

Registered number: 11451182
Charity number: 1192933

TRAFFIKANALYSIS HUB LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

TRAFFIKANALYSIS HUB
(A company limited by guarantee)

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TRAFFIKANALYSIS HUB
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023**

Directors Dr N Fishwick
G Miller
Professor A Henderson
R Dearnley OBE
J Planner (resigned 16/03/2023)

Company number 11451182

Charity number 1192933

Registered office 35-41 Lower Marsh
London
SE1 7RL

Company Secretary Rebekah Lisgarten

Chief Executive Officer Ruth Dearnley OBE

Independent Auditor Mercer & Hole LLP
21 Lombard Street
London
EC3V 9AH

TRAFFIKANALYSIS HUB

(A company limited by guarantee)

TRUSTEES' REPORT (Incorporating Directors' Report) FOR THE YEAR ENDED 31 AUGUST 2023

The Directors (who are also trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of TRAFFIKANALYSIS HUB (the company) for the year ended 31 August 2023. The Directors confirm that the annual report and financial statements of the company comply with the Companies Act 2006, the Charities Act 2011, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. Constitution

Recognising the vast global data gap on MSHT, in 2017 STT developed the TraffikAnalysis Hub (TA Hub) in partnership with IBM, translating the largest collection of survivor stories into the most comprehensive MSHT database in the world, able to identify hotspots and trends that turn data into real time intelligence.

TA Hub, the company, was set up by a Memorandum of Association on 5 July 2018. It is also a registered charity, number 1192933. STOP THE TRAFFIK ("STT") is the founding member of the charitable company; TA Hub is a subsidiary company of STT which is itself a subsidiary of Oasis International Association. ("OIA")

TA Hub holds the name and legal rights to the use of the brand. The right to grant partnership status to any third-party entity either to operate on a national or regional basis remains the prerogative of the TA Hub board. These accounts and reports represent the activities of TA Hub within the UK only. TA Hub does not have any subsidiaries. The principal object of the company is to promote Human Rights (as set out in the Universal Declaration of Human Rights, and safeguarded by the Final Protocol to the Convention for the Suppression of the Traffic in Persons and of the Exploitation of the Prostitution of Others (1950), the United Nations Convention on the Abolition of Slavery, the Slave Trade and Institutions and Practices Similar to Slavery(1975), the United Nations Convention on Transnational Organised Crime with its Supplementary Protocol to Prevent, Suppress and Punish Trafficking in Persons, Especially Women and Children (2003) and any other United Nations conventions and declarations) and to prevent the infringement of human rights by people trafficking throughout the world.

The Directors have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. In particular, the Directors consider how planned activities will contribute to the aims and objectives they have set.

b. Method of appointing Directors

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new Directors is subject to the approval of the Directors of OIA.

c. Policies adopted for the induction and training of Directors

New Directors are given a full induction and training as required.

d. Remuneration of Key Management Personnel

The key management personnel of the Trust comprise the trustees and senior management team. The pay for all senior staff follows the pay scales of the organisation which are evaluated according to the responsibilities of the post, with set grades and increments of pay. The pay of the Chief Executive is benchmarked with charities of comparable scale and reach and approved by the Boards. TA Hub has also set up a Nominations and Remunerations Committee which effectively oversees pay reviews, senior appointments, and associated issues. The CEO of STT is also a trustee for TA Hub but does not receive any remuneration for this role.

TRAFFIKANALYSIS HUB

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TRUSTEES' REPORT (Incorporating Directors' Report) FOR THE YEAR ENDED 31 AUGUST 2023

e. Organisational structure and decision making

The Directors have delegated day to day management of the company to the CEO but retain responsibility for major strategic and governance decisions. In order for TA Hub to operate efficiently, the structure has developed over the past few years.

STT and TA Hub work closely together strategically, culturally and in our combined vision. The two organisations remain separate entities.

The Executive provide subject matter expertise in line with the charity's strategic objectives and continue development of our strategy. TA Hub recognises that we will not stop human trafficking alone. Critical to our model are our networks around the world including corporations, financial institutions, NGO's frontline organisations, and data and technology hubs. These relationships include intelligence and data sharing, project and programme collaborations, and joint awareness raising are fundamental to our operations.

f. Risk management

The Directors have assessed the major risks to which the company is exposed, in particular those related to cyber security, information, the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Director of Operations monitors a strategic risk register on an ongoing basis, regularly ensuring that risks are appropriately recorded, and mitigating actions are taken swiftly.

The Audit & Risk Committee meet quarterly with the Director of Operations to review all areas of risk, prioritising any moderate-high impact risk areas, ensuring they are satisfied with the mitigations underway and provide expertise where needed. The Committee also ensure that adequate financial resources continue to sustain delivery and are sustainable to manage growth. We will continue to review how we mitigate risk internally to ensure effectivity.

g. Financial review

Total income for the year ended 31 August 2023 amounted to £216,648 (2022: £518,805). Costs of raising income was £nil (2022: £2,962) and charitable activity expenditure was £350,051 (2022: £426,197). Overall, a deficit of £133,403 (2022: £89,647 surplus) is reported for the year.

TA Hub's income is generated through two distinct income streams; donations and fees for access to the hub. All the income streams contribute towards the objectives of TA Hub in making human trafficking uneconomic through intelligence-led prevention.

TA Hub also received a number of donated services during the year. The company is very grateful to the relevant providers of those services. No financial value has been attributed to these services in the financial statements as the related activities would not have been undertaken if this time had not been donated. In addition, TA Hub relies on volunteer time in order to carry out its activities at a local level. In line with the Charities SORP, this time has not been valued and included in the financial statements but amounts to an estimated 500 hours (2022: 500). We thank all the volunteers who have contributed to TA Hub in this year.

h. Reserves

The Directors continue to review TA Hub's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months running costs which is estimated to be £21,200. The level of funds at 31 August 2023 is £32,114 (2022: £165,517).

TRAFFIKANALYSIS HUB

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TRUSTEES' REPORT (Incorporating Directors' Report) FOR THE YEAR ENDED 31 AUGUST 2023

i. Going concern

The Directors have reviewed all material risks which may impact the organisation's ability to continue to operate as a going concern, including the current crisis around the increase cost of living. The Directors believe that despite any active risks, the charity remains a going concern. The Directors formed this conclusion by reviewing the financial performance of the organisation with reference to forecast levels of free reserves and cash flow projections.

Vision

Our vision is to challenge and break the errant economic equation that sustains human trafficking and exploitation. To make trafficking and exploitation so transparent to every actor, in every sector, so that engaging with it, or not, is a clear choice.

Mission

Our mission is to create the world's greatest and most accessible repository of stories of trafficking and exploitation and we are already pre-eminent in this. We will amplify victim voices and build an audience. To grow the largest multi-sector intelligence community, through which every actor, in every sector, has constantly improving access to insights that enable smarter questions; undermine trafficker ability to recruit new victims; spot and stop the money flows that are the proceeds of trafficking; and undermine demand for products and services of those in exploitation.

Review of Performance & Impact

We can't stop what we can't see. We have developed the world's richest picture of modern slavery and human trafficking to shine a light on the hidden, criminal business of human trafficking around the globe.

The Traffik Analysis Hub now has:

- 100,939 incidents of trafficking.
- 579,732 data points across the data platform.
- 505 users of the TA Hub.
- 200 NGOs and individuals who have shared rich, lived experience data into the system.

Alongside STT, we have delivered over 50 tactical intelligence opportunities, including:

- 12 sets of high-level strategic intelligence assessments, known as 'Key Judgments', have been published, drawing positive feedback from LEAs, and commercial and NGO partners alike
- 20 sets of tactical reports which are short reports usually with active intelligence that someone could use immediately upon receiving e.g. checking their database for a specific phone number or person.

Our Impact:

Of the 505 users of the hub, many are taking the data and applying it to actions which prevent people from being exploited and support those who have been trafficked.

Our impact is seen in the application of the data made by the network of users, one such example can be seen in:

"Please be informed that (03 nationals) were rescued...thank to the information shared by STOP THE TRAFFIK. Thank you for continuing sharing us the information!" - Law Enforcement Agency

Looking Ahead

As stated above, the TA Hub work strategically and culturally with STOP THE TRAFFIK. The below represents the objectives for the Group.

TRAFFIKANALYSIS HUB

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TRUSTEES' REPORT (Incorporating Directors' Report) FOR THE YEAR ENDED 31 AUGUST 2023

Key Activities for 23-24

Our core mission remains to:

1. Reduce the recruitment of vulnerable people who are required to maintain the organised global business of human trafficking.
2. Prevent human traffickers from accessing (proceeds of crime) money and moving it through financial systems.
3. Work with businesses to identify and reduce the human trafficking and modern slavery risk within their business and supply.
4. The above lines of work are fuelled by data and intelligence, including the Traffik Analysis Hub. We are working to maintain and grow the richest global intelligence picture of trafficking, made up of survivor stories, that continues to inform the core activity of STOP THE TRAFFIK including insights with all actors seeking to provide safety and prevent harm.

We have developed strategic priorities for 2023-24 to continue our efforts towards these core objectives including:

1. Working to degrade trafficking systems across hotspots and along routes.
 - Prioritising key routes to focus our resource.
 - Maturing our way of evidencing degradation of a route.
 - Strengthening our networks of collaboration across multiple vulnerabilities.
2. Scaling our unique data, intelligence, and insights by investing in our technological capabilities, and sharing across our extended networks with greater reach.
 - Delivering a technology roadmap to extend our capability.
 - Centring lived experience data in a network of global stakeholders to take action.
3. Sharing actionable insights, in the form of an intelligence feed and services, with targeted audiences (policy makers, financial institutions, governments, businesses, NGOs, researchers).
 - We provide our Exploitation Analytics feed to clients and partners; the intelligence feed is updated on a monthly basis. The reporting feed is split into three main areas:
 - i. Key Judgement Reports – these are macro level reports of a particular route, hotspot or method that they may previously have been unaware of. This is useful for informing risk to operations or for consideration in policy or practice.
 - ii. Tactical Reports – these are reports of specific instances of modern slavery or human trafficking in a particular trafficking route or hotspot. We encourage clients to seek out red flags, raise SARs and/or to act accordingly if they find any matches.
 - iii. ExploitX reports – these reports focus on specific instances of suspected commercial sexual exploitation. We send an overview of the type of data that we have curated, and specific suspected instances of commercial sexual exploitation to be run against KYC and TM systems for investigation as there may be links to the proceeds of crime. We encourage clients to seek out red flags, raise SARs and/or to act accordingly if they find any matches.

To support our activity, our internal objectives include:

1. Improving and promoting the way we measure, and evidence impact and communicate our story.
 - a. Establishing and promoting a prevention metric. Demonstrating our ability to not only measure what has happened because of our work, but also to mature our language and analytics to show what didn't happen, prevention, with rigour and accuracy.
 - b. To extend our reach and build trust across our communication channels that deliver key insights for all those seeking to provide safety and prevent harm.
2. Growing and diversifying funding streams and group revenue.

TRAFFIKANALYSIS HUB

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TRUSTEES' REPORT (Incorporating Directors' Report) FOR THE YEAR ENDED 31 AUGUST 2023

- a. To mature our funding model to ensure long-term sustainability with diverse funding streams and a focus on large scale, multi-year support alongside a subscription model of funding.
3. Working to attract a competitive, diverse team and ensuring our internal processes and protocols are as effective as possible.
 - a. Building on extensive progress in 'the last year, we want to continue prioritising our team's wellbeing, satisfaction, recruitment processes, and individual and organisational learning.

Statement of Directors' responsibilities

The Directors (who are also trustees of TRAFFIKANALYSIS HUB for the purposes of charity law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRAFFIKANALYSIS HUB

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**TRUSTEES' REPORT (Incorporating Directors' Report)
FOR THE YEAR ENDED 31 AUGUST 2023**

Provision of information to auditors

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the charitable company's auditor in connection with preparing their report and to establish that the charitable company's auditor is aware of that information.

Auditors

Mercer & Hole LLP continue to act as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution that they be re-appointed will be put at a General Meeting.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 19 February 2024 and signed on their behalf by:



Ruth Dearnley OBE
Trustee

TRAFFIKANALYSIS HUB
(A company limited by guarantee)

Independent Auditor's Report to the Members of TraffikAnalysis Hub

Opinion

We have audited the financial statements of TraffikAnalysis Hub (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate, or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

TRAFFIKANALYSIS HUB
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Independent Auditor's Report to the Members of TraffikAnalysis Hub

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

TRAFFIKANALYSIS HUB
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Independent Auditor's Report to the Members of TraffikAnalysis Hub

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches in Health & Safety and General Data Protection Regulations, and we considered the extent to which non-compliance may have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure, and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- evaluation of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- identifying and testing journal entries.

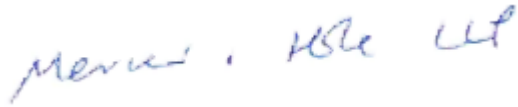
Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

TRAFFIKANALYSIS HUB
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Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Cain, *Senior Statutory Auditor*

For and on behalf of Mercer & Hole LLP, Statutory Auditor

Mercer & Hole LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

21 Lombard Street
London
EC3V 9AH

Date: 20 February 2024

TRAFFIKANALYSIS HUB

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STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Donations and legacies	2	15,249	-	15,249	289,317
Other trading income	3	201,399	-	201,399	229,488
TOTAL		216,648	-	216,648	518,805
EXPENDITURE ON:					
Raising funds	4	-	-	-	2,962
Charitable activities	5	350,051	-	350,051	426,197
TOTAL		350,051	-	350,051	429,159
INCOME/(EXPENDITURE) FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		(133,403)	-	(133,403)	89,646
<i>Total funds at 1 September 2022</i>		<i>165,517</i>	<i>-</i>	<i>165,517</i>	<i>75,871</i>
TOTAL FUNDS AT 31 AUGUST 2023		32,114	-	32,114	165,517

The notes on pages 15 to 23 form part of these financial statements.

TRAFFIKANALYSIS HUB
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**BALANCE SHEET
AS AT 31 AUGUST 2023**

	Note	£	2023	£	£	2022	£
CURRENT ASSETS							
Debtors	9	120,475			165,380		
Cash at bank and in hand		<u>68,636</u>			<u>184,046</u>		
		189,111			349,426		
CREDITORS: amounts falling due within one year	10	<u>(156,997)</u>			<u>(183,909)</u>		
NET CURRENT ASSETS			<u>32,114</u>			<u>165,517</u>	
NET ASSETS			<u>32,114</u>			<u>165,517</u>	
CHARITY FUNDS							
Unrestricted funds	11		32,114			165,517	
Restricted funds	11		<u>-</u>			<u>-</u>	
TOTAL FUNDS	11		<u>32,114</u>			<u>165,517</u>	

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board on 19 February 2024 and were signed on its behalf by:



Ruth Dearnley OBE
Trustee

The notes on pages 15 to 23 form part of these financial statements.

TRAFFIKANALYSIS HUB

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2023

	2023	<i>2022</i>
	£	<i>£</i>
Cash flows from operating activities		
Net (expenditure)/income	(133,403)	<i>89,646</i>
Adjustments for:		
Decrease/(Increase) in debtors	44,905	<i>(115,122)</i>
(Decrease)/Increase in creditors	(26,912)	<i>107,815</i>
Net cash (outflow)/inflow from operating activities	<u>(115,410)</u>	<i><u>82,339</u></i>
Net (decrease)/increase in cash in the year	<u>(115,410)</u>	<i><u>82,339</u></i>
Reconciliation of net cash flow movements to net funds		
Net (decrease)/increase in cash in the year	(115,410)	<i>82,339</i>
At 1 September	<u>184,046</u>	<i><u>101,707</u></i>
At 31 August	<u>68,636</u>	<i><u>184,046</u></i>
Consisting of:		
Barclays Current Account	68,636	<i>184,046</i>
	<u>68,636</u>	<i><u>184,046</u></i>

The notes on pages 15 to 23 form part of these financial statements.

TRAFFIKANALYSIS HUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Company status

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. STT is the sole member of the company. The address of the registered office is 35-41 Lower Marsh, London SE1 7RL. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. Details of the principal activities of the company are given within the Directors' Report. The accounts have been prepared in GBP and have been rounded to the nearest pound.

1.3 Going concern

The Directors have considered the risks to the Company and have confirmed that the major sources of income are committed. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Company has adequate resources to continue operating for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds are funds that have been set aside by the Trustees for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Income

All income included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. Income includes gifts, donations and trading income as listed in notes 2 and 3. Gifts and donations are recognised when receivable and grant income is recognised in the period applicable for the grant funding. Income received in advance for future periods is held as deferred income.

The company received a number of donated services during the year. The company is very grateful to the relevant providers of those services. No financial value has been attributed to these services in the financial statements as the related activities would not have been undertaken if this time had not been donated. In addition, TA Hub relies on volunteer time in order to carry out its activities. In line with the Charities SORP, this time has not been valued and included in the financial statements but amounts to an estimated 500 hours. We thank all of the volunteers who have contributed to TA Hub in this year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on raising funds includes costs associated in raising individual giving income.

Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support TAH's operations and activities.

1.7 Pensions

STT employs all staff. STT operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account of STT as they become payable in accordance with the rules of the scheme. See note 8 "Staff Costs" for further explanation.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1.12 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2.

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	-	-	-	27,167
Grants	15,249	-	15,249	262,150
	15,249	-	15,249	289,317

3.

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Hub participation fees	201,399	-	201,399	229,488
	201,399	-	201,399	229,488

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4.

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising consultancy	-	-	-	2,962

5.

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Travel and subsistence	767	-	767	4,512
Communication costs	722	-	722	500
Bank charges	190	-	190	176
Office costs recharge	-	-	-	5,392
Sundry expenses	21	-	21	537
Wages and salaries	228,592	-	228,592	131,521
National Insurance recharge	22,350	-	22,350	13,434
Pension cost recharge	14,467	-	14,467	9,206
Consultancy	20,456	-	20,456	38,892
Equipment cost	-	-	-	146
Interest	-	-	-	90
Hub Development charges	32,150	-	32,150	200,000
Subscriptions	95	-	95	51
Unrealised Currency Gains	(571)	-	(571)	(1,893)
Realised Currency Losses	-	-	-	763
Legal Expenses	48	-	48	-
Audit & Accountancy costs	9,941	-	9,941	7,035
Software & Cloud charges	20,823	-	20,823	15,835
	350,051	-	350,051	426,197

The costs above are classified as:

	Direct Costs 2023 £	Support Costs 2023 £	Governance costs 2023 £	Total costs 2023 £	Total costs 2022 £
Total	329,298	17,503	3,250	350,051	426,197

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**NOTES TO THE FINANCIAL STATEMENTS
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6. GOVERNANCE COSTS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Auditors' remuneration	3,250	-	3,250	2,500
	<u>3,250</u>	<u>-</u>	<u>3,250</u>	<u>2,500</u>

7. NET INCOME

This is stated after charging:

	2023 £	2022 £
Auditor's remuneration	3,250	2,500
Pension costs recharged by STT	<u>14,467</u>	<u>9,206</u>

During the year, no Trustees received any remuneration or any reimbursed expenses.

8. STAFF COSTS & RELATED EXPENDITURE

All staff are employed by STT – the parent company. STT received designated funding to support TAH during the year and only recharged costs that were surplus to that funding to TAH. The staff costs relate to the total annual staff costs spent by STT on behalf of TAH.

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	5	5
Support activities	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000. The CEO, and Trustees form the key management personnel of the company. The total salary and pension contribution for the CEO including that not recharged by STT was £nil, (2022: £43,228). Trustees did not receive any remuneration or expense reimbursement in either year.

During the year STT received funds of £62,016 to support TA Hub, this was all expended by STT on TA Hub staff costs and related expenditure such as office software and equipment. It is considered that this income and expenditure should be reflected in the TA Hub Financial Statements and Expenditure on Charitable Activities (note 5) in order to show a true and fair view of the state of affairs of the charitable company.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

9. DEBTORS

	2023	2022
	£	£
Trade debtors	39,000	52,824
Prepayments and accrued income	56,151	101,000
Other debtors	25,324	11,556
	120,475	165,380

**10. CREDITORS:
Amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	3,787	142
Amounts owed to group undertakings	99,811	112,000
Accruals and deferred income	53,399	71,767
	156,997	183,909

Deferred income included in the figures above:

	2023	2022
	£	£
Deferred income at beginning of the year	65,419	21,660
Resources deferred in the year	50,149	65,419
Amounts released from previous year	(65,419)	(21,660)
Deferred income at the end of the year	50,149	65,419

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**NOTES TO THE FINANCIAL STATEMENTS
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11. SUMMARY OF FUNDS - 2023

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	165,517	216,648	(350,051)	32,114
Restricted funds	-	-	-	-
	<u>165,517</u>	<u>216,648</u>	<u>(350,051)</u>	<u>32,114</u>

SUMMARY OF FUNDS - 2022

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	75,871	518,805	(429,159)	165,517
Restricted funds	-	-	-	-
	<u>75,871</u>	<u>518,805</u>	<u>(429,159)</u>	<u>165,517</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Current assets	189,111	-	189,111	349,426
Creditors due within one year	(156,997)	-	(156,997)	(183,909)
	<u>32,114</u>	<u>-</u>	<u>32,114</u>	<u>165,517</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Current assets	349,426	-	349,426	151,965
Creditors due within one year	(183,909)	-	(183,909)	(76,094)
	<u>165,517</u>	<u>-</u>	<u>165,517</u>	<u>75,871</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

13. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

STT is the immediate parent company with Oasis Charitable Trust (OCT) being the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of TA Hub. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principal objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos.
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations.
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation.
- To promote the corporate message of Oasis.

14. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

- An amount of £260,434 (2022: £161,209) was paid by TA Hub to STT in respect of support for central services, salaries, pensions and office costs. At the year-end a balance of £99,811 (2022: £112,000) was owed from TA Hub to STT.
- An amount of £nil (2022: £25,500) was received by TA Hub from STT in respect of services provided. At the year-end there was no balance outstanding (2022: £nil).

There were no other related party transactions.

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**NOTES TO THE FINANCIAL STATEMENTS
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15. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
INCOME FROM:				
Donations and legacies	2	289,317	-	289,317
Other trading income	3	229,488	-	229,488
Charitable activities	4	-	-	-
TOTAL		518,805	-	518,805
EXPENDITURE ON:				
Raising funds	5	2,962	-	2,962
Charitable activities	6	426,197	-	426,197
TOTAL		429,159	-	429,159
INCOME/(EXPENDITURE) FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		89,646	-	89,646
<i>Total funds at 1 September 2021</i>		<i>75,871</i>	<i>-</i>	<i>75,871</i>
TOTAL FUNDS AT 31 AUGUST 2022		165,517	-	165,517