

Company Registration Number - 12206728

The Charity Registration Number is :- 1192950

Rekindle School Ltd

Report and Accounts

29 September 2023

Rekindle School Ltd

Report and accounts for the year ended 29 September 2023

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Rekindle School Ltd

Company Registration Number - 12206728

Trustees' Annual Report for the year ended 29 September 2023

The Trustees present their Report and Accounts for the year ended 29 September 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details***The charity name.***

The legal name of the charity is:- Rekindle School Ltd.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1192950.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 18 December 2020

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

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Trustees' Annual Report for the year ended 29 September 2023**The principal operating address, telephone number, email and web addresses of the charity are:-**

St Mary's Courtyard

St Mary's Street, Hulme

Manchester, M15 5WB

Telephone 07517 429035

Email Address hello@rekindleschool.org Web address www.rekindleschool.org

The registered office of the charity for Companies Act purposes is:-

St Mary's Courtyard

St Mary's Street, Hulme

M15 5WB

The Trustees in office on the date the report was approved were:-

	Appointed	Resigned
Jesse Williams	13/09/2019	
Darren Crosdale	13/09/2019	
Akeim Mundell	27/01/2022	
Francisca Quansah	27/01/2022	
Nuh Hakim-Okomi	13/02/2023	
Aubrey Rogers	15/02/2023	
Sadhana Narayanan	17/02/2023	
Sinead Andrews	02/03/2023	

The following persons served as Trustees during the year ended 29 September 2023 :-

	Appointed	Resigned
--	------------------	-----------------

All the trustees are also members of the charity.

Objects and activities of the charity***The purposes of the charity as set out in its governing document.***

1.To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational, and other activities as a means of:

- Advancing in life and helping young people by developing their skills, capacities, and capabilities to enable them to participate in society as independent, mature, and responsible individuals.
- Advancing education

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Trustees' Annual Report for the year ended 29 September 2023

The main activities undertaken in relation to those purposes during the year.

- Curriculum Development: Expanded the curriculum to exceed national standards.
- Pastoral Care: Enhanced pastoral care systems for students
- Staff Training: ensuring staff have an up-to-date understanding of safeguarding policies and procedures
- Cultural Partnerships: Progressed discussions with the Manchester Cultural Sector for partnerships
- Community Engagement: Strengthened our presence in the community through various outreach programmes and events
- Corporate Support: Strengthened our offer as 'Charity of Choice'
- Staff Recruitment: Hired qualified staff to manage and run the school effectively
- Rekindle London: Growing and partnering with the Oasis Foundation in Tulse Hill, London
- Sunday Socials: Engagement with elders within the community to combat loneliness and encourage new friendships whilst nurturing and supporting mental health
- Rekindle Foundation: established Rekindle Foundation as the home of youth-led research to [prove our model/shift the dial]

Rekindle School Ltd has developed into a supported and much needed resource in the local community, providing solid and wraparound support to many young people, aged 11 - 14 years old.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Rekindle operates from 4-7pm, Tuesday to Friday each week.

The school is open every school week and 50% of all school holidays, currently supporting approximately 20 children per session with plans to expand.

The trustees have adhered to the Charity Commission's guidance on public benefit in managing the charity's activities.

The contribution of volunteers during the year.

Rekindle benefits from a Volunteer Engagement Lead who works with the local community, companies within a few miles of Rekindle and the student population at Salford University to ensure we have a range of volunteers available to support our young people and events.

Volunteers are trained and supported, after undergoing DBS checks to maintain the safety of the young people. We have plans to expand our core offer to volunteers in the next few years with opportunities to spend time at specific events and with specific cohorts of young people. We are also planning two conferences which will further utilise the local volunteering population

The main achievements and performance of the charity during the year.

Despite challenges in the grant-giving sector due to ongoing economic pressures, Rekindle secured significant grants from national Trusts and Foundations, ensuring continued support for our mission. We have expanded our support offer to include Elders in the community with our 'Sunday Socials' series.

Our CEO, staff and young people have spoken at national conferences, enhancing our profile as an innovative educational alternative.

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Trustees' Annual Report for the year ended 29 September 2023***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

Our CEO, staff and young people have spoken at national conferences, enhancing our profile as an innovative educational alternative. We have established the Rekindle Foundation, to help us to provide the framework, inspiration and support for young people, their families and their educators to have the educational experience every learner deserves: a joyful, meaningful, powerful and inclusive UK approach to teaching and learning that catches our students and school staff before they fall. Appointing 8 young people as Researchers. Each will research a specific area in which education could be advanced, furthering our second objective.

Structure, governance and management of the charity***The methods used to recruit and appoint new charity trustees.*****Recruitment of New Trustees**

We conducted a skills matrix following our last Report and identified four key areas where we wanted to further advance our skillset as a board: finance, youth work, community engagement, and youth research. We follow a structured process to identify, recruit, and appoint new trustees, ensuring a diverse and skilled board. This includes a skills matrix review, targeted recruitment, and thorough vetting of candidates. Following this process, we identified four new amazing trustees whose expertise has enabled us to make better-informed decisions.

Staff Team

Our dedicated staff team collaborates with local schools, families, community groups, and young people to deliver high-quality youth programmes. All staff are trained in safeguarding and hold enhanced DBS certificates. We provide career development opportunities and competitive salaries to retain exceptional talent.

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Trustees' Annual Report for the year ended 29 September 2023**Financial review*****The charity's financial position at the end of the year ended 29 September 2023***

The financial position of the charity at 29 September 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	42,915	(11,713)
Unrestricted Revenue Funds available for the general purposes of the charity	121,319	3,001
Restricted Revenue Funds	57,328	132,732
Total Funds	178,647	135,733

Financial review of the position at the reporting date, 29 September 2023 .

Our primary income sources are grants, accounting for 95% of our revenue. Rekindle does not charge fees to attendees. The trustees ensure financial stewardship through regular reviews of budgets, cash flow, and expenditure.

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Trustees' Annual Report for the year ended 29 September 2023***Policies on reserves.***

Due to the nature of our funding, we have limited private donations and therefore cannot establish substantial reserves. We continue to seek additional funding and corporate donations to build adequate reserves.

Availability and adequacy of assets of each of the funds

The trustees confirm that the charity's assets are sufficient to meet its obligations.

Material pension liabilities

We offer a 3% employer contribution to the NEST pension scheme for staff employed for over three months, with current cash flows sufficient to meet staffing costs.

Plans For the Future**Summary of plans for the future and the trustees' perspective of the future direction of the charity.**

In Summer 2023, we secured a long-term lease for a new school building in Hulme, shared with a nursery. This space includes classrooms, reception, and office areas. We plan to expand our programmes and student capacity, with our tenancy secured until 2025.

Details of The Independent Examiner

Eric Langer BSc FCA

Chartered Accountant

8-10 Gatley Road

Cheadle

Cheshire

SK8 1PY

Rekindle School Ltd

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Trustees' Annual Report for the year ended 29 September 2023

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Rekindle School Ltd

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Trustees' Annual Report for the year ended 29 September 2023

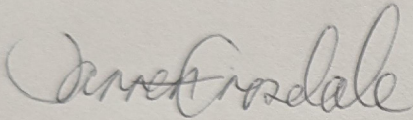
Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 29.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on

A handwritten signature in dark ink, appearing to read 'Darren Crosdale', written in a cursive style.

Darren Crosdale
Director and Trustee

Rekindle School Ltd

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 29 September 2023

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Eric Langer BSc FCA - Independent Examiner

Chartered Accountant

8-10 Gatley Road

Cheadle

Cheshire

SK8 1PY

This report was signed on 29th July 2024

Rekindle School Ltd - Statement of Financial Activities for the year ended 29 September 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 29 September 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	121,747	286,550	408,297	231,514
Other trading activities	A3	578	-	578	550
Total income	A	122,325	286,550	408,875	232,064
Expenditure on:					
Charitable activities	B2	4,006	361,954	365,960	243,777
Total expenditure	B	4,006	361,954	365,960	243,777
Net income for the year		118,319	(75,404)	42,915	(11,713)
Net income after transfers	A-B-C	118,319	(75,404)	42,915	(11,713)
Net movement in funds		118,319	(75,404)	42,915	(11,713)
Reconciliation of funds:-	E				
Total funds brought forward		3,000	132,732	135,732	147,446
Total funds carried forward		121,319	57,328	178,647	135,733

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 16 to 29 form an integral part of these accounts.

Rekindle School Ltd - Analysis of prior year total funds, as required by paragraph 4.2 of the

Rekindle School Ltd - Statement of Financial Activities for the year ended 29 September 2023

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	4,261	227,253	231,514
Other trading activities	A3	550	-	550
Total income	A	<u>4,811</u>	<u>227,253</u>	<u>232,064</u>
Expenditure on:				
Charitable activities	B2	3,206	240,571	243,777
Total expenditure	B	<u>3,206</u>	<u>240,571</u>	<u>243,777</u>
Net gains on investments	B4	-	-	-
Net income for the year		1,605	(13,318)	(11,713)
Transfers between funds	C	-	-	-
Net income after transfers		<u>1,605</u>	<u>(13,318)</u>	<u>(11,713)</u>
Net movement in funds		<u>1,605</u>	<u>(13,318)</u>	<u>(11,713)</u>
Reconciliation of funds:-	E			
Total funds brought forward		2,726	144,720	147,446
Total funds carried forward		<u>4,331</u>	<u>131,402</u>	<u>135,733</u>

All activities derive from continuing operations

Rekindle School Ltd - Statement of Financial Activities for the year ended 29 September 2023

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

Rekindle School Ltd - Resources applied in the year ended 29 September 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	42,915	(11,713)
Resources applied on functional fixed assets	(2,957)	-
Other applications of funds	-	-
Net resources available to fund charitable activities	39,958	(11,713)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 29 September 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	3,000	132,732	135,732	147,446
Recognised gains and losses before transfers	118,319	(75,404)	42,915	(11,713)
	121,319	57,328	178,647	135,733
Closing revenue funds	121,319	57,328	178,647	135,733

Rekindle School Ltd - Statement of Financial Activities for the year ended 29 September 2023

Summary of funds	Unrestricted and Designated funds	Restricted Funds	Total Funds	Last Year Total Funds
	2023 £	2023 £	2023 £	2022 £
Revenue accumulated funds	121,319	57,328	178,647	135,733

Rekindle School Ltd Income and Expenditure Account for the year ended 29 September 2023 as required by the Companies Act 2006

	2023 £	2022 £
Income		
Income from operations	408,875	232,064
Investment income		
Gross income in the year before exceptional items	408,875	232,064
Gross income in the year including exceptional items	408,875	232,064
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	361,954	240,571
Depreciation and amortisation	2,386	1,646
Governance costs	1,620	1,560
Total expenditure in the year	365,960	243,777
Net income before tax in the financial year	42,915	(11,713)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	42,915	(11,713)
Retained surplus for the financial year	42,915	(11,713)
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 29 form an integral part of these accounts.

Rekindle School Ltd - Balance Sheet as at 29 September 2023

	SORP		2023	2022
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	9	A2	4,597	4,026
Current assets		B		
Debtors	10	B2	29,252	2,468
Cash at bank and in hand		B4	152,371	140,273
Total current assets			<u>181,623</u>	<u>142,741</u>
Creditors: amounts falling due within one year	11	C1	<u>(7,572)</u>	<u>(11,034)</u>
Net current assets			174,051	131,707
The total net assets of the charity			<u>178,648</u>	<u>135,733</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	15	D2	57,328	132,732	
			57,328		132,732
Unrestricted Funds					
Unrestricted Revenue Funds	15	D3	121,320	3,001	
			121,320		3,001
Designated Funds					
Total charity funds			<u>178,648</u>	<u>135,733</u>	

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

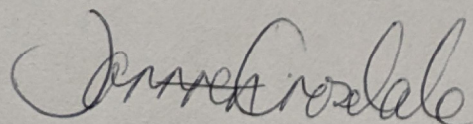
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Darren Crosdale
Trustee

Approved by the board of trustees on

Rekindle School Ltd - Balance Sheet as at 29 September 2023

The notes attached on pages 16 to 29 form an integral part of these accounts.

Rekindle School Ltd

Notes to the Accounts for the year ended 29 September 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The charity constitutes a public benefit entity as defined by FRS102.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Earned income is measured at the fair value of the consideration received or receivable for services supplied.

Categories of Income

Income is received by the charity for services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value of services supplied by the charity to the customer.

Voluntary income is received by way of donations, legacies and gifts and is included in full in the statement of financial activities when receivable.

Income from grants is included in the year which it is receivable.

Rekindle School Ltd

Notes to the Accounts for the year ended 29 September 2023

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the statutory requirements of the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	25 % straight line
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A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Rekindle School Ltd

Notes to the Accounts for the year ended 29 September 2023

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds in the charity.

Restricted funds are available to use in line with the terms of grants received.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant financial instruments.

5 Net surplus before tax in the financial year

	2023 £	2022 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	2,386	1,646
Pension costs	3,706	2,101

6 The contribution of volunteers

Through communications with Manchester University, the CEO has reached an agreement concerning our initial volunteers. Once the school is open, they should stem from the universities pool of students that are undertaking educational degrees. The premise being that each child will have a dedicated volunteer to assist them with school homework and act as a buddy whilst at Rekindle.

7 Staff costs and emoluments

Salary costs	2023 £	2022 £
Gross Salaries excluding trustees and key management personnel	212,691	157,117
Employer's National Insurance for all staff	12,231	4,794
Employer's operating costs of defined contribution pension schemes	3,706	2,101
Total salaries, wages and related costs	228,628	164,012

Rekindle School Ltd

Notes to the Accounts for the year ended 29 September 2023

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Tangible fixed assets

Current Year	Plant & Machinery	Total
	£	£
Cost		
At 30 September 2022	6,587	6,587
Additions	2,957	2,957
At 29 September 2023	9,544	9,544
Depreciation		
At 30 September 2022	2,561	2,561
Charge for the year	2,386	2,386
At 29 September 2023	4,947	4,947
Net book value		
At 29 September 2023	4,597	4,597
At 29 September 2022	4,026	4,026

10 Debtors

	2023	2022
	£	£
Prepayments and accrued income	-	2,000
Other debtors	29,252	468
	29,252	2,468

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	276	3,276
Accruals	6,120	2,316
PAYE, NIC VAT and other taxes	-	4,670
Other creditors	347	-
	6,743	10,262
Defined contribution pension scheme liabilities due within one year	829	772

12 Income and Expenditure account summary

	2023	2022
	£	£
At 30 September 2022	135,733	147,446
Surplus after tax for the year	42,915	(11,713)
At 29 September 2023	178,648	135,733

Rekindle School Ltd

Notes to the Accounts for the year ended 29 September 2023

13 No related party transactions

There were no transactions with related parties in the year.

14 Particulars of how particular funds are represented by assets and liabilities

At 29 September 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	4,597	4,597
Current Assets	-	-	181,623	181,623
Current Liabilities	(4,500)	-	(3,072)	(7,572)
	(4,500)	-	183,148	178,648

At 30 September 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	4,026	4,026
Current Assets	-	-	142,741	142,741
Current Liabilities	-	-	(11,034)	(11,034)
	-	-	135,733	135,733

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 16 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	3,000	118,319	-	121,319
Total unrestricted and designated funds	3,000	118,319	-	121,319
Restricted funds:-				
Restricted Grants	132,732	(75,404)	-	57,328
Total restricted funds	132,732	(75,404)	-	57,328
Total charity funds	135,732	42,915	-	178,647

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023 £	2023 £	2023 £	2023 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	122,325	(4,006)	-	118,319

Rekindle School Ltd

Notes to the Accounts for the year ended 29 September 2023

Restricted funds:-

Restricted Grants	286,550	(361,954)	-	(75,404)
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<u>408,875</u>	<u>(365,960)</u>	<u>-</u>	<u>42,915</u>
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Rekindle School Ltd

Notes to the Accounts for the year ended 29 September 2023

17 The purposes for which the funds as detailed in note 15 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
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Restricted Funds:-

Big Change	These funds are held in accordance with the terms of the grant received and only to be used on staff, admin and support costs.
Global Fund for Children	These funds are held in accordance with the terms of the grant received and only to be used on staffing, promotional costs, marketing and admin support costs.
Lankelly Chase Foundation	These funds are held in accordance with the terms of the grant received and only to be used on hire of meeting rooms, catering, staffing and event costs.
Paul Hamlyn Foundation	These funds are held in accordance with the terms of the grant received and only to be used on training, equipment, marketing and promotion costs.
Esmee Fairbairn	These funds are held in accordance with the terms of the grant received and only to be used on support core costs, staffing, equipment, books and security costs.
Scanlon Trust	These funds are held in accordance with the terms of the grant received and only to be used on training, support travel and staffing costs.
Ellis Campbell Charitable Foundation	These funds are held in accordance with the terms of the grant received and only to be used on support and staffing costs.
Blagrove Trust	These funds are held in accordance with the terms of the grant received and only to be used on equipment, venue hire, travel and admin support costs.
Smaller and general	These funds are held in accordance with the terms of the grant received and only to be used on expenditure specified in the grant agreement costs.

18 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Rekindle School Ltd

Detailed analysis of income and expenditure for the year ended 29 September 2023 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

19 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	7,474	750	8,224	1,019
Andy Gridley	-	-	-	1,000
E Eseonu	2,000	-	2,000	-
Ten Years Time	1,500	-	1,500	-
Total donations and gifts from individuals	10,974	750	11,724	2,019

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	-	-	-	250
DINN Enterprise	-	-	-	12,500
BBC Children in Need	-	35,000	35,000	-
Ellis Campball Charitable Foundation	-	40,000	40,000	40,000
Esmee Fairbairn	-	80,000	80,000	10,000
Main Grants	-	-	-	49,950
DWP Resource Management	-	-	-	23,323
Lankelly Chase Foundation	80,773	21,000	101,773	70,000
Young Manchester	-	-	-	6,930
Goldsmiths	-	-	-	2,000
Unicorn Grocery	-	-	-	2,300
Baobab Doudation	-	21,000	21,000	-
Mission 44	-	18,000	18,000	-
Paul Hamlyn	-	62,800	62,800	-
Winter Wellness	-	8,000	8,000	-
CHK Foundation	15,000	-	15,000	-
Scanlon Trust	10,000	-	10,000	-
Christina Escallon	5,000	-	5,000	-
The Equilibrium	-	-	-	10,000
Total private sector revenue grants	110,773	285,800	396,573	227,253

Rekindle School Ltd

Detailed analysis of income and expenditure for the year ended 29 September 2023 as required by the SORP 2015

All the grants in the prior year were unrestricted.

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Prior Year	-	227,253	227,253

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Donations from organisations				
Big Change	-	-	-	1,242
Andy Gridley	-	-	-	1,000
Total Donations from organisations	-	-	-	2,242

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	121,747	286,550	408,297	231,514
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All the donations and gifts in the prior year were unrestricted.

<i>Prior year</i>		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Total Donations, Grants and Legacies	A1	4,261	227,253	231,514

20 Income from other, non charitable, trading activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Sale of bought in goods	578	-	578	-

Rekindle School Ltd

Detailed analysis of income and expenditure for the year ended 29 September 2023 as required by the SORP 2015

Compensation		-	-	-	550
Total from other activities	A3	578	-	578	550

Rekindle School Ltd

Detailed analysis of income and expenditure for the year ended 29 September 2023 as required by the SORP 2015

21 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2023	2023	2023	2022
	£	£	£	£
Gross wages and salaries - charitable activities	-	209,785	209,785	156,242
Employers' NI - Charitable activities	-	12,231	12,231	4,794
Defined contribution pension costs - charitable activities	-	3,706	3,706	2,101
Temporary Staff - Charitable Activities	-	2,906	2,906	875
Travel and Subsistence - Charitable Activities	-	14,442	14,442	8,860
Total direct spending	B2a	-	243,070	172,872

All the expenditure in the prior year was unrestricted.

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>	2022	2022	2022
	£	£	£
Gross wages and salaries - charitable activities	-	156,242	156,242
Employers' NI - Charitable activities	-	4,794	4,794
Defined contribution pension costs - charitable activities	-	2,101	2,101
Temporary Staff - Charitable Activities	-	875	875
Travel and Subsistence - Charitable Activities	-	8,860	8,860
Total direct spending	B2a	-	172,872

Rekindle School Ltd

Detailed analysis of income and expenditure for the year ended 29 September 2023 as required by the SORP 2015

22 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	-	1,240	1,240	-
Entertaining	-	5,087	5,087	867
<i>Premises Expenses</i>				
Room Hire	-	28,768	28,768	1,289
Cleaning and waste management	-	1,404	1,404	-
Premises repairs, renewals and maintenance	-	2,768	2,768	-
<i>Administrative overheads</i>				
Telephone, fax and internet	-	274	274	-
Postage	-	27	27	249
Stationery and printing	-	747	747	905
Courier Services	-	-	-	110
Subscriptions	-	499	499	13
Equipment expenses	-	-	-	108
Software licences and expenses	-	1,717	1,717	1,748
Advertising and marketing	-	809	809	-
Liability and contents insurance	-	698	698	468
Sundry expenses	-	1,220	1,220	306
Website & Design	-	-	-	5,934
PAYE Interest	-	-	-	88
Admin costs spare (3)	-	375	375	-
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	-	1,372	1,372	2,112
Consultancy fees	-	62,745	62,745	49,590
Other legal and professional	-	9,132	9,132	3,880
<i>Financial costs</i>				
Bank charges	-	2	2	32
Depreciation & Amortisation in total	2,386	-	2,386	1,646
Support costs before reallocation	2,386	118,884	121,270	69,345
Total support costs - Current Year	2,386	118,884	121,270	69,345

The basis of allocation of costs between activities is described under accounting policies

Rekindle School Ltd

Detailed analysis of income and expenditure for the year ended 29 September 2023 as required by the SORP 2015

<i>Prior Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
<i>Employee costs not included in direct costs</i>			
Entertaining	-	867	867
<i>Premises Expenses</i>			
Room Hire	-	1,289	1,289
<i>Administrative overheads</i>			
Postage	-	249	249
Stationery and printing	-	905	905
Courier Services	-	110	110
Subscriptions	-	13	13
Equipment expenses	-	108	108
Software licences and expenses	-	1,748	1,748
Liability and contents insurance	-	468	468
Sundry expenses	-	306	306
Website & Design	-	5,934	5,934
PAYE Interest	-	88	88
<i>Professional fees paid to advisors other than</i>			
Accountancy fees other than examination or audit fees	-	2,112	2,112
Consultancy fees	-	49,590	49,590
Other legal and professional	-	3,880	3,880
<i>Financial costs</i>			
Bank charges	-	32	32
<i>Support costs before reallocation</i>	1,646	67,699	69,345
Total support costs - Prior Year	1,646	67,699	69,345

The basis of allocation of costs between activities is described under accounting policies

23 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees	1,620	-	1,620	1,560
Total Governance costs	1,620	-	1,620	1,560

All the expenditure in the prior year was unrestricted.

Rekindle School Ltd

Detailed analysis of income and expenditure for the year ended 29 September 2023 as required by the SORP 2015

24 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2023 £	2023 £	2023 £	2022 £
Total direct spending	B2a	-	243,070	243,070	172,872
Total support costs	B2d	2,386	118,884	121,270	69,345
Total Governance costs	B2e	1,620	-	1,620	1,560
Total charitable expenditure	B2	4,006	361,954	365,960	243,777

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>		2022 £	2022 £	2022 £
Total direct spending	B2a	-	172,872	172,872
Total support costs	B2d	1,646	67,699	69,345
Total Governance costs	B2e	1,560	-	1,560
Total charitable expenditure	B2	3,206	240,571	243,777