

The AUC Foundation

Annual report and unaudited financial statements

For the period ended 31 December 2021

Charity registered number: 1192888

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Reference and administrative details

For the period ended 31 December 2021

Trustees	M S Gabr
	H Rachid
	P Hannon
	S Shenouda
	Dr A E Sharkawy PhD
Chair	M S Gabr
Charity registered number	1192888
Registered office	Thames Exchange 10 Queen Street Place London EC4R 1BE

Trustees' report

For the period ended 31 December 2021

The Trustees present their annual report together with the financial statements of The AUC Foundation ("Charity") for the period from 21 December 2020 to 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with The Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with 'the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS' 102), effective from accounting periods commencing 1 January 2015 or later".

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The AUC Foundation ("the Charity") is a charitable incorporated organisation (CIO), not having share capital and was incorporated on 21 December 2020. It operates in accordance with a Governing Document adopted on 21 December 2020. If the Charity is wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Trustees

The Trustees who served during the period were:

M S Gabr (Appointed on 21 December 2020)

H Rachid (Appointed on 21 December 2020)

P Hannon (Appointed on 21 December 2020)

S Shenouda (Appointed on 21 December 2020)

Dr A E Sharkawy PhD (Appointed on 21 December 2020)

OBJECTIVES AND ACTIVITIES

Policies and objectives

The principal objective of the Charity is the advancement of education in the heritage and culture of the Arab world.

Public benefit statement

The Trustees of the Charity have given due regard to the Charity Commission's guidance on public benefit and have taken reasonable steps to ensure that this guidance has been considered in the activities undertaken by the Charity to deliver its charitable purposes.

The Charity delivers a benefit to the public through the pursuance of its principal object, the advancement of education and learning and in particular, the provision of facilities for education at suitable establishments and the award of scholarships, maintenance allowance, or grants for students.

Review of activities

During the period ended 31 December 2021 the Charity was dormant. The Charity has not traded during the period and received no income and incurred no expenses and therefore made neither profit nor loss.

Trustees' report (continued)

For the period ended 31 December 2021

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for the year.

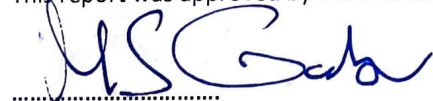
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in "Accounting and Reporting by Charities; Statement of recommended practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102,
- make Judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation,

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulation 2008 and the provisions of the governing document, They are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information Included on the Charity's website, Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation In other jurisdictions.

This report was approved by the Trustees and signed on their behalf by:



M S Gabr

Chair

Date: 14 Nov 2023

Statement of financial activities

For the period ended 31 December 2021

The Charity has not traded during the period. During the period, the Charity received no income and incurred no expenditure and therefore made neither profit or loss.

Statement of financial position

As at 31 December 2021

	2021 £
Total assets less current liabilities	-
Charity funds	-

The financial statements were approved by the Trustees and signed on their behalf by:



M S Gabr
Chair

Date: 14 Nov 2023

The notes on page 6 form part of these financial statement

Notes to the financial statements

For the period ended 31 December 2021

1. General information

The AUC Foundation ('the Charity') is a charitable incorporated organisation (CIO), not having share capital and is incorporated in England and Wales. Its registered office and principal place of business is Thames Exchange, 10 Queen Street Place, London, United Kingdom, EC4R 1BE. The Charity registration number is 1192888.

2. Accounting policies

2.1 Basis of preparation of financial statements

These accounts have been prepared for the period from 21 December 2020 to 31 December 2021.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or in the notes to these accounts.

The accounts have been prepared in accordance with "Accounting and Reporting by Charities. ' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)", 'The financial reporting standard applicable in the UK and Republic of Ireland ('FRS' 102)' and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in GBP(£).

2.2 Dormant status

The Charity was dormant throughout the period ended 31 December 2021. The Charity has not traded during the period and received no income and incurred no expenses and therefore made neither profit nor loss.