

REGISTERED COMPANY NUMBER: CE024451 (England and Wales)
REGISTERED CHARITY NUMBER: 1192907

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
22 DECEMBER 2020 TO 31 DECEMBER 2021

FOR

THE EPIC RESTART FOUNDATION

NR Barton
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

THE EPIC RESTART FOUNDATION

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FOR THE PERIOD 22 DECEMBER 2020 TO 31 DECEMBER 2021**

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THE EPIC RESTART FOUNDATION
REPORT OF THE TRUSTEES
FOR THE PERIOD 22 DECEMBER 2020 TO 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 22 December 2020 to 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Incorporation

The charitable company was incorporated on 22 December 2020.

Objectives and activities

Overview

The EPIC Restart Foundation is a new UK registered charity supporting those who are recovering from the effects of a gambling disorder.

Our objective is to provide practical support to help those recovering from gambling harm to positively restart their lives. Our approach is person-centred, combining high impact experiential learning, personal development opportunities, professional training and intensive mentoring support from mentors with lived experience of gambling harm. Working with expert delivery partners, our activities are designed to help those in recovery gain new skills, improve their employability and rebuild their confidence and self-belief.

We aim to help people learn how they can best sustain their own recovery, reduce the risk of relapse, and give the best possible outcome for someone looking to rebuild a positive life after gambling harm.

The Foundation was founded in 2020 by EPIC Risk Management, a leading global gambling harm minimisation consultancy. Many of the EPIC Risk Management team have lived experience of gambling harm and their passion to help others who have suffered the effects of gambling addiction was the inspiration to create the EPIC Restart Foundation.

Public benefit

The principal objective of the Foundation is to provide practical support to help those recovering from gambling harm to positively restart their lives. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and funding policies.

THE EPIC RESTART FOUNDATION

REPORT OF THE TRUSTEES FOR THE PERIOD 22 DECEMBER 2020 TO 31 DECEMBER 2021

Strategic report

Achievement and performance

Charitable activities

Despite the challenges of the covid-19 pandemic the Foundation successfully launched its pilot programme in May 2021. Over 70 people participated in a national programme of activities, in collaboration with expert delivery partners, including:

- outdoor experiential learning courses 'the Cumbrian Experience'
- personal development workshops 'Building Better Lives'
- skills development training with the 'Digital Toolkit'
- intensive coaching and one to one mentoring support
- a short course experiential pilot programme with Leeds Beckett University and Carnegie Great Outdoors

How we fulfilled our objectives in 2021:

The Foundation worked collaboratively with healthcare professionals, learning and development experts, clinical therapists and those with lived experience of gambling harm to develop a programme of activities that supports the National Strategy to Reduce Gambling Harm

Delegates in recovery from gambling harm were referred to the Foundation from a wide variety of sources including clinical treatment providers, connected charities, self-referrals via social media and other recommendations. Delegates were supported by their mentors throughout the programme for up to 6 months, focussing on goal-setting and action planning to identify the next steps in their personal journey of recovery.

Independent external monitoring and evaluation was undertaken to examine the level of participation, changes in skills, personal resources, and life changes amongst delegates. Internal evaluation used recognised validated measures and quantitative and qualitative feedback to test the value and success of the pilot programme, assess its impact and help shape future activities.

Delegates reported a wide range of benefits from participating in the Foundation's pilot programme including:

- Improved confidence, self-awareness and self-belief;
- Development of new skills, successfully returning to study or securing a new job
- Greater sense of purpose, more confidence to manage personal finances, with the tools to sustain a healthy lifestyle
- Reconnection with family, children and developing a more positive personal network of support to help sustain recovery

Future plans include extending the Foundation's offer to a wider range of participants, including hard to reach groups, creating a more diverse, accessible, and user-led offering to deliver greater impact.

Financial review

Financial position and Principal sources of income

Total income in the period was £779,356, secured from charitable funds raised to establish the Foundation and launch its pilot programme. The Foundation's principal source of income was from charitable funding and other donations including a restricted donation made pursuant to our application to the Gambling Commission for Regulatory Settlement Funding; corporate charitable donations and personal donations. The trustees do not accept donations from any company or organisation which might result in fettering or dictating our activities or creates a conflict of interest. Our aim in future years is to build a financially sustainable operating model that delivers maximum impact and supports long term growth and development.

Reserves policy, Investment and Going Concern.

At the end of its first year, the Foundation has no Reserves and no Invested income. A Reserves policy is under development with the intention of building and maintaining cash Reserves equivalent to 6 months' operating costs.

Funds carried forward into 2022 will be spent as planned. The 2021 surplus has arisen as a result of timing.

There are no material uncertainties casting significant doubt about the Foundation's ability to continue.

THE EPIC RESTART FOUNDATION

REPORT OF THE TRUSTEES FOR THE PERIOD 22 DECEMBER 2020 TO 31 DECEMBER 2021

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Foundation is governed by its Constitution dated November 2020.

Recruitment and appointment of new trustees

The trustees are not remunerated for their services. New trustees are recruited through application and interview, ensuring that the skills of any new trustees complement those of the existing trustees. Appointment of new trustees is by a vote of the current trustees. Training includes a one to one knowledge transfer session with an existing trustee and the CEO.

Organisational structure

The trustees meet on a regular basis to discuss the work and development of the Foundation. The trustees delegate authority to the Chief Executive Officer to lead and manage the Foundation supported by a small team of 4 other employees. There are no volunteers. Additional activity is carried out by independent contractors and other support is provided on occasion by EPIC Risk Management (EPG) under the terms of a Memorandum of Understanding between the Foundation and EPG which allows for EPG to provide part of its annual contribution to the Foundation as costed staff time.

Reference and administrative details

Registered Company number

CE024451 (England and Wales)

Registered Charity number

1192907

Registered office

Suite 2 Northern Diver Building
Appley Lane North
Appley Bridge
Wigan
WN6 9AE

Trustees

Ms R E L Jones (appointed 22.12.20)
R J White (appointed 22.12.20)
A A Barraclough (appointed 22.12.20)
P D Buck (appointed 22.12.20)

Company Secretary

Ms S Parr

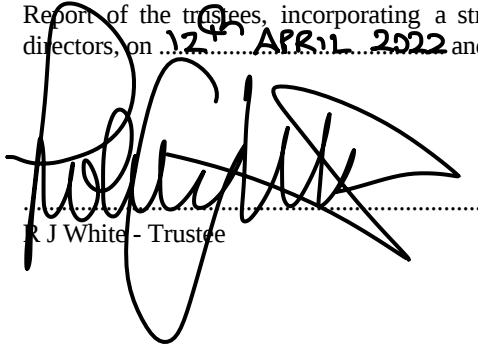
Independent Examiner

NR Barton
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

THE EPIC RESTART FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE PERIOD 22 DECEMBER 2020 TO 31 DECEMBER 2021**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~12th APRIL 2022~~ and signed on the board's behalf by:



.....
R J White - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE EPIC RESTART FOUNDATION**

Independent examiner's report to the trustees of The Epic Restart Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 22 December 2020 to 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA ATT which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Whittingham BA(Hons)
FCA ATT
NR Barton
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

Date: 12 April 2022

THE EPIC RESTART FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 22 DECEMBER 2020 TO 31 DECEMBER 2021**

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	2	779,355
EXPENDITURE ON		
Charitable activities	3	
Programme Venue		38,544
Digital Learning		38,172
Evaluation		17,058
Special Events		1,110
Staff Costs		100,691
Programme Travel		25,751
Programme Equipment		2,955
Programme Activities		266,078
Charity start-up costs		15,186
Other		77,448
Total		582,993
NET INCOME		196,362
TOTAL FUNDS CARRIED FORWARD		196,362

The notes form part of these financial statements

THE EPIC RESTART FOUNDATION

BALANCE SHEET 31 DECEMBER 2021

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	8	1,865
CURRENT ASSETS		
Cash at bank		224,294
CREDITORS		
Amounts falling due within one year	9	(29,797)
NET CURRENT ASSETS		<u>194,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>196,362</u>
NET ASSETS		<u>196,362</u>
FUNDS	10	
Unrestricted funds		<u>196,362</u>
TOTAL FUNDS		<u>196,362</u>

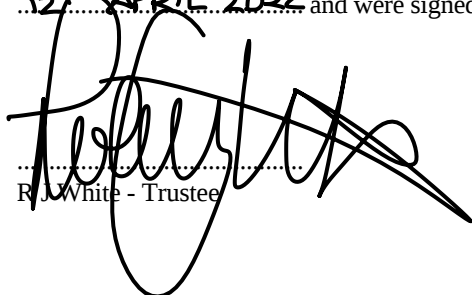
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~12 APRIL 2022~~ and were signed on its behalf by:


R. J. White - Trustee

The notes form part of these financial statements

THE EPIC RESTART FOUNDATION

**CASH FLOW STATEMENT
FOR THE PERIOD 22 DECEMBER 2020 TO 31 DECEMBER 2021**

	Notes	£
Cash flows from operating activities		
Cash generated from operations	1	226,750
Net cash provided by operating activities		226,750
Cash flows from investing activities		
Purchase of tangible fixed assets		(2,456)
Net cash (used in)/provided by investing activities		(2,456)
Change in cash and cash equivalents in the reporting period		224,294
Cash and cash equivalents at the beginning of the reporting period		-
Cash and cash equivalents at the end of the reporting period		224,294

The notes form part of these financial statements

THE EPIC RESTART FOUNDATION

**NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 22 DECEMBER 2020 TO 31 DECEMBER 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net income for the reporting period (as per the Statement of Financial Activities)	196,362
Adjustments for:	
Depreciation charges	591
Increase in creditors	29,797
Net cash provided by operations	226,750

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 22.12.20 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank	-	224,294	224,294
	-	224,294	224,294
Total	-	224,294	224,294

The notes form part of these financial statements

THE EPIC RESTART FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 22 DECEMBER 2020 TO 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.3% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

Donations	£ 779,355
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THE EPIC RESTART FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 22 DECEMBER 2020 TO 31 DECEMBER 2021**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Programme Venue	38,544
Digital Learning	38,172
Evaluation	17,058
Special Events	1,110
Staff Costs	100,691
Programme Travel	25,751
Programme Equipment	2,955
Programme Activities	266,078
Charity start-up costs	15,186
	<u>505,545</u>

4. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	52,064	7,968	60,032
	<u>52,064</u>	<u>7,968</u>	<u>60,032</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets	£ 591
	<u>591</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2021.

Trustees' expenses

Trustees were reimbursed for travel costs to attend trustee meetings. During the year these amounts totalled £108.90.

7. STAFF COSTS

	£
Wages and salaries	136,741
Social security costs	13,819
Other pension costs	2,195
	<u>152,755</u>

The average monthly number of employees during the period was as follows:

Admin & support staff	5
	<u>5</u>

No employees received emoluments in excess of £60,000.

THE EPIC RESTART FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 22 DECEMBER 2020 TO 31 DECEMBER 2021

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	2,456
DEPRECIATION	
Charge for year	591
NET BOOK VALUE	
At 31 December 2021	1,865

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	15,061
Social security and other taxes	4,431
Other creditors	305
Accruals and deferred income	10,000
	29,797

10. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.21 £
Unrestricted funds		
General fund	196,362	196,362
TOTAL FUNDS	196,362	196,362

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	779,355	(582,993)	196,362
TOTAL FUNDS	779,355	(582,993)	196,362

THE EPIC RESTART FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 22 DECEMBER 2020 TO 31 DECEMBER 2021

11. RELATED PARTY DISCLOSURES

During the year, start-up funding of £60,000.00 was provided to Epic Risk Management, which was subsequently administered to The Epic Restart Foundation. Epic Risk Management contributed in-kind support and made a cash donation of £13,395.17 to the foundation for general purposes.

THE EPIC RESTART FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 22 DECEMBER 2020 TO 31 DECEMBER 2021**

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	779,355
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Total incoming resources	779,355
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EXPENDITURE

Charitable activities

Wages	90,908
Social security	8,463
Pensions	1,320
Programme Venue	38,544
Digital Learning	38,172
Evaluation	17,058
Special Events	1,110
Programme travel	25,751
Programme equipment	2,955
Programme activities	266,078
Charity start-up costs	15,186
	505,545

Other

Training	3,780
Computer Software & Consumable	1,934
Accreditation & Quality	675
Licence & Regulatory Fees	50
Bank Charges	30
Repairs and renewals	90
Insurance	1,953
Postage and stationery	230
Sundries	283
Advertising	7,800
Computer equipment	591
	17,416

Support costs

Management

Wages	45,833
Social security	5,356
Pensions	875
	52,064

Governance costs

Accountancy and legal fees	7,968
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Total resources expended	582,993
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Net income	196,362
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This page does not form part of the statutory financial statements