

PAIGHAM TRUST
CHARITY NO: 1192892
FINANCIAL STATEMENTS FOR THE YEAR ENDED 15 OCTOBER 2021

MST ACCOUNTANTS AND BUSINESS ADVISORS LIMITED
9 GRANGE ROAD
NEWCASTLE UPON TYNE
NE4 9LB

**PAIGHAM TRUST
FINANCIAL STATEMENTS FOR
THE YEAR ENDED 15 OCTOBER 2021**

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PAIGHAM TRUST
FINANCIAL STATEMENTS FOR
THE YEAR ENDED 15 OCTOBER 2021

TUSTEES ANNUAL REPORT

The Trustees peruse the annual report and financial statements for the year ended 15 October 2021

Charity Name: - Paigham Trust

Principal Address of Charity: - 93 Greenhill lane
Bradford
BD3 8DZ

OBJECTS OF THE CHARITY

“To advance the Islamic faith for the public benefit throughout the UK through the provision of educational programmes and books.”
“The relief and assistance of people in any part of the world who are the victims of natural disasters, trouble or catastrophe in particular by providing financial assistance and/or goods and services.”

NAMES OF THE TRUSTEES

The trustees of the charity are as follows: -

1. Mahmood Ul Hassan Yazdani
2. Salah Ud Din
3. Mohammed Abdul Hadi
4. Hafiz Hamood-UR-Rehman
5. Mahmood Hussain

The trustees are volunteers who serve in office for a period determined by general meeting. The trustees generally give their time freely and receive no remuneration or other benefits. Please see page 4.

STRUCURE GOVERNANCE & MANAGEMENT

ORGANISED STRUCTURE

The trustees meet at regular intervals and are responsible for all decisions in relation to the running of the charity.

RECRUITMENT OF TRUSTEES

The existing trustees are responsible for the recruiting of new trustees but in doing so the trustees seek the views and recommendations of others.

RISK MANAGEMENT

The trustees seek to take no risks with the running of the charity and the finances of the charity are kept under constant review.

ACTIVITIES & ACHIEVEMENTS

The Charity has pursued its objectives during the period of advance the Islamic faith for the public benefit throughout the UK through the provision of educational programmes through the Tv channel. Further the charity has printed Ten thousand of Quran to distribute to the public worldwide. Furthermore, the food and assistance were given to people who were affected by flood in India.

DECLARATION

I declare in my capacity of charity chairperson that the trustees have approved the above report and have authorised me to sign it on their behalf.

.....

Mohammed Abdul Hadi

Dated: 22 September 2022

REPORT TO THE TURSTEES AND MEMEBERS OF PAIGHAM TRUST
FINANCIAL STATEMENTS FOR THE YEAR ENDED 15 OCTOBER 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

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9 Grange road
Fenham
Newcastle upon Tyne
NE4 9LB

MST ACCOUNTANTS AND BUSINESS ADVISORS LIMITED

DATED: 22 SEPTEMBER 2022

PAIGHAM TRUST

**ACCOUNTING STATEMENT
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 15 OCTOBER 2021**

INCOME RESOURCES

	NOTES	<u>UNRESTRICTED FUNDS</u>
		2021
		£
<u>Incoming Resources</u>		
Donations		53,555
Rent		-

<u>Total Incoming Resources</u>		53,555

RESOURCES EXPENDED

Charitable Expenditure	(2ai)	81,558
Costs of Activities for Charitable Objectives	(2aii)	11,312

<u>Total Resources Expended</u>		92,870

<u>Net Movement in Funds</u>		(39,315)

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

BALANCE SHEET AS AT 15 OCTOBER 2021

NOTES

2021

£

CURRENT ASSETS

Cash at Bank & in Hand 849

CURRENT LIABILITIES

Loans – Qard Hasana 5(h) (25,000)

Trade Creditors (15,164)

TOTAL NET CURRENT ASSETS (39,315)

LESS CURRENT LIABILITIES

NET ASSETS (39,315)

REPRESENTED BY: INCOME FUNDS

Unrestricted Funds

Funds brought forward 0

Deficit for Year (39,315)

(39,315)

The financial statements were approved by the trustees 22 September 2022

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Mohammed Abdul Hadi

Dated: 22 September 2022

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 15 OCTOBER 2021

1. ACCOUNTING POLICIES

(a) Basis of accounting

These accounts have been prepared in accordance with accounting standards, Accounting, and Reporting by Charities Statement of Recommended Practice (SORP 2005) and the Charities Act 2011.

2. EXPENDITURE

(a) Analysis of Resources Expended

i) Charitable Expenditure

	2021
Educational TV Programme (ETV)	63,500
Quran printing and Distribution	15,000
Food relief	3,058
	81,558

ii) Cost of Activities in Furtherance of the Charity's Objectives

	2,021
Bank Charges	312
Postage, Stationary & Promotional Literature	138
Rent	2,460
Telephone & Fax	56
Advertising	7,746
Legal & Professional	600
	11,312

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 15 OCTOBER 2021 CONT....

3. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or other related parties for reimbursement of out-of-pocket expenses incurred by them.

4. CONTINGENT LIABILITIES

No material liabilities existed at the year-end.

5. DECLARATION

(a) Charges in Year End

The trustees have established 15 October as the financial year-end date.

(b) Designated Funds

The Charity does not have any designated funds.

(c) Discontinued, Continuing and Acquired Operations

All the charities operations are continuing operations and there were no operations Discontinued or acquired during the year.

(d) Inalienable or historic Assets

The charity has no assets at the balance sheet dated classed as inalienable or historic.

(e) Intangible Assets

The charity has no intangible assets.

(f) Subsidiaries

The charity has no subsidiary companies

(g) Uncapitalised Fixed Assets

The charity has no material fixed assets, which have not been capitalised and Included on the balance sheet

(h) Qard Hasana

The Qard Hasana loans are interest free and over no fixed time.

Trustees were lent this money to make this charity successful.

(i) Trade Creditors

Print Time & Business Enterprises (Quran Printing)	10,584
ETV	4,000
Raza Malik	575
Basu Marketing	5
	15,164