

Readley Asbestos and Mesothelioma Support Group
Financial Statements
For the Year Ending
31 March 2025

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Readley Asbestos and Mesothelioma Support Group

Financial Statements

Year Ended 31 March 2025

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Readley Asbestos and Mesothelioma Support Group

Trustees' Annual Report

Year Ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Chair's report

The last 12 months have proven to be another excellent and exciting year for Readley as our charity continues to grow and go from strength to strength. We continue to provide crucial holistic care and support for patients and families affected by asbestos related conditions in our region and beyond.

Personnel wise we continue to have our amazing established team of Sam, Joanne, Sharon and Adele working alongside the support from Mesothelioma UK with Sarah, Leah, Helen and Joanne Anderson. In addition, we have welcomed Kayleigh Singh Cox and Mary Murray to the team. Kayleigh is currently completing her Master's degree in counselling and psychotherapy and has been assisting with our bereavement counselling. Mary has come on board to run our social media platforms and help expand our online presence. Having Kayleigh and Mary join us has enabled Sam and Joanne to focus on other important charity work including connecting with hospital teams across the region and reaching out to primary care where there is clearly a need for additional Mesothelioma education and support.

In terms of our online presence, I was very impressed by the new website which is now up and running. It really is fantastic with clear messaging, signposting to support and I think it really captures the essence of what Readley stands for and can offer.

Readley has continued to provide invaluable support groups across our region with the 3 groups being held at Darlington, Newbiggin-by-the-sea and Sunderland. The addition of the Newbiggin group has been very welcome and has become our most attended meeting.

Other notable events from the last 12 months include the Readley Action Mesothelioma Day in July and my personal highlight, the Vegas-themed ball back in February. We welcomed some excellent speakers for Action Mesothelioma Day including Ian Lavery, MP, journalist and asbestos campaigner Steve Boggan as well as two of our very own in Helen Wallace and Professor Greystoke. The Las Vegas ball in February, organised by Sarah Thomas, was held at the Village Hotel in North Tyneside and was really well attended. I'd like to formally thank Sarah for all the incredible hard work she put into making the evening a great success. It was a very glamorous event with Simon Bolton, a Mesothelioma UK nurse from Yorkshire, comparing in full Elvis-mode and lots of fun had on the gaming tables. We remain in a strong financial position, and we will hear the details in the Treasurer's report in due course, but fundraising continues to be strong, and we remain extremely grateful for all donations received. We continue to benefit from a sizable donation from the Sir James Knott Trust and hope to continue that collaboration going forwards.

Readley Asbestos and Mesothelioma Support Group

Trustees' Annual Report *(continued)*

Year Ended 31 March 2025

Looking ahead, we have 2 very exciting events planned in the coming months including a joint educational event with the North of England Thoracic Society and our 10th Anniversary Ball at Whinstone View in Great Ayton. The NETS event has been organised by Leah Taylor and includes several international keynote speakers in the field of Mesothelioma care and research as well as a focus closer to home around our regional Mesothelioma MDT, 10 years of Readley support and medico-legal issues. This will be a great opportunity for networking and getting Readley front and centre of Mesothelioma care and support in our region.

The 10th Anniversary ball in October looks set to be a fantastic evening where we can celebrate all of the fantastic work done by the whole team and I am very much looking forward to seeing you all there. Lastly, and with that in mind, I'd like to once again say a huge thank you to the Readley team as well as my fellow board of trustees. The work being done by Readley really is life-changing and we mustn't lose sight of just how important that is to those patients and families affected by asbestos-related conditions in our region. So 'thank you' to all of you for making this work and myself and the board of trustees will continue to support you as best we can going forwards.

Objectives and Activities

The Readley Asbestos & Mesothelioma Support Group is based throughout the North East of England. It has been established for the public benefit of people affected by asbestos and their families and carers. In order to relieve their suffering and financial hardship.

Readley's objects are: a) to preserve and protect the physical and mental health of sufferers of asbestos related illnesses through advice about treatment and the provision of medical aids or means to enable people to improve their conditions of life. b) to assist to relieve their financial hardship by offering advice, and assistance in claiming, compensation and welfare benefits.

Achievements and Performance

READLEY Support Group meetings have been held regularly since our last AGM. Hall Garth Hotel, Darlington has been consistently held on the first Tuesday of each month. On the second Tuesday, since November 2024 we have had a group at the Maritime Centre, Newbiggin. The third Tuesday continues at the Grand Hotel at Seaburn/Sunderland. The Bereavement Group continues to be held every other month, also at the Grand Hotel.

Samantha Cox and Joanne Murray continue to offer support on all areas necessary at the group, assisted by Sarah Thomas, Benefits advisor, also, Joanne Anderson and Helen Wallace Mesothelioma Specialist Nurses. Sam and Jo continue to network throughout the year. Also, they have visited with nurses in hospitals to discuss ways that we can work together further.

We have held Trustee meetings on the 5 December 2024 and 13 March 2025 with Agendas sent prior to the meetings and Minutes after, being forwarded to the Trustees and approved.

Adele has taken over the role to send Introductory Packs to any new contacts which come via Samantha Cox, Joanne Murray, or Sarah Thomas and banking, Grant applications and other administrative work. Sharon Beaumont supports where necessary and makes contact with GP surgeries and the Members of Parliament in the North East, raising the awareness of the number of cases of people with Mesothelioma and what READLEY offers. Mary Murray has taken on the role for social media, overseen by Joanne Murray.

Readley Asbestos and Mesothelioma Support Group

Trustees' Annual Report *(continued)*

Year Ended 31 March 2025

Financial Review

Income during the year totalled £166,516 (2024 - £134,445) and expenditure totalled £164,658 (2024 - £122,980). There was a surplus of £1,858 (2024 - £11,465).

At 31st March 2025 reserves totalled £71,193 (2024 - £73,835) with £4,500 being held in restricted funds.

Reserves policy

The trustees aim to keep between 3 and 6 months running costs in reserves to assist cashflow and to act as a buffer in case income drops for short periods. At 31st March 2025 this equated to between £41,250 and £82,500. At 31st March 2025 reserves were £71,193 which was within this range.

Structure, Governance and Management

The charity registered with the Charity Commission on 22nd December 2020 as a Charitable Incorporated Organisation (CIO) with charity number 1192898.

Reference and Administrative Details

Registered charity name Readley Asbestos and Mesothelioma Support Group

Charity registration number 1192898

Principal office 12 Cheviot Court
Darlington
DL1 2FE

The Trustees

Dr David Cooper
Raymond Glasper
David Black
Professor Alastair Greystoke
Christian Wain

Independent Examiner Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Readley Asbestos and Mesothelioma Support Group

Trustees' Annual Report (*continued*)

Year Ended 31 March 2025

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

David Black
Trustee

Readley Asbestos and Mesothelioma Support Group

Independent Examiner's Report to the Trustees of Readley Asbestos and Mesothelioma Support Group

Year Ended 31 March 2025

I report to the trustees on my examination of the financial statements of Readley Asbestos and Mesothelioma Support Group ('the charity') for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

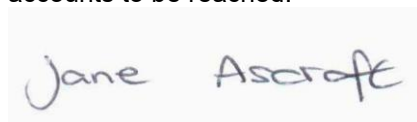
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Readley Asbestos and Mesothelioma Support Group

Statement of Financial Activities

Year Ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	121,602	21,350	142,952	111,584
Other trading activities	5	23,403	–	23,403	22,707
Investment income	6	161	–	161	154
Total income		<u>145,166</u>	<u>21,350</u>	<u>166,516</u>	<u>134,445</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	7	3,460	–	3,460	4,893
Expenditure on charitable activities	8,9	144,348	16,850	161,198	118,087
Total expenditure		<u>147,808</u>	<u>16,850</u>	<u>164,658</u>	<u>122,980</u>
Net income and net movement in funds		<u>(2,642)</u>	<u>4,500</u>	<u>1,858</u>	<u>11,465</u>
Reconciliation of funds					
Total funds brought forward		73,835	–	73,835	62,370
Total funds carried forward		<u>71,193</u>	<u>4,500</u>	<u>75,693</u>	<u>73,835</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Readley Asbestos and Mesothelioma Support Group

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	14	866	–
Current Assets			
Cash at bank and in hand		79,565	76,720
Creditors: amounts falling due within one year	15	4,738	2,885
Net Current Assets		74,827	73,835
Total Assets Less Current Liabilities		75,693	73,835
Net Assets		75,693	73,835
Funds of the Charity			
Restricted funds		4,500	–
Unrestricted funds		71,193	73,835
Total charity funds	17	75,693	73,835

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

David Black
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Readley Asbestos and Mesothelioma Support Group

Notes to the Financial Statements

Year Ended 31 March 2025

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 12 Cheviot Court, Darlington, DL1 2FE.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Readley Asbestos and Mesothelioma Support Group

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

3. Accounting Policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Readley Asbestos and Mesothelioma Support Group

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Readley Asbestos and Mesothelioma Support Group

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

4. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations from legal firms	98,408	4,500	102,908
Other donations	18,194	4,350	22,544
Grants			
Albert Hunt Trust	5,000	–	5,000
Sir James Knott Foundation	–	12,500	12,500
	<u>121,602</u>	<u>21,350</u>	<u>142,952</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations from legal firms	73,838	–	73,838
Other donations	37,746	–	37,746
	<u>111,584</u>	<u>–</u>	<u>111,584</u>

5. Other Trading Activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising income	13,497	13,497	14,759	14,759
JustGiving	9,906	9,906	7,948	7,948
	<u>23,403</u>	<u>23,403</u>	<u>22,707</u>	<u>22,707</u>

6. Investment Income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	161	161	154	154

7. Costs of Other Trading Activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising costs	3,460	3,460	4,893	4,893

Readley Asbestos and Mesothelioma Support Group

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Cost of charitable activities	143,183	16,850	160,033
Support costs	1,165	—	1,165
	<u>144,348</u>	<u>16,850</u>	<u>161,198</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Cost of charitable activities	117,427	—	117,427
Support costs	660	—	660
	<u>118,087</u>	<u>—</u>	<u>118,087</u>

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2025 £	Total fund 2024 £
Cost of charitable activities	160,033	—	160,033	117,427
Governance costs	—	1,165	1,165	660
	<u>160,033</u>	<u>1,165</u>	<u>161,198</u>	<u>118,087</u>

10. Net Income

Net income is stated after charging/(crediting):	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>433</u>	<u>—</u>

11. Independent Examination Fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>600</u>

Readley Asbestos and Mesothelioma Support Group

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

12. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	87,202	56,640
Social security costs	7,878	–
Employer contributions to pension plans	1,935	1,203
	<u>97,015</u>	<u>57,843</u>

The average head count of employees during the year was 4 (2024: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of charity staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee Remuneration and Expenses

Trustees have received neither remuneration nor expenses in the current and previous year.

14. Tangible Fixed Assets

	Equipment £
Cost	
At 1 April 2024	–
Additions	1,299
At 31 March 2025	<u>1,299</u>
Depreciation	
At 1 April 2024	–
Charge for the year	433
At 31 March 2025	<u>433</u>
Carrying amount	
At 31 March 2025	<u>866</u>
At 31 March 2024	<u>–</u>

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	600	1,500
Social security and other taxes	3,708	1,052
Pension creditor	430	333
	<u>4,738</u>	<u>2,885</u>

Readley Asbestos and Mesothelioma Support Group

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

16. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,935 (2024: £1,203).

17. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>73,835</u>	<u>145,166</u>	<u>(147,808)</u>	<u>71,193</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>62,370</u>	<u>134,445</u>	<u>(122,980)</u>	<u>73,835</u>

Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Slater & Gordon	–	4,500	–	4,500
UK Docks Marine	–	4,350	(4,350)	–
Sir James Knott Foundation	–	12,500	(12,500)	–
	<u>–</u>	<u>21,350</u>	<u>(16,850)</u>	<u>4,500</u>

The restricted funds are for the following purposes:

Slater & Gordon	Residual client balance, kept in trust
UK Docks Marine	Room hire
Sir James Knott Foundation	To be used only for County Durham and Tyne and Wear. This was used to create our new website, promotional video and as partial payment towards the Benefit Advisor.

Readley Asbestos and Mesothelioma Support Group

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

18. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	866	–	866
Current assets	75,065	4,500	79,565
Creditors less than 1 year	(4,738)	–	(4,738)
Net assets	<u>71,193</u>	<u>4,500</u>	<u>75,693</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	–	–	–
Current assets	76,720	–	76,720
Creditors less than 1 year	(2,885)	–	(2,885)
Net assets	<u>73,835</u>	<u>–</u>	<u>73,835</u>

Readley Asbestos and Mesothelioma Support Group

Management Information

Year Ended 31 March 2025

The Following Pages Do Not Form Part of the Financial Statements.

Readley Asbestos and Mesothelioma Support Group

Detailed Statement of Financial Activities

Year Ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations from legal firms	102,908	73,838
Other donations	22,544	37,746
Albert Hunt Trust	5,000	—
Sir James Knott Foundation	12,500	—
	<u>142,952</u>	<u>111,584</u>
Other trading activities		
Fundraising income	13,497	14,759
JustGiving	9,906	7,948
	<u>23,403</u>	<u>22,707</u>
Investment income		
Bank interest receivable	<u>161</u>	<u>154</u>
Total income	<u>166,516</u>	<u>134,445</u>

Readley Asbestos and Mesothelioma Support Group

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2025

	2025 £	2024 £
Expenditure		
Fundraising costs		
Merchandise purchases	2,245	3,743
Other fundraising costs	1,215	1,150
	<u>3,460</u>	<u>4,893</u>
Cost of charitable activities		
Wages	87,202	56,640
Direct charitable activity 1 - employer's NIC	7,878	—
Pension costs	1,935	1,203
Insurance	1,598	1,218
Travel	2,960	3,934
Consultancy fees	—	12,437
Promotional video and website	10,173	—
Office costs	4,734	3,632
Direct charitable activity 1 - depreciation	433	—
Meeting costs	8,658	7,411
Asbestos support group	22,277	19,650
Welfare advice	7,244	10,798
Flowers	1,060	504
Education Day	1,228	—
AMD	2,653	—
	<u>160,033</u>	<u>117,427</u>
Governance costs		
Accountancy fees	1,100	600
Bank charges	65	60
	<u>1,165</u>	<u>660</u>
Expenditure on charitable activities	<u>161,198</u>	<u>118,087</u>
Total expenditure	<u>164,658</u>	<u>122,980</u>
Net income	<u>1,858</u>	<u>11,465</u>