

Cardiff Kurdish Community Association
Unaudited Financial Statements
31 December 2021

SAK2020 LTD.

Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Cardiff Kurdish Community Association

Financial Statements

Year ended 31 December 2021

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities (including income and expenditure account)	4
Statement of financial position	5
Notes to the financial statements	6
The following pages do not form part of the financial statements	
Detailed statement of financial activities	12
Notes to the detailed statement of financial activities	13

Cardiff Kurdish Community Association

Trustees' Annual Report

Year ended 31 December 2021

The trustees, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name Cardiff Kurdish Community Association

Charity registration number 1192971

Company registration number

Principal office and registered office 304B Newport Road
Cardiff
CF24 1RS

The trustees

Mr E S Rasegar
Mr M M Srwa
S Ali

Independent examiner Akhtar Ali Mir CPA, ACIE
Independent Examiner
Broadway House
Broadway
Cardiff
CF24 1PU

Objectives and activities

Holding regular seminars regarding culture and how to integrate into the Welsh community. Opening a school for children and ladies (Kurdish, Arabic and English), providing education for children and adults. Setting up the organisation with The Charity Commission. Holding training classes for women's health. Raising donations from individuals and providing to Asylum seekers in the community. Speaking to businessmen in Cardiff regarding our activities and projects with the aim to purchase a building for our centre. Promoting our program in social media. Assisting asylum seekers to find suitable help and refuge. Assisting people with job search.

Achievements and performance

The children have learnt how to respect parents, teachers, and how to deal with the people in the community. The children have learnt two more languages. We helped solve some problems that Asylum seekers and refugees had faced such as finding a translator, filling in forms, helping with housing etc. We gained a good social media following and through that we have been able to organise and plan more activities. We have helped families in need with food and clothing and future to access to foodbanks etc. We achieved the respect of the police, who came in and gave seminars to the children. The children were happy and now understand the police are here to help.

Cardiff Kurdish Community Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Plans for future periods

Purchase a building for our centre so we have a hub and can do more activities and more regularly. Provide Education in our school such as English, Kurdish, Arabic and Welsh. Work with local people to hold a foodbank at our centre. Raise donations from individuals and other organisations to support asylum seekers, and for anyone else who needs extra support. Hold seminars for refugees. Ensure they understand doctors, dentists, banks, job applications etc. Hold one-to-one English classes / study sessions for those who are not confident. Employ more staff so that we can do more activities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 2/04/2022 and signed on behalf of the board of trustees by:

Mr R Elaisi
Trustee



Mrs S M Muhammed
Trustee



Cardiff Kurdish Community Association

Independent Examiner's Report to the Trustees of Cardiff Kurdish Community Association

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Cardiff Kurdish Community Association ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Akhtar Ali Mir CPA, ACIE
Independent Examiner
Broadway House
Broadway
Cardiff
CF24 1PU

2 April 2022

Cardiff Kurdish Community Association

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		2021 Unrestricted funds £	Total funds £
	Note		
Income and endowments			
Donations and legacies	4	30,883	30,883
Total income		<u>30,883</u>	<u>30,883</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	5	6,307	6,307
Total expenditure		<u>6,307</u>	<u>6,307</u>
Net income and net movement in funds		<u>24,576</u>	<u>24,576</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>24,576</u>	<u>24,576</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Cardiff Kurdish Community Association

Statement of Financial Position

31 December 2021

	Note	2021 £
Fixed assets		
Tangible fixed assets	8	825
Current assets		
Cash at bank and in hand		23,751
Net current assets		23,751
Total assets less current liabilities		24,576
Funds of the charity		
Unrestricted funds		24,576
Total charity funds	9	24,576

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 2/4/2022 and are signed on behalf of the board by:

Mr R Elaisi
Trustee



Mrs

Mrs S M Muhammed
Trustee



The notes on pages 6 to 10 form part of these financial statements.

Cardiff Kurdish Community Association

Notes to the Financial Statements

Year ended 31 December 2021

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Cardiff Kurdish Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

2. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Cardiff Kurdish Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

2. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Cardiff Kurdish Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

2. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Limited by guarantee

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £
Donations		
Donations	20,883	20,883
Grants		
Grant	10,000	10,000
	<u>30,883</u>	<u>30,883</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	<u>6,307</u>	<u>6,307</u>

6. Net income

Net income is stated after charging/(crediting):

	2021 £
Depreciation of tangible fixed assets	<u>92</u>

7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £
Wages and salaries	<u>1,698</u>

The average head count of employees during the year was Nil.

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Cardiff Kurdish Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

8. Tangible fixed assets

	Equipment £
Cost	
At 1 January 2021	–
Additions	917
At 31 December 2021	<u>917</u>
Depreciation	
At 1 January 2021	–
Charge for the year	92
At 31 December 2021	<u>92</u>
Carrying amount	
At 31 December 2021	<u>825</u>

9. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 21 £	Income £	Expenditure £	At 31 December r 2021 £
General funds	–	<u>30,883</u>	<u>(6,307)</u>	<u>24,576</u>

Cardiff Kurdish Community Association

Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

Cardiff Kurdish Community Association

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £
Income and endowments	
Donations and legacies	
Donations	20,883
Grant	10,000
	<u>30,883</u>
Total income	<u>30,883</u>
Expenditure	
Costs of raising donations and legacies	
Wages and salaries	1,698
Rent	2,841
Printing, Postage & Stationary	199
Depreciation	92
Advertisement	204
Books & Journal	876
Software Support	146
Staff Refreshment	104
Sundry	147
	<u>6,307</u>
Total expenditure	<u>6,307</u>
Net income	<u>24,576</u>

Cardiff Kurdish Community Association

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £
Costs of raising donations and legacies	
Costs of raising donations and legacies - Donations	
Wages and salaries	1,698
Rent	2,841
Printing, Postage & Stationary	199
Depreciation	92
Advertisement	204
Books & Journal	876
Software Support	146
Staff Refreshment	104
Sundry	147
	<u>6,307</u>
Costs of raising donations and legacies	<u>6,307</u>