

Report of the Trustees and
Financial Statements
FOR THE PERIOD
1 January 2023 to 31 March 2024
for
THE EPIC RESTART FOUNDATION

NRB
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

THE EPIC RESTART FOUNDATION

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FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

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THE EPIC RESTART FOUNDATION

**Reference and Administrative Details
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

Trustees	Ms R E L Jones R J White A A Barraclough P D Buck (resigned 16.1.23) Ms K Bradbeer (appointed 10.7.23) M Corcoran (appointed 10.7.23) P Findlay (appointed 16.1.23) (resigned 26.3.24)
CEO	Ms S Parr
Registered office	Suite 2 Northern Diver Building Appley Lane North Appley Bridge Wigan WN6 9AE
Registered company number	CE024451 (England and Wales)
Registered charity number	1192907
Auditors	NRB 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ

THE EPIC RESTART FOUNDATION

Report of the Trustees FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024

The trustees of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 January 2023 to 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The EPIC Restart Foundation is a UK registered charity which supports people to recover from gambling addiction. Serving the whole UK, our objective is to enable people to rebuild positive lives after gambling harm by providing person-centred, practical support that empowers people to overcome legacy gambling harms and sustain a positive recovery.

Sustaining a lasting recovery is incredibly difficult. People often become 'stuck' - struggling with anxiety, stigma, lacking in confidence, lonely and heavily in debt - feeling unable to pick up the pieces or move on with their lives. They are vulnerable to becoming overwhelmed, potentially eroding positive gains made in treatment. The cost-of-living crisis, with its anxieties and financial hardships, adds to the pressures and increases the risk of relapse.

Working with expert delivery partners, EPIC Restart focuses on initiating lasting change and taking personal responsibility for finding a purposeful direction in life. Those taking part in our programmes are supported to build stronger, more holistic recovery capital through increased awareness, connection, and empowerment. We help people create their own 'toolbox' to sustain recovery, with greater awareness of how to rebuild more stable, positive lives and reduce their vulnerability to relapse. All our activities are free, and we also cover all travel and accommodation costs for participants.

Our programmes offer life changing events, personal development workshops and intensive mentoring and coaching. We provide constructive tools that empower people to overcome isolation, develop new coping strategies and a sense of purpose, increase self-awareness and resilience, rebuild relationships and gain new skills to support recovery. We restore the confidence and self-belief needed to rebuild lives after gambling harm and help sustain a positive recovery, with reduced vulnerability to the risk of relapse.

Public benefit

The principal objective of the Foundation is to provide practical support to help those recovering from gambling harm to rebuild their lives. Our activities support the National Strategy to Reduce Gambling Harm. We have built excellent relationships with treatment providers in the National Gambling Support Network (NGSN) and connected organisations to build a seamless recovery pathway, sustain recovery journeys and improve collaboration across the system.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and funding policies.

Charitable activities

In 2023 we:

- Increased our impact by offering a UK-wide, diverse, accessible and person-centred programme of activities available to those wanting support to rebuild their life after gambling harm.
- Expanded the EPIC Restart Community to 765 members - building our ongoing support network offering a wide-ranging online programme of expert coaching, education, and inspirational guest speakers with lived experience sharing their personal stories of recovery from gambling harm.
- Supported over 240 individuals with over 1,400 hours of intensive lived experience-led mentoring and coaching support, guidance and advice.
- Delivered 97 online events involving 789 attendees and 11 in-person events with expert partners (residential and one day) involving 199 attendees.
- Increased participation in our programmes by women to 39% - providing online workshops, coaching and support designed to address women's needs in recovery.
- Engaged with over 20,000 people through social media platforms, online public events - raising awareness of gambling harms recovery and multiple pathways to support.
- Delivered an extensive Outreach programme of visits to treatment providers to support the transition from treatment to rebuilding a positive life after gambling harm.
- Strengthened our infrastructure, streamlining our systems and processes, introducing online case management, and making improvements to risk management, staff training, GDPR and finance management.
- Secured support from a range of partners and funders and continued to build relationships in the sector including strong referral pathways.
- Received exceptional feedback from our beneficiaries, many of whom have secured new jobs, learnt new skills, reconnected with family and started to rebuild their lives with a renewed sense of purpose and improved confidence and self-belief.

THE EPIC RESTART FOUNDATION

Report of the Trustees FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024

How we fulfilled our objectives in 2023

The Foundation was set up with the intention of filling the gap around the availability of post-treatment and longer-term gambling harms recovery support. Our approach is collaborative, with activities co-created with expert partners, shaped through meaningful consultation with our audience and informed by continuous monitoring.

Lived experience is at the heart of our approach and our Recovery Coaches' own experience of gambling harms is crucial to building trust and gaining respect with our beneficiaries. Our understanding of recovery capital and what works is informed not only by the lived experiences of our team and three years' experience of focussed delivery, but also from our engagement with the sector and consultations with a wide range of people seeking support to rebuild their life after gambling harm.

People recovering from gambling harm were referred to the Foundation from a wide variety of sources in 2023 including clinical treatment providers, connected charities, self-referrals, and other recommendations. Those taking part in our intensive programmes Restarting Lives and Woman. Empowered were supported by lived experience Recovery Coaches for up to 6 months, focussing on goal-setting and action planning to identify the next steps in their personal journey of recovery.

We monitored and tracked participation, changes in skills, personal resources, and life changes and captured feedback from events to evaluate the extent to which we achieved our outcomes and to help shape future activities.

A wide range of benefits were reported by those taking part in our 2023 programmes, alongside consistent positive feedback including:

"There is no doubt that the support of the Foundation has been a pivotal part in me getting my life back on track and I hate to think how my life would have evolved had they not existed or had I never been fortunate enough to be introduced to them."

"The sense of what might be possible and the hope that they gave me from day one of knowing them inspired me so much in my recovery and continues to do so now. For anyone harmed by gambling, either directly or indirectly as an affected other, I would encourage them to engage with EPIC Restart Foundation - it might just change your life."

"This is the first time I have focused on myself and the future instead of relapsing. My confidence and passion for life has improved and for the first time in over 15 years I can see a happy future. Knowing that EPIC is always there, and I can attend the events is great."

"The EPIC restarting lives programme has really worked for me and I have really been able to turn my life around for the better, the turning point for me was the 1% event and what started off as adding 7 mins into my day has opened up my world massively to now having new group connections."

Plans for 2024-26 include becoming a Centre for Excellence for long term recovery support, with a two-year strategy that delivers transformational programmes and activities with measurable, proven impact. We are setting ambitious targets to reach more people, providing greater choice and flexibility in our programmes, and engaging harder-to-achieve communities, especially ethnic minority groups. We also plan to develop our operational systems and increase the robustness of our project management and reporting framework.

Financial review

Principal funding sources

Total income in the period was £1,890,754, secured from charitable funds raised, which included £528,063 of grants from GambleAware and a £1m one-off corporate donation, to support the Foundation and its programme. The Foundation's principal source of income was from charitable funding; corporate charitable donations and personal donations. The trustees do not accept donations from any company or organisation which might result in fettering or dictating our activities or creates a conflict of interest. Our aim in future years is to build a financially sustainable operating model that delivers maximum impact and supports long term growth and development.

Investment policy and objectives

At the end of March 2024, the Foundation has Reserves of £1,349,452 and no Invested income. £1.2m Reserves are Designated to fund activities during the financial years ending 31 March 2025 and 2026, leaving £150k of unrestricted reserves to maintain cash Reserves equivalent to up to 6 months' operating costs. There are no material uncertainties casting significant doubt about the Foundation's ability to continue.

THE EPIC RESTART FOUNDATION

Report of the Trustees FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024

Structure, governance and management

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Foundation is governed by its Constitution dated November 2020.

Recruitment and appointment of new trustees

The trustees are not remunerated for their services. New trustees are recruited through application and interview, ensuring that the skills of any new trustees complement those of the existing trustees. Appointment of new trustees is by a vote of the current trustees. Training includes a one-to-one knowledge transfer session with an existing trustee and the CEO.

Organisational structure

The trustees meet on a regular basis to discuss the work and development of the Foundation. The trustees delegate authority to the Chief Executive Officer to lead and manage the Foundation supported by a small team of 4 other employees. There are no other volunteers. Additional activity is carried out by independent contractors and other support is provided on occasion by EPIC Global Services (EGS) as part of its commitment to supporting the Foundation in its development.

Statement of trustees' responsibilities

The trustees (who are also the directors of The EPIC Restart Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, NRB, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17/10/2024

..... and signed on the board's behalf by:



R J White - Chair

Report of the Independent Auditors to the Trustees of The EPIC Restart Foundation

Opinion

We have audited the financial statements of The EPIC Restart Foundation (the 'charitable company') for the period ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
The EPIC Restart Foundation**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the trustees and other management (as required by auditing standards), and from inspection of the charity's regulatory and legal correspondence and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies legislation), pensions legislation and taxation legislation, and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the charity is subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: GDPR compliance, health and safety and product liability, anti-bribery and corruption, employment law, tax, environmental legislation, recognising the nature of the charities activities. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. These limited procedures did not identify actual or suspected non-compliance.

Owing to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

NRB

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

1st Floor Waterside House

Waterside Drive

Wigan

Lancashire

WN3 5AZ

Date: 18/10/2024



THE EPIC RESTART FOUNDATION

Statement of Financial Activities
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024

				Period 1.1.23 to 31.3.24 Total funds £	Year Ended 31.12.22 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME FROM					
Donations and grants	2	<u>1,362,691</u>	<u>528,063</u>	<u>1,890,754</u>	<u>344,920</u>
EXPENDITURE ON					
Charitable activities	3				
Programme Venues, Accommodation and Subsistence		-	53,607	53,607	27,597
Evaluation		-	14,679	14,679	28,007
Staff Costs		55,395	207,500	262,895	187,508
Programme Travel		-	32,528	32,528	19,900
Programme Equipment		-	6,647	6,647	5,202
Delivery Partners		-	78,973	78,973	188,191
Fundraising and Marketing		-	52,806	52,806	25,884
Safeguarding		-	9,618	9,618	-
Staff Training and Recruitment		-	5,423	5,423	2,306
Total Charitable activities		<u>55,395</u>	<u>461,781</u>	<u>517,176</u>	<u>484,595</u>
Support Costs	4	2,829	62,405	65,234	15,579
Total Expenditure		<u>58,224</u>	<u>524,186</u>	<u>582,410</u>	<u>500,174</u>
NET INCOME/(EXPENDITURE)		1,304,467	3,877	1,308,344	(155,254)
Transfers between funds	13	<u>7,437</u>	<u>(7,437)</u>	<u>-</u>	<u>-</u>
Net movement in funds		1,311,904	(3,560)	1,308,344	(155,254)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>37,548</u>	<u>3,560</u>	<u>41,108</u>	<u>196,362</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,349,452</u></u>	<u><u>-</u></u>	<u><u>1,349,452</u></u>	<u><u>41,108</u></u>

The notes form part of these financial statements

THE EPIC RESTART FOUNDATION

**Balance Sheet
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	10	2,904	-	2,904	1,054
CURRENT ASSETS					
Debtors	11	188,324	-	188,324	-
Cash at bank		<u>1,283,968</u>	<u>-</u>	<u>1,283,968</u>	<u>193,265</u>
		1,472,292	-	1,472,292	193,265
CREDITORS					
Amounts falling due within one year	12	(125,744)	-	(125,744)	(153,211)
NET CURRENT ASSETS		<u>1,346,548</u>	<u>-</u>	<u>1,346,548</u>	<u>40,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,349,452</u>	<u>-</u>	<u>1,349,452</u>	<u>41,108</u>
NET ASSETS		<u>1,349,452</u>	<u>-</u>	<u>1,349,452</u>	<u>41,108</u>
FUNDS	13				
Unrestricted funds				1,349,452	37,548
Restricted funds				-	<u>3,560</u>
TOTAL FUNDS				<u>1,349,452</u>	<u>41,108</u>

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

17/10/2024

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
R J White - Chair

The notes form part of these financial statements

THE EPIC RESTART FOUNDATION

Cash Flow Statement
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024

	Notes	Period 1.1.23 to 31.3.24 £	Year Ended 31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>1,095,485</u>	<u>(31,029)</u>
Net cash provided by/(used in) operating activities		<u>1,095,485</u>	<u>(31,029)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,932)	-
Sale of tangible fixed assets		<u>150</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(4,782)</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		1,090,703	(31,029)
Cash and cash equivalents at the beginning of the reporting period		<u>193,265</u>	<u>224,294</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,283,968</u></u>	<u><u>193,265</u></u>

The notes form part of these financial statements

THE EPIC RESTART FOUNDATION

Notes to the Cash Flow Statement
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.1.23 to 31.3.24 £	Year Ended 31.12.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	1,308,344	(155,254)
Adjustments for:		
Depreciation charges	2,829	810
Loss on disposal of fixed assets	103	-
Increase in debtors	(188,324)	-
(Decrease)/increase in creditors	<u>(27,467)</u>	<u>123,415</u>
Net cash provided by/(used in) operations	<u><u>1,095,485</u></u>	<u><u>(31,029)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	<u>193,265</u>	<u>1,090,703</u>	<u>1,283,968</u>

The notes form part of these financial statements

THE EPIC RESTART FOUNDATION

Notes to the Financial Statements FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated as cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.3% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds that the trustees have set aside for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND GRANTS

	Period 1.1.23 to 31.3.24 £	Year Ended 31.12.22 £
Donations	1,362,691	344,920
Grants	528,063	-
	<u>1,890,754</u>	<u>344,920</u>

The grants of £528,063 were received from Gambleaware.

THE EPIC RESTART FOUNDATION

**Notes to the Financial Statements - continued
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Programme Venues, Accommodations and Subsistence	53,607	-	53,607
Evaluation	14,679	-	14,679
Staff Costs	262,895	-	262,895
Programme Travel	32,528	-	32,528
Programme Equipment	6,647	-	6,647
Delivery Partners	78,973	-	78,973
Fundraising and Marketing	52,806	-	52,806
Safeguarding	9,618	-	9,618
Staff Training and Recruitment	5,423	-	5,423
	<u>517,176</u>	<u>-</u>	<u>517,176</u>

4. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Legal fees and Consultancy services	-	34,609	34,609
Accountancy services	-	6,289	6,289
Audit fee	-	5,940	5,940
IT and Software	12,227	-	12,227
Deprecation	2,829	-	2,829
Insurance	1,667	-	1,667
Other Costs	1,673	-	1,673
	<u>18,396</u>	<u>46,838</u>	<u>65,234</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.1.23 to 31.3.24 £	Year Ended 31.12.22 £
Depreciation - owned assets	2,829	811
Deficit on disposal of fixed assets	<u>103</u>	<u>-</u>

6. AUDITORS' REMUNERATION

	Period 1.1.23 to 31.3.24 £	Year Ended 31.12.22 £
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	<u>5,940</u>	<u>-</u>

THE EPIC RESTART FOUNDATION

Notes to the Financial Statements - continued
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2024 nor for the year ended 31 December 2022.

Trustees' expenses

Trustee expenses amounted to £339 for the period ended 31 March 2024. There were no trustee expenses for the period ended 31 December 2022.

8. STAFF COSTS

	Period 1.1.23 to 31.3.24 £	Year Ended 31.12.22 £
Wages and salaries	237,590	170,857
Social security costs	20,230	13,726
Other pension costs	<u>5,075</u>	<u>2,925</u>
	<u>262,895</u>	<u>187,508</u>

The average monthly number of employees during the period was as follows:

	Period 1.1.23 to 31.3.24	Year Ended 31.12.22
Admin & support staff	<u>5</u>	<u>5</u>

During the period 1 employee had employee benefits (excluding employer pension costs) exceeding £60,000 (2022: NIL)

THE EPIC RESTART FOUNDATION

Notes to the Financial Statements - continued
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME FROM			
Donations and Grants	<u>314,110</u>	<u>30,810</u>	<u>344,920</u>
EXPENDITURE ON			
Charitable activities			
Programme Venues, Accommodation and Subsistence	27,597	-	27,597
Evaluation	28,007	-	28,007
Staff Costs	187,508	-	187,508
Programme Travel	14,900	5,000	19,900
Programme Equipment	5,202	-	5,202
Delivery Partners	165,941	22,250	188,191
Fundraising and Marketing	25,884	-	25,884
Staff Training and Recruitment	2,306	-	2,306
Other	<u>15,579</u>	<u>-</u>	<u>15,579</u>
Total	472,924	27,250	500,174
NET INCOME/(EXPENDITURE)	(158,814)	3,560	(155,254)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>196,362</u>	<u>-</u>	<u>196,362</u>
TOTAL FUNDS CARRIED FORWARD	<u>37,548</u>	<u>3,560</u>	<u>41,108</u>

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2023	2,456
Additions	4,932
Disposals	<u>(599)</u>
At 31 March 2024	<u>6,789</u>
DEPRECIATION	
At 1 January 2023	1,402
Charge for year	2,829
Eliminated on disposal	<u>(346)</u>
At 31 March 2024	<u>3,885</u>
NET BOOK VALUE	
At 31 March 2024	<u>2,904</u>
At 31 December 2022	<u>1,054</u>

THE EPIC RESTART FOUNDATION

Notes to the Financial Statements - continued
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.12.22
	£	£
Trade debtors	164,657	-
Other debtors	500	-
Prepayments	23,167	-
	<u>188,324</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.12.22
	£	£
Trade creditors	4,810	1,513
Other creditors	934	1,698
Accruals and deferred income	120,000	150,000
	<u>125,744</u>	<u>153,211</u>

13. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	37,548	1,304,467	7,437	1,349,452
Restricted funds				
Restricted Funds	3,560	3,877	(7,437)	-
	<u>41,108</u>	<u>1,308,344</u>	<u>-</u>	<u>1,349,452</u>

Of the total unrestricted funds of £1,349,452, £1,207,281 relates to designated funds. These funds have been set aside by the trustees from the charity's unrestricted funds for specific purposes in line with the charity's objectives.

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,362,691	(58,224)	1,304,467
Restricted funds			
Restricted Funds	528,063	(524,186)	3,877
	<u>1,890,754</u>	<u>(582,410)</u>	<u>1,308,344</u>

THE EPIC RESTART FOUNDATION

Notes to the Financial Statements - continued
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	196,362	(158,814)	37,548
Restricted funds			
Restricted Funds	-	3,560	3,560
TOTAL FUNDS	<u>196,362</u>	<u>(155,254)</u>	<u>41,108</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	314,110	(472,924)	(158,814)
Restricted funds			
Restricted Funds	30,810	(27,250)	3,560
TOTAL FUNDS	<u>344,920</u>	<u>(500,174)</u>	<u>(155,254)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2024.

THE EPIC RESTART FOUNDATION

Detailed Statement of Financial Activities
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024

	Period 1.1.23 to 31.3.24 £	Year Ended 31.12.22 £
INCOME		
Donations and Grants		
Donations	1,362,691	344,920
Grants	528,063	-
	<u>1,890,754</u>	<u>344,920</u>
Total incoming resources	1,890,754	344,920
EXPENDITURE		
Charitable activities		
Wages	237,590	120,357
Social security	20,230	9,146
Pensions	5,075	1,612
Programme Venues, Accommodation and Subsistence	53,607	27,597
Evaluation	14,679	28,007
Programme travel	32,528	19,900
Programme equipment	6,647	5,202
Delivery Partners	78,973	188,191
Fundraising and Marketing	52,806	25,884
Staff Training and Recruitment	5,423	2,306
Safeguarding	9,618	-
	<u>517,176</u>	<u>428,202</u>
Other Support Costs		
Computer Software & Consumable	12,227	4,894
Licence & Regulatory Fees	-	50
Bank Charges	493	455
Repairs and renewals	519	255
Insurance	1,667	1,526
Postage and stationery	285	247
Sundries	273	274
Deprecation	2,829	810
Loss on sale of tangible fixed assets	103	-
	<u>18,396</u>	<u>8,511</u>
Support costs		
Management		
Wages	-	50,500
Social security	-	4,580
Pensions	-	1,313
	<u>-</u>	<u>56,393</u>

This page does not form part of the statutory financial statements

THE EPIC RESTART FOUNDATION

Detailed Statement of Financial Activities
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024

	Period 1.1.23 to 31.3.24 £	Year Ended 31.12.22 £
Governance costs		
Auditors' remuneration	5,940	-
Accountancy and legal fees	40,898	7,068
	<u>46,838</u>	<u>7,068</u>
Total resources expended	<u>582,410</u>	<u>500,174</u>
Net income/(expenditure)	<u><u>1,308,344</u></u>	<u><u>(155,254)</u></u>