
INNER WINGS
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

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(A company limited by guarantee)

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INNER WINGS
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2025**

Trustees	Melissa Di Donato Roos Darren Roos Claudia Angela Beatriz Campos Hogan Edit Kovacs Ilaria Magagnoli
Company registered number	12703942
Charity registered number	1192877
Registered office	Aston House Cornwall Avenue London N3 1LF
Accountants	Adler Shine LLP Chartered Accountants Aston House Cornwall Avenue London N3 1LF

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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report together with the financial statements of the charity for the year 1 July 2024 to 30 June 2025. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Inner Wings is a charitable foundation that strives to build confidence and resilience in young children across the UK, especially those who need it most. Our mission is to address the diverse issues affecting children between the ages of 6 to 12, by helping them to build confidence in their abilities and the skills to articulate these.

Our free school programmes and resources work to give children a confidence toolkit that nurtures positive self-worth and acceptance. Being confident doesn't necessarily mean being outspoken; confidence comes from knowing and valuing one's strengths, developing interests and having strong communication skills. This has been more critical than ever, with children's mental health issues increasing significantly since the COVID-19 pandemic and cost-of-living crisis, and exacerbated by smartphone and social media use.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake. In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Inner Wings' strategy for achieving its objectives is to offer free confidence building programmes to primary schools across the UK. With a focus on mental health and wellbeing, our programmes fit very well within social and emotional wellbeing curricula. The programmes give young children the skills and tools to develop a growth mindset, realise their unique potential and improve their public speaking skills.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Inner Wings works with primary schools across the UK to ensure each young person is able to become the best version of themselves. Our free, bespoke confidence building programmes are:

- Engaging by combining active learning with fun pursuits, in teacher friendly handbooks and in line with PSHE frameworks
- Inclusive and accessible to disadvantaged communities and children with special educational needs
- Evidence based and ambitious with programme content developed and cross validated by a team with expertise in education, coaching and psychology

Through our school programmes, Inner Wings:

- Makes a meaningful impact on children's mental health, confidence, resilience and self esteem
- Provides engaging activities that encourage children to explore areas of strength, developing genuine interests and bringing out their best selves
- Empowers children – by tailoring a leading spoken communications approach – to express themselves and their unique thoughts in public

d. Main activities undertaken to further the charity's purposes for the public benefit

Inner Wings' confidence building programmes are being delivered in primary schools across the UK, with an increasing number of schools participating throughout the academic year.

What sets Inner Wings apart is recognising that lasting confidence requires multiple tools working together. This is why we've developed three interconnected programmes addressing different layers of confidence building:

Finding Your Superpower provides foundation tools and helps children discover what makes them unique, develop growth mindset approaches and learn to celebrate achievements.

Finding Your Voice delivers expression tools, focusing on public speaking, presence under pressure, and authentic communication. Children learn that they are "good communicators in their own authentic way."

Finding Your Wings, launched this academic year, adds resilience tools to the children's toolkit. It teaches children to find confidence in being authentically themselves and to keep flying despite life's challenges.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance

a. Main achievements of the charity

Since September 2021, when Inner Wings launched its first confidence building programme, the charity has worked with over 230 partner schools from across the UK (of which 95 percent are state funded) and trained over 1,100 teachers to deliver its programmes. In just four academic years, we have seen over 33,000 programme 'graduations' from Inner Wings' programmes. Moreover, three quarters of teachers noticed a general positive change in their students and 80 percent of participating children said they felt more confident after completing our programmes.

The formation of Inner Wings' high-level Advisory Council in September 2024 marked a milestone in our journey - bringing together prominent leaders who believe in our impact, and offering ongoing insight, momentum and accountability. Meeting termly, this passionate and committed group helps guide our work, expand our network of beneficiaries and sponsors, and increase our reach to further support social mobility and gender equality.

Financial review

a. Expenditure and income

The net income for the period amounted to £259,889, a small decrease from the £299,894 received in 2024. The charity continues to receive generous donations from its supporters.

Total expenditure amounted to £218,439, increasing from £182,659 in 2024. The majority of this increase relates to the fundraising event undertaken in the year. Otherwise expenditure was largely consistent with the prior year.

b. Going concern

The Trustees continue to adopt the going concern basis in preparing the financial statements for the year ended 30 June 2025. Further details regarding adoption of the going concern basis can be found in note 2.2 to the financial statements.

Structure, governance and management

a. Constitution

Inner Wings is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Statement of trustees' responsibilities

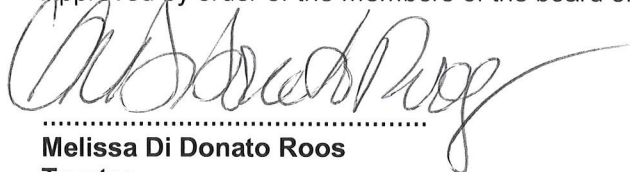
The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:



.....
Melissa Di Donato Roos
Trustee

Date: 26/11/2025

INNER WINGS
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2025

Independent examiner's report to the trustees of Inner Wings ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed: 

Dated: 24 November 2025

Alexander Chrysaphiades FCA (Senior Statutory Auditor)

Adler Shine LLP
Chartered Accountants
Aston House
Cornwall Avenue
London
N3 1LF

INNER WINGS
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	75,591	170,048	245,639	292,336
Charitable activities	4	-	92	92	6
Other trading activities	5	-	11,714	11,714	6,500
Investments	6	-	2,444	2,444	1,052
Total income		75,591	184,298	259,889	299,894
Expenditure on:					
Charitable activities	8	75,591	142,848	218,439	182,659
Total expenditure		75,591	142,848	218,439	182,659
Net movement in funds		-	41,450	41,450	117,235
Reconciliation of funds:					
Total funds brought forward		-	256,143	256,143	138,908
Net movement in funds		-	41,450	41,450	117,235
Total funds carried forward		-	297,593	297,593	256,143

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

INNER WINGS
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REGISTERED NUMBER: 12703942

BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Current assets			
Debtors	13	91,143	127,749
Cash at bank and in hand		215,499	136,259
		<u>306,642</u>	<u>264,008</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(9,049)	(7,865)
		<u>297,593</u>	<u>256,143</u>
Net current assets		<u>297,593</u>	<u>256,143</u>
Total net assets		<u><u>297,593</u></u>	<u><u>256,143</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	297,593	256,143
		<u>297,593</u>	<u>256,143</u>
Total funds		<u><u>297,593</u></u>	<u><u>256,143</u></u>

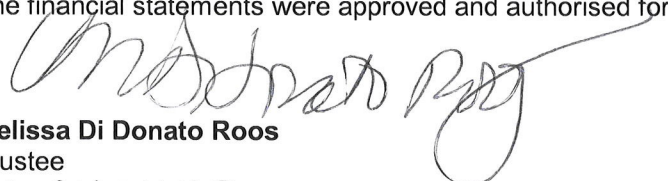
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:


Melissa Di Donato Roos

Trustee

Date: 26/11/2025

The notes on pages 9 to 19 form part of these financial statements.

INNER WINGS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. General information

Inner Wings is a public benefit entity and a private company limited by guarantee, registered in England and Wales. The registered office address is Aston House, Cornwall Avenue, London, N3 1LF. The registered company number is 12703942 and the registered charity number is 1192877.

The financial statements are presented in Sterling (£), rounded to the nearest £1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Inner Wings meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on the going concern basis, which the trustees believe to be appropriate for the following reasons.

The trustees have reviewed the charity's current cash position, and for a minimum period of at least 12 months from the date of approval of these financial statements, the charity will be able to meet its liabilities as and when they fall due. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Having made the appropriate enquires, the trustees consider it appropriate to prepare the financial statements on the going concern basis.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	75,591	170,048	245,639

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	292,336	292,336

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Book sales	92	92

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Book sales	6	6

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £
Fundraising	11,714	11,714

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fundraising	6,500	6,500

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income - local cash	2,444	2,444
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income - local cash	1,052	1,052

7. Analysis of grants

	Grants to Individuals 2025 £	Total funds 2025 £
Grants, Confidence building foundation	-	-
	<i>Grants to Individuals 2024 £</i>	<i>Total funds 2024 £</i>
Grants, Confidence building foundation	4,500	4,500

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

8. Expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Confidence building foundation	75,591	142,848	218,439

	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Confidence building foundation	182,659	182,659

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Confidence building foundation	57,242	161,197	218,439

	<i>Activities undertaken directly 2024 £</i>	<i>Grant funding of activities 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Confidence building foundation	29,654	4,500	148,505	182,659

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

10. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	3,600	3,600

11. Staff costs

	2025 £	2024 £
Wages and salaries	129,608	126,226
Social security costs	8,450	8,397
Contribution to defined contribution pension schemes	2,710	2,626
	140,768	137,249

The average number of persons employed by the charity during the year was as follows:

	2025 No.	2024 No.
Head office and administration	3	3

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	1	1

12. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, no trustee expenses have been incurred (2024 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

13. Debtors

	2025	2024
	£	£
Committed donations	80,000	40,000
Income tax recoverable	5,357	34,867
Prepayments and accrued income	5,786	52,882
	91,143	127,749

14. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	574
Other taxation and social security	2,512	2,193
Other creditors	537	1,474
Accruals and deferred income	6,000	3,624
	9,049	7,865

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

15. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Balance at 30 June 2025 £
Unrestricted funds				
General Funds - all funds	256,143	184,298	(142,848)	297,593
Restricted funds				
Restricted Funds - all funds	-	75,591	(75,591)	-
Total of funds	256,143	259,889	(218,439)	297,593

Statement of funds - prior year

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
Unrestricted funds				
General Funds - all funds	138,908	299,894	(182,659)	256,143

16. Summary of funds

Summary of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Balance at 30 June 2025 £
General funds	256,143	184,298	(142,848)	297,593
Restricted funds	-	75,591	(75,591)	-
	256,143	259,889	(218,439)	297,593

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

16. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 July 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2024</i>
	£	£	£	£
General funds	138,908	299,894	(182,659)	256,143

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	306,642	306,642
Creditors due within one year	(9,049)	(9,049)
Total	297,593	297,593

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	264,008	264,008
Creditors due within one year	(7,865)	(7,865)
Total	256,143	256,143

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,710 (2024 - £2,626). £230 (2024 - £Nil) was outstanding at the balance sheet date.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

19. Related party transactions

During the period the trustees made donations to the charity totalling £176 (2024 - £79,466). No balances were outstanding as at the year end.