

INTER-CHURCH REVIVAL MISSION

YEAR TO 31 DECEMBER 2024

Registered Number: 1192906

TRUSTEES' REPORT AND ACCOUNTS

INTER-CHURCH REVIVAL MISSION

YEAR TO 31 DECEMBER 2024

THE TRUSTEES' ANNUAL REPORT

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES

Ifeoluwa Samuel Ajayi
Emmanuel Olufemi Alli (appointed 26 November 2024)
Emmanuel Olanrewaju Joshua.
Korede Abiodun Joshua (appointed 26 November 2024)
Johnson Laniba (appointed 26 November 2024)
Foluwaso Busayo Olaoluwa-Moronkeji (appointed 26 November 2024)
Patience Thondhlana

CHURCH PASTOR

Emmanuel Olanrewaju Joshua

CHARITY'S ADDRESS

Oakwood House
96 – 98 Braemar Avenue
South Croydon
Surrey
CR2 0QB

GOVERNING DOCUMENT

Charity Commission Scheme dated 22 December 2020.

CHARITY REGISTRATION NO.

1192906

INDEPENDENT EXAMINER

Olayinka Tomori ACA DChA
Longmeade Consult Ltd
The Old Rectory
Springhead Road
Northfleet
Kent, DA11 8HN

BANKERS

Lloyds Bank plc
Butler Place
Chelmsford
CM1 1JS

INTER-CHURCH REVIVAL MISSION

YEAR TO 31 DECEMBER 2024

THE TRUSTEES' REPORT

INTRODUCTION

The Trustees present their accounts for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019) and comply with the charity's trust deed.

Inter-Church Revival Mission (IRM), a Charitable Incorporated Organisation (CIO), was registered with the Charity Commission on 22 December 2020. The charity is governed in accordance with its Constitution as approved by the Charity Commission.

CHARITABLE OBJECTS

"To promote the Christian faith in England for the benefit of the public through the holding of prayer meetings, outreach, pastoral care, lectures and producing and/or distributing recordings or literature on the gospel of Jesus Christ, to enlighten others about the Christian religion."

Public Benefit Statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities undertaken by the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees govern the charity. Day-to-day running of its activities is delegated to the Pastor, who in accordance with the charity's governing document, is also a Trustee of the charity.

The charity is administered in accordance with its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees are recruited according to their knowledge, skill and experience of the themes and activities undertaken by the charity; and in accordance with the requirements for the governance of charities.

Any new trustees receive induction training on: their legal responsibilities as charity trustees; the management and operational structure of the charity; and the key management issues, e.g. policy, personnel, finance, projects and funding matters. They are also guided on how to have optimum input and influence in the current and future development of the charity. Training is also obtained from information provided by professional advisors.

Related Parties

In October 2024, the charity entered into a lease rental agreement on a property owned by a company where the Pastor and his wife (both trustees) are directors. This decision was reached by the other trustees as the church would benefit from a very substantial discount given what the premises could fetch on the open rental market (see next section for further information). The trustees would like to place on record, their thanks for the immense support provided by the pastor and his wife.

ACTIVITIES, ACHIEVEMENTS AND REVIEW OF THE YEAR

Until September 2024, the church held its church services and other activities mainly from hired premises at the Harris Academy in Bromley, Kent. The church was asked without reasonable notice to leave Harris Academy by 1st September 2024, on the basis that the number of the church members had risen beyond what the facilities could accommodate. Therefore, the Trustees were put in emergency position to secure a place of worship to rent for the continuity of its mission to the public. Most of the spaces found were too expensive or unavailable for the church.

After a month of searching with no success and the church not having the resources to purchase its own premises, a company owned by the Pastor and his wife (both trustees) and with the consent of the rest of the Trustee board, stepped in to rent a place of worship to the church at a heavily discounted rate. Professional valuation obtained by the trustees, put the rental at £4,500 per calendar month for the building. The other trustees consulted with the church treasurer and the Building Committee who finally negotiated a heavily discounted rental of £2,500 per month. A five-year agreement was signed on 25 October 2024.

It is worth noting that neither the pastor nor his wife, are paid any remuneration whatsoever by the church.

IRM has also supported many homeless people in the community in meeting different needs.

INTER-CHURCH REVIVAL MISSION

YEAR TO 31 DECEMBER 2024

THE TRUSTEES' REPORT

ACTIVITIES, ACHIEVEMENTS AND REVIEW OF THE YEAR (Continued)

The church continues to use its monthly evangelism program to engage with different parts of the local community to raise awareness about mental health and point people in the right direction to get the help they need.

Annual sports day was also observed, which was open to all members of the community. There were three educational seminars conducted during the year.

IRM UK celebrated the Christian wedding union of some of its members in the year, with children named as well.

The Charity provided hot meals for members on a regular basis throughout the year and hot drinks with refreshments every Sunday.

FINANCIAL REVIEW

Income for the year was £29,650 (2023: £32,634); primarily from offerings and donations made by members of the church.

Expenditure was £47,579 (2023: £45,451). The main expenses in the year include rent paid for the premises used for church services, costs of ministry and evangelism, welfare of members of the church and honoraria to guest speakers. Net expenditure was £17,929 (2023: £12,817 net expenditure).

Reserves Policy

The charity has no formal reserves policy. However, it intends to build its reserves in future years.

The trustees are aware of the relatively low reserves, but they believe there are sufficient measures in place, including plans to improve income and reduce other costs, to ensure the charity continues as a going concern.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

FUTURE PLANS

There are no plans to change significantly the activities of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the trustees to prepare for each financial year financial statements which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charity Commission guidelines for the preparation of accounts using the Receipts and Payments basis
- make judgements and estimates that are reasonable and prudent; and
- adopt the going concern basis unless it is inappropriate to presume that the Charity will continue on that basis.

The trustees are responsible for ensuring proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Trust Deed and the disclosure regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

Approved by the Board and signed on its behalf by

.....
Emmanuel Joshua

8th October 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INTER-CHURCH REVIVAL MISSION**

I report to the trustees on my examination of the accounts of Inter-Church Revival Mission for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Olayinka Tomori ACA DChA
Chartered Accountant

Longmeade Consult Ltd
The Old Rectory
Springhead Road
Northfleet
Kent, DA11 8HN

9th October 2025

INTER-CHURCH REVIVAL MISSION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Total Funds (unrestricted) £	2023 Total Funds (unrestricted) £
Income and Endowments from:			
Donations and legacies		29,650	31,183
Loan and other interest		-	1,451
Total Income		<u>29,650</u>	<u>32,634</u>
EXPENDITURE on:			
Charitable activity	2	47,579	45,451
Total expenditure		<u>47,579</u>	<u>45,451</u>
Net movement of funds		(17,929)	(12,817)
Reconciliation of funds:			
Total funds brought forward		22,803	35,620
Total funds carried forward		<u><u>£4,875</u></u>	<u><u>£22,803</u></u>

The accompanying notes form part of these financial statements.

There are no other gains or losses other than those disclosed in the statement above.

The accompanying notes form part of these financial statements.

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2024

1. STATEMENT OF ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019), Charities SORP FRS 102. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going Concern

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. In making this statement, the trustees have considered the low level of reserves held by the charity and have put measures in place to ensure all liabilities can be settled as and when due. This includes assurances from the directors of the company who own the charity's church premises (who are also trustees of the charity – see Note 5) that reasonable time will be given to the church if rent payments are not settled when they are due. The financial statements have therefore been prepared on a going concern basis.

b) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, there is probability of receipt, and the amount can be quantified with reasonable accuracy.

Donations and legacies are recognised only when received or when the charity becomes legally entitled to them. Donations include offerings from church collections.

c) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure consists of all expenditure relating to the objects of the charity. All costs are directly attributable to the activities under which they have been analysed.

Governance costs include expenditure on strategic management and costs in connection with compliance with constitutional and statutory requirements.

Irrecoverable VAT is included with the category of expense to which it relates.

d) Fixed assets

The charity currently has a policy not to capitalise any expenditure.

e) Liabilities and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

f) Taxation

The Church is a registered charity and is not ordinarily liable to UK taxation.

g) Statement of cash flows

The charity is exempt from the requirement to produce a Statement of Cash Flows as it qualifies as a small charity under the requirements of the Charities SORP.

INTER-CHURCH REVIVAL MISSION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

2. EXPENDITURE

	2024	2023
	£	£
Charitable activity: Advancement of the Christian faith		
Premises rent	11,330	10,295
Travel expenses	-	1,263
Equipment and instruments for church events	4,483	2,739
Welfare and gifts to members	1,300	1,891
Ministry and Evangelism	7,338	5,146
Retreats	-	6,798
Honoraria	4,960	8,231
Church catering	6,224	6,441
Other expenses	450	828
Legal and professional fees	8,793	216
Independent Examiner's fees	1,530	1,440
Bank interest payable	171	163
Premises repairs and maintenance	1,000	-
Total expenditure	47,579	45,451

	2024	2023
	£	£
Net income is after charging:		
Independent Examination fees	840	840
Independent Examiner - other	750	636

3. DEBTORS

	2024	2023
	£	£
Loan to member (repaid in 2025)	1,800	-
Prepayments	2,500	-
	4,300	-

4. OPERATING LEASES

	2024	2023
	£	£
The charity had the following operating leases:		
Due within one year	30,000	-
Due within two to five years	115,000	-
Total expenditure	145,000	-

5. TRANSACTIONS WITH TRUSTEES AND RELATED PARTY TRANSACTIONS

There were no reimbursements of expenses in 2024 (2023: £nil).

In October 2024, the charity entered into a lease rental agreement for its main premises with Joseomag Ltd, a company owned by the Pastor and his wife (both trustees). The charity will otherwise not have had premises for its meetings or be able to afford to obtain a mortgage or the rent for a similar property. Rent is agreed at a substantially discounted rate (compared to the open market) of £30,000 over an initial five-year period commencing 25 October 2024.

None of the trustees were paid any remuneration or received any benefits in the year (2023: none).

No other expenses were incurred by the trustees during the year.