

Treasurer's report for BOAS Council meeting 20th June 2022, Online (Zoom)

Compiled by Dr. Santhana Kannan, Treasurer, BOAS.

1. FY 2021-22 Summary

Assets & Liabilities	2021 -22	2020 -21	2019 -20
Monetary Assets			
Bank and cash balances:			
Bank current account (HSBC)	49652.87	50377.20	56280.11
BOAS annual community meeting account	closed	closed	771.20
TOTAL FUNDS (as of 31st March)	49653	50377	57,051

Description – Receipts and payments	2021-22	2020-21	2019-20
Receipts			
Member subscriptions	3243.81	3562.60	3,068.12
Receipt – NatWest account transfer		567.7	
Receipts - Member's Conference Engelberg (excludes direct payment to ESOA)			4,194.16
BOAS 2022 Registration	529.83		
Total Receipts	3773.64	3562.60	7,262.28
Payments			
CIO solicitor fees		4800	
BOAS TRAINEE PRIZE	705	500	
BOAS 2020 CONF DOMAIN – M ALLEN		122.40	
ZOOM subscription	143.88	143.88	
Postage / stationery / zoom sub	423.12	286.93	
Members travel expenses (excl. ESOA / BOAS Conference)		-	535.40
Independent Examination of accounts	234	-	234

Administration charges (meet venue rent)		-	164
Expenses - BOAS conference Engelberg 2019		-	3,820.55
Website update charges	367	-	139.12
Ophthalmic Anaesthesia journal (3 issues)	2550	4050	344.12
BOAS / ESOA 2019 conference support		-	4,064.77
Conf / service appreciation token gift	60	130	86.90
Bank account charges	15		
Total payments	4498	10033.20	9,388.86
Net	-724	- 6470.60	- 2126.58
Cash and bank balances at beginning of FY	50377	56280.11	59,178
Cash and bank balances at end of FY	49653	50377	57,051

Comments –

Membership receipts decreased by £ 318 during the year. Payments made through ‘Go Cardless’ are credited after deduction of their fees (at source). The income includes £ 530 paid towards registration for BOAS 2022 conference. If we exclude that income, the deficit for the fiscal year is £ 1254. Expenses journal and Trainee prizes formed the bulk of outgoings. (The total prize money was increased from £ 500 to £ 700). Although the cash balance is healthy, this is the third consecutive year we have spent more than our income albeit the deficit amount has reduced. The virtual meetings held last year saved us travel, stay and venue expenses.

FILING OF ACCOUNTS for 2021-22

The relevant spreadsheets and copies of invoices will be forwarded to our accountants (Mr. Andrew Young (from Cummins & Young) in due course. No difficulty is anticipated in filing of accounts.