

Charity registration number: 1192869

**THE ARMIGER FOUNDATION**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

## THE ARMIGER FOUNDATION

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## THE ARMIGER FOUNDATION

### REFERENCE AND ADMINISTRATIVE DETAILS

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|                                    |                                                                                                        |
|------------------------------------|--------------------------------------------------------------------------------------------------------|
| <b>Chairman</b>                    | Mr M W Barton                                                                                          |
| <b>Trustees</b>                    | Mr M W Barton<br>Mr S Thomas<br>Mr R P Burrow                                                          |
| <b>Charity Registration Number</b> | 1192869                                                                                                |
| <b>Principal Office</b>            | 21 Navigation Business Village<br>Nagivation Way<br>Ashton-on-Ribble<br>Preston<br>PR2 2YP             |
| <b>Auditor</b>                     | Whitehead & Aldrich<br>5 Ribblesdale Place<br>Navigation Way<br>Ashton-on-Ribble<br>Preston<br>PR1 8BZ |
| <b>Bankers</b>                     | Lloyds Bank plc<br>Fishergate Preston<br>94 Fishergate<br>Preston<br>Lancashire<br>PR1 2JB             |

## **THE ARMIGER FOUNDATION**

### **TRUSTEES' REPORT**

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The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

#### **Objectives and Activities**

The objects of the CIO are to promote education for the public benefit in the subject of classic and historic vehicles principally by (1) promoting the knowledge and understanding of the maintenance, repair, restoration and operation of such vehicles and (2) providing or assisting in the provision of apprenticeships or other training relating to the maintenance, repair and restoration of classic and historic vehicles for young persons.

During the period under review the Foundation received further legacies made under a will. It made capital and revenue grants to three other charities sharing similar objects and a trade association in support of their apprenticeship training programmes. These form part of a planned series of grants over the course of the next few years.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

#### **Achievements and Performance**

During the period under review the Foundation received legacies from the estate of Adrian Berry totalling £1,018,411.

Revenue grants of £50,000 were made to the Federation Skills Trust, another charity sharing similar objects.

These form part of a planned series of grants over the course of the next two years.

The revenue grants facilitate the employment by HSA of additional personnel whose purpose will be to attend to the pastoral needs of younger people often training away from home for the first time and whose success or failure with their apprenticeships might depend on life skills and experience related factors.

Revenue grants of £25,000 were made to the Brooklands Museum another charity which has provision of training facilities as part of its objects. This grant was made to facilitate the development of plans to improve apprentice training facilities on the Brooklands site.

Revenue grants of £3,875 were made to the Rolls Royce and Bentley Specialists Association, a trade body whose members employ approximately 40 apprentices, to enhance the training given to the apprentices at seminars and other events.

This forms part of a planned series of grants over the course of the next three years.

Revenue grants of £8,333 were made to the National Motor Museum to support the employment of an apprentice for the National Motor Museum (NMM) workshop.

#### **Financial Review**

The Foundation was established under the terms of Adrian Berry's will. Legacies received during the year of £1,018,411 are expected to be added to as the realisation of his estate continues.

In the short-term surplus funds are held on notice money market deposit with our bank pending the making of grants and these form our general reserves.

## **THE ARMIGER FOUNDATION**

### **TRUSTEES' REPORT (CONTINUED)**

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We are in discussion with several parties regarding the making of further capital and revenue grants in line with our objects.

The principal risk facing the charity stems from the reliance on government funding by the training organisations. The rates paid have not been increased for some years and this is limiting the number of training providers and apprentices that we might support. The trustees monitor the training market and government announcements to ensure we are aware of the latest developments.

The charity is still receiving funds realised from the administration of the Berry estate. Until such time as that is concluded the trustees are making only smaller commitments, well within the reserves. At the year end reserves (all unrestricted) were £2,570,329.

Cash resources including short notice deposits (with 95 days notice) were £2,577,840 at the year end.

#### **Structure, Governance and Management**

The Armiger Foundation is a Charitable Incorporated Organisation with no voting members other than the trustees. It is governed by its constitution which is filed and available with the Charities Commission. Following the death of the founder member and trustee, Adrian Berry, the surviving trustees resolved as conceived under the constitution to appoint themselves as the continuing members. All trustees and members must agree to further the purposes of the charity and agree to be bound by the duties and responsibilities of the constitution.

As the charity was established initially to manage a legacy from one estate the trustees are not actively engaged in raising further funds. For this reason no application has been made to qualify for Gift Aid on donations. However the trustees remain open minded to the possibility of donations and endowments from other sources and at that point the position regarding Gift Aid could be reconsidered.

The current members and trustees are:

Michael William Barton

Robert Philip Burrow

Simon Philip Thomas

Adrian Berry left a listing of the names of potential future trustees to be approached should any casual vacancies arise. New trustees would be welcomed with explanations of the charity's legal structure, objectives and directed to charity trustee training resources in accordance with their personal backgrounds and experience.

Should further independent funding arise the structure and composition of the Trustees Board would be reviewed to ensure full compliance with Equality and Diversity Guidelines.

Decisions regarding funding requests and fund investments are made by the trustees at regular meetings with appropriate minutes for record purposes. A due-diligence file is held to support any grant funding decisions.

## THE ARMIGER FOUNDATION

### TRUSTEES' REPORT (CONTINUED)

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The annual report was approved by the trustees of the charity on 9 June 2026 and signed on its behalf by:

.....  
Mr M W Barton  
Chairman and trustee

.....  
Mr S Thomas  
Trustee

.....  
Mr R P Burrow  
Trustee

## THE ARMIGER FOUNDATION

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 9 June 2026 and signed on its behalf by:

.....  
Mr M W Barton  
Chairman and trustee

.....  
Mr S Thomas  
Trustee

.....  
Mr R P Burrow  
Trustee

## **THE ARMIGER FOUNDATION**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ARMIGER FOUNDATION**

We have audited the financial statements of The Armiger Foundation for the year ended 31 December 2025, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## THE ARMIGER FOUNDATION

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ARMIGER FOUNDATION (CONTINUED)

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#### **Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is not consistent with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

.....  
Jonathan Hughes-Deane FCA (Senior Statutory Auditor)  
For and on behalf of Whitehead & Aldrich, Statutory Auditor

5 Ribblesdale Place  
Navigation Way  
Ashton-on-Ribble  
Preston  
PR1 8BZ

10 June 2026

# THE ARMIGER FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

|                                | Note | Unrestricted<br>funds<br>£ | Total<br>2025<br>£      |
|--------------------------------|------|----------------------------|-------------------------|
| <b>Income from:</b>            |      |                            |                         |
| Donations and legacies         | 2    | 1,018,411                  | 1,018,411               |
| Investment income              | 3    | <u>68,457</u>              | <u>68,457</u>           |
| Total income                   |      | <u>1,086,868</u>           | <u>1,086,868</u>        |
| <b>Expenditure on:</b>         |      |                            |                         |
| Charitable activities          | 4    | (91,348)                   | (91,348)                |
| Support costs                  | 5    | <u>(5,465)</u>             | <u>(5,465)</u>          |
| Total expenditure              |      | <u>(96,813)</u>            | <u>(96,813)</u>         |
| Net income                     |      | <u>990,055</u>             | <u>990,055</u>          |
| Net movement in funds          |      | 990,055                    | 990,055                 |
| <b>Reconciliation of funds</b> |      |                            |                         |
| Total funds brought forward    |      | <u>1,579,014</u>           | <u>1,579,014</u>        |
| Total funds carried forward    | 13   | <u><u>2,569,069</u></u>    | <u><u>2,569,069</u></u> |

|                                | Note | Unrestricted<br>funds<br>£ | Total<br>2024<br>£      |
|--------------------------------|------|----------------------------|-------------------------|
| <b>Income from:</b>            |      |                            |                         |
| Donations and legacies         |      | 1,688,637                  | 1,688,637               |
| Investment income              | 3    | <u>32,242</u>              | <u>32,242</u>           |
| Total income                   |      | <u>1,720,879</u>           | <u>1,720,879</u>        |
| <b>Expenditure on:</b>         |      |                            |                         |
| Charitable activities          |      | (137,324)                  | (137,324)               |
| Support costs                  | 5    | <u>(4,341)</u>             | <u>(4,341)</u>          |
| Total expenditure              |      | <u>(141,665)</u>           | <u>(141,665)</u>        |
| Net income                     |      | <u>1,579,214</u>           | <u>1,579,214</u>        |
| Net movement in funds          |      | 1,579,214                  | 1,579,214               |
| <b>Reconciliation of funds</b> |      |                            |                         |
| Total funds brought forward    |      | <u>(200)</u>               | <u>(200)</u>            |
| Total funds carried forward    | 13   | <u><u>1,579,014</u></u>    | <u><u>1,579,014</u></u> |

The funds breakdown for 2024 is shown in note 13.

The notes on pages 11 to 16 form an integral part of these financial statements.

**THE ARMIGER FOUNDATION**

**(REGISTRATION NUMBER: 1192869)**  
**BALANCE SHEET AS AT 31 DECEMBER 2025**

|                                                       | <b>Note</b> | <b>2025<br/>£</b> | <b>2024<br/>£</b> |
|-------------------------------------------------------|-------------|-------------------|-------------------|
| <b>Current assets</b>                                 |             |                   |                   |
| Debtors                                               | 10          | 409               | -                 |
| Cash at bank and in hand                              | 11          | <u>2,577,840</u>  | <u>1,586,754</u>  |
|                                                       |             | 2,578,249         | 1,586,754         |
| <b>Creditors: Amounts falling due within one year</b> | 12          | <u>(9,180)</u>    | <u>(7,740)</u>    |
| <b>Net assets</b>                                     |             | <u>2,569,069</u>  | <u>1,579,014</u>  |
| <b>Funds of the charity:</b>                          |             |                   |                   |
| <b>Unrestricted income funds</b>                      |             |                   |                   |
| Unrestricted funds                                    |             | <u>2,569,069</u>  | <u>1,579,014</u>  |
| <b>Total funds</b>                                    | 13          | <u>2,569,069</u>  | <u>1,579,014</u>  |

The financial statements on pages 8 to 16 were approved by the trustees, and authorised for issue on 9 June 2026 and signed on their behalf by:

.....  
Mr M W Barton  
Chairman and trustee

.....  
Mr S Thomas  
Trustee

.....  
Mr R P Burrow  
Trustee

# THE ARMIGER FOUNDATION

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

|                                                      | Note | 2025<br>£               | 2024<br>£               |
|------------------------------------------------------|------|-------------------------|-------------------------|
| <b>Cash flows from operating activities</b>          |      |                         |                         |
| Net cash income                                      |      | 990,055                 | 1,579,214               |
| <b>Adjustments to cash flows from non-cash items</b> |      |                         |                         |
| Investment income                                    | 3    | <u>(68,457)</u>         | <u>(32,242)</u>         |
|                                                      |      | 921,598                 | 1,546,972               |
| <b>Working capital adjustments</b>                   |      |                         |                         |
| Increase in debtors                                  | 10   | (409)                   | -                       |
| Increase in creditors                                | 12   | <u>1,440</u>            | <u>6,740</u>            |
| Net cash flows from operating activities             |      | 922,629                 | 1,553,712               |
| <b>Cash flows from investing activities</b>          |      |                         |                         |
| Interest receivable and similar income               | 3    | <u>68,457</u>           | <u>32,242</u>           |
| Net increase in cash and cash equivalents            |      | 991,086                 | 1,585,954               |
| Cash and cash equivalents at 1 January               |      | <u>1,586,754</u>        | <u>800</u>              |
| Cash and cash equivalents at 31 December             |      | <u><u>2,577,840</u></u> | <u><u>1,586,754</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

## THE ARMIGER FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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#### 1 ACCOUNTING POLICIES

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

The Armiger Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Investment income***

Investment income is recognised in the financial statement when the receipt is probable and the amount receivable can be measured reliably.

##### **Expenditure and liabilities**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

## THE ARMIGER FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

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#### ***Liability recognition***

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE ARMIGER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025  
(CONTINUED)

2 INCOME FROM DONATIONS AND LEGACIES

|                         | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£ |
|-------------------------|---------------------------------------|---------------------|
| Donations and legacies; |                                       |                     |
| Legacies                | 1,018,411                             | 1,018,411           |
| <b>Total for 2025</b>   | <b>1,018,411</b>                      | <b>1,018,411</b>    |
| <b>Total for 2024</b>   | <b>1,688,637</b>                      | <b>1,688,637</b>    |

3 INVESTMENT INCOME

|                                         | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£ |
|-----------------------------------------|---------------------------------------|---------------------|
| Interest receivable and similar income; |                                       |                     |
| Interest receivable on bank deposits    | 68,457                                | 68,457              |
| <b>Total for 2025</b>                   | <b>68,457</b>                         | <b>68,457</b>       |
| <b>Total for 2024</b>                   | <b>32,242</b>                         | <b>32,242</b>       |

4 EXPENDITURE ON CHARITABLE ACTIVITIES

|                             | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£ |
|-----------------------------|---------------------------------------|---------------------|
| Grant funding of activities | 87,208                                | 87,208              |
| Governance costs            | 4,140                                 | 4,140               |
| <b>Total for 2025</b>       | <b>91,348</b>                         | <b>91,348</b>       |
| <b>Total for 2024</b>       | <b>137,324</b>                        | <b>137,324</b>      |

THE ARMIGER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025  
(CONTINUED)

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**5 SUPPORT COSTS**

|                                         | <b>Unrestricted<br/>funds<br/>General<br/>£</b> | <b>Total<br/>funds<br/>£</b> |
|-----------------------------------------|-------------------------------------------------|------------------------------|
| Insurance                               | 136                                             | 136                          |
| Accountancy fees                        | 5,040                                           | 5,040                        |
| Bank charges                            | 133                                             | 133                          |
| Computer software and maintenance costs | 156                                             | 156                          |
| <b>Total for 2025</b>                   | <b>5,465</b>                                    | <b>5,465</b>                 |
| <b>Total for 2024</b>                   | <b>4,341</b>                                    | <b>4,341</b>                 |

**6 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS**

**GOVERNANCE COSTS**

|                                   | <b>Unrestricted<br/>funds<br/>General<br/>£</b> | <b>Total<br/>funds<br/>£</b> |
|-----------------------------------|-------------------------------------------------|------------------------------|
| Audit fees                        |                                                 |                              |
| Audit of the financial statements | 4,140                                           | 4,140                        |
| <b>Total for 2025</b>             | <b>4,140</b>                                    | <b>4,140</b>                 |
| <b>Total for 2024</b>             | <b>13,824</b>                                   | <b>13,824</b>                |

## THE ARMIGER FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

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#### 7 TRUSTEES REMUNERATION AND EXPENSES

No trustees have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 8 AUDITORS' REMUNERATION

|                        | 2025<br>£    | 2024<br>£    |
|------------------------|--------------|--------------|
| Auditors' remuneration | <u>4,140</u> | <u>4,140</u> |

#### 9 TAXATION

The charity is a registered charity and is therefore exempt from most taxation.

#### 10 DEBTORS

|             | 2025<br>£  |
|-------------|------------|
| Prepayments | <u>409</u> |

#### 11 CASH AND CASH EQUIVALENTS

|                     | 2025<br>£        | 2024<br>£        |
|---------------------|------------------|------------------|
| Cash at bank        | 61,178           | 16,177           |
| Short-term deposits | <u>2,516,662</u> | <u>1,570,577</u> |
|                     | <u>2,577,840</u> | <u>1,586,754</u> |

#### 12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                 | 2025<br>£    | 2024<br>£    |
|-----------------|--------------|--------------|
| Other creditors | -            | 1            |
| Accruals        | <u>9,180</u> | <u>7,739</u> |
|                 | <u>9,180</u> | <u>7,740</u> |

## THE ARMIGER FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

#### 13 FUNDS

|                           | Balance at 1<br>January 2025<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>December<br>2025<br>£ |
|---------------------------|-----------------------------------|----------------------------|----------------------------|----------------------------------------|
| <b>Unrestricted funds</b> |                                   |                            |                            |                                        |
| General                   | <u>1,579,014</u>                  | <u>1,086,868</u>           | <u>(96,813)</u>            | <u>2,569,069</u>                       |

|                           | Balance at 1<br>January 2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>December<br>2024<br>£ |
|---------------------------|-----------------------------------|----------------------------|----------------------------|----------------------------------------|
| <b>Unrestricted funds</b> |                                   |                            |                            |                                        |
| General                   | <u>(200)</u>                      | <u>1,720,879</u>           | <u>(141,665)</u>           | <u>1,579,014</u>                       |

Unrestricted funds are available at the discretion of the trustees for any future activities consistent with the aims and objectives of the Charity.

#### 14 RELATED PARTY TRANSACTIONS

During the year the charity made the following related party transactions:

##### **Rotherham Taylor Limited**

A trustee of the charity, Mr M W Barton, is a director and non-voting shareholder of accountancy firm, Rotherham Taylor Limited.

Accountancy services totalling £3,780 were provided to the charity in the year (2024: £13,284). At the balance sheet date the amount due Rotherham Taylor Limited was £Nil (2024 - £Nil).