



Trustees Annual Report and Accounts

for the Year Ended 31 December 2022

for

ZERO CARBON GUILDFORD

Registered Charity Number 1192880

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Chair's Report for the Year Ended 31 December 2022

Zero Carbon Guildford, and its climate hub, ZERO, in the centre of Guildford which has been open since September 2021 continues to develop and prove that the climate hub concept can not only succeed, but also be adapted for other towns. This has been acknowledged by the Climate Coalition in their annual awards 2023, in which Zero Carbon Guildford won the Innovative UK Community Project category.

Funding has recently been received from UK Power Networks and SSE to deliver domestic and micro business energy surveys within the local community. This will be run in tandem with the growing Sustainable Business Network, which has been funded by a contract with the University of Surrey.

The premises in Friary Street have proved successful, with the previously empty property attracting an increasing footfall through the year. The Zero Waste shop has introduced Guildford residents to package-free shopping and provided a very useful contribution towards covering our overheads along with the vegan cafe. Combined, these have also saved approximately 280kg of plastic waste, over 4 tonnes of CO₂e, and half an Olympic swimming pools' worth of water.

Funding of £26,000 was secured by further grants in the year, including £10,000 from the National Lottery. The full list of grants can be found in note 11 of these accounts. In addition, the Charity was awarded two contracts with the University of Surrey during the year, being £15,000 to fund the Sustainable Business Network (with a further £40,000 due in 2023) and £5,000 for an Air Quality project (£1,024 deferred to 2023). Our Restricted grant income of £26,000 and contract income of £18,976 was spent in the year as follows:

- The Sustainable Business Network contract funded a paid employee who worked alongside our volunteers to manage this successful project. Over 200 local business representatives have attended meetings, 140 businesses have registered with the network and 50 of those have attended the Net Zero 360 course to kickstart their carbon management plans.
- The National Lottery has funded the setting up and operation of the Library of Things and the optimisation of the ground floor space for the development of themed areas such as Home Energy advice and a section promoting the local volunteer groups that are fighting the loss of biodiversity locally.
- The Wates Foundation provided funding which helped to support the running costs of ZERO which acts as a central hub for all our projects.
- The Air quality monitoring contract, run jointly with the University of Surrey has used the town centre location to monitor both air quality outside our hub and footfall from its location just near the ZERO entrance.

- The Community fridge project started in January 2022, it was funded mainly by Hubbub and has been a huge success, attracting a large group of volunteers who collect food that would otherwise have been thrown away from sources such as the Co-op, Marks and Spencer and Waitrose. Over 35 tonnes of CO₂e has been saved in this way and almost all food collected has been given to those who need it most. The community fridge has had almost 10,000 visits over its operation so far.
- The Water Monitoring project has attracted a regular group of enthusiastic volunteers, who monitor the quality of the water in the River Wey and feed the information back to our partner and core funder, Action Funder (previously the Semble Network Ltd.) The project has now trained 203 testers, including 80 young people, and has 78 testing spots in and around the borough.
- Surrey County Councillor Grants were provided by two Councillors in 2022, with £2,000 to cover ZERO running costs and £1,000 to support the Water testing project (see above)
- Other projects include the baby clothes library, the climate cinema, the green read share, the kilo sales of "to be worn again" retro clothes, the terracycle collection station, vertical farming, the wellbeing group and other displays and exhibits.

Our donations include amounts from donors who have supported Zero Carbon Guildford by regular giving, tap and donate (located near the entrance doors) and by giving donations when paying at the shop. In total Zero Carbon Guildford received over £12,000 from these sources.

The success of Zero Carbon Guildford would not have been possible without our amazing volunteers - over 100 individuals throughout 2022. As I stated last year, this continues to be an inspiring community effort.

Future plans

Looking forward, it is clear that the demand for a community climate hub remains very strong and that our volunteers are as committed as ever.

I would like to thank all our volunteers, Trustees and supporters who continue to develop ZERO and support Zero Carbon Guildford as quickly as time and finance allow. However, time is not on our side, so please continue to support Zero Carbon Guildford and its award-winning hub, please mention us to all your contacts and help us reach out to the wider Guildford community.

Ben McCallan

Ben McCallan - Chair

6 March 2023

Report of the Trustees

Purpose of the Charity

Zero Carbon Guildford (ZCG) is a young charity providing a new community space to drive a community-led climate action plan. We promote education and solutions for climate mitigation and adaptation, as well as initiating and bringing together activity happening locally to help the Borough of Guildford to respond to a changing planet.

More information on Zero Carbon Guildford can be found at
<https://www.zerocarbonguildford.org/>.

The objects of ZCG

The objects clause in the ZCG Constitution states that:

The object of the Charitable Incorporated Organisation (CIO) is to promote for the public benefit the conservation, protection and improvement of the physical and natural environment in particular, but not exclusively, by:

- (a) supporting strategies and methods of reduction, mitigation and adaptation in response to climate change;
- (b) educating the public in the causes, impact, mitigation of and adaptation to climate change and related issues.

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The provision of a physical space in the heart of Guildford supports the priorities of the UK Committee on Climate Change in May 2010, which had set out five clear investment priorities for the UK Government to achieve the UK's legislated target for carbon neutrality by 2050:

1. Low-carbon retrofits and buildings that are fit for the future
2. Tree planting, peatland restoration, and green infrastructure
3. Energy networks must be strengthened
4. Infrastructure to make it easy for people to walk, cycle, and work remotely
5. Moving towards a circular economy.

ZCG seeks to make all the residents of Guildford aware of the urgent challenges and how these impact the most vulnerable. ZCG seeks to empower local communities with the knowledge, skills, and service they need to avoid the most serious impacts of catastrophic climate change. ZCG seeks to work with as many local groups as possible including, but not limited to: faith groups, students in all schools, the University of Surrey,

Guildford Environmental Forum, other local environmental charities and as many local businesses as possible. We also work with many other key local organisations such as Guildford Borough Council and Surrey County Council.

Achievements and Performance

In developing the ZERO climate hub, ZCG continues to meet the financial and regulatory challenges to promote one of the largest climate hubs in the world. Our success was acknowledged by the Climate Coalition in their annual awards 2023, in which Zero Carbon Guildford won the Innovative UK Community Project category.

Key achievements in 2022 include:

- a. Securing ongoing funding and considerable volunteer effort to make the climate hub (ZERO) attractive and engaging to the local community. It offers:
 - o A premises and support for many projects, including:
 - Terracycle
 - Surrey Hills baby clothes library
 - Community Fridge
 - Vertical farming
 - Seed bank
 - Green read share
 - Air quality monitoring
 - Library of Things
 - Zero waste shop
 - Café to encourage regular custom and meetings of related organisations
 - o A venue for several events, some of which were also arranged by ZCG, including:
 - Climate cinema showings
 - Topic specific talks such as green your home, wellbeing, and green finance
 - Kilo sales - sale of retro second-hand clothes held every month
 - ZERO to 5 baby mornings
 - Wellbeing mornings
 - Climate(ish) quiz and open mic social events to build the community
 - Warmth matters energy saving drop-in
 - Arts and crafts events
 - o Displays to inform and engage the public, including:
 - A biodiversity section displaying local projects to encourage volunteers and future projects.
 - A reception area to welcome visitors and explain what ZERO offers.
 - Sustainable transport display
 - Green your home technology display
 - Stepping stones to green your home – display to support green energy transitions in homes
 - The Jump – interactive display on individual decarbonisation activity

- Change the system - activist corner and doughnut
- b. Building engagement across the community, including (Numbers as of February 2023):
 - Volunteers (more than 100 active volunteers)
 - Many visitors (14,674 transactions)
 - Mailing list (~2,300 people)
 - Twitter (over 1500 followers)
 - Instagram (over 2000 followers)
 - Facebook (over 1400 followers)
 - Engagement in the wider climate hub network, helping to build similar projects in other locations.
- c. Maintaining financial stability and furthered our outreach so as to achieve our objects and purpose as soon as possible.
- d. Attracting as many volunteers as possible to ensure that our ongoing attractions are financially viable as well as attracting visitors.
- e. Creating ZCG membership to ensure strong governance and as wide an appeal to the residents of Guildford as possible.
- f. Making optimum use of an empty and unused property in the heart of Guildford so as to benefit from peppercorn rent and business rates relief and thus offer a welcoming community-based facility to reach out to all local residents.

Future Plans and strategies to achieve them

The key plans and strategies in the coming year of 2023 are:

- To continue to build a community of volunteers and contributors who together run ZERO and support the huge amount of activity it hosts.
- Be a hub and a catalyst for projects and activity for climate change mitigation and adaptation.
- To reach out to the wider community beyond ZERO with particular focus on the climate emergency, the loss of biodiversity and helping Guildford to become more resilient in the face of climate trends.
- To make the most of the ZERO site while we have it, and to define and manage the transition to the next phase of ZERO and Zero Carbon Guildford if and when that premises is lost (noting our 8 week notice period).
- To ensure that our activities are achieved at the lowest possible carbon footprint, or a carbon benefit.
- To investigate building a community climate action plan across all sectors of the borough, which involves people from right across Guildford's demographics
- ZCG will continue to fundraise to support existing and proposed projects both at ZERO and in the ZCG network, and in the wider Guildford area.

Financial Review and Policies

The Trustees are delighted to record a surplus of £27,010 (2021: £29,138). This was significantly better than the budget set in December 2021. We also report that Reserves increased in the period by the same amount of £27,010 (2021: £29,138).

The total expenditure incurred in 2022 was £85,298 (2021: £18,365), of which £428 (2021: £500) related to fundraising.

Reserves policy and future developments

The policy of the Trustees is to maintain free reserves at a level of over 12 months of current expenditure. As of 31 December 2022, Zero Carbon Guildford had free reserves of £53,643 (2021: £21,214) as a result of its first two periods of activities. The Trustees believe that this level of free reserves is in line with our policy and necessary to achieve the sustained provision of our objects.

Investment policy

Zero Carbon Guildford's Constitution gives the Trustees the power to invest money not immediately required for its purposes in line with the Trustees Act 2000.

Nearly all funds to date have been held in an interest bearing current account with a bank, Triodos Bank, which has met our ethical criteria.

Contribution by Volunteers

The charity is overwhelmingly grateful for the varied and unstinting efforts of over 100 volunteers who have been and continue to be involved in a large range of the charity's activities. ZERO would not be operating or meeting the objects of the charity without the amazing and varied contributions of all our volunteers. In 2022 salary payments totalled just £6,769 and volunteer expenses just £1,286.

To encourage further volunteer support, we have a volunteer co-ordinator and hold regular volunteer meetings and social events. We welcome ideas to make the involvement of our volunteers even more enjoyable.

Risk management

The Trustees regularly monitor the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate its exposure to the major risks. Wherever possible, Trustees and volunteers have been trained in food hygiene and first aid, amongst other aspects of training.

The key risk of Zero Carbon Guildford is in the relatively short tenure of our lease (to September 2023). We aim to make the most of the premises while we have them, and if we are served notice, will use the opportunity to reflect on what we have learned from ZERO and what we can and should do next in order to continue to meet the charitable objects of Zero Carbon Guildford. Should this occur, we have factored in the cost of storage to our plans and will proceed as appropriate.

Legal, Administrative and Organisation Details

Reference and Administrative Information

The charity is registered with the Charity Commission under charity number 1192880. The Trustees of the charity are listed on page 11. The registered office and address of the charity and the particulars of the charity's bankers are also given on page 11.

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, which is its Constitution dated 24th September, 2020. The ZCG Constitution has remained unchanged since it was approved. The Constitution is that of a Charitable Incorporated Organisation with voting members other than its charity Trustees.

Governing body

As the charity has no share capital, no Trustee or Director has any interest in any shares in the charity.

The business of Zero Carbon Guildford is managed by the Trustees (see page 11), including the Chair, Secretary and the Treasurer.

At the second annual general meeting of the members of the CIO the following Trustees will be retiring from office, in line with our Constitution, which states that one third of Trustees will stand down at each AGM: Ben McCallan (Chair), Adrian Thompson (Treasurer), Susie Campbell and David Carpenter-Lomax. These Trustees will not be standing for re-election. Professor Prashant Kumar was co-opted onto the Board of Trustees during the year, and will therefore stand for election.

Zero Carbon Guildford raises funds to support its charitable activities from individuals, companies and grant making organisations through a variety of methods. These include public appeals, events and community fundraising. We received no fundraising complaints during the 2022 financial period and in fact many instances of positive feedback about our fundraising activities.

Members of Zero Carbon Guildford

Membership is open to anyone who signs up to our pledge to support the aims of Zero Carbon Guildford. There is no membership fee and members may resign at any time by withdrawing their pledge. All members attending the AGM have a vote on the appointment of Trustees, the approval of the Trustees Annual Report and Accounts and any other matters arising at the AGM that require a vote.

Charity Information for the Year Ended 31 December 2022

REGISTERED CHARITY NUMBER 1192880

TRUSTEES

Ben McCallan (Chair)
Adrian Thompson (Treasurer)
Olivia Carpenter-Lomax (Secretary)
Susie Campbell
David Carpenter-Lomax
Dr. Stephen Davis (appointed 24 March, 2022)
Andy Giess
Prof. Prashant Kumar (co-opted 18 July 2022)
Kerry Lewis (appointed 24 March, 2022)
Alison Moulden (resigned 24 March, 2022)
Sam Peters (appointed 24 March 2022)
Isabel Robson (appointed 24 March, 2022)
Ian Ross (resigned 24 March, 2022)
Mark Stamp (appointed 24 March 2022)
David Stokes (appointed 24 March, 2022)
Petra Todd (resigned 24 March 2022)

All Trustees served throughout the year, except as noted above.

REGISTERED OFFICE

Zero Carbon Guildford
46, Broad Street
Guildford
Surrey
GU3 3BG

BANKERS

Triodos Bank UK
Deanery Road
Bristol
BS1 5AS

Metro Bank PLC (since 22 Oct 2022)
One Southampton Row
London
WC1B 5HA

TRADING ADDRESS

ZERO
14-16 Friary Street
Guildford
Surrey
GU1 4EH

Recruitment and Training of Trustees

Trustees are competent persons who through residence, occupation or employment or otherwise have specialist knowledge of the area of benefit.

Members can nominate themselves for a Trustee role, Trustees are then voted in by members at the AGM.

Future Trustees will, upon appointment, be provided with an Induction pack which will cover:

- The obligations of Trustees and the sub-committee structure and terms of reference
- The Constitution and any subsequent amendments made to it
- The current financial position as set out in the latest published accounts and management accounts
- Charity Commission Trustee literature
- Future plans and objectives

Statement of Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the applicable Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of its constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees and signed on their behalf by

Ben McCallan

Ben McCallan - Chair
6 March 2023

Report of the Independent Examiner to the Members of Zero Carbon Guildford

Independent examiner's report to the Trustees of Zero Carbon Guildford CIO

I report to the Trustees on my examination of the accounts of Zero Carbon Guildford CIO ("the Charity") for the Year Ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Tiller

Name: John Tiller

Relevant professional qualification: FCA

Address: Glenthorne, Elmstead Road, West Byfleet, Surrey, KT14 6JB

Date: 6 March 2023

Statement of Financial Activities for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
		Year ended 31 December 2022	Year ended 31 December 2022	Year ended 31 December 2022	Period ended 31 December 2021	Period ended 31 December 2021	Period ended 31 December 2021
INCOME FROM							
Donations and gifts		12,093	26,000	38,093	7,703	11,250	18,953
Crowdfunded donations		-	-	-	24,463	-	24,463
Charitable activities		64,212	-	64,212	3,114	-	3,114
Other trading activities		9,950	-	9,950	970	-	970
Bank interest		53	-	53	3	-	3
Total	2	86,308	26,000	112,308	36,253	11,250	47,503
EXPENDITURE ON							
Raising Funds		428	-	428	500	-	500
Charitable activities	3	55,356	29,514	84,870	10,934	6,931	17,865
Total		55,784	29,514	85,298	11,434	6,931	18,365
NET INCOMING/(OUTGOING) RESOURCES		30,524	(3,514)	27,010	24,819	4,319	29,138
Transfers between funds		(155)	155	-	-	-	-
Net movement in funds		30,369	(3,359)	27,010	24,819	4,319	29,138
Total funds brought forward		24,819	4,319	29,138	-	-	-
TOTAL FUNDS CARRIED FORWARD		55,188	960	56,148	24,819	4,319	29,138

The notes form part of these financial statements

Balance Sheet at 31 December 2022

	Notes	Unrestricted funds £ 2022	Restricted funds £ 2022	Total funds £ 2022	Unrestricted funds £ 2021	Restricted funds £ 2021	Total funds £ 2021
FIXED ASSETS							
Tangible fixed assets	8	1,545	-	1,545	3,605	-	3,605
		<u>1,545</u>	<u>-</u>	<u>1,545</u>	<u>3,605</u>	<u>-</u>	<u>3,605</u>
CURRENT ASSETS							
Inventories		5,647	-	5,647	2,482	-	2,482
Debtors	9	7,774	-	7,774	10,281	-	10,281
Cash at bank and in hand		57,520	960	58,480	19,730	4,319	24,049
		<u>70,941</u>	<u>960</u>	<u>71,901</u>	<u>32,493</u>	<u>4,319</u>	<u>36,812</u>
CREDITORS							
Amounts falling due within one year	10	17,298	-	17,298	11,279	-	11,279
NET CURRENT ASSETS							
		<u>53,643</u>	<u>960</u>	<u>54,603</u>	<u>21,214</u>	<u>4,319</u>	<u>25,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES							
		<u>55,188</u>	<u>960</u>	<u>56,148</u>	<u>24,819</u>	<u>4,319</u>	<u>29,138</u>
FUNDS							
Unrestricted funds	11	55,188	-	55,188	24,819	-	24,819
Restricted funds		<u>-</u>	<u>960</u>	<u>960</u>	<u>-</u>	<u>4,319</u>	<u>4,319</u>
TOTAL FUNDS							
		<u>55,188</u>	<u>960</u>	<u>56,148</u>	<u>24,819</u>	<u>4,319</u>	<u>29,138</u>

The Financial statements were approved by the Board of Trustees on 6 March 2023 and signed on their behalf by

Ben McCallan

Ben McCallan - Chair

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2022

1. Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

Income

All income is included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future Period.

Legacies are included when the charity is advised by a personal representative of an estate that payment will be made and the amount can be quantified.

Gift aid receivable is included in income where there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods, services and facilities are only recognised where practicable and the measure can be measured reliably.

The value of any voluntary help received is not included in the financial statements but is described in the trustees' annual report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis.

Capitalisation and depreciation of tangible fixed assets

All tangible fixed assets are included at cost. Items of fixtures, fittings and equipment with a cost of less than £500 are not capitalised.

Depreciation has been provided as follows:

Fixture & fittings - 50% per annum, straight line basis

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Inventories

Inventories are stated at the lower of cost and net realisable value. Provision is made for damaged, obsolete and slow moving stock where appropriate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

In the period of these accounts, there were no pension costs as the sole employee opted out of the pension scheme.

2. Income

		Year ended 31 December 2022	Period ended 31 December 2021
		£	£
Donations and gifts	note 4	12,093	7,703
Grants	note 11	26,000	11,250
Crowdfunding donations		-	24,463
Refreshments and zero waste shop		43,758	2,538
Event income		1,478	576
Contract income		18,976	-
Hire of premises		9,950	970
Interest income		53	3
		112,308	47,503

In 2022, Contract income comprises £18,976 from the University of Surrey to carry out testing on Air Quality and set up a Sustainable Business Network. We are hugely indebted to all parties in respect of these grants, which have been largely utilised during 2022 in partnership with those who have been generous enough to provide them.

3. Charitable Activities Cost

	Year ended 31 December 2022	Period ended 31 December 2021
	£	£
Initial fit-out costs	-	1,829
Electricity	17,676	3,500
Contract direct costs	11,939	-
Cost of shop sales	26,030	1,324
Restricted fund direct costs	10,189	6,931
Other running costs	19,036	4,281
	84,870	17,865

Restricted fund costs of £29,514 in note 11 include a share of electricity and other running costs.

4. Donated Goods and Services

Many volunteers provided and continue to provide a significant amount of time and materials on the store presentation of ZERO and with the ongoing day-to-day activities. We are very grateful indeed for the amount of time and skill that has been given by all our volunteers. These have not been recognised in the accounts.

5. Net Income / (Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 31 December 2022	Period ended 31 December 2021
	£	£
Independent examiner's fees	-	-

6. Trustees Remuneration, Expenses and Related Party Transactions

None of the Trustees have been paid any remuneration or received any benefits from an employment with Zero Carbon Guildford or a related entity. Some Trustees are very involved with the day to day running and take responsibility for the operations.

Trustees' expenses

There were no Trustees' expenses due or paid for the Year Ended 31 December 2022, other than those incurred directly in the course of the charity's operations. All such expenses were repaid on production of appropriate vouchers and authorisation.

Related Party transactions

There were no related party transactions in the year to 31 December 2022, other than the note included in Note 10 related to creditors.

Donations from Trustees or other related parties

The total amount donated by Trustees and other related parties (all without conditions) was £560 (2021: £11,929) (gross donated amounts not including GiftAid).

7. Staff Costs

	Year ended 31 December 2022	Period ended 31 December 2021
	£	£
Salaries and wages	6,769	-
Social security costs	-	-
Total staff costs	6,769	-

No employees received employee benefits for the year of more than £60,000 (2021: nil).

The Charity had one employee for four months (2021: nil), working on charitable activities.

8. Tangible Fixed Assets

	Fixtures & Fittings £	Totals £
COST		
At 1 January 2022	4,120	4,120
At 31 December 2022	4,120	4,120
DEPRECIATION		
At 1 January 2022	515	515
Charge for the year	2,060	2,060
At 31 December 2022	2,575	2,575
NET BOOK VALUE		
At 31 December 2022	1,545	1,545
At 31 December 2021	3,605	3,605

9. Debtors

	2022 £	2021 £
Deposit to secure lease	6,000	6,000
Business Rates prepaid and refunded in January 2022	-	3,593
Trade debtors	624	455
Prepayments	231	233
Other debtors	919	-
	7,774	10,281

The deposit to secure the lease is receivable in less than one year only if the lease of the ZERO premises is not extended beyond 31st December, 2023 (see note 12).

10. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Interest-free loan to fund deposit to secure lease	-	6,000
Accruals	5,988	5,279
Deferred income	11,024	-
Other tax and social security	286	-
	17,298	11,279

The interest-free loan in 2021 was an unsecured loan by a Trustee (Adrian Thompson) to enable Zero Carbon Guildford to pay the £6,000 deposit to the landlord prior to the Crowdfunding exercise. This sum was repaid during the year.

The deferred income relates to £10,000 received in advance from the University of Surrey in relation to the contract for managing the Sustainable Business Network in 2023, as well as £1,024 deferred in relation to the Air Quality study which will be completed in 2023.

11. Movement in Funds

Net movement in funds, included in the above are as follows:

Fund names	Purpose and Restrictions	Opening balance 2021 £	2021 Income £	2021 Expenditure £	Balances as at 31 December 2021 £	2022 Income £	2022 Expenditure £	Transfers (in)/out £	Balances as at 31 December 2022 £
Restricted Funds									
The Climate Coalition	Great Big Green Week	-	5,500	1,716	3,784	-	3,784	-	-
Transition Network	Vertical Farming	-	2,000	1,715	285	-	440	(155)	-
Surrey County Councillor Grants	Fit-out costs	-	2,500	2,500	-	-	-	-	-
Guildford Borough Council Aspire Grant	Fit-out costs	-	1,000	1,000	-	-	-	-	-
Waitrose Ltd	Community Fridge	-	250	-	250	-	250	-	-
The National Lottery	Together for our Planet	-	-	-	-	10,000	10,000	-	-
Hubbub Foundation UK	Community Fridge	-	-	-	-	3,000	3,040	(40)	-
Surrey County Councillor Grants	Core costs	-	-	-	-	2,000	2,000	-	-
Surrey County Councillor Grants	Water testing	-	-	-	-	1,000	-	40	960
The Semble Network Ltd	Water testing	-	-	-	-	3,000	3,000	-	-
Wates Foundation	Core costs	-	-	-	-	7,000	7,000	-	-
		-	11,250	6,931	4,319	26,000	29,514	(155)	960
Unrestricted Funds									
General Fund	General Purposes	-	36,236	11,417	24,819	86,308	55,784	155	55,188
Total Funds		-	47,486	18,348	29,138	112,308	85,298	-	56,148

The notes form part of these financial statements

The restricted funds are wholly represented at the balance sheet date by cash at bank.

- The National Lottery Fund has funded the setting up and operation of the Library of Things and the optimisation of the ground floor space for the re-representation of themed areas such as Home Energy advice and a section promoting the local volunteer groups that are fighting the loss of biodiversity locally.
- The Community fridge project started in January 2022, funded mainly by Hubbub and has attracted a large group of volunteers who collect food (that would otherwise have been thrown away) from sources such as the Co-op, Marks and Spencer and Waitrose.
- Surrey County Councillor Grants were provided by two Councillors in 2022, with £2,000 to cover ZERO running costs and £1,000 to support the Water testing project (see below)
- The Water Monitoring project has attracted a regular group of enthusiastic volunteers, who monitor the quality of the water in the River Wey and feed the information back to our partner and core funder, Action Funder (previously the Semble Network Ltd.)
- The Wates Foundation granted £7,000 to support the running costs of ZERO.

Zero Carbon Guildford is hugely indebted to local individuals and organisations for their generosity, which has enabled these projects to become established in ZERO and developed for the future benefit of the community.

12. Financial Commitments

There are no financial commitments at the year end. The lease of the ZERO premises started on 24 September 2021 and is for a two year period at a peppercorn rent. There are no service charges, but Zero Carbon Guildford are liable for the operating costs such as electricity, cleaning and maintenance.