £1,000.

Depreciation is provided on tangible fixed assets held for use by the charity at rates calculated to write off the cost, less estimated residual value of each asset evenly over its expected useful life.

Equipment is depreciated on a straight line basis over a 5 year term.

2.4 Reserves

The group holds sufficient resources to continue the charitable activities should income and fundraising activities fall short.

Ponteland Repertory Society CIO

Financial Statements for the Year Ending 31 March 2024

Notes to the accounts (continued)

3. Analysis of Incoming Resources	2024	2023
	£	£
Voluntary income		
Membership subscriptions	632	640
	<u>632</u>	<u>640</u>
Investment income		
Deposit Account interest	<u>63</u>	<u>16</u>
Incoming resources from charitable activities		
Performances	14,216	5,695
Youth Theatre subscriptions		5,745
Fundraising		2,196
	<u>14,216</u>	<u>13,636</u>
Other	1,193	590
	<u>15,409</u>	<u>14,226</u>
Other incoming resources		
Donations	-	-
	<u>-</u>	<u>-</u>
Total Incoming Resources	<u>16,104</u>	<u>14,882</u>

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Financial Statements for the Year Ending 31 March 2024

Notes to the accounts (continued)

4. Analysis of Resources Expended	2024	2023
	£	£
Costs of generating voluntary funds		
Insurance	922	921
	<u>922</u>	<u>921</u>
Administration expenses	653	407
	<u>1,575</u>	<u>1,328</u>
Charitable activities		
Performances	12,540	7,487
Youth Theatre subscriptions		4,861
Other		
Grants given in line with our Objectives		5,271
Fundraising		1,424
	<u>12,540</u>	<u>19,043</u>
Other resources expended		
Donations	-	-
Miscellaneous	281	313
	<u>281</u>	<u>313</u>
Depreciation	-	-
	<u>-</u>	<u>-</u>
Total resources expended	<u>14,396</u>	<u>20,684</u>

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Financial Statements for the Year Ending 31 March 2024

Notes to the accounts (continued)

5. Tangible Fixed Assets

	Equipment £
Cost	
As at 1 April 2023	5,068
Additions	-
Disposals	-
As at 31 March 2024	<u>5,068</u>
Accumulated Depreciation	-
As at 1 April 2023	5,068
Charge for the year	-
Disposals	-
As at 31 March 2024	<u>5,068</u>
Net Book Value	
As at 1 April 2023	<u>-</u>
As at 31 March 2024	<u>-</u>

	2024 £	2023 £
6. Cash at bank and in hand		
Current account	302	11,741
Deposit account	13,029	-
Cash account	290	290
	<u>13,621</u>	<u>12,031</u>

	2024 £	2023 £
7. Current Assets		
Sundry Debtors and Prepayments	553	-
	<u>553</u>	<u>-</u>

	2024 £	2023 £
7. Current Liabilities		
Sundry creditors and deferred income	400	-
Accruals	35	-
	<u>435</u>	<u>-</u>

Ponteland Repertory Society CIO

Financial Statements for the Year Ending 31 March 2024

Notes to the accounts (continued)

8. Reserves

The group holds sufficient resources to continue the charitable activities should income and fundraising activities fall short.

