

Ponteland Repertory Society CIO

Report and Accounts

For the Year Ending 31 March 2023



Registered Charity Number: 1192984

Ponteland Repertory Society CIO

Financial Statements for the Year Ending 31 March 2023

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Registered Charity Number: 1192984

Ponteland Repertory Society CIO

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Legal and Administrative Information

Registered Charity Number: 1192978

Trustees: Jason Robert Long
Philip Ashley Browell
Karen White (Resigned 30th May 2023)

Secretary: Lesley Eltringham

Principal address: 105 Edge Hill
Ponteland
NE20 9JQ

Ponteland Repertory Society CIO

Financial Statements for the Year Ending 31 March 2023

Report of the Trustees

The trustees present their report together with the accounts of the charity for the period ended 31 March 2023. The accounts have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with applicable law.

Constitution and Objects

The objectives of the CIO remain to advance public education, appreciation and understanding of the the arts of theatre, drama, music, performing arts and related activities for the public benefit in Northumberland, Durham and Tyne and Wear

Trustees

The trustees who served during the year were as follows:

Jason Robert Long
Philip Ashley Browell
Karen White (who resigned on 30th May 2023)

Organisation

The charity is administered by its trustees.

Public Benefit

The trustees are satisfied that in accordance with the Charities Commission guidelines they meet the public benefit requirements.

Review of the Activities and Achievements

The year to 31 March 2023 represented a phased return to pre Covid performance activity levels. Firstly, after 2 covid driven postponements, the Repertory Society finally staged a successful performance of 'The Wizard of Oz' in September 2022. The show was a box office success with 4 almost sell out performances across 3 days. It also received critical acclaim from NODA receiving a great review as well as scooping up 7 nominations and securing 3 awards, including 'Best Overall Youth Show' for the district, at the NODA 2023 Awards. We are very proud of all the young people who made the show as fantastic as it was, as well as of Director Hayley Grant.

Financially, however, the show was challenged, making an overall loss of £1,599 across 3 separate financial years. This was driven by the fact that the show was delayed twice before finally going ahead and we incurred duplicate room hire and licensing fees which we were unable to recuperate. If these are excluded, the show made a small profit of £452 with which the Trustees are satisfied.

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Report of the Trustees - continued

Financial Year (FY) 2023 also saw the separation of Preppies Youth Theatre from the CIO. Over time, the youth section has grown and is now sufficiently devolved to become a stand alone enterprise. Consequently, the CIO made a charitable donation of £5,271 to Preppies on its separation on 31 January 2023 to be spent in accordance with the charitable objectives of the CIO.

FY 2023 has also seen the CIO branching into new activities, including a choir and an improvisation group. These activities have been instigated in order to deliver a longer term benefit to the society in terms of depth and breadth of skill across the company; better choral ability will, for example, help considerably in the staging of any future musical.

Towards the end of the FY, rehearsals for 'The Importance of being Earnest', staged after the year end in April 2023, were also well underway and the society also enjoyed a fantastic fundraising quiz in March 2023 which earned us £772.

Financial Review

The charity is reporting a loss of £5,802. Of this, £5,271 is made up of the grant made to Preppies Youth Theatre on their separation on 31 January 2023. Of the remaining £531 loss, £1,486 relates to investments into the choir (of which some monies were recouped in FY 2024 with a fundraising concert) primarily offset by fundraising activities in the year. Given the 'investment' nature of the activity in the year, and the significant value of the grant made to Preppies, the Trustees are satisfied with this performance.

Reserves

The society holds sufficient unrestricted reserves to continue its charitable activities should the income and fund raising activities fall short.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signatures

Full names

Position

Date



JASON ROBERT LONG

CHAIRMAN/TRUSTEE

29/1/2024



PHILIP ASHLEY BEANE

VICE CHAIRMAN/TRUSTEE

29/1/2024

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Financial Statements for the Year Ending 31 March 2023

Statement of Financial Activities

	Notes	2023 £	2022 £
Incoming Resources			
Incoming Resources from Generated Funds			
Voluntary income	3	640	340
Investment income	3	16	1
Incoming resources from Charitable Activities	3	13,636	10,453
Other incoming resources	3	590	-
Total Incoming Resources		14,882	10,794
Resources expended			
Costs of generating funds			
Costs of generating Voluntary income	4	1,328	1,244
Charitable activities	4	19,043	9,139
Other resources expended	4		
Donations			
Miscellaneous		313	-
Depreciation of assets for charity's own use	5	-	250
Total Resources Expended		20,684	10,633
Net Incoming / (Outgoing) Resources		(5,802)	161
Net movement in General fund		(5,802)	161
Funds balances brought in at 1 April 2022		17,833	17,672
Funds balances as at 31 March 2023		12,031	17,833

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Statement of Financial Activities

Balance Sheet

	Notes	2023 £	2022 £
Fixed Assets	5	-	-
Current Assets			
Cash at bank and in hand	6	12,031	18,506
Debtors	6	-	187
		12,031	18,693
Current Liabilities			
Sundry creditors	7	-	860
Net Current Assets		12,031	17,833
Net Assets		12,031	17,833
Represented by:			
Unrestricted Funds	8	12,031	17,833

The notes on pages 8 and 9 form part of the financial statements.

The financial statements were approved by the trustees on
and signed on their behalf by:

Chairman

Jason Long

Ponteland Repertory Society CIO

Financial Statements for the Year Ending 31 March 2023

Notes to the accounts

1. Basis of preparation

1.1 Basis of Accounting

These financial statements are prepared in accordance with applicable UK Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102), and with the statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

2. Accounting Policies

2.1 Incoming Resources

Recognition of Incoming resources:

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure:

Where incoming resources have related expenditure (as with fundraising or performance income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and Donations:

Grants and donations are only included in the SoFA when the charity has met the conditions of FRS 102 to do so.

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Financial Statements for the Year Ending 31 March 2023

Notes to the accounts (continued)

2. Accounting Policies (continued)

2.1 Incoming resources (continued)

Tax reclaims on donations and gifts:

Incoming resources from tax reclaims are included in the SoFA when received.

Volunteer help:

The value of any volunteer help received is not included in the accounts.

Investment income:

This is included in the accounts when receivable.

2.2 Expenditure and Liabilities

Liability recognition:

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out the resources.

2.3 Assets

Tangible fixed assets are for use by charity.

These are capitalised if they can be used for more than one year and cost at least £1,000.

Depreciation is provided on tangible fixed assets held for use by the charity at rates calculated to write off the cost, less estimated residual value of each asset evenly over its expected useful life.

Equipment is depreciated on a straight line basis over a 5 year term.

2.4 Reserves

The group holds sufficient resources to continue the charitable activities should income and fundraising activities fall short.

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Financial Statements for the Year Ending 31 March 2023

Notes to the accounts (continued)

3. Analysis of Incoming Resources

	2023	2022
	£	£
Voluntary income		
Membership subscriptions	640	340
	<u>640</u>	<u>340</u>
Investment income		
Deposit Account interest	<u>16</u>	<u>1</u>
Incoming resources from charitable activities		
Performances	5,695	2,048
Youth Theatre subscriptions	5,745	5,955
Fundraising	2,196	2,450
	<u>13,636</u>	<u>10,453</u>
Other	590	-
	<u>14,226</u>	<u>10,453</u>
Other incoming resources		
Donations	-	-
	<u>-</u>	<u>-</u>
Total Incoming Resources	<u>14,882</u>	<u>10,794</u>

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Notes to the accounts (continued)

4. Analysis of Resources Expended

	2023 £	2022 £
Costs of generating voluntary funds		
Insurance	921	946
	<u>921</u>	<u>946</u>
Administration expenses	407	298
	<u>1,328</u>	<u>1,244</u>
Charitable activities		
Performances	7,487	2,539
Youth Theatre subscriptions	4,861	4,789
Other		
Grants given in line with our Objectives	5,271	-
Fundraising	1,424	1,811
	<u>19,043</u>	<u>9,139</u>
Other resources expended		
Donations	-	-
Miscellaneous	313	-
	<u>313</u>	<u>-</u>
Depreciation	-	250
	<u>-</u>	<u>250</u>
Total resources expended	<u>20,684</u>	<u>10,633</u>

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Financial Statements for the Year Ending 31 March 2023

Notes to the accounts (continued)

5. Tangible Fixed Assets

	Equipment £
Cost	
As at 1 April 2022	5,068
Additions	-
Disposals	-
As at 31 March 2023	<u>5,068</u>
Accumulated Depreciation	
As at 1 April 2022	5,068
Charge for the year	-
Disposals	-
As at 31 March 2023	<u>5,068</u>
Net Book Value	
As at 1 April 2022	<u>-</u>
As at 31 March 2023	<u>-</u>

6. Cash at bank and in hand

	2023 £	2022 £
Current account	11,741	6,581
Deposit account	-	11,925
Cash account	290	-
	<u>12,031</u>	<u>18,506</u>

7. Current Assets

	2023 £	2022 £
Sundry Debtors and Prepayments	-	187
	<u>-</u>	<u>187</u>

7. Current Liabilities

	2023 £	2022 £
Sundry creditors and deferred income	-	860
	<u>-</u>	<u>860</u>

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Financial Statements for the Year Ending 31 March 2023

Notes to the accounts (continued)

8. Reserves

The group holds sufficient resources to continue the charitable activities should income and fundraising activities fall short.