

INTER-CHURCH REVIVAL MISSION

YEAR TO 31 DECEMBER 2022

Registered Number: 1192906

TRUSTEES' REPORT AND ACCOUNTS

INTER-CHURCH REVIVAL MISSION

YEAR TO 31 DECEMBER 2022

THE TRUSTEES' ANNUAL REPORT

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES

Ifeoluwa Samuel Ajayi
Emmanuel Olanrewaju Joshua
Patience Thondhlana

CHURCH PASTOR

Emmanuel Olanrewaju Joshua

CHARITY'S ADDRESS

86 Craven Road
Orpington
Kent
BR6 7RT

GOVERNING DOCUMENT

Charity Commission Scheme dated 22 December 2020.

CHARITY REGISTRATION NO.

1192906

INDEPENDENT EXAMINER

Olayinka Tomori ACA DChA
Longmeade Consult Ltd
Regus House
Victory Way
Admirals Park
Dartford DA2 6QD

BANKERS

Lloyds Bank plc
Butler Place
Chelmsford
CM1 1JS

INTER-CHURCH REVIVAL MISSION

YEAR TO 31 DECEMBER 2022

THE TRUSTEES' REPORT

INTRODUCTION

The Trustees present their accounts for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019) and comply with the charity's trust deed.

Inter-Church Revival Mission (IRM), a Charitable Incorporated Organisation (CIO), was registered with the Charity Commission on 22 December 2020. The charity is governed in accordance with its Constitution as approved by the Charity Commission. These accounts are the second set of accounts to be prepared for the charity with the comparatives covering the period from 22 December 2020 to 31 December 2021.

CHARITABLE OBJECTS

"To promote the Christian faith in England for the benefit of the public through the holding of prayer meetings, outreach, pastoral care, lectures and producing and/or distributing recordings or literature on the gospel of Jesus Christ, to enlighten others about the Christian religion."

Public Benefit Statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities undertaken by the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees govern the charity. Day-to-day running of its activities is delegated to the Pastor, who in accordance with the charity's governing document, is also a Trustee of the charity.

The charity is administered in accordance with its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees are recruited according to their knowledge, skill and experience of the themes and activities undertaken by the charity; and in accordance with the requirements for the governance of charities.

Any new trustees receive induction training on: their legal responsibilities as charity trustees; the management and operational structure of the charity; and the key management issues, e.g. policy, personnel, finance, projects and funding matters. They are also guided on how to have optimum input and influence in the current and future development of the charity. Training is also obtained from information provided by professional advisors.

ACTIVITIES, ACHIEVEMENTS AND REVIEW OF THE YEAR

The restrictions of the Covid-19 pandemic were no longer in place in 2022 and the church resumed normal church services and other activities mainly from hired premises at the Harris Academy in Bromley, Kent.

IRM also has supported many who are homeless in the community to meet different needs.

Some members of the church attended a retreat at Ashburnham Christian Centre which has contributed to the well-being of the church members.

The church has used its monthly evangelism program to engage with different parts of the local community to raise awareness about mental health and point people in the right direction to get the help they need.

INTER-CHURCH REVIVAL MISSION

YEAR TO 31 DECEMBER 2022

THE TRUSTEES' REPORT

FINANCIAL REVIEW

Income for the year was £38,188 (2021: £51,899); mainly from offerings and donations made by members of the church.

Expenditure was £35,685 (2021: £18,782). The main expenses in the year include rent paid for the premises used for church services, church equipment, welfare of members of the church, retreats and donations to support other Christian causes. Net income was £2,503 (2021: £33,117).

The charity also made interest earning loans with a balance of £32,549 at the year end. Although interest was earned by the charity, the loan was granted by the trustees under exceptional circumstances and is not expected to reoccur. The loan was fully repaid in July 2023.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

FUTURE PLANS

There are no plans to change significantly the activities of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the trustees to prepare for each financial year financial statements which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity Commission guidelines for the preparation of accounts using the Receipts and Payments basis
- make judgements and estimates that are reasonable and prudent; and
- adopt the going concern basis unless it is inappropriate to presume that the Charity will continue on that basis.

The trustees are responsible for ensuring proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Trust Deed and the disclosure regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

Approved by the Board and signed on its behalf by

.....
Emmanuel Joshua

31st August 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTER-CHURCH REVIVAL MISSION

I report to the trustees on my examination of the accounts of Inter-Church Revival Mission for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Olayinka Tomori ACA DChA
Chartered Accountant

Longmeade Consult Ltd
Regus House
Victory Way
Admirals Park
Dartford DA2 6QD

21st September 2023

INTER-CHURCH REVIVAL MISSION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Total Funds (unrestricted) £	2021 Total Funds (unrestricted) £
Income and Endowments from:			
Donations and legacies		37,623	51,896
Loan and other interest	3	595	3
Total Income		<u>38,188</u>	<u>51,899</u>
EXPENDITURE on:			
Charitable activity	2	35,685	18,782
Total expenditure		<u>35,685</u>	<u>18,782</u>
Net movement of funds		2,503	33,117
Reconciliation of funds:			
Total funds brought forward		33,117	-
Total funds carried forward		<u>£35,620</u>	<u>£33,117</u>

The accompanying notes form part of these financial statements.

There are no other gains or losses other than those disclosed in the statement above.

The accompanying notes form part of these financial statements.

INTER-CHURCH REVIVAL MISSION

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2022

	Notes	2022	2021
		£	£
CURRENT ASSETS			
Debtors	3	32,549	-
Cash at bank and in hand		4,091	34,572
		<u>36,640</u>	<u>34,572</u>
CURRENT LIABILITIES			
CREDITORS:			
Amounts due within one year - Accruals		(1,020)	(1,455)
		<u></u>	<u></u>
NET CURRENT ASSETS		35,620	33,117
NET ASSETS		<u>£35,620</u>	<u>£33,117</u>
REPRESENTED BY:			
Funds			
- Unrestricted General Funds		35,620	33,117
		<u>£35,620</u>	<u>£33,117</u>

Approved by the Board and signed on its behalf by:

.....
Emmanuel Joshua

31st August 2023

The accompanying notes form part of these financial statements.

INTER-CHURCH REVIVAL MISSION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATEMENT OF ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019), Charities SORP FRS 102. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The financial statements have therefore been prepared on a going concern basis.

b) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, there is probability of receipt, and the amount can be quantified with reasonable accuracy.

Donations and legacies are recognised only when received or when the charity becomes legally entitled to them. Donations include offerings from church collections.

c) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure consists of all expenditure relating to the objects of the charity. All costs are directly attributable to the activities under which they have been analysed.

Governance costs include expenditure on strategic management and costs in connection with compliance with constitutional and statutory requirements.

Irrecoverable VAT is included with the category of expense to which it relates.

d) Fixed assets

The charity currently has a policy not to capitalise any expenditure.

e) Liabilities and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

f) Taxation

The Church is a registered charity and is not ordinarily liable to UK taxation.

g) Statement of cash flows

The charity is exempt from the requirement to produce a Statement of Cash Flows as it qualifies as a small charity under the requirements of the Charities SORP.

INTER-CHURCH REVIVAL MISSION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

2. EXPENDITURE

	2022 £	2021 £
Charitable activity: Advancement of the Christian faith		
Premises rent	6,576	6,728
Church music	-	1,100
Travel expenses	4,578	-
Equipment for church events	1,618	2,950
Insurance	227	-
Welfare and gifts to members	4,455	2,150
Ministry, Evangelism and Retreats	6,764	2,430
Honoraria	5,951	-
Donations and Grants	2,000	2,040
Other expenses	2,484	544
Legal and professional fees	180	-
Independent Examiner's fees	840	840
Bank interest payable	12	-
Total expenditure	35,685	18,782

	2022 £	2021 £
Net income is after charging:		
Independent Examination fees	840	840
Independent Examiner - other	180	-

3. DEBTORS

The debtor is the outstanding balance on a loan made to a company owned by the pastor (who is also a trustee). The maximum loan that could be granted was £40,000 at an interest rate of 3% on month end balances and with a maximum duration of twelve months from March 2022. The loan drawdown and repayments were made in instalments and was fully repaid in July 2023.

4. TRANSACTIONS WITH TRUSTEES AND RELATED PARTY TRANSACTIONS

£12,515 was reimbursed to a company owned by one trustee during the year for expenses made on behalf of the charity for travel, gifts and honoraria.