

Annual Report and Financial Statements of the Parochial Church Council of St Peter's Kinver

For the year ended 31st December 2023

Charity registration number: 1192864



The Parochial Church Council of St Peter's Kinver

Trustees' Annual Report for the year ended 31st December 2023

Charity registration number: 1192864

Objectives and Activities

The Parochial Church Council of St Peter's Kinver (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Richard Clarkson, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Peter's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of St Peter's Kinver it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Much of the work of the PCC has continued to be guided this year by our Mission Action Plan. As a result of this the Church is now open to the public 5 days a week and the Communications Team have done a lot of work on the welcome and information that visitors are offered when there are no people in Church to welcome them. The Pastoral Team has reintroduced regular services for residents at Prestwood Coach House and has also run a number of Saturday Morning activities (including board games & jigsaws, singing, and gardening sessions) to help combat loneliness and bring people together. The Ministry Team has continued to develop the pattern of services, and we have introduced a monthly non-eucharistic Morning Worship service to allow more space for creative engagement with the Bible.

We are very blessed with a huge number of volunteers who keep the Church and Church Hall up and running, more details about the activities of our various groups can be found in the Annual Reports Booklet which will be produced for the APCM.

Average attendance at morning services has continued to grow slightly, with an average of 62.3 adults and 4-5 children each week. Attendance at Messy Church has held steady at around 18 adults and 16 children each month. Other seasonal services through the year have been well attended, including services for Mothering Sunday, Easter, Pentecost, Lammastide, Harvest, Remembrance, and Christmas.

During 2023 we held 16 baptisms, 13 weddings, and 26 funerals at St Peter's. Sadly during the year we lost several people close to the church family at St Peter's - Maureen Hale, Allan Lawley, Lisa Cutler, and Will Allway, they are all much missed.

Financial Review

Income and Expenditure

The PCC ended the year with a surplus of £1,772 on General Fund Receipts and Payments. This was mostly due to regular giving from church members, generous donations and successful fundraising events. There were also a high number of weddings and funerals in 2023. Fundraising was boosted by various events, including the Daffodil weekend in March and the Christmas Tree Festival, both of which attracted many visitors.

Utility bills and maintenance costs for the grade 1 listed church building remained high.

Designated and Restricted Funds

In 2023, the church received legacies amounting to £33,605 which were deposited in the designated Legacy fund. Some of the Legacy fund was used for the purchase of a defibrillator and for repairs to the south aisle window as well as for external pathway lighting.

Church Hall

Due to the hard work of the hall volunteers and continued use by community groups and individual hirers, the church hall raised a net £11,710 from lettings and fundraising events. It also received grants from the Ken Wrigley Charitable Trust for external works and from the A&G Wylde Charitable Trust for the maintenance and upkeep of the hall.

Building Works and Capital Projects

The repair work to the south aisle window was completed in 2023. The works and architect's fees were financed by the Legacy Fund.

Grants Received in 2023

St Peter's Kinver Charity:	£3,944 - provision of services at St Peter's Church
Ken Wrigley Memorial Charity:	£10,930 - external works to the church hall grounds
A & G Wylde Charitable Trust:	£3,000 - maintenance and upkeep of the church hall
DCMS Listed Place of Worship Grant:	£1,736 - VAT refund on the south aisle window repair
Alan Shirlaw Charitable Trust:	£500 - (2023 donation received in January 2024 so will be included in 2024 accounts)

Fund Movements

The Nurture and Development Fund was used to finance children's activities in church, study groups and ongoing work with Kinver schools.

The Friends of St Peter's Restricted Fund, received £606 from the 100 Club.

The Legacy Fund increased by £21,411 following receipt of the legacies and after meeting expenditure on the above-mentioned works.

Reserves Policy

It is PCC policy to maintain a balance on free reserves (net current assets) of at least three months unrestricted payments to smooth out fluctuations in cash flow and to meet emergencies. This is equivalent to £22,196 (2022: £21,313). The balance in free reserves at year end was £36,930 (2022: £34,884) which is comfortably ahead of the target. The PCC are content with this position as it gives a level of comfort in the current challenging economic time.

At year end, Designated funds totalled £191,750 (2022: £155,803) including the Legacy fund of £114,826 (2022: £93,415) and church hall fund of £44,602 (2022: £31,016).

Restricted funds totalled £16,586 (2022: £15,317). Endowment funds were valued at £15,575 (2022: £14,225) plus the church hall building.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The life of St Peter's Church, and its ministry across the Parish, is sustained by the valued contributions of a great many volunteers, to whom the PCC remains extremely grateful.

Review of the Year

In January Rev'd Rich was finally licensed as Rector of Kinver & Enville, having been unable to have a full licensing at the time of his arrival in the summer of 2020 due to COVID restrictions. In February our Church Architect, Robert Kilgour, came to undertake the Quinquennial Inspection of the Church and Churchyard – this was brought forward to try and hasten a resolution to the ongoing issues with the Churchyard Wall, though by the end of the year not much had changed!

February featured a visit from Peter Knight's Gigspanner Big Band, followed at the beginning of March with a 'Hallelujah Chorus From Scratch' workshop, both of which were very well attended. March also saw the first (but certainly not the last!) Daffodil Days weekend, celebrating the magnificent displays of Daffodils in the Churchyard. New bulbs were planted to complement the existing flowers, and the Church was full of flowers, music, activities, refreshments, and visitors. March also featured the Church Hall Spring Fair, and the long-awaited return of the St Peter's Murder Mystery Supper – the guilty suspect this year being a Deputy Church Warden who shall remain nameless...

In April we bade farewell to Clive Gregory after 16 years as Bishop of Wolverhampton, his departure a sad note in an otherwise joyful Easter time which was celebrated, as usual, with St Mary's Enville and Kinver Methodist Church. Shortly after Easter the U3A Choir held an afternoon tea party, and then came the coronation of King Charles, which was celebrated with a village street party and marked in our services over that weekend. During the summer term we were also blessed by having Emma Hammond on placement with us while she trains for ordination.

At the end of May we were visited again by classical guitarist Michael Durrant, and this was followed in mid-June with the impressive "Battle of the Organs" concert. The summer was busy with weddings, including a run of 5 in 10 days at the start of September! Kinver Krufts had to be postponed from early September to the end of the month due to the extreme heatwave, but when it did take place we had a good time as always. In September we also participated in the national Heritage Open Days, with tours of the Church Tower a particular highlight, and held an Open Mic Night which raised over £5,000 for the Morocco Earthquake Appeal.

October brought an evening with the Langley Brass Band, who raised the roof (though thankfully not literally) with some spectacular music, and also a week of visits from Brindley Heath Junior Academy for "Experience Harvest". In November we had the Church Hall Christmas Fair, followed by St Peter's turn to host the Benefice Christmas Tree Festival which saw the Church filled with over 70 Christmas trees from a wide variety of Church and Community groups. The year drew to a close with a busy and joyful range of Christmas services and activities which were, for the first time in several years, unaffected by either pandemics or snow! The Carols on the Green on Christmas Eve was a particular highlight, with some 500 people gathered in the rain to belt out some favourite carols and Christmas songs.

Future Plans

Through 2024 we will continue to build on our pattern of services to mark the rhythms of the year, at St Peter's and in partnership with our friends at St Mary's & Kinver Methodist Church. During the summer of 2024 we will be working together as a Benefice on a Vision and Mission Action Plan to give focus to our mission and outreach over the next few years, which will be shaped around a "Weekend Away (At Home)" at the Church Hall in Kinver at the end of June.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met 5 times in the year plus a Christmas social which is held jointly with the PCC of St Mary's, Enville. Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include the Ministry Team, Standing Committee, Communications Team, Pastoral Care Team, and Social and Fundraising Committee. Each reports back to the PCC as appropriate.

Donations from Related Parties

Donations from related parties during the year totalled £9,600 (2022: £9,000). All these donations were received without conditions.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC.

Expenses paid to Trustees

No Trustee expenses have been incurred during the year.

Clergy reimbursement for working expenses of £791 (2022: £688) included telephone and mileage.

Reference and Administrative details

The Church is situated on Church Hill, Kinver DY7 6HX and is part of the Deanery of Trysall, in the Diocese of Lichfield. The correspondence address is The Rectory, Vicarage Drive, Kinver DY7 6HJ.

Registered charity number 1192864.

Our website address is: www.stpeterskinver.org.uk

PCC members who have served from 1st January 2023 until the date this report was approved were:

Ex Officio Members

The Incumbent	The Reverend Richard Clarkson (Chair)
Reader	Sheila Harryman
Churchwardens	Glenys Cutler Ian Campbell
Deputy Wardens	John Cutler (Lay Chair) Mark Middleton
Deanery Synod Reps	Sheila Harryman Mark Middleton

Anne Drew

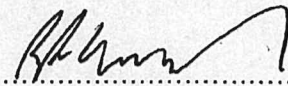
Elected Members

Stephen Walters until 18th May 2023
Julie Lindon-Jones until 18th May 2023
George Barrow until 18th May 2023
Anne Powell until 18th May 2023
Diane Awkati
Lesley Liffen
Ann Williams
Rebecca Campbell (Treasurer)
Marlene Parsons from 18th May 2023 (Secretary)
Jason Content from 18th May 2023

Co-Opted Members

George Barrow (2023) from 18th May 2023
Stephen Walters (2023) from 18th May 2023

Approved by the PCC on 4th May 2024 and signed on its behalf by:



Reverend R. Clarkson (Chairman)



Rebecca Campbell (Treasurer)

Independent Examiner's report to the trustees/members of The PCC of St Peter's Kinver

Registered charity number, if applicable: 1192864

I report on the accounts for the year ended 31st December 2023 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 8/5/2024

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Marys House, The Close, Lichfield WS13 7LD

The Parochial Church Council of St Peter's Kinver

Financial Statements for the Year Ended 31st December 2023

Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

The Parochial Church Council of St Peter's Kinver

Financial Statements for the Year Ended 31st December 2023

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	59,259	36,841	11,169	—	107,268	78,757
Income from charitable activities	24,167	20,292	1,306	—	45,765	37,133
Other trading activities	4,302	—	—	—	4,302	3,652
Investments	2,827	413	271	—	3,512	895
Total receipts	90,555	57,546	12,746	—	160,847	120,437
Payments						
Raising funds	2,791	—	895	—	3,686	2,444
Expenditure on charitable activities	85,991	21,595	12,424	—	120,010	141,279
Total payments	88,783	21,595	13,319	—	123,696	143,723
Excess of receipts over payments before transfer	1,772	35,951	(572)	—	37,151	(23,286)
Transfers						
Gross transfers between funds - in	—	—	900	—	900	400
Gross transfers between funds - out	(900)	—	—	—	(900)	(400)
Excess of receipts over payments before other gains / losses	872	35,951	328	—	37,151	(23,286)
Net movement in funds	(70)	35,951	1,270	1,350	38,501	(25,175)
All assets at 01 January 2023	37,000	155,803	15,317	128,621	336,740	361,915
All assets at 31 December 2023	36,930	191,754	16,587	129,971	375,241	336,740
Represented by						
Unrestricted						
General fund	36,930	—	—	—	36,930	37,000
	36,930	—	—	—	36,930	37,000
Designated						
Bookstall Fund	—	—	—	—	—	52
Church Hall Fund Designated	—	44,603	—	—	44,603	31,016
Dodd Belcher	—	6,829	—	—	6,829	6,759
Fabric Fund	—	11,668	—	—	11,668	11,515
Legacies Fund	—	114,827	—	—	114,827	93,415
Organ Fund	—	12,804	—	—	12,804	12,021
Social & Fundraising	—	24	—	—	24	24
Storage Cupboards	—	1,000	—	—	1,000	1,000
		191,754	—	—	191,754	155,803
Restricted						
Agency collection	—	—	—	—	—	(942)
Bellringers Tower Fund	—	—	2,014	—	2,014	2,014
Choir Fund	—	—	802	—	802	817
Flower Guild Fund	—	—	1,743	—	1,743	1,998
Friends of St Peters	—	—	3,130	—	3,130	2,524
IDS Decoration Fund	—	—	1,400	—	1,400	400
Nurture & Development Fund	—	—	7,498	—	7,498	8,506
	—	—	16,587	—	16,587	15,317
Endowment						
Church Hall Building	—	—	—	114,395	114,395	114,395
George Smith Fund	—	—	—	2,170	2,170	1,982
John Hodgson Fund	—	—	—	13,405	13,405	12,243
	—	—	—	129,971	129,971	128,621

The Parochial Church Council of St Peter's Kinver

Financial Statements for the Year Ended 31st December 2023

Statement of assets and liabilities 2023

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CCLA CB 3028141 - LDT768 - J Hodson -	—	—	—	13,405	13,405	12,243
CCLA CB 3028143 - LDT350 - G Smith -	—	—	—	2,170	2,170	1,982
Totals	—	—	—	15,575	15,575	14,225
Fixed assets - Tangible assets						
Church Hall Building -	—	—	—	114,395	114,395	114,395
Totals	—	—	—	114,395	114,395	114,395
Current assets - Cash at bank and in hand						
CAF Bank Current Cash Account -	26,432	(10,706)	(8,923)	—	6,803	12,268
CAF Bank Deposit Gold Account -	29,562	77,296	1,729	—	108,587	49,348
Social & Fundraising Account -	—	24	—	—	24	24
Church Hall Savings account -	—	20,469	—	—	20,469	22,277
Friends Bank Account -	—	—	3,130	—	3,130	2,524
Santander current account -	(8,535)	7,204	14,178	—	12,847	14,650
Santander deposit account -	(10,608)	58,680	715	—	48,787	73,444
Bookstall Account -	—	—	—	—	—	52
Church Cash in Hand -	80	—	—	—	80	80
Church hall Petty Cash -	—	138	(25)	—	113	385
Church Hall Community Account -	—	23,996	50	—	24,046	8,379
CCLA - CB 3028140 - Nuture Fund -	—	—	6,888	—	6,888	6,888
CCLA - CB 3028142 - Legacies inc. Dodd/B -	—	6,759	—	—	6,759	6,759
CCLA - CB3028144 - Flower Guild -	—	—	2,000	—	2,000	2,000
CCLA - CB 3028145 - Fabric -	—	7,893	—	—	7,893	7,893
IDS – Decoration Fund Lichfield -	—	—	1,400	—	1,400	800
Stocks -	—	—	—	—	—	20
Totals	36,930	191,754	21,142	—	249,826	207,791
Current assets - Debtors						
Accounts Receivable -	—	—	—	—	—	2,116
Totals	—	—	—	—	—	2,116
Liabilities - Agency accounts						
Agency collections -	—	—	4,555	—	4,555	1,787
Totals	—	—	4,555	—	4,555	1,787
Grand total	36,930	191,754	16,587	129,971	375,241	336,740

Statement of assets and liabilities 2022

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CCLA 620152001S - LDT768 - J Hodson -	—	—	—	12,243	12,243	13,868
CCLA 620152002S - LDT350 - G Smith -	—	—	—	1,982	1,982	2,245
Totals	—	—	—	14,225	14,225	16,113
Fixed assets - Tangible assets						
Church Hall Building -	—	—	—	114,395	114,395	114,395
Totals	—	—	—	114,395	114,395	114,395
Current assets - Cash at bank and in hand						
CAF Bank Current Cash Account -	10,612	1,000	656	—	12,268	—
CAF Bank Deposit Gold Account -	3,428	44,191	1,729	—	49,348	—
Social & Fundraising Account -	—	24	—	—	24	24
Church Hall Savings account -	—	22,277	—	—	22,277	7,270
CCLA - 620152001D - Nuture Fund -	—	—	6,888	—	6,888	6,888
CCLA - 620152002D - Dodd/Belcher Fund -	—	6,759	—	—	6,759	6,759
CCLA - 620152003D - Flower Guild -	—	—	2,000	—	2,000	2,000

CCLA - 620152004D - Fabric -	—	7,893	—	—	7,893	23,593
Friends Bank Account -	—	—	2,524	—	2,524	1,663
Santander current account -	6,302	6,409	1,938	—	14,650	22,432
Santander current account -	—	—	—	—	—	(180)
Santander deposit account -	14,442	58,458	544	—	73,444	142,204
Bookstall Account -	—	52	—	—	52	52
Church Cash in Hand -	80	—	—	—	80	80
Church hall Petty Cash -	—	385	—	—	385	178
Church Hall Community Account -	—	8,354	25	—	8,379	19,254
IDS – Decoration Fund Lichfield -	—	—	800	—	800	400
Stocks -	20	—	—	—	20	20
Totals	34,884	155,803	17,104	—	207,791	232,636
Current assets - Debtors						
Accounts Receivable -	2,116	—	—	—	2,116	2,116
Totals	2,116	—	—	—	2,116	2,116
Liabilities - Agency accounts						
Agency collections -	—	—	1,787	—	1,787	3,346
Totals	—	—	1,787	—	1,787	3,346
Grand total	37,000	155,803	15,317	128,621	336,740	361,915

Fund movement by type 2023

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Book - Bookstall Fund						
Designated	52	—	52	—	—	—
Sub-total for Book	52	—	52	—	—	—
Choir - Choir Fund						
Restricted	817	—	15	—	—	802
Sub-total for Choir	817	—	15	—	—	802
Decoration - IDS Decoration Fund						
Restricted	400	100	—	900	—	1,400
Sub-total for Decoration	400	100	—	900	—	1,400
DoddBelchr - Dodd Belcher						
Designated	6,759	69	—	—	—	6,829
Sub-total for DoddBelchr	6,759	69	—	—	—	6,829
Fabric - Fabric Fund						
Designated	11,515	152	—	—	—	11,668
Sub-total for Fabric	11,515	152	—	—	—	11,668
Flower - Flower Guild Fund						
Restricted	1,998	44	299	—	—	1,743
Sub-total for Flower	1,998	44	299	—	—	1,743
FriendSTP - Friends of St Peters						
Restricted	2,524	1,306	700	—	—	3,130
Sub-total for FriendSTP	2,524	1,306	700	—	—	3,130
HallBuild - Church Hall Building						
Endowment	114,395	—	—	—	—	114,395
Sub-total for HallBuild	114,395	—	—	—	—	114,395
HallFundDe - Church Hall Fund Des						
Designated	31,016	22,719	9,132	—	—	44,603
Sub-total for HallFundDe	31,016	22,719	9,132	—	—	44,603
HallFundRe - Church Hall Fund Res						
Restricted	—	10,930	10,930	—	—	—
Sub-total for HallFundRe	—	10,930	10,930	—	—	—
Hodgson - John Hodgson Fund						
Endowment	12,243	—	—	—	1,162	13,405
Sub-total for Hodgson	12,243	—	—	—	1,162	13,405

Legacies - Legacies Fund						
Designated	93,415	33,605	12,194	—	—	114,827
Sub-total for Legacies	93,415	33,605	12,194	—	—	114,827
Nurture - Nurture & Development						
Restricted	8,506	133	1,141	—	—	7,498
Sub-total for Nurture	8,506	133	1,141	—	—	7,498
Organ - Organ Fund						
Designated	12,021	1,000	217	—	—	12,804
Sub-total for Organ	12,021	1,000	217	—	—	12,804
Smith - George Smith Fund						
Endowment	1,982	—	—	—	188	2,170
Sub-total for Smith	1,982	—	—	—	188	2,170
Social - Social & Fundraising						
Designated	24	—	—	—	—	24
Sub-total for Social	24	—	—	—	—	24
Storage - Storage Cupboards						
Designated	1,000	—	—	—	—	1,000
Sub-total for Storage	1,000	—	—	—	—	1,000
Tower - Bellringers Tower Fu						
Restricted	2,014	234	234	—	—	2,014
Sub-total for Tower	2,014	234	234	—	—	2,014
General - General fund						
Unrestricted	37,000	90,555	88,783	(900)	—	36,930
Sub-total for General	37,000	90,555	88,783	(900)	—	36,930
Grand total	337,683	160,847	123,696	—	1,350	375,241

Fund movement by type - 2022

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Book - Bookstall Fund						
Designated	52	—	—	—	—	52
Sub-total for Book	52	—	—	—	—	52
Restricted	1,532	—	715	—	—	817
Sub-total for Choir	1,532	—	715	—	—	817
Decoration - IDS Decoration Fund						
Restricted	—	—	—	400	—	400
Sub-total for Decoration	—	—	—	400	—	400
DoddBelchr - Dodd Belcher Fund						
Designated	6,759	—	—	—	—	6,759
Sub-total for DoddBelchr	6,759	—	—	—	—	6,759
Fabric - Fabric Fund						
Designated	39,082	—	27,567	—	—	11,515
Sub-total for Fabric	39,082	—	27,567	—	—	11,515
Fabric Res - Fabric Fund Restr.						
Restricted	—	14,220	14,220	—	—	—
Sub-total for Fabric Res	—	14,220	14,220	—	—	—
Flower - Flower Guild Fund						
Restricted	2,072	150	224	—	—	1,998
Sub-total for Flower	2,072	150	224	—	—	1,998
FriendSTP - Friends of St Peters						
Restricted	1,663	1,476	615	—	—	2,524
Sub-total for FriendSTP	1,663	1,476	615	—	—	2,524

HallBuild - Church Hall Building						
Endowment	114,395	—	—	—	—	114,395
Sub-total for HallBuild	114,395	—	—	—	—	114,395
HallFund - Church Hall Fund						
Designated	26,702	17,228	12,914	—	—	31,016
Sub-total for HallFund	26,702	17,228	12,914	—	—	31,016
Hodgson - John Hodgson Fund						
Endowment	13,868	—	—	—	(1,625)	12,243
Sub-total for Hodgson	13,868	—	—	—	(1,625)	12,243
Legacy - Legacy Fund						
Designated	92,000	2,015	600	—	—	93,415
Sub-total for Legacy	92,000	2,015	600	—	—	93,415
Nurture - Nurture & Development						
Restricted	9,427	—	921	—	—	8,506
Sub-total for Nurture	9,427	—	921	—	—	8,506
Organ - Organ Fund						
Designated	11,460	1,035	474	—	—	12,021
Sub-total for Organ	11,460	1,035	474	—	—	12,021
Smith - George Smith Fund						
Endowment	2,245	—	—	—	(263)	1,982
Sub-total for Smith	2,245	—	—	—	(263)	1,982
Social - Social & Fundraising						
Designated	24	—	—	—	—	24
Sub-total for Social	24	—	—	—	—	24
Storage - Storage Cupboards						
Designated	1,000	—	—	—	—	1,000
Sub-total for Storage	1,000	—	—	—	—	1,000
Tower - Bellringers Tower Fund						
Restricted	2,014	222	222	—	—	2,014
Sub-total for Tower	2,014	222	222	—	—	2,014
General - General fund						
Unrestricted	38,561	84,090	85,252	(400)	—	37,000
Sub-total for General	38,561	84,090	85,252	(400)	—	37,000
Grand total	361,915	120,437	143,723	—	(1,888)	337,683

Analysis of receipts and payments

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year

INCOME AND ENDOWMENTS

Donations and legacies

Gift Aid Collections	26,796	—	—	—	26,796	27,221
Non Gift Aid Collections	4,944	—	—	—	4,944	3,662
Loose plate collections	1,061	—	—	—	1,061	896
Loose plate special services	1,635	—	—	—	1,635	1,761
Donations Box	756	—	—	—	756	127
SumUp Donations	853	—	—	—	853	597
Donations appeals etc	2,109	200	239	—	2,548	3,721
Kinver St Peter Charity - Donations	3,944	—	—	—	3,944	12,056
FOSPERS subscriptions	1,336	—	—	—	1,336	1,485
Fospers Lights	1,335	—	—	—	1,335	1,921
Coffee/Tea donations	564	—	—	—	564	—
Tax recoverable on Gift Aid	8,616	—	—	—	8,616	7,645

Legacies	—	33,605	—	—	33,605	2,015
Non-recurring one-off grants	5,000	3,000	10,930	—	18,930	15,488
Other funds generated	311	35	—	—	347	161
Total	59,259	36,841	11,169	—	107,268	78,757

Income from charitable activities

Fospers Social & Fundraising Events	10,827	—	—	—	10,827	6,621
Fospers 100 Club,	—	—	1,306	—	1,306	1,476
Statutory Fees for weddings and funerals	7,910	—	—	—	7,910	6,038
Other fees weddings & funerals	5,430	1,000	—	—	6,430	5,813
Church hall lettings - objectives	—	16,165	—	—	16,165	14,329
Church hall fundraising events	—	3,127	—	—	3,127	2,857
Total	24,167	20,292	1,306	—	45,765	37,133

Other trading activities

Magazine advertising	1,588	—	—	—	1,588	1,350
Parish magazine sales	2,628	—	—	—	2,628	2,179
Fospers Sundry Sales eg cards	86	—	—	—	86	123
Total	4,302	—	—	—	4,302	3,652

Investments

Dividends	426	—	—	—	426	427
Bank and building society interest	2,402	413	271	—	3,086	467
Total	2,827	413	271	—	3,512	895
INCOME TOTAL	90,555	57,546	12,746	—	160,847	120,437

EXPENDITURE

Raising funds

Costs of stewardship campaign	192	—	—	—	192	235
Costs of Fospers Social & fundraising	2,502	—	195	—	2,697	1,574
Fospers 100 Club prize money	—	—	700	—	700	615
Bank Charges/Investment Costs	97	—	—	—	97	21
Total	2,791	—	895	—	3,686	2,444

Expenditure on charitable activities

Giving - relief and development agencies	—	—	—	—	—	250
Ministry, common fund, parish share etc	46,774	—	—	—	46,774	46,774
Sundry Expenses	2,884	2,029	780	—	5,693	2,241
Organist Fees	1,500	—	—	—	1,500	1,350
Working expenses of incumbent	386	—	—	—	386	364
Vicar's/Rectory telephone	405	—	—	—	405	324
Education	—	—	105	—	105	50
Parish training and mission	255	—	375	—	630	149
Church running - insurance	3,907	—	—	—	3,907	4,441
Church office - telephone	—	—	—	—	—	91
Church maintenance	935	—	234	—	1,169	1,317
Cleaning	57	—	—	—	57	254
Upkeep of services Wine/Wafers etc	1,539	—	—	—	1,539	1,676
Upkeep of churchyard	814	—	—	—	814	768
Administration/Stationery etc	2,972	—	—	—	2,972	1,787
Photocopying	3,087	—	—	—	3,087	3,174
Church running - electric	2,208	—	—	—	2,208	3,747
Church running - gas	9,749	—	—	—	9,749	14,087

Church running - water	112	—	—	—	112	102
Magazine expenses	2,481	—	—	—	2,481	1,960
Hall running - electricity	—	2,527	—	—	2,527	7,836
Hall running - insurance	—	977	—	—	977	1,243
Hall running - maintenance	—	803	—	—	803	1,263
Hall Cleaning	—	2,448	—	—	2,448	2,070
Hall running - water	—	112	—	—	112	88
Hall - Sundry expenses	—	715	—	—	715	495
Governance costs examination/audit fee	174	—	—	—	174	150
Church major repairs - structure	2,190	10,434	—	—	12,624	29,007
Church major repairs - installation	2,797	—	—	—	2,797	13,380
Hall + major repairs - installation	—	1,550	10,930	—	12,480	—
Other PCC property upkeep	765	—	—	—	765	845
Total	85,991	21,595	12,424	—	120,010	141,279
EXPENDITURE TOTAL	88,783	21,595	13,319	—	123,696	143,723
GRAND TOTAL	1,772	35,951	(572)	—	37,151	(23,286)

Analysis of Transfer between Funds

£900 (2022: £400) was transferred from General Fund to the Interior Decoration Scheme Fund to update the figure held by the Diocese towards future decoration costs of the Rectory.

Fund Descriptions

George Smith Endowment Fund:	historic legacy to support the running of the church
John Hodgson Endowment Fund:	historic legacy to support the running of the church
Hall Building Endowment Fund:	the hall building (held at historical cost)
Choir Restricted Fund:	for choir expenses
Church Hall Restricted Fund:	for church hall running and maintenance
IDS Decoration Restricted Fund:	for rectory re-decoration costs on change of incumbent
Fabric Restricted Fund:	for works to the fabric of the church from donations received for specific projects
Flower Guild Restricted Fund:	for church flowers
Friends of St Peters Restr. Fund:	for the maintenance and repair of the church
Nurture and Development Restr. Fund:	historic legacy for nurture and development
Bellringers Tower Restricted Fund:	for the maintenance and upkeep of bells and bellringing equipment
Dodd Belcher Designated Fund:	historic legacies for such purposes as the PCC thinks fit
Fabric Designated Fund:	for the maintenance and upkeep of the fabric of the church
Church Hall Designated Fund:	for church hall running and maintenance
Legacy Designated Fund:	legacy money for such projects as the PCC thinks fit
Organ Designated Fund:	for organ maintenance and repair
Social & Fundraising Fund:	balance held at Barclays Bank from historical events
Storage Cupboards Desig. Fund:	for storage cupboards

Fixed Assets

a. Tangible Fixed Assets

The Church Hall Building is owned by St Peter's PCC but the land on which it stands is owned by the Diocese of Lichfield. The PCC considers that the inclusion of the current figure for the value of the Church Hall in the accounts (£114,395) is misleading and should be removed. It has been estimated that the cost of re-building the church hall would be in the region of £900,000.

b. Fixed Asset Investments

	At 1 st Jan £	Additions £	Disposals £	Transfers £	Change in market value £	At 31 st Dec £
Unrestricted funds	-	-	-	-	-	-
Restricted Funds	-	-	-	-	-	-
Endowment funds						
J Hodson	12,243	-	-	-	1,162	13,405
G Smith	1,982	-	-	-	188	2,170
Total	14,225	-	-	-	1,350	14,225

The investments are in the CBF Investment Fund managed by CCLA.