

REGISTERED COMPANY NUMBER: CE024451 (England and Wales)
REGISTERED CHARITY NUMBER: 1192907

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
THE EPIC RESTART FOUNDATION

Cowgills Limited
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

THE EPIC RESTART FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2025

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THE EPIC RESTART FOUNDATION
Reference and Administrative Details
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	R E L Jones (resigned 14.7.25) R J White (resigned 1.1.25) A A Barraclough K Bradbeer M Corcoran D J Smith (appointed 18.10.24)
Registered office	Suite 2 Northern Diver Building Appley Lane North Appley Bridge Wigan WN6 9AE
Registered company number	CE024451 (England and Wales)
Registered charity number	1192907
Independent examiner	Cowgills Limited 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ
Chief executive	R Wiltshire

THE EPIC RESTART FOUNDATION

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2025

The trustees of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 April 2024 to 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The EPIC Restart Foundation is a UK registered charity which supports people to recover from gambling addiction. Serving the whole UK, our objective is to enable people to rebuild positive lives after gambling harm by providing person-centred, practical support that empowers people to overcome legacy gambling harms and sustain a positive recovery.

Sustaining a lasting recovery is incredibly difficult. People often become 'stuck' - struggling with anxiety, stigma, lacking in confidence, lonely and heavily in debt - feeling unable to pick up the pieces or move on with their lives. They are vulnerable to becoming overwhelmed, potentially eroding positive gains made in treatment. The cost-of-living crisis, with its anxieties and financial hardships, adds to the pressures and increases the risk of relapse.

Working with expert delivery partners, EPIC Restart focuses on initiating lasting change and taking personal responsibility for finding a purposeful direction in life. Those taking part in our programmes are supported to build stronger, more holistic recovery capital through increased awareness, connection, and empowerment. We help people create their own 'toolbox' to sustain recovery, with greater awareness of how to rebuild more stable, positive lives and reduce their vulnerability to relapse. All our activities are free, and we also cover all travel and accommodation costs for participants.

Our programmes offer life changing events, personal development workshops and intensive mentoring and coaching. We provide constructive tools that empower people to overcome isolation, develop new coping strategies and a sense of purpose, increase self-awareness and resilience, rebuild relationships and gain new skills to support recovery. We restore the confidence and self-belief needed to rebuild lives after gambling harm and help sustain a positive recovery, with reduced vulnerability to the risk of relapse.

Public benefit

The principal objective of the Foundation is to provide practical support to help those recovering from gambling harm to rebuild their lives. Our activities support the National Strategy to Reduce Gambling Harm. We have built excellent relationships with treatment providers in the National Gambling Support Network (NGSN) and connected organisations to build a seamless recovery pathway, sustain recovery journeys and improve collaboration across the system.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and funding policies.

THE EPIC RESTART FOUNDATION

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2025

Strategic report

Achievement and performance

Charitable activities

In 2024 we:

- Increased our impact by offering a UK-wide, diverse, accessible and person-centred programme of activities available to those wanting support to rebuild their life after gambling harm.
- Expanded the EPIC Restart Community by 394 new members and delivered 141 online events - building our ongoing support network offering a wide-ranging online programme of expert coaching, education, and inspirational guest speakers with lived experience sharing their personal stories of recovery from gambling harm.
- Supported over 330 individuals with 1-1 coaching. Our lived experience Recovery Coaches delivered 1144 one-to-one sessions through our three main programmes, Restarting Lives, Woman. Empowered and Families, Friends and Affected Others.
- We brought people together with seven residential self-development workshops through our Restarting Lives programme. These powerful weekends supported 94 individuals to build skills that last a lifetime.
- Increased participation in our group coaching sessions by 34% with 194 attending at least one group coaching session throughout the year.
- Engaged with over 2068 people through 295 lived experience workshops, outreach sessions and events across the UK.
- Delivered an extensive Outreach programme of visits to treatment providers to support the transition from treatment to rebuilding a positive life after gambling harm.
- Strengthened our infrastructure, streamlining our systems and processes, introducing online case management, and making improvements to risk management, staff training, GDPR and finance management.
- Secured support from a range of partners and funders and continued to build relationships in the sector including strong referral pathways.
- Received exceptional feedback from our beneficiaries, many of whom have secured new jobs, learnt new skills, reconnected with family and started to rebuild their lives with a renewed sense of purpose and improved confidence and self-belief.

How we fulfilled our objectives in 2024

The Foundation was set up with the intention of filling the gap around the availability of post-treatment and longer-term gambling harms recovery support. Our approach is collaborative, with activities co-created with expert partners, shaped through meaningful consultation with our audience and informed by continuous monitoring.

Lived experience is at the heart of our approach and our Recovery Coaches' own experience of gambling harms is crucial to building trust and gaining respect with our beneficiaries. Our understanding of recovery capital and what works is informed not only by the lived experiences of our team and three years' experience of focussed delivery, but also from our engagement with the sector and consultations with a wide range of people seeking support to rebuild their life after gambling harm.

People recovering from gambling harm were referred to the Foundation from a wide variety of sources in 2024 including clinical treatment providers, connected charities, self-referrals, and other recommendations. Those taking part in our intensive programmes Restarting Lives and Woman. Empowered were supported by lived experience Recovery Coaches for up to 6 months, focussing on goal-setting and action planning to identify the next steps in their personal journey of recovery.

We monitored and tracked participation, changes in skills, personal resources, and life changes and captured feedback from events to evaluate the extent to which we achieved our outcomes and to help shape future activities.

A wide range of benefits were reported by those taking part in our 2024 programmes, alongside consistent positive feedback including:

"I have now been one month and seven days free from gambling, 38 days! I couldn't even manage 38 hours before EPIC Restart. I feel like I am not only treating my gambling but improving my own mental wellbeing. I already feel a lot lighter and comfortable in my own skin, I feel like I'm slowly getting the old me back."

"When I first reached out, I felt lost and overwhelmed by my gambling addiction. I wasn't sure if I could ever reclaim my life. Now, not only have I managed to stop gambling but have also begun to rebuild my life in ways I hadn't thought possible."

THE EPIC RESTART FOUNDATION

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2025

"I've set clear goals, learned to celebrate the simple things, and built a toolbox that makes a gamble-free life feel not just possible, but sustainable. I've found joy in everyday life again. I've walked away from toxic situations. And for the first time in a long time, I can say this with pride: I'm proud of myself."

"After my first Woman. Empowered session, I didn't feel alone anymore, like I wasn't the only female gambler. I felt like I could be open about my life with no shame or guilt, it was refreshing. I never thought I could live a life that wasn't ruled by gambling. Now, I've got the opportunity to have my life back and there's nothing more precious than that."

"Since working with EPIC Restart my mental health has improved, and I see things differently now. Gambling used to give me an escape, but I had no idea how damaging that could be. Now I feel I'm ready to tackle life head on."

"When I first reached out, I felt lost and overwhelmed by my gambling addiction. I wasn't sure if I could ever reclaim my life. Now, not only have I managed to stop gambling but have also begun to rebuild my life in ways I hadn't thought possible."

We have recently launched a new 3-Year Strategy that will take the foundation into 2028. The new strategy is designed to make EPIC Restart sustainable for the future both in terms of structure and finances. We will be restructuring the organisation to operate in a more efficient way, focussing on long term recovery from gambling harm above all else, whilst also being agile to make the most of funding and commissioning opportunities.

Financial review

Principal funding sources

Total income in the period was £800,911 secured from charitable funds raised, which included £611,477 of grants from GambleAware and £53,898 from the Big Lottery Fund, to support the Foundation and its programmes. The Foundation's principal source of income was from charitable funding, corporate charitable donations and personal donations. The trustees do not accept donations from any company or organisation which might result in fettering or dictating of our activities or creates a conflict of interest.

Our aim in future years is to build a financially sustainable operating model that delivers maximum impact and supports long term growth and development.

Investment policy and objectives

Investment policy and objectives

At the end of March 2025, the Foundation has Reserves of £1,307,205 and no Invested income. £950k Reserves are Designated to fund activities during the financial year ending 31 March 2026, leaving £357k of unrestricted reserves to maintain cash Reserves equivalent to up to 6 months' operating costs. There are no material uncertainties casting significant doubt about the Foundation's ability to continue.

Structure, governance and management

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Foundation is governed by its Constitution dated November 2020.

Recruitment and appointment of new trustees

The trustees are not remunerated for their services. New trustees are recruited through application and interview, ensuring that the skills of any new trustees complement those of the existing trustees. Appointment of new trustees is by a vote of the current trustees. Training includes a one-to-one knowledge transfer session with an existing trustee and the CEO.

Organisational structure

The trustees meet on a regular basis to discuss the work and development of the Foundation. The trustees delegate authority to the Chief Executive Officer to lead and manage the Foundation supported by a team of 9 other employees. There are no other volunteers.

Statement of trustees' responsibilities

The trustees (who are also the directors of The EPIC Restart Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE EPIC RESTART FOUNDATION

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees (who are also the directors of The EPIC Restart Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to;

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- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 September 2025 and signed on the board's behalf by:

Signed by:

Matt Corcoran

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M Corcoran - Trustee

**Independent Examiner's Report to the Trustees of
The EPIC Restart Foundation**

Independent examiner's report to the trustees of The EPIC Restart Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

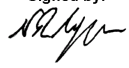
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

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Neil Whittingham BA(Hons)

Cowgills Limited
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

30 September 2025

THE EPIC RESTART FOUNDATION

Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2025

				Year Ended 31.3.25 Total funds £	Period 1.1.23 to 31.3.24 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	135,536	665,375	800,911	1,890,754
EXPENDITURE ON					
Charitable activities	3				
Programme Venues		312	41,530	41,842	53,607
Evaluation		-	288	288	14,679
Staff Costs		79,894	387,475	467,369	264,086
Programme Travel		1,293	46,237	47,530	32,528
Programme Equipment		-	8,426	8,426	6,647
Delivery Partners		-	-	-	78,973
Fundraising and Marketing		5,270	31,762	37,032	52,806
Delivery Partners		-	86,642	86,642	-
Safeguarding		140	18,362	18,502	9,618
Staff Training and Recruitment		29,247	7,990	37,237	4,232
Other		20,903	77,387	98,290	65,234
Total		137,059	706,099	843,158	582,410
NET INCOME/(EXPENDITURE)		(1,523)	(40,724)	(42,247)	1,308,344
Transfers between funds	13	(51,056)	51,056	-	-
Net movement in funds		(52,579)	10,332	(42,247)	1,308,344
RECONCILIATION OF FUNDS					
Total funds brought forward		1,349,452	-	1,349,452	41,108
TOTAL FUNDS CARRIED FORWARD		1,296,873	10,332	1,307,205	1,349,452

The notes form part of these financial statements

THE EPIC RESTART FOUNDATION

Balance Sheet
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	10	17,580	-	17,580	2,904
CURRENT ASSETS					
Debtors	11	95,966	-	95,966	188,324
Cash at bank		1,203,136	10,332	1,213,468	1,283,968
		<u>1,299,102</u>	<u>10,332</u>	<u>1,309,434</u>	<u>1,472,292</u>
CREDITORS					
Amounts falling due within one year	12	(19,809)	-	(19,809)	(125,744)
NET CURRENT ASSETS		<u>1,279,293</u>	<u>10,332</u>	<u>1,289,625</u>	<u>1,346,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,296,873</u>	<u>10,332</u>	<u>1,307,205</u>	<u>1,349,452</u>
NET ASSETS		<u>1,296,873</u>	<u>10,332</u>	<u>1,307,205</u>	<u>1,349,452</u>
FUNDS	13				
Unrestricted funds				1,296,873	1,349,452
Restricted funds				10,332	-
TOTAL FUNDS				<u>1,307,205</u>	<u>1,349,452</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2025 and were signed on its behalf by:

Signed by:

 20F71D96613C44A...
 M Corcoran - Trustee

THE EPIC RESTART FOUNDATION

Cash Flow Statement
FOR THE YEAR ENDED 31 MARCH 2025

		Year Ended 31.3.25 £	Period 1.1.23 to 31.3.24 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	(51,275)	1,095,485
Net cash (used in)/provided by operating activities		(51,275)	1,095,485
Cash flows from investing activities			
Purchase of tangible fixed assets		(19,225)	(4,932)
Sale of tangible fixed assets		-	150
Net cash used in investing activities		(19,225)	(4,782)
Change in cash and cash equivalents in the reporting period		(70,500)	1,090,703
Cash and cash equivalents at the beginning of the reporting period		1,283,968	193,265
Cash and cash equivalents at the end of the reporting period		1,213,468	1,283,968

The notes form part of these financial statements

THE EPIC RESTART FOUNDATION

Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.3.25 £	Period 1.1.23 to 31.3.24 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(42,247)	1,308,344
Adjustments for:		
Depreciation charges	4,550	2,829
Loss on disposal of fixed assets	-	103
Decrease/(increase) in debtors	92,357	(188,324)
Decrease in creditors	(105,935)	(27,467)
Net cash (used in)/provided by operations	<u>(51,275)</u>	<u>1,095,485</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	1,283,968	(70,500)	1,213,468
	<u>1,283,968</u>	<u>(70,500)</u>	<u>1,213,468</u>
Total	<u>1,283,968</u>	<u>(70,500)</u>	<u>1,213,468</u>

THE EPIC RESTART FOUNDATION

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated as cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.3% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Year Ended 31.3.25 £	Period 1.1.23 to 31.3.24 £
Donations	135,536	1,362,691
Grants	665,375	528,063
	<u>800,911</u>	<u>1,890,754</u>

Grants of £665,375 were received from Gambleaware and The National Lottery.

THE EPIC RESTART FOUNDATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Programme Venues	41,842	-	41,842
Evaluation	288	-	288
Staff Costs	410,719	56,650	467,369
Programme Travel	47,530	-	47,530
Programme Equipment	8,426	-	8,426
Fundraising and Marketing	37,032	-	37,032
Delivery Partners	86,642	-	86,642
Safeguarding	18,502	-	18,502
Staff Training and Recruitment	37,237	-	37,237
	<u>688,218</u>	<u>56,650</u>	<u>744,868</u>

4. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	-	56,690	56,690
Staff Costs	56,650	-	56,650
	<u>56,650</u>	<u>56,690</u>	<u>113,340</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.25 £	Period 1.1.23 to 31.3.24 £
Depreciation - owned assets	4,549	2,829
Deficit on disposal of fixed assets	-	103
	<u></u>	<u></u>

6. AUDITORS' REMUNERATION

	Year Ended 31.3.25 £	Period 1.1.23 to 31.3.24 £
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	-	5,940
	<u></u>	<u></u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

THE EPIC RESTART FOUNDATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustee expenses amounted to £492 for the period ended 31 March 2025 (£339 : 2024).

8. STAFF COSTS

	Year Ended 31.3.25	Period 1.1.23 to 31.3.24
	£	£
Wages and salaries	426,659	237,590
Social security costs	33,815	20,230
Other pension costs	6,895	5,075
	<u>467,369</u>	<u>262,895</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.25	Period 1.1.23 to 31.3.24
Admin & support staff	<u>10</u>	<u>5</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Year Ended 31.3.25	Period 1.1.23 to 31.3.24
£60,001 - £70,000	<u>-</u>	<u>1</u>

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>1,362,691</u>	<u>528,063</u>	<u>1,890,754</u>
EXPENDITURE ON			
Charitable activities			
Programme Venues	-	53,607	53,607
Evaluation	-	14,679	14,679
Staff Costs	55,395	208,691	264,086
Programme Travel	-	32,528	32,528
Programme Equipment	-	6,647	6,647
Delivery Partners	-	78,973	78,973
Fundraising and Marketing	-	52,806	52,806
Safeguarding	-	9,618	9,618
Staff Training and Recruitment	-	4,232	4,232
Other	<u>2,829</u>	<u>62,405</u>	<u>65,234</u>
Total	<u>58,224</u>	<u>524,186</u>	<u>582,410</u>
NET INCOME	1,304,467	3,877	1,308,344
Transfers between funds	<u>7,437</u>	<u>(7,437)</u>	<u>-</u>
Net movement in funds	1,311,904	(3,560)	1,308,344

THE EPIC RESTART FOUNDATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	37,548	3,560	41,108
TOTAL FUNDS CARRIED FORWARD	<u>1,349,452</u>	<u>-</u>	<u>1,349,452</u>

10. TANGIBLE FIXED ASSETS

		Computer equipment £
COST		
At 1 April 2024		6,789
Additions		19,225
At 31 March 2025		<u>26,014</u>
DEPRECIATION		
At 1 April 2024		3,885
Charge for year		4,549
At 31 March 2025		<u>8,434</u>
NET BOOK VALUE		
At 31 March 2025		<u>17,580</u>
At 31 March 2024		<u>2,904</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	25,000	164,657
Other debtors	35,664	500
Prepayments	35,302	23,167
	<u>95,966</u>	<u>188,324</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	2,722	4,810
Other creditors	17,087	934
Accruals and deferred income	-	120,000
	<u>19,809</u>	<u>125,744</u>

THE EPIC RESTART FOUNDATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	1,349,452	(1,523)	(51,056)	1,296,873
Restricted funds				
Restricted Funds	-	(40,724)	51,056	10,332
TOTAL FUNDS	<u>1,349,452</u>	<u>(42,247)</u>	<u>-</u>	<u>1,307,205</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,536	(137,059)	(1,523)
Restricted funds			
Restricted Funds	665,375	(706,099)	(40,724)
TOTAL FUNDS	<u>800,911</u>	<u>(843,158)</u>	<u>(42,247)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	37,548	1,304,467	7,437	1,349,452
Restricted funds				
Restricted Funds	3,560	3,877	(7,437)	-
TOTAL FUNDS	<u>41,108</u>	<u>1,308,344</u>	<u>-</u>	<u>1,349,452</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,362,691	(58,224)	1,304,467
Restricted funds			
Restricted Funds	528,063	(524,186)	3,877
TOTAL FUNDS	<u>1,890,754</u>	<u>(582,410)</u>	<u>1,308,344</u>

THE EPIC RESTART FOUNDATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

THE EPIC RESTART FOUNDATION

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2025

	Year Ended 31.3.25 £	Period 1.1.23 to 31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	135,536	1,362,691
Grants	665,375	528,063
	800,911	1,890,754
Total incoming resources	800,911	1,890,754
EXPENDITURE		
Charitable activities		
Wages	376,835	170,572
Social security	28,090	12,550
Pensions	5,794	3,425
Programme Venues	41,842	53,607
Evaluation	288	14,679
Programme travel	47,530	32,528
Programme equipment	8,426	6,647
Delivery Partners	86,642	78,973
Fundraising and Marketing	37,032	52,806
Staff Training and Recruitment	37,237	5,423
Safeguarding	18,502	9,618
	688,218	440,828
Other		
Computer Software & Consumable	21,784	12,227
Bank Charges	741	493
Repairs and renewals	81	519
Insurance	1,554	1,667
Postage and stationery	1,058	285
Sundries	11,832	273
Computer equipment	4,550	2,829
Loss on sale of tangible fixed assets	-	103
	41,600	18,396
Support costs		
Management		
Wages	49,824	67,018
Social security	5,725	7,680
Pensions	1,101	1,650
	56,650	76,348
Governance costs		
Auditors' remuneration	-	5,940
Accountancy and legal fees	56,690	40,898
	56,690	46,838
Total resources expended	843,158	582,410
Net (expenditure)/income	(42,247)	1,308,344