

Company Registration Number - 12206728

The Charity Registration Number is :- 1192950

Rekindle School Ltd

Report and Accounts

29 September 2022

**Rekindle School Ltd**

**Report and accounts for the year ended 29 September 2022**

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**Rekindle School Ltd**

Company Registration Number - 12206728

**Trustees' Annual Report for the year ended 29 September 2022**

The Trustees present their Report and Accounts for the year ended 29 September 2022, which also comprises the Directors' Report required by the Companies Act 2006.

**Reference and administrative details**

***The charity name.***

The legal name of the charity is:- Rekindle School Ltd.

***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1192950.

The charity does not operate in any overseas jurisdictions.

***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 18 December 2020

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

**Rekindle School Ltd**

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**Trustees' Annual Report for the year ended 29 September 2022**

**The principal operating address, telephone number, email and web addresses of the charity are:-**

St Mary's Courtyard

St Mary's Street, Hulme

Manchestere, M15 5WB

Telephone 07517 429035

Email Address [hello@rekindleschool.org](mailto:hello@rekindleschool.org) Web address [www.rekindleschool.org](http://www.rekindleschool.org)

**The registered office of the charity for Companies Act purposes is:-**

Room 519

Royal Exchange Offices, St Anns Square

M2 7DH

**The Trustees in office on the date the report was approved were:-**

|                   | <b>Appointed</b> | <b>Resigned</b> |
|-------------------|------------------|-----------------|
| Jesse Williams    | 13/09/2019       |                 |
| Darren Crosdale   | 13/09/2019       |                 |
| Akeim Mundell     | 27/01/2022       |                 |
| Francisca Quansah | 27/01/2022       |                 |

**The following persons served as Trustees during the year ended 29 September 2022 :-**

|             | <b>Appointed</b> | <b>Resigned</b> |
|-------------|------------------|-----------------|
| Josie Kelly |                  | 18/11/2022      |

All the trustees are also members of the charity.

**Objects and activities of the charity**

***The purposes of the charity as set out in its governing document.***

To act as a resource for young people by providing advice and assistance and organising programs of physical, educational, and other activities as a means of:

a) Advancing in life and helping young people by developing their skills, capacities, and capabilities to enable them to participate in society as independent, mature and responsible individuals.

(b) Advancing education

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***The main activities undertaken in relation to those purposes during the year.***

- Creation of the curriculum provision for students that is broader than the national standard.
- Development of first-class pastoral care for pupils.
- Creation of student onboarding roadmap which will allow us to increase student numbers to full capacity once we have a permanent location.
- Ongoing discussions with Manchester University with regards to our Rekindle student/university mentor programme so that it benefits both parties.
- Developing and cementing our standing in the life of our local community through outreach programmes and community engagement events.
- Find a suitable space to be used as a school building.
- Hire staff to run the school on-site.

Rekindle Supplementary School has successfully moved from the initial start up phase to become a stable and successful charity; able to confidently approach big funders, able to hire enthusiastic experts in their respective fields and able to demonstrate our attempts to forge positive educational experiences for children who may have fallen by the wayside of regular school, can work.

As Co-Chairs, we have challenged the CEO to demonstrate good governance and financial rectitude.

As joint Chairs of Trustees, we are delighted to report that our supplementary school has moved from strength to strength in the last year. We have seen an increase in enrolment this year, and our students have positive comments about the time they spend with our enthusiastic staff. We are also grateful for the support of our community, which has helped us to make this school a success.

***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

Rekindle is open 4-7pm, Tuesday to Friday each week. We also have a provision at The Whitworth Art Gallery on Saturday mornings where we provide a creative curriculum, partnering with external stakeholders.

Rekindle is open every school week and 50% of all school holidays. We are currently supporting approximately 15 children per session with plans to expand these numbers through the following year.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

***The main achievements and performance of the charity during the year.***

We are proud of all we have accomplished in this accounting year. Despite an unprecedented level of competition in the grant-giving sector, due to the communities trying to rebuild after the impact of Covid and the start of the Cost of Living Crisis, we have managed to secure large scale grants from Trusts and Foundations and continue to grow and support the mission.

**Rekindle School Ltd**

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**Trustees' Annual Report for the year ended 29 September 2022**

***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

The school provided an opportunity for the community to come together and discuss the future of education for young people in the area. In particular young people from the community were able to say what they liked about school, what they feel Rekindle should add, and what they face in their schools that Rekindle needs to do away with. The school has also created several conversations locally and nationally about educational provision and the needs of working-class young people. Our online and in-person consultations allowed for debate and critical thinking around working class communities and educational provision.

***The degree to which the achievements and performance during the year have benefited wider society.***

The school has a positive impact was on the wider society and also in contributing to a rigorous debate about the state of UK education.

Our excellent work has benefitted from an impressive profile in its first year. We've been featured on local news, we have had a main feature in The Guardian newspaper and we have been on various radio shows. Our CEO speaks at national conferences frequently and our work and vision has been cited by others as a powerful alternative to mainstream education.

#### **Structure, governance and management of the charity**

Rekindle is served by its trustees whose expertise cover education, legal, accountancy, marketing, teaching, youthwork, and general community engagement expertise. Our governance structures are robust but also allow enough space for us to take a youth-led approach. We have several layers of both internal and external governance, from our youth pioneers to our Elders group, who meet quarterly advise on strategy, scale and partnerships

#### **New staff team**

We have a committed and very capable staff team in place who have worked hard with local schools, families, community groups, parents and the young people themselves to ensure an excellent quality youth provision - providing support to those who need it most. When they need it most. All staff have safeguarding training and enhanced DBS certificates. Our staff are incentivised to work with us as there are career development opportunities and reasonable salary expectations are met.

## **Rekindle School Ltd**

Company Registration Number - 12206728

### **Trustees' Annual Report for the year ended 29 September 2022**

#### ***The methods used to recruit and appoint new charity trustees.***

In order to recruit new trustees, the appointment and removal of trustees policy is referred to:

##### **Identification of a new trustee**

The Rekindle Board requires breadth and depth of experience to carry out its duties effectively and efficiently. When recruiting new trustees, the important attribute is a passion for the work of Rekindle and an understanding of education as a holistic and rounded experience of personal growth. Where possible the Trustees consider that the skills and experience of the Board should comprise the following:

- A Governor with a legal background
- A Governor with a financial/accounting background
- A Governor with education experience
- A Governor with senior managerial or business experience
- A Governor with experience of equal opportunities or disability needs
- At least one female Governor and at least one male Governor
- One Governor may have one or more of these skills.

The Board skills matrix is updated once a year and any skill gaps that require filling are assessed to determine if a new trustee is required. It is possible for a new trustee to either be recruited via mainstream channels, approached directly by an existing Trustee or the Founder, or by direct application by the applicant themselves. All candidates must complete the declaration of eligibility to act as a trustee as part of the application process, prior to selection and any third-party trusteeships/appointments must also be disclosed. Candidates are notified that checks on the insolvency register, register of disqualified directors and register of persons removed as a charity trustee by the Charity Commission or by High Court Order will be performed.

##### **Selection**

Selection occurs through the distribution of applications to current Trustees and with additional input from the Founder based on the skills gap that is to be filled. A two-stage interview is conducted. Over the course of between two and four weeks, the trustees are to meet in person or virtually to discuss the applications and by virtue of a vote where the quorum is attained, the new trustee(s) will be selected.

##### **Appointment**

Upon successful selection, the candidate will be informed by the Founder or a member of the Board. Disclosure documents pertaining to conflicts of interest will then be sent to the successful candidate along with the trustee declaration, trustee code of conduct and all relevant Rekindle policies for the candidate to sign to confirm they have read and understood the documents.

#### ***Setting pay and remuneration of key management personnel***

The Trustees consider that the Founder/Partnerships lead is currently the only member of the Key Management Personnel (see note 19 to the accounts). The Trustees give of their time freely and the pay and remuneration of the Founder/Partnerships lead is set by the Trustees and is kept under annual review. A number of criteria are used in setting pay:

- Nature of the role and responsibilities
- Competitor salaries in the region
- The sector average salary for comparable positions
- Trends in pay

The Trustees have given delegated authority to the Founder/Partnerships Lead to pay higher salaries for exceptional candidates where this is in the interest of the Charity.

Bankers

Natwest

**Rekindle School Ltd**

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**Trustees' Annual Report for the year ended 29 September 2022**

**Financial review**

***The charity's financial position at the end of the year ended 29 September 2022***

The financial position of the charity at 29 September 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

|                                                                              | 2022<br>£ | 2021<br>£ |
|------------------------------------------------------------------------------|-----------|-----------|
| Net income                                                                   | (11,714)  | 129,616   |
| Unrestricted Revenue Funds available for the general purposes of the charity | 3,001     | 2,727     |
| Restricted Revenue Funds                                                     | 132,732   | 144,721   |
| Total Funds                                                                  | 135,733   | 147,448   |

***Financial review of the position at the reporting date, 29 September 2022 .***

The principal source of income grants from a variety of third-party sources, accounting for 95 % of the Charity's income. Rekindle does not charge fees to its attendees or their parents. The Trustees are continuing their strategy of deploying all net incoming resources to investing in the educational purposes of the Charity. However, as an educational charity, we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes. We also pay tax as an employer through the national insurance contributions we make.

With the approval of the Trustees and the Founder/partnerships Lead, the services of a Governance Lead were retained.

The Governors regularly review the finances, budgets and spend against budget together with a monthly cash flow analysis as part of the effective stewardship of Rekindle.

The trustees consider the financial performance by the charity during the year to have been satisfactory.

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**Trustees' Annual Report for the year ended 29 September 2022**

***Policies on reserves.***

The Charity operates primarily with funding from organisations that carry a restriction on the use of the funds. As a result, for this financial year, our private donations are not substantial enough to permit us to create reserves. The Charity is continuing to apply for further funding and is engaging with potential corporate donors to allow us to create adequate reserves for the Charity.

***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

***Material pension liabilities***

The Trustees are satisfied that existing cash flows are sufficient to meet any anticipated increases in staffing costs. For all staff who will be employed for more than three months, we offer the standard 3% employer contribution to the Government operated pension scheme, NEST.

***Plans For the Future***

**Summary of plans for the future and the trustees' perspective of the future direction of the charity.**

After almost two years of searching, in Summer 2022 we secured a long lease for the perfect building for our school. Based in the heart of Hulme, in a grade 2 listed building, we have entered into a joint lease with a nursery (Georgie Porgies) on the ground floor of the building. Rekindle occupies the top floor of the building and the space comprises a classroom, a reception room and some offices. The building is well known and much-loved by the local community and the young people can access the space easily. We have a tenancy until 2025, when we will have to vacate and begin the search for new Manchester premises.

Rekindle School Ltd

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**Trustees' Annual Report for the year ended 29 September 2022**

**Statement of the Directors Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

**Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 10 to 26.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on

27-06-23



Darren Crosdale  
Director and Trustee

## Rekindle School Ltd

### Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 29 September 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 September 2022.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Eric Langer BSc FCA - Independent Examiner

Chartered Accountant

8-10 Gatley Road  
Cheadle  
Cheshire  
SK8 1PY

This report was signed on

28 June 2023

# Rekindle School Ltd - Statement of Financial Activities for the year ended 29 September 2022

## Statement of Financial Activities (including the Income and Expenditure Account for the year ended 29 September 2022, as required by the Companies Act 2006)

|                                       | SORP<br>Ref  | Current year<br>Unrestricted<br>Funds | Current year<br>Restricted<br>Funds | Current year<br>Total Funds | Prior Year<br>Total Funds |
|---------------------------------------|--------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
|                                       |              | 2022<br>£                             | 2022<br>£                           | 2022<br>£                   | 2021<br>£                 |
| <b>Income &amp; Endowments from:</b>  |              |                                       |                                     |                             |                           |
| Donations & Legacies                  | A1           | 3,019                                 | 228,494                             | 231,513                     | 196,465                   |
| Other trading activities              | A3           | 550                                   | -                                   | 550                         | -                         |
| <b>Total income</b>                   | <b>A</b>     | <b>3,569</b>                          | <b>228,494</b>                      | <b>232,063</b>              | <b>196,465</b>            |
| <b>Expenditure on:</b>                |              |                                       |                                     |                             |                           |
| Charitable activities                 | B2           | 3,294                                 | 240,483                             | 243,777                     | 63,461                    |
| Tax on surplus on ordinary activities | B3           | -                                     | -                                   | -                           | 3,388                     |
| <b>Total expenditure</b>              | <b>B</b>     | <b>3,294</b>                          | <b>240,483</b>                      | <b>243,777</b>              | <b>66,849</b>             |
| <b>Net income for the year</b>        |              | <b>275</b>                            | <b>(11,989)</b>                     | <b>(11,714)</b>             | <b>129,616</b>            |
| <b>Net income after transfers</b>     | <b>A-B-C</b> | <b>275</b>                            | <b>(11,989)</b>                     | <b>(11,714)</b>             | <b>129,616</b>            |
| <b>Net movement in funds</b>          |              | <b>275</b>                            | <b>(11,989)</b>                     | <b>(11,714)</b>             | <b>129,616</b>            |
| <b>Reconciliation of funds:-</b>      |              |                                       |                                     |                             |                           |
|                                       | <b>E</b>     |                                       |                                     |                             |                           |
| <b>Total funds brought forward</b>    |              | <b>2,726</b>                          | <b>144,721</b>                      | <b>147,447</b>              | <b>17,831</b>             |
| <b>Total funds carried forward</b>    |              | <b>3,001</b>                          | <b>132,732</b>                      | <b>135,733</b>              | <b>147,447</b>            |

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 15 to 26 form an integral part of these accounts.

# Rekindle School Ltd - Statement of Financial Activities for the year ended 29 September 2022

|                                       | SORP<br>Ref | Prior Year<br>Unrestricted<br>Funds<br>2021<br>£ | Prior Year<br>Restricted<br>Funds<br>2021<br>£ | Prior Year<br>Total Funds<br>2021<br>£ |
|---------------------------------------|-------------|--------------------------------------------------|------------------------------------------------|----------------------------------------|
| <b>Income &amp; Endowments from:</b>  |             |                                                  |                                                |                                        |
| Donations & Legacies                  | A1          | 1,838                                            | 194,627                                        | 196,465                                |
| <b>Total income</b>                   | <b>A</b>    | <u>1,838</u>                                     | <u>194,627</u>                                 | <u>196,465</u>                         |
| <b>Expenditure on:</b>                |             |                                                  |                                                |                                        |
| Raising funds                         | B1          | -                                                | -                                              | -                                      |
| Charitable activities                 | B2          | 2,412                                            | 61,049                                         | 63,461                                 |
| Other                                 | B3          | -                                                | -                                              | -                                      |
| Tax on surplus on ordinary activities | B3          | -                                                | 3,388                                          | 3,388                                  |
| Other taxation                        | B3          | -                                                | -                                              | -                                      |
| <b>Total expenditure</b>              | <b>B</b>    | <u>2,412</u>                                     | <u>64,437</u>                                  | <u>66,849</u>                          |
| <b>Net income for the year</b>        |             | (574)                                            | 130,190                                        | 129,616                                |
| <b>Net income after transfers</b>     |             | <u>(574)</u>                                     | <u>130,190</u>                                 | <u>129,616</u>                         |
| <b>Net movement in funds</b>          |             | <u>(574)</u>                                     | <u>130,190</u>                                 | <u>129,616</u>                         |
| <b>Total funds brought forward</b>    |             | 3,300                                            | 14,531                                         | 17,831                                 |
| <b>Total funds carried forward</b>    |             | <u>2,726</u>                                     | <u>144,721</u>                                 | <u>147,447</u>                         |

All activities derive from continuing operations

## Rekindle School Ltd - Statement of Financial Activities for the year ended 29 September 2022

### Rekindle School Ltd - Resources applied in the year ended 29 September 2022 towards fixed assets for Charity use:-

|                                                              | 2022<br>£       | 2021<br>£      |
|--------------------------------------------------------------|-----------------|----------------|
| Funds generated in the year as detailed in the SOFA          | (11,714)        | 129,616        |
| Resources applied on functional fixed assets                 | (2,929)         | (3,658)        |
| Other applications of funds                                  | -               | -              |
| <b>Net resources available to fund charitable activities</b> | <b>(14,643)</b> | <b>125,958</b> |

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

### Movements in revenue and capital funds for the year ended 29 September 2022

#### Revenue accumulated funds

|                                              | Unrestricted<br>Funds<br>2022<br>£ | Restricted<br>Funds<br>2022<br>£ | Total<br>Funds<br>2022<br>£ | Last year<br>Total Funds<br>2021<br>£ |
|----------------------------------------------|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Accumulated funds brought forward            | 2,726                              | 144,721                          | 147,447                     | 17,831                                |
| Recognised gains and losses before transfers | 275                                | (11,989)                         | (11,714)                    | 129,616                               |
|                                              | 3,001                              | 132,732                          | 135,733                     | 147,447                               |
| <b>Closing revenue funds</b>                 | <b>3,001</b>                       | <b>132,732</b>                   | <b>135,733</b>              | <b>147,447</b>                        |

# Rekindle School Ltd - Statement of Financial Activities for the year ended 29 September 2022

| Summary of funds          | Unrestricted<br>and<br>Designated funds | Restricted<br>Funds | Total<br>Funds | Last Year<br>Total Funds |
|---------------------------|-----------------------------------------|---------------------|----------------|--------------------------|
|                           | 2022<br>£                               | 2022<br>£           | 2022<br>£      | 2021<br>£                |
| Revenue accumulated funds | 3,001                                   | 132,732             | 135,733        | 147,447                  |

## Rekindle School Ltd Income and Expenditure Account for the year ended 29 September 2022 as required by the Companies Act 2006

|                                                                 | 2022<br>£       | 2021<br>£      |
|-----------------------------------------------------------------|-----------------|----------------|
| <b>Income</b>                                                   |                 |                |
| Income from operations                                          | 232,063         | 196,465        |
| Investment income                                               |                 |                |
| <b>Gross income in the year before exceptional items</b>        | <b>232,063</b>  | <b>196,465</b> |
| <b>Gross income in the year including exceptional items</b>     | <b>232,063</b>  | <b>196,465</b> |
| <b>Expenditure</b>                                              |                 |                |
| Charitable expenditure, excluding depreciation and amortisation | 240,571         | 60,146         |
| Depreciation and amortisation                                   | 1,646           | 915            |
| Governance costs                                                | 1,560           | 2,400          |
| <b>Total expenditure in the year</b>                            | <b>243,777</b>  | <b>63,461</b>  |
| <b>Net income before tax in the financial year</b>              | <b>(11,714)</b> | <b>133,004</b> |
| Tax on surplus on ordinary activities                           | -               | 3,388          |
| <b>Net income after tax in the financial year</b>               | <b>(11,714)</b> | <b>129,616</b> |
| <b>Retained surplus for the financial year</b>                  | <b>(11,714)</b> | <b>129,616</b> |

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 26 form an integral part of these accounts.

# Rekindle School Ltd - Balance Sheet as at 29 September 2022

|                                                       | SORP |     | 2022           | 2021           |
|-------------------------------------------------------|------|-----|----------------|----------------|
|                                                       | Note | Ref | £              | £              |
| <b>Fixed assets</b>                                   |      | A   |                |                |
| Tangible assets                                       | 9    | A2  | 4,026          | 2,743          |
| <b>Current assets</b>                                 |      | B   |                |                |
| Cash at bank and in hand                              |      | B4  | 140,273        | 154,588        |
| <b>Creditors: amounts falling due within one year</b> | 10   | C1  | (11,034)       | (9,884)        |
| <b>Net current assets</b>                             |      |     | 131,707        | 144,704        |
| <b>The total net assets of the charity</b>            |      |     | <u>135,733</u> | <u>147,447</u> |

The total net assets of the charity are funded by the funds of the charity, as follows:-

|                            |    |    |                |                |
|----------------------------|----|----|----------------|----------------|
| <b>Restricted funds</b>    |    |    |                |                |
| Restricted Revenue Funds   | 14 | D2 | 132,732        | 144,721        |
|                            |    |    | 132,732        | 144,721        |
| <b>Unrestricted Funds</b>  |    |    |                |                |
| Unrestricted Revenue Funds | 14 | D3 | 3,001          | 2,726          |
|                            |    |    | 3,001          | 2,726          |
| <b>Designated Funds</b>    |    |    |                |                |
| <b>Total charity funds</b> |    |    | <u>135,733</u> | <u>147,447</u> |

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Darren Crosdale

Trustee

Approved by the board of trustees on

27-06-23

The notes attached on pages 15 to 26 form an integral part of these accounts.

# Rekindle School Ltd

## Notes to the Accounts for the year ended 29 September 2022

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The charity constitutes a public benefit entity as defined by FRS102.

##### **Going Concern**

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

##### **Risks and future assumptions**

The charity is a public benefit entity.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Earned income is measured at the fair value of the consideration received or receivable for services supplied.

##### **Categories of Income**

Voluntary income is received by way of donations, legacies and gifts and is included in full in the statement of financial activities when receivable.

Income from grants is included in the year which it is receivable.

## **Rekindle School Ltd**

### **Notes to the Accounts for the year ended 29 September 2022**

#### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

#### ***Policies relating to expenditure on goods and services provided to the charity.***

##### **Recognition of liabilities and expenditure**

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the statutory requirements of the charity.

##### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

#### ***Policies relating to assets, liabilities and provisions and other matters.***

##### ***Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

|                     |                    |
|---------------------|--------------------|
| Plant and machinery | 25 % straight line |
|---------------------|--------------------|

A regular annual review of the likelihood of asset impairment is undertaken.

##### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

##### **Financial instruments including cash and bank balances**

Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

# Rekindle School Ltd

## Notes to the Accounts for the year ended 29 September 2022

### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds in the charity.

Restricted funds are available to use in line with the terms of grants received.

There are no endowment funds.

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### 4 Significance of financial instruments to the charity's position

There are no significant financial instruments.

### 5 Net surplus before tax in the financial year

|                                                                             | 2022  | 2021 |
|-----------------------------------------------------------------------------|-------|------|
|                                                                             | £     | £    |
| The net surplus before tax in the financial year is stated after charging:- |       |      |
| Depreciation of owned fixed assets                                          | 1,646 | 915  |

### 6 The contribution of volunteers

Through communications with Manchester University, the CEO has reached an agreement concerning our initial volunteers. Once the school is open, they should stem from the universities pool of students that are undertaking educational degrees. The premise being that each child will have a dedicated volunteer to assist them with school homework and act as a buddy whilst at Rekindle.

### 7 Staff costs and emoluments

| Salary costs                                                       | 2022    | 2021   |
|--------------------------------------------------------------------|---------|--------|
|                                                                    | £       | £      |
| Gross Salaries excluding trustees and key management personnel     | 157,117 | 31,475 |
| Employer's National Insurance for all staff                        | 4,794   | -      |
| Employer's operating costs of defined contribution pension schemes | 2,101   | -      |
| Total salaries, wages and related costs                            | 164,012 | 31,475 |

# Rekindle School Ltd

## Notes to the Accounts for the year ended 29 September 2022

### 8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

### 9 Tangible fixed assets

| <i>Current Year</i>         | <b>Plant &amp;<br/>Machinery</b> | <b>Total</b> |
|-----------------------------|----------------------------------|--------------|
|                             | £                                | £            |
| <b>Cost</b>                 |                                  |              |
| At 30 September 2021        | 3,658                            | 3,658        |
| <b>At 29 September 2022</b> | <b>6,587</b>                     | <b>6,587</b> |
| <b>Depreciation</b>         |                                  |              |
| At 30 September 2021        | 915                              | 915          |
| Charge for the year         | 1,646                            | 1,646        |
| <b>At 29 September 2022</b> | <b>2,561</b>                     | <b>2,561</b> |
| <b>Net book value</b>       |                                  |              |
| <b>At 29 September 2022</b> | <b>4,026</b>                     | <b>4,026</b> |
| <b>At 29 September 2021</b> | <b>2,743</b>                     | <b>2,743</b> |

### 10 Creditors: amounts falling due within one year

|                               | <b>2022</b>   | <b>2021</b>  |
|-------------------------------|---------------|--------------|
|                               | £             | £            |
| Trade creditors               | 3,276         | -            |
| Accruals                      | 2,316         | 2,916        |
| Corporation tax               | -             | 3,418        |
| PAYE, NIC VAT and other taxes | 4,670         | 2,434        |
| Other creditors               | -             | 1,116        |
|                               | <b>10,262</b> | <b>9,884</b> |

### 11 Income and Expenditure account summary

|                                | <b>2022</b>    | <b>2021</b>    |
|--------------------------------|----------------|----------------|
|                                | £              | £              |
| <b>At 30 September 2021</b>    | 147,447        | 17,831         |
| Surplus after tax for the year | (11,714)       | 129,616        |
| <b>At 29 September 2022</b>    | <b>135,733</b> | <b>147,447</b> |

### 12 No related party transactions

There were no transactions with related parties in the year.

# Rekindle School Ltd

## Notes to the Accounts for the year ended 29 September 2022

### 13 Particulars of how particular funds are represented by assets and liabilities

| At 29 September 2022  | Unrestricted<br>funds<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>Funds<br>£ |
|-----------------------|----------------------------|--------------------------|--------------------------|---------------------|
| Tangible Fixed Assets | 2,198                      | -                        | 1,828                    | 4,026               |
| Current Assets        | 5,943                      | -                        | 136,798                  | 142,741             |
| Current Liabilities   | (4,733)                    | -                        | (6,301)                  | (11,034)            |
|                       | <b>3,408</b>               | <b>-</b>                 | <b>132,325</b>           | <b>135,733</b>      |

  

| At 30 September 2021  | Unrestricted<br>funds<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>Funds<br>£ |
|-----------------------|----------------------------|--------------------------|--------------------------|---------------------|
| Tangible Fixed Assets | -                          | -                        | 2,743                    | 2,743               |
| Current Assets        | 1,826                      | -                        | 152,762                  | 154,588             |
| Current Liabilities   | (2,400)                    | -                        | (7,484)                  | (9,884)             |
|                       | <b>(574)</b>               | <b>-</b>                 | <b>148,021</b>           | <b>147,447</b>      |

### 14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

|                                                | Funds brought<br>forward from<br>2021 | Movement in<br>funds in 2022 | Transfers<br>between<br>funds in 2022 | Funds carried<br>forward to<br>2023 |
|------------------------------------------------|---------------------------------------|------------------------------|---------------------------------------|-------------------------------------|
|                                                | £                                     | See Note 15<br>£             | £                                     | £                                   |
| <b>Unrestricted and designated funds:-</b>     |                                       |                              |                                       |                                     |
| Unrestricted Revenue Funds                     | 2,726                                 | 275                          | -                                     | 3,001                               |
| <b>Total unrestricted and designated funds</b> | <b>2,726</b>                          | <b>275</b>                   | <b>-</b>                              | <b>3,001</b>                        |
| <b>Restricted funds:-</b>                      |                                       |                              |                                       |                                     |
| Restricted Grants                              | 144,721                               | (11,989)                     | -                                     | 132,732                             |
| <b>Total restricted funds</b>                  | <b>144,721</b>                        | <b>(11,989)</b>              | <b>-</b>                              | <b>132,732</b>                      |
| <b>Total charity funds</b>                     | <b>147,447</b>                        | <b>(11,714)</b>              | <b>-</b>                              | <b>135,733</b>                      |

### 15 Analysis of movements in funds over the year as shown in Note 14

|                                            | Income<br>2022<br>£ | Expenditure<br>2022<br>£ | Other<br>Gains &<br>Losses<br>2022<br>£ | Movement<br>in funds<br>2022<br>£ |
|--------------------------------------------|---------------------|--------------------------|-----------------------------------------|-----------------------------------|
| <b>Unrestricted and designated funds:-</b> |                     |                          |                                         |                                   |
| Unrestricted Revenue Funds                 | 3,569               | (3,294)                  | -                                       | 275                               |
| <b>Restricted funds:-</b>                  |                     |                          |                                         |                                   |
| Restricted Grants                          | 228,494             | (240,483)                | -                                       | (11,989)                          |
|                                            | <b>232,063</b>      | <b>(243,777)</b>         | <b>-</b>                                | <b>(11,714)</b>                   |

## Rekindle School Ltd

### Notes to the Accounts for the year ended 29 September 2022

#### 16 The purposes for which the funds as detailed in note 14 are held by the charity are:-

##### *Unrestricted and designated funds:-*

|                            |                                                                                                                                                                                                       |
|----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Unrestricted Revenue Funds | These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use. |
|----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

##### *Restricted Funds:-*

|            |                                                                                                                                |
|------------|--------------------------------------------------------------------------------------------------------------------------------|
| Big Change | These funds are held in accordance with the terms of the grant received and only to be used on staff, admin and support costs. |
|------------|--------------------------------------------------------------------------------------------------------------------------------|

|                                                   |                                                                                                                                                                |
|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Department of Work & Pensions Resource Management | These funds are held in accordance with the terms of the grant received and only to be used on staffing, promotional costs, marketing and admin support costs. |
|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                           |                                                                                                                                                           |
|---------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|
| Lankelly Chase Foundation | These funds are held in accordance with the terms of the grant received and only to be used on hire of meeting rooms, catering, staffing and event costs. |
|---------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|

|                        |                                                                                                                                                    |
|------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| Paul Hamlyn Foundation | These funds are held in accordance with the terms of the grant received and only to be used on training, equipment, marketing and promotion costs. |
|------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|

|                 |                                                                                                                                                                   |
|-----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Esmee Fairbairn | These funds are held in accordance with the terms of the grant received and only to be used on support core costs, staffing, equipment, books and security costs. |
|-----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|             |                                                                                                                                             |
|-------------|---------------------------------------------------------------------------------------------------------------------------------------------|
| Common Call | These funds are held in accordance with the terms of the grant received and only to be used on training, support travel and staffing costs. |
|-------------|---------------------------------------------------------------------------------------------------------------------------------------------|

|                                      |                                                                                                                            |
|--------------------------------------|----------------------------------------------------------------------------------------------------------------------------|
| Ellis Campbell Charitable Foundation | These funds are held in accordance with the terms of the grant received and only to be used on support and staffing costs. |
|--------------------------------------|----------------------------------------------------------------------------------------------------------------------------|

|                  |                                                                                                                                                       |
|------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| Young Manchester | These funds are held in accordance with the terms of the grant received and only to be used on equipment, venue hire, travel and admin support costs. |
|------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|

|                     |                                                                                                                                                    |
|---------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| Smaller and general | These funds are held in accordance with the terms of the grant received and only to be used on expenditure specified in the grant agreement costs. |
|---------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|

#### 17 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Rekindle School Ltd

Detailed analysis of income and expenditure for the year ended 29 September 2022 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

## 18 Donations, Grants and Legacies

|                                                   | Current year<br>Unrestricted<br>Funds<br>2022<br>£ | Current year<br>Restricted<br>Funds<br>2022<br>£ | Current year<br>Total Funds<br>2022<br>£ | Prior Year<br>Total Funds<br>2021<br>£ |
|---------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b>Donations and gifts from individuals</b>       |                                                    |                                                  |                                          |                                        |
| Small donations individually less than £1000      | 1,019                                              | -                                                | 1,019                                    | 1,838                                  |
| Andy Gridley                                      | 1,000                                              | -                                                | 1,000                                    | -                                      |
| <b>Total donations and gifts from individuals</b> | <b>2,019</b>                                       | <b>-</b>                                         | <b>2,019</b>                             | <b>1,838</b>                           |

|                                                            | Current year<br>Unrestricted<br>Funds<br>2022<br>£ | Current year<br>Restricted<br>Funds<br>2022<br>£ | Current year<br>Total Funds<br>2022<br>£ | Prior Year<br>Total Funds<br>2021<br>£ |
|------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b>Revenue grants and donations from non public bodies</b> |                                                    |                                                  |                                          |                                        |
| Small grants individually less than £1000                  | -                                                  | 250                                              | 250                                      | 750                                    |
| The Blgrave Trust                                          | -                                                  | -                                                | -                                        | 8,000                                  |
| SLACP                                                      | -                                                  | -                                                | -                                        | 10,000                                 |
| Ellis Campbell Charitable Foundation                       | -                                                  | 40,000                                           | 40,000                                   | 40,000                                 |
| Esmee Fairbairn                                            | -                                                  | 10,000                                           | 10,000                                   | 60,000                                 |
| The Global Fund for Children                               | -                                                  | -                                                | -                                        | 13,000                                 |
| Piffarea                                                   | -                                                  | -                                                | -                                        | 3,333                                  |
| Lankelly Chase Foundation                                  | -                                                  | 70,000                                           | 70,000                                   | 5,000                                  |
| Paul Hamlyn Foundation                                     | -                                                  | -                                                | -                                        | 14,250                                 |
| Big Change                                                 | -                                                  | -                                                | -                                        | 30,794                                 |
| The Prism Charitable Trust                                 | -                                                  | -                                                | -                                        | 5,000                                  |
| The University of Manchester                               | -                                                  | -                                                | -                                        | 4,500                                  |
| DINN Enterprise                                            | -                                                  | 12,500                                           | 12,500                                   |                                        |
| Main Grants                                                | -                                                  | 49,950                                           | 49,950                                   |                                        |
| DWP Resource Management                                    | -                                                  | 23,322                                           | 23,322                                   |                                        |
| Young Manchester                                           | -                                                  | 6,930                                            | 6,930                                    |                                        |
| Goldsmiths                                                 | -                                                  | 2,000                                            | 2,000                                    |                                        |
| Unicorn Grocery                                            | -                                                  | 2,300                                            | 2,300                                    |                                        |
| The Equilibrium                                            | -                                                  | 10,000                                           | 10,000                                   | -                                      |
| <b>Total private sector revenue grants</b>                 | <b>-</b>                                           | <b>227,252</b>                                   | <b>227,252</b>                           | <b>194,627</b>                         |

# Rekindle School Ltd

Detailed analysis of income and expenditure for the year ended 29 September 2022 as required by the SORP 2015

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) -  
Prior Year analysis

|                                    | Prior Year<br>Unrestricted<br>Funds<br>2021<br>£   | Prior Year<br>Restricted<br>Funds<br>2021<br>£   | Prior Year<br>Total Funds<br>2021<br>£   |                                        |
|------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Prior Year                         | -                                                  | 194,627                                          | 194,627                                  |                                        |
|                                    | Current year<br>Unrestricted<br>Funds<br>2022<br>£ | Current year<br>Restricted<br>Funds<br>2022<br>£ | Current year<br>Total Funds<br>2022<br>£ | Prior Year<br>Total Funds<br>2021<br>£ |
| Donations from organisations       |                                                    |                                                  |                                          |                                        |
| Big Change                         | -                                                  | 1,242                                            | 1,242                                    | -                                      |
| Arawak                             | 1,000                                              | -                                                | 1,000                                    | -                                      |
| Total Donations from organisations | 1,000                                              | 1,242                                            | 2,242                                    | -                                      |

## Total Donations, Grants and Legacies

|                                         | Unrestricted<br>Funds<br>2022<br>£ | Restricted<br>Funds<br>2022<br>£ | Current Year<br>Total Funds<br>2022<br>£ | Prior Year<br>Total Funds<br>2021<br>£ |
|-----------------------------------------|------------------------------------|----------------------------------|------------------------------------------|----------------------------------------|
| <i>Current year</i>                     |                                    |                                  |                                          |                                        |
| Total Donations, Grants and Legacies A1 | 3,019                              | 228,494                          | 231,513                                  | 196,465                                |
|                                         | Unrestricted<br>Funds<br>2021<br>£ | Restricted<br>Funds<br>2021<br>£ | Prior Year<br>Total Funds<br>2021<br>£   |                                        |
| <i>Prior year</i>                       |                                    |                                  |                                          |                                        |
| Total Donations, Grants and Legacies A1 | 1,838                              | 194,627                          | 196,465                                  |                                        |

## 19 Income from other, non charitable, trading activities

|                                | Current year<br>Unrestricted<br>Funds<br>2022<br>£ | Current year<br>Restricted<br>Funds<br>2022<br>£ | Current year<br>Total Funds<br>2022<br>£ | Prior Year<br>Total Funds<br>2021<br>£ |
|--------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Compensation                   | 550                                                | -                                                | 550                                      | -                                      |
| Total from other activities A3 | 550                                                | -                                                | 550                                      | -                                      |

# Rekindle School Ltd

Detailed analysis of income and expenditure for the year ended 29 September 2022 as required by the SORP 2015

## 20 Expenditure on charitable activities - Direct spending

| <i>Current Year</i>                                        | Current year<br>Unrestricted<br>Funds | Current year<br>Restricted<br>Funds | Current year<br>Total Funds | Prior Year<br>Total Funds |
|------------------------------------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
|                                                            | 2022                                  | 2022                                | 2022                        | 2021                      |
|                                                            | £                                     | £                                   | £                           | £                         |
| Gross wages and salaries - charitable activities           | -                                     | 156,242                             | 156,242                     | 12,581                    |
| Employers' NI - Charitable activities                      | -                                     | 4,794                               | 4,794                       | -                         |
| Defined contribution pension costs - charitable activities | -                                     | 2,101                               | 2,101                       | -                         |
| Temporary Staff - Charitable Activities                    | -                                     | 875                                 | 875                         | 18,894                    |
| Travel and Subsistence - Charitable Activities             | -                                     | 8,860                               | 8,860                       | 1,920                     |
| Film Production                                            | -                                     | -                                   | -                           | 5,300                     |
| <b>Total direct spending</b> <b>B2a</b>                    | <b>-</b>                              | <b>172,872</b>                      | <b>172,872</b>              | <b>38,695</b>             |
|                                                            |                                       |                                     |                             |                           |
| <i>Prior Year</i>                                          | Prior Year<br>Unrestricted<br>Funds   | Prior Year<br>Restricted<br>Funds   | Prior Year<br>Total Funds   |                           |
|                                                            | 2021                                  | 2021                                | 2021                        |                           |
|                                                            | £                                     | £                                   | £                           |                           |
| Gross wages and salaries - charitable activities           | -                                     | 12,581                              | 12,581                      |                           |
| Temporary Staff - Charitable                               | -                                     | 18,894                              | 18,894                      |                           |
| Travel and Subsistence - Charitable Activities             | -                                     | 1,920                               | 1,920                       |                           |
| Film Production                                            | -                                     | 5,300                               | 5,300                       |                           |
| <b>Total direct spending</b> <b>B2a</b>                    | <b>-</b>                              | <b>38,695</b>                       | <b>38,695</b>               |                           |

# Rekindle School Ltd

Detailed analysis of income and expenditure for the year ended 29 September 2022 as required by the SORP 2015

## 21 Support costs for charitable activities

| <i>Current Year</i>                                                                 | Current year<br>Unrestricted<br>Funds | Current year<br>Restricted<br>Funds | Current year<br>Total Funds | Prior Year<br>Total Funds |
|-------------------------------------------------------------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
|                                                                                     | 2022                                  | 2022                                | 2022                        | 2021                      |
|                                                                                     | £                                     | £                                   | £                           | £                         |
| <b><i>Employee costs not included in direct costs</i></b>                           |                                       |                                     |                             |                           |
| Entertaining                                                                        | -                                     | 867                                 | 867                         | 165                       |
| <b><i>Premises Expenses</i></b>                                                     |                                       |                                     |                             |                           |
| Room Hire                                                                           | -                                     | 1,289                               | 1,289                       | -                         |
| <b><i>Administrative overheads</i></b>                                              |                                       |                                     |                             |                           |
| Telephone, fax and internet                                                         | -                                     | -                                   | -                           | -                         |
| Postage                                                                             | -                                     | 249                                 | 249                         | 184                       |
| Stationery and printing                                                             | -                                     | 905                                 | 905                         | -                         |
| Courier Services                                                                    | -                                     | 110                                 | 110                         | -                         |
| Subscriptions                                                                       | -                                     | 13                                  | 13                          | 50                        |
| Equipment expenses                                                                  | -                                     | 108                                 | 108                         | 111                       |
| Software licences and expenses                                                      | -                                     | 1,748                               | 1,748                       | -                         |
| Liability and contents insurance                                                    | -                                     | 468                                 | 468                         | -                         |
| Sundry expenses                                                                     | -                                     | 306                                 | 306                         | -                         |
| Website & Design                                                                    | -                                     | 5,934                               | 5,934                       | 4,976                     |
| PAYE Interest                                                                       | 88                                    | -                                   | 88                          | -                         |
| <b><i>Professional fees paid to advisors other than the auditor or examiner</i></b> |                                       |                                     |                             |                           |
| Accountancy fees other than examination or audit fees                               | -                                     | 2,112                               | 2,112                       | 516                       |
| Consultancy fees                                                                    | -                                     | 49,590                              | 49,590                      | 14,476                    |
| Other legal and professional                                                        | -                                     | 3,880                               | 3,880                       | 924                       |
| <b><i>Financial costs</i></b>                                                       |                                       |                                     |                             |                           |
| Bank charges                                                                        | -                                     | 32                                  | 32                          | 12                        |
| Interest on overdue taxation                                                        | -                                     | -                                   | -                           | 37                        |
| Depreciation & Amortisation in total                                                | 1,646                                 | -                                   | 1,646                       | 915                       |
| <b>Support costs before reallocation</b>                                            | <b>1,734</b>                          | <b>67,611</b>                       | <b>69,345</b>               | <b>22,366</b>             |
| <b>Total support costs - Current Year</b>                                           | <b>1,734</b>                          | <b>67,611</b>                       | <b>69,345</b>               | <b>22,366</b>             |

The basis of allocation of costs between activities is described under accounting policies

# Rekindle School Ltd

Detailed analysis of income and expenditure for the year ended 29 September 2022 as required by the SORP 2015

| <i>Prior Year</i>                                     | Current year<br>Unrestricted<br>Funds<br>2020<br>£ | Current year<br>Restricted<br>Funds<br>2020<br>£ | Prior Year<br>Total Funds<br>2021<br>£ |
|-------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|----------------------------------------|
| <b>Employee costs not included in direct costs</b>    |                                                    |                                                  |                                        |
| Entertaining                                          | -                                                  | 165                                              | 165                                    |
| <b>Administrative overheads</b>                       |                                                    |                                                  |                                        |
| Postage                                               | -                                                  | 184                                              | 184                                    |
| Subscriptions                                         | -                                                  | 50                                               | 50                                     |
| Equipment expenses                                    | -                                                  | 111                                              | 111                                    |
| Website & Design                                      | -                                                  | 4,976                                            | 4,976                                  |
| <b>Professional fees paid to advisors other than</b>  |                                                    |                                                  |                                        |
| Accountancy fees other than examination or audit fees | -                                                  | 516                                              | 516                                    |
| Consultancy fees                                      | -                                                  | 14,476                                           | 14,476                                 |
| Other legal and professional                          | -                                                  | 924                                              | 924                                    |
| Bank charges                                          | 12                                                 | -                                                | 12                                     |
| Interest on overdue taxation                          | -                                                  | 37                                               | 37                                     |
| Depreciation & Amortisation in total for the period   | -                                                  | 915                                              | 915                                    |
| <b>Support costs before reallocation</b>              | <b>12</b>                                          | <b>22,354</b>                                    | <b>22,366</b>                          |
| <b>Total support costs - Prior Year</b>               | <b>12</b>                                          | <b>22,354</b>                                    | <b>22,366</b>                          |

The basis of allocation of costs between activities is described under accounting policies

## 22 Total Charitable expenditure

| <i>Current Year</i>                 |            | Current year<br>Unrestricted<br>Funds<br>2022<br>£ | Current year<br>Restricted<br>Funds<br>2022<br>£ | Current year<br>Total Funds<br>2022<br>£ | Prior Year<br>Total Funds<br>2021<br>£ |
|-------------------------------------|------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Total direct spending               | <b>B2a</b> | -                                                  | 172,872                                          | 172,872                                  | 38,695                                 |
| Total support costs                 | <b>B2d</b> | 1,734                                              | 67,611                                           | 69,345                                   | 22,366                                 |
| Total Governance costs              | <b>B2e</b> | 1,560                                              | -                                                | 1,560                                    | 2,400                                  |
| <b>Total charitable expenditure</b> | <b>B2</b>  | <b>3,294</b>                                       | <b>240,483</b>                                   | <b>243,777</b>                           | <b>63,461</b>                          |
| <i>Prior Year</i>                   |            | Prior Year<br>Unrestricted<br>Funds<br>2021<br>£   | Prior Year<br>Restricted<br>Funds<br>2021<br>£   | Prior Year<br>Total Funds<br>2021<br>£   |                                        |
| Total direct spending               | <b>B2a</b> | -                                                  | 38,695                                           | 38,695                                   |                                        |
| Total support costs                 | <b>B2d</b> | 12                                                 | 22,354                                           | 22,366                                   |                                        |
| Total Governance costs              | <b>B2e</b> | 2,400                                              | -                                                | 2,400                                    |                                        |
| <b>Total charitable expenditure</b> | <b>B2</b>  | <b>2,412</b>                                       | <b>61,049</b>                                    | <b>63,461</b>                            |                                        |

## Rekindle School Ltd

Detailed analysis of income and expenditure for the year ended 29 September 2022 as required by the SORP 2015

### 23 Taxation

|                                          | Current year<br>Unrestricted<br>Funds<br>2022<br>£ | Current year<br>Restricted<br>Funds<br>2022<br>£ | Current year<br>Total Funds<br>2022<br>£ | Prior Year<br>Total Funds<br>2021<br>£ |
|------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Corporation tax                          | -                                                  | -                                                | -                                        | -                                      |
| Corporation tax - prior year adjustments | -                                                  | -                                                | -                                        | 3,388                                  |
| <b>Total taxation costs</b>              | <b>-</b>                                           | <b>-</b>                                         | <b>-</b>                                 | <b>3,388</b>                           |

B3c