

Company Registration Number - 12206728

The Charity Registration Number is :- 1192950

Rekindle School Ltd

Report and Accounts

29 September 2021

Rekindle School Ltd

Report and accounts for the period ended 29 September 2021

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	8
Independent Accountant's Report	10
<i>Funds Statements:-</i>	
Statement of Financial Activities	11
Movements in funds	13
Revenue Funds	13
Income and Expenditure account	14
Summary of funds	14
Balance sheet	15
Notes to the accounts	16

Rekindle School Ltd

Company Registration Number - 12206728

Trustees' Annual Report for the period from 1 October 2020 to 29 September 2021

The Trustees present their Report and Accounts for the period ended 29 September 2021, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details***The charity name.***

The legal name of the charity is:- Rekindle School Ltd.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1192950.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 18 December 2020

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Rekindle School Ltd

Company Registration Number - 12206728

Trustees' Annual Report for the period from 1 October 2020 to 29 September 2021**The principal operating address, telephone number, email and web addresses of the charity are:-**

Royal Exchange Theatre Co Ltd

Rekindle School Room 519, Royal Exchange Offices

St. Anns Square, Manchester, M2 7DH

Telephone 7921586708

Email Address rekindlemanchester@gmail.com Web address www.rekindleschool.org

The registered office of the charity for Companies Act purposes is:-

Room 519

Royal Exchange Offices, St Anns Square

M2 7DH

The Trustees in office on the date the report was approved were:-

	Appointed	Resigned
Jesse Williams	13/09/2019	
Josie Kelly	13/09/2019	
Darren Crosdale	13/09/2019	
Akeim Mundell	27/01/2022	
Francisca Quansah	27/01/2022	

The following persons served as Trustees during the period ended 29 September 2021 :-

	Appointed	Resigned
Alieh Amuntung	27/08/2020	01/02/2022

All the trustees are also members of the charity.

Objects and activities of the charity***The purposes of the charity as set out in its governing document.***

To act as a resource for young people by providing advice and assistance and organising programs of physical, educational, and other activities as a means of:

a) Advancing in life and helping young people by developing their skills, capacities, and capabilities to enable them to participate in society as independent, mature and responsible individuals.

(b) Advancing education

Rekindle School Ltd

Company Registration Number - 12206728

Trustees' Annual Report for the period from 1 October 2020 to 29 September 2021

The main activities undertaken in relation to those purposes during the period.

- Creation of the curriculum provision for students that is broader than the national standard.
- Development of first-class pastoral care for pupils.
- Creation of student onboarding roadmap which will allow us to increase student numbers to full capacity once we have a permanent location.
- Ongoing discussions with Manchester University with regards to our Rekindle student/university mentor programme so that it benefits both parties.
- Developing and cementing our standing in the life of our local community through outreach programmes and community engagement events.
- Find a suitable space to be used as a school building.
- Hire staff to run the school on-site.

The primary focus of the school in this early stage, has been to form community ties and engage with prospective students through self-hosted community engagement events. The team will focus on building and problem-solving activities. The aim is for our young people to connect with the team at Rekindle, and one another, and to build trust amongst our group. Our aim is for the young people to feel comfortable and safe in our space, so they are then ready to learn and grow.

The main activities undertaken during the period to further the charity's purpose for the public benefit.

Curriculum development

The teachers with input from the CEO, are currently developing the Rekindle curriculum, we are getting to know the young people and developing our sessions based on their needs. We have facilitated sessions on stereotypes, respect and democracy.

Community Engagement

The Whitworth gallery has agreed to allow Rekindle access every Saturday morning to the gallery so we can host creative based sessions for the young people. Plans to start our creative Saturday sessions at the Whitworth Art Gallery towards the end of summer 2022 have been developed.

NSPCC Introduction to Safeguarding training, Designated Safeguarding Lead training by Manchester City Council and Teacher training to enable us to handle more challenging behaviour have all been scheduled once members of staff are onboarded next year, 2022.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the period.

Raising the necessary funds to finance the first two years of the school and employing high quality educationalists to develop the school and curriculum.

Rekindle School Ltd

Company Registration Number - 12206728

Trustees' Annual Report for the period from 1 October 2020 to 29 September 2021

The difference the charity's performance during the period has made to the beneficiaries of the charity.

The school, although not yet open for most of this period, provided an opportunity for the community to come together and discuss the future of education for young people in the area. In particular young people from the community were able to say what they liked about school, what they feel Rekindle should add, and what they face in their schools that Rekindle needs to do away with. The school has also created several conversations locally and nationally about educational provision and the needs of working-class young people. Our online and in-person consultations allowed for debate and critical thinking around working class communities and educational provision.

The degree to which the achievements and performance during the period have benefited wider society.

As the school was not open for the majority of this time, almost all the positive impact was on the wider society and also in contributing to a rigorous debate about the state of UK education.

Structure, governance and management of the charity

Our Trustees are responsible for setting a strategy for achieving the objectives they have set. The focus of our strategy is on the development of the young people that attend our facility, empowering the young attendees with life skills and co-curricular achievement and to further widen access to the education our School provides. In taking forward our strategy we:

- Are creating a specialized curriculum whilst improving teaching practices
- Ensuring the range of activities on the curriculum are both challenging and stimulating to the young attendees
- Investment in technology and the infrastructure of the school

The Charity trustees, are responsible for the overall management and control of Rekindle School and meet three times a year. The work of implementing most of their policies is carried out by the members of The Pioneers & Elders Committee who meet on a monthly basis. The Pioneers & Elders Committee work under the chairmanship of the founder.

All trustees give of their time freely and no remuneration or expenses were paid in the year. No trustee or person connected with a trustee received any benefit from Rekindle.

Rekindle School Ltd

Company Registration Number - 12206728

Trustees' Annual Report for the period from 1 October 2020 to 29 September 2021

The methods used to recruit and appoint new charity trustees.

In order to recruit new trustees, the appointment and removal of trustees policy is referred to:

Identification of a new trustee

The Rekindle Board requires breadth and depth of experience to carry out its duties effectively and efficiently. When recruiting new trustees, the important attribute is a passion for the work of Rekindle and an understanding of education as a holistic and rounded experience of personal growth. Where possible the Trustees consider that the skills and experience of the Board should comprise the following:

- A Governor with a legal background
- A Governor with a financial/accounting background
- A Governor with education experience
- A Governor with senior managerial or business experience
- A Governor with experience of equal opportunities or disability needs
- At least one female Governor and at least one male Governor
- One Governor may have one or more of these skills.

The Board skills matrix is updated once a year and any skill gaps that require filling are assessed to determine if a new trustee is required. It is possible for a new trustee to either be recruited via mainstream channels, approached directly by an existing Trustee or the Founder, or by direct application by the applicant themselves. All candidates must complete the declaration of eligibility to act as a trustee as part of the application process, prior to selection and any third-party trusteeships/appointments must also be disclosed. Candidates are notified that checks on the insolvency register, register of disqualified directors and register of persons removed as a charity trustee by the Charity Commission or by High Court Order will be performed.

Selection

Selection occurs through the distribution of applications to current Trustees and with additional input from the Founder based on the skills gap that is to be filled. A two-stage interview is conducted. Over the course of between two and four weeks, the trustees are to meet in person or virtually to discuss the applications and by virtue of a vote where the quorum is attained, the new trustee(s) will be selected.

Appointment

Upon successful selection, the candidate will be informed by the Founder or a member of the Board. Disclosure documents pertaining to conflicts of interest will then be sent to the successful candidate along with the trustee declaration, trustee code of conduct and all relevant Rekindle policies for the candidate to sign to confirm they have read and understood the documents.

Setting pay and remuneration of key management personnel

The Trustees consider that the Founder/Partnerships lead is currently the only member of the Key Management Personnel (see note 19 to the accounts). The Trustees give of their time freely and the pay and remuneration of the Founder/Partnerships lead is set by the Trustees and is kept under annual review. A number of criteria are used in setting pay:

- Nature of the role and responsibilities
- Competitor salaries in the region
- The sector average salary for comparable positions
- Trends in pay

The Trustees have given delegated authority to the Founder/Partnerships Lead to pay higher salaries for exceptional candidates where this is in the interest of the Charity.

Bankers

Natwest

Rekindle School Ltd

Company Registration Number - 12206728

Trustees' Annual Report for the period from 1 October 2020 to 29 September 2021

Financial review

The charity's financial position at the end of the period ended 29 September 2021

The financial position of the charity at 29 September 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021 £	2020 £
Net income	129,616	17,831
Unrestricted Revenue Funds available for the general purposes of the charity	2,726	3,300
Restricted Revenue Funds	144,721	14,531
Total Funds	147,447	17,831

Financial review of the position at the reporting date, 29 September 2021 .

The principal source of income grants from a variety of third-party sources, accounting for 95 % of the Charity's income. Rekindle does not charge fees to its attendees or their parents. The Trustees are continuing their strategy of deploying all net incoming resources to investing in the educational purposes of the Charity. However, as an educational charity, we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes. We also pay tax as an employer through the national insurance contributions we make.

With the approval of the Trustees and the Founder/partnerships Lead, the services of a Governance Lead were retained.

The Governors regularly review the finances, budgets and spend against budget together with a monthly cash flow analysis as part of the effective stewardship of Rekindle.

Recruitment ;

We currently employ the following;

- 1.Youth & Community Outreach officer
- 2.Innovation & Development Lead

We are seeking to recruit the following;

- 1.Education Lead – to build the curriculum
- 2.Community Engagement Lead – to build relationships with the community
- 3.Referral & Agency Lead – onboard young people into Rekindle

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Rekindle School Ltd

Company Registration Number - 12206728

Trustees' Annual Report for the period from 1 October 2020 to 29 September 2021

Policies on reserves.

The Charity operates primarily with funding from organisations that carry a restriction on the use of the funds. As a result, for this financial year, our private donations are not substantial enough to permit us to create reserves. The Charity is continuing to apply for further funding and is engaging with potential corporate donors to allow us to create adequate reserves for the Charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Material pension liabilities

The Trustees are satisfied that existing cash flows are sufficient to meet any anticipated increases in staffing costs. For all staff who will be employed for more than three months, we offer the standard 3% employer contribution to the Government operated pension scheme, NEST.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

- Open the school next year with all of our staff roles filled.
- Provide a safe space to our students, and a culturally rich curriculum that emphasizes critical thinking
- Secure a long-term space for the school
- Longer-term, to open more Rekindle schools across the country and to campaign for wider educational reform

School Premises

A great deal of time was spent searching for an appropriate school building in this time. Many searches were made but there were very few buildings available that would allow for the needs of the children in a positive, aspirational, safe space. Manchester Museum therefore came forward and suggested they could provide a space for us, at low cost, which would enable us to keep searching for our final destination whilst opening the school to young people from South Manchester.

Rekindle School Ltd

Company Registration Number - 12206728

Trustees' Annual Report for the period from 1 October 2020 to 29 September 2021

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Rekindle School Ltd

Company Registration Number - 12206728

Trustees' Annual Report for the period from 1 October 2020 to 29 September 2021

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 24.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 12 September 2022

A handwritten signature in black ink, appearing to read 'Jesse Williams', with a long horizontal flourish extending to the right.

Jesse Williams
Director and Trustee

Rekindle School Ltd

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the period ended 29 September 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Eric Langer BSc FCA - Independent Examiner

Chartered Accountant

8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

This report was signed on 14 September 2022

Rekindle School Ltd - Statement of Financial Activities for the period ended 29 September 2021

Statement of Financial Activities (including the Income and Expenditure Account for the period from 1 October 2020 to 29 September 2021, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	1,838	194,627	196,465	30,300
Expenditure on:					
Charitable activities	B2	2,412	61,049	63,461	12,469
Tax on surplus on ordinary activities	B3	-	3,388	3,388	-
Total expenditure	B	2,412	64,437	66,849	12,469
Net income for the year		(574)	130,190	129,616	17,831
Net income after transfers	A-B-C	(574)	130,190	129,616	17,831
Net movement in funds		(574)	130,190	129,616	17,831
Reconciliation of funds:-					
	E				
Total funds brought forward		3,300	14,531	17,831	-
Total funds carried forward		2,726	144,721	147,447	17,831

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 16 to 24 form an integral part of these accounts.

Rekindle School Ltd - Statement of Financial Activities for the period ended 29 September 2021

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Donations & Legacies	A1	3,300	27,000	30,300
Total income	A	<u>3,300</u>	<u>27,000</u>	<u>30,300</u>
Expenditure on:				
Charitable activities	B2	-	12,469	12,469
Total expenditure	B	<u>-</u>	<u>12,469</u>	<u>12,469</u>
Net income for the year		3,300	14,531	17,831
Net income after transfers		<u>3,300</u>	<u>14,531</u>	<u>17,831</u>
Net movement in funds		<u>3,300</u>	<u>14,531</u>	<u>17,831</u>
Total funds brought forward		-	-	-
Total funds carried forward		<u>3,300</u>	<u>14,531</u>	<u>17,831</u>

All activities derive from continuing operations

Rekindle School Ltd - Statement of Financial Activities for the period ended 29 September 2021

Rekindle School Ltd - Resources applied in the period ended 29 September 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	129,616	17,831
Resources applied on functional fixed assets	(3,658)	-
Other applications of funds	-	-
Net resources available to fund charitable activities	125,958	17,831

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the period from 1 October 2020 to 29 September 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	3,300	14,531	17,831	-
Recognised gains and losses before transfers	(574)	130,190	129,616	17,831
	2,726	144,721	147,447	17,831
Closing revenue funds	2,726	144,721	147,447	17,831

Rekindle School Ltd - Statement of Financial Activities for the period ended 29 September 2021

Summary of funds	Unrestricted and Designated funds	Restricted Funds	Total Funds	Last Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Revenue accumulated funds	2,726	144,721	147,447	17,831

**Rekindle School Ltd
Income and Expenditure Account for the period from 1 October 2020 to 29 September 2021
as required by the Companies Act 2006**

	2021 £	2020 £
Income		
Income from operations	196,465	30,300
Investment income		
Gross income in the period before exceptional items	196,465	30,300
Gross income in the period including exceptional items	196,465	30,300
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	60,146	12,469
Depreciation and amortisation	915	-
Governance costs	2,400	-
Total expenditure in the period	63,461	12,469
Net income before tax in the financial year	133,004	17,831
Tax on surplus on ordinary activities	3,388	-
Net income after tax in the financial year	129,616	17,831
Retained surplus for the financial year	129,616	17,831

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 24 form an integral part of these accounts.

Rekindle School Ltd - Balance Sheet as at 29 September 2021

	SORP		2021	2020
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	9	A2	2,743	-
Current assets	B			
Cash at bank and in hand		B4	154,588	17,831
Creditors: amounts falling due within one year	10	C1	(9,884)	-
Net current assets			144,704	17,831
The total net assets of the charity			147,447	17,831

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	14	D2	144,721	14,531	
			144,721		14,531
Unrestricted Funds					
Unrestricted Revenue Funds	14	D3	2,726	3,300	
			2,726		3,300
Designated Funds					
Total charity funds			147,447	17,831	

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Jesse Williams

Trustee

Approved by the board of trustees on 12 September 2022

The notes attached on pages 16 to 24 form an integral part of these accounts.

Rekindle School Ltd

Notes to the Accounts for the period from 1 October 2020 to 29 September 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The charity constitutes a public benefit entity as defined by FRS102.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Earned income is measured at the fair value of the consideration received or receivable for services supplied.

Categories of Income

Voluntary income is received by way of donations, legacies and gifts and is included in full in the statement of financial activities when receivable.

Income from grants is included in the year which it is receivable.

Rekindle School Ltd

Notes to the Accounts for the period from 1 October 2020 to 29 September 2021

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the statutory requirements of the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	25 % straight line
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A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Rekindle School Ltd

Notes to the Accounts for the period from 1 October 2020 to 29 September 2021

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds in the charity.

Restricted funds are available to use in line with the terms of grants received.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant financial instruments.

5 Net surplus before tax in the financial year

	2021 £	2020 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	915	-

6 The contribution of volunteers

Through communications with Manchester University, the CEO has reached an agreement concerning our initial volunteers. Once the school is open, they should stem from the universities pool of students that are undertaking educational degrees. The premise being that each child will have a dedicated volunteer to assist them with school homework and act as a buddy whilst at Rekindle.

7 Staff costs and emoluments

<i>Salary costs</i>	2021 £	2020 £
Gross Salaries excluding trustees and key management personnel	31,475	9,803
Total salaries, wages and related costs	31,475	9,803

Rekindle School Ltd

Notes to the Accounts for the period from 1 October 2020 to 29 September 2021

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
Additions	-	3,658	-	3,658
At 29 September 2021	-	3,658	-	3,658
Depreciation				
Charge for the period	-	915	-	915
At 29 September 2021	-	915	-	915
Net book value				
At 29 September 2021	-	2,743	-	2,743

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	2,916	-
Corporation tax	3,418	-
PAYE, NIC VAT and other taxes	2,434	-
Other creditors	1,116	-
	9,884	-

11 Income and Expenditure account summary

	2021	2020
	£	£
At 1 October 2020	17,831	-
Surplus after tax for the year	129,616	17,831
At 29 September 2021	147,447	17,831

12 No related party transactions

There were no transactions with related parties in the year.

Rekindle School Ltd

Notes to the Accounts for the period from 1 October 2020 to 29 September 2021

13 Particulars of how particular funds are represented by assets and liabilities

At 29 September 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	-	2,743	2,743
Current Assets	1,826		152,762	154,588
Current Liabilities	(2,400)	-	(7,484)	(9,884)
	(574)	-	148,021	147,447
At 1 October 2020	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	3,300	-	14,531	17,831
	3,300	-	14,531	17,831

14 Change in total funds over the period as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 15 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	3,300	(574)	-	2,726
Total unrestricted and designated funds	3,300	(574)	-	2,726
Restricted funds:-				
Restricted Grants	14,531	130,190	-	144,721
Total restricted funds	14,531	130,190	-	144,721
Total charity funds	17,831	129,616	-	147,447

15 Analysis of movements in funds over the period as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,838	(2,412)	-	(574)
Restricted funds:-				
Restricted Grants	194,627	(64,437)	-	130,190
	196,465	(66,849)	-	129,616

Rekindle School Ltd

Notes to the Accounts for the period from 1 October 2020 to 29 September 2021

16 The purposes for which the funds as detailed in note 14 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted Funds:-

Big Change

These funds are held in accordance with the terms of the grant received and only to be used on staff, admin and support costs.

Global Fund for Children

These funds are held in accordance with the terms of the grant received and only to be used on staffing, promotional costs, marketing and admin support costs.

Lankelly Chase Foundation

These funds are held in accordance with the terms of the grant received and only to be used on hire of meeting rooms, catering, staffing and event costs.

Paul Hamlyn Foundation

These funds are held in accordance with the terms of the grant received and only to be used on training, equipment, marketing and promotion costs.

Esmee Fairbairn

These funds are held in accordance with the terms of the grant received and only to be used on support core costs, staffing, equipment, books and security costs.

Scanlon Trust

These funds are held in accordance with the terms of the grant received and only to be used on training, support travel and staffing costs.

Ellis Campbell Charitable Foundation

These funds are held in accordance with the terms of the grant received and only to be used on support and staffing costs.

Blagrove Trust

These funds are held in accordance with the terms of the grant received and only to be used on equipment, venue hire, travel and admin support costs.

Smaller and general

These funds are held in accordance with the terms of the grant received and only to be used on expenditure specified in the grant agreement costs.

17 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Rekindle School Ltd

Detailed analysis of income and expenditure for the period from 1 October 2020 to 29 September 2021 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

18 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,838	-	1,838	3,300
Total donations and gifts from individuals	1,838	-	1,838	3,300

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	-	750	750	-
The Blgrave Trust	-	8,000	8,000	-
SLACP	-	10,000	10,000	-
Ellis Campball Charitable Foundation	-	40,000	40,000	-
Esmee Fairbairn	-	60,000	60,000	-
The Global Fund for Childern	-	13,000	13,000	-
Piffarea	-	3,333	3,333	-
Lamkelly Chase Foundation	-	5,000	5,000	-
Paul Hamlyn Foundation	-	14,250	14,250	-
Big Change	-	30,794	30,794	27,000
The Prism Charitable Trust	-	5,000	5,000	-
The University of Manchester	-	4,500	4,500	-
Total private sector revenue grants	-	194,627	194,627	27,000

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) -
Prior Year analysis

	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Prior Year	-	27,000	27,000
Total Donations, Grants and Legacies A1	1,838	194,627	196,465
			30,300

Rekindle School Ltd

Detailed analysis of income and expenditure for the period from 1 October 2020 to 29 September 2021 as required by the SORP 2015

19 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Gross wages and salaries - charitable activities	-	12,581	12,581	-
Temporary Staff - Charitable Activities	-	18,894	18,894	9,803
Travel and Subsistence - Charitable Activities	-	1,920	1,920	-
Film Production	-	5,300	5,300	-
Total direct spending	-	38,695	38,695	9,803
<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2020	2020	2020	
	£	£	£	
Temporary Staff - Charitable	-	9,803	9,803	
Total direct spending	-	9,803	9,803	

20 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Employee costs not included in direct costs				
Entertaining	-	165	165	-
Volunteer costs				
Volunteers' expenses	-	-	-	466
Administrative overheads				
Postage	-	184	184	-
Subscriptions	-	50	50	-
Equipment expenses	-	111	111	200
Website & Design	-	4,976	4,976	-
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	-	516	516	-
Consultancy fees	-	14,476	14,476	2,000
Other legal and professional	-	924	924	-
Financial costs				
Bank charges	12	-	12	-
Interest on overdue taxation	-	37	37	-
Depreciation & Amortisation in total	-	915	915	-
Support costs before reallocation	12	22,354	22,366	2,666
Total support costs - Current Year	12	22,354	22,366	2,666

The basis of allocation of costs between activities is described under accounting policies

Rekindle School Ltd

Detailed analysis of income and expenditure for the period from 1 October 2020 to 29 September 2021 as required by the SORP 2015

Prior Year	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Volunteer costs			
Volunteers' expenses	-	466	466
Administrative overheads			
Equipment expenses	-	200	200
Professional fees paid to advisors other than the auditor or examiner			
Consultancy fees	-	2,000	2,000
Total support costs - Prior Year	-	2,666	2,666

The basis of allocation of costs between activities is described under accounting policies

21 Total Charitable expenditure

Current Year		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total direct spending	B2a	-	38,695	38,695	9,803
Total support costs	B2d	12	22,354	22,366	2,666
Total charitable expenditure	B2	2,412	61,049	63,461	12,469

Prior Year		Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Total direct spending	B2a	-	9,803	9,803
Total support costs	B2d	-	2,666	2,666
Total charitable expenditure	B2	-	12,469	12,469