

Annual Report and Financial Statements of the Parochial Church Council of St Peter's Kinver

For the year ended 31st December 2022

Charity registration number: 1192864

The Parochial Church Council of St Peter's Kinver

Trustees' Annual Report for the year ended 31st December 2022

Charity registration number: 1192864

Objectives and Activities

The Parochial Church Council of St Peter's Kinver (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Richard Clarkson, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Peter's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of St Peter's Kinver it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Financial Review

Income and Expenditure

There was a shortfall of £1,561 in the PCC's general income and expenditure at the year end.

Income increased in areas such as regular giving and special services, fees from weddings and funerals. Many generous and varied donations were received in 2022. Social and fundraising events for the church and wider community generated net receipts of £5,047.

The PCC benefitted from a reduction in the annual payment to the Lichfield Diocese (Common Fund) and also received a grant of £1,250 from the Diocese to assist with increased energy costs. There were major increases

in heating and lighting costs for both the church and church hall. The PCC paid £14,000 for the church gas heating, more than double the previous year.

Church Hall

The income from hall lettings and hall fundraising events increased but so also did the expenses, particularly the electricity costs. The net income from the Hall for 2022 was £4,310.

Building Works and Capital Projects

The PCC undertook significant works in 2022. These included major repair to the stonework in the bell tower, floor levelling, improved accessibility on pathways and parking, improvements to the memorial area, and new energy efficient floodlights.

The works were funded by grants from the Ken Wrigley Memorial Charity (£12,000 received in 2021 and £14,220 in 2022) and the Anthony & Gwendoline Wylde Memorial Charity (£2,500 received in 2021). £13,667 was drawn from church reserves, namely the designated Fabric Fund, to meet the balance.

The PCC decided that the ongoing repair work to the south aisle window should be financed out of the Doreen Oxley Legacy fund.

Grants Received in 2022

Alan Shirlaw Charitable Trust:	£ 500	annual donation
St Peter's Kinver Charity:	£12,056	provision of services at St Peter's Church
Ken Wrigley Memorial Charity:	£14,220	improved accessibility - paths and parking, floodlight fittings
Lichfield Diocese:	£ 1,250	Parish energy costs grant
DCMS Listed Place of Worship Grant:	£ 3,304	VAT refund on building works and capital projects

Fund Movements

New hymn/music books were purchased for the choir out of the Choir Fund. The Nurture and Development Fund was used to finance work with the schools and children's activities in church. The Organ Fund paid for the church organ to be serviced.

The Fabric fund stood at £11,515 at year end after meeting the various major works mentioned above.

The Friends of St Peter's Fund (restricted to maintenance and repair) benefitted from increased membership of the 100 Club.

Reserves Policy

It is PCC policy to maintain a balance on free reserves (net current assets) of at least three months unrestricted payments to smooth out fluctuations in cash flow and to meet emergencies. This is equivalent to £21,313. The balance in General Fund at year end was £34,884.

Designated funds totalled £155,803 including the Legacy fund of £93,415 and church hall fund of £31,016. Restricted funds totalled £15,317. Endowment funds were £14,225 plus the church hall building.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 6 times a year.

Related party Transactions

Donations from Related Parties

Donations from related parties during the year totalled £9,000 (2021: £11,300). All these donations were received without conditions.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC

Expenses paid to Trustees

No Trustee expenses have been incurred during the year

Clergy reimbursement for working expenses of £688 (2021 £687) included telephone, mileage, and conference fee.

Reference and Administrative details

The Church is situated on Church Hill, Kinver DY7 6HX and is part of the Deanery of Trysall, in the Diocese of Lichfield. The correspondence address is The Rectory, Vicarage Drive, Kinver DY7 6HJ.
Registered charity number 1192864.

Our website address is: www.stpeterskinver.org.uk

PCC members who have served from 1st January 2022 until the date this report was approved were:

Ex Officio Members

The Incumbent	The Reverend Richard Clarkson (Chair)
Retired Minister (with PTO)	The Reverend Anne Fumess
Reader	Sheila Harryman (and Deanery Synod Rep)
Churchwardens	Glenys Cutler Ian Campbell
Deputy Wardens	John Cutler (Lay Chair) Mark Middleton (and Deanery Synod Rep)

Deanery Synod Reps	Anne Drew (from 17 th May 2022)
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Elected Members

Stephen Walters
Julie Lindon-Jones (Secretary)
George Barrow
Diane Awkati
Lesley Liffen
Anne Powell
Ann Williams
Rebecca Campbell (Treasurer)
Mary Middleton (until 17th May 2022)
Jennifer Lambert (until 17th May 2022)
Sandra Allen (until 17th May 2022)

Methodist Representatives *(attended PCC meetings but not trustees)*

Sue Clarke
Sue Denson

Approved by the PCC on 14th May 2023 and signed on its behalf by:

Reverend R Clarkson (Chairman)

Rebecca Campbell (Treasurer)

Independent Examiner's report to the trustees/members of The PCC of St Peter's Kinver

Registered charity number, if applicable: 1192864

I report on the accounts for the year ended 31st December 2022 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 
Jonathan Hill FCMA CGMA

Date: 17/05/2023

The Parochial Church Council of St Peter's Kinver

Financial Statements for the Year Ended 31st December 2022

Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

The Parochial Church Council of St Peter's Kinver

Financial Statements for the Year Ended 31st December 2022

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	62,075	2,091	14,592	—	78,757	159,090
Income from charitable activities	17,477	18,181	1,476	—	37,133	35,694
Other trading activities	3,652	—	—	—	3,652	3,994
Investments	888	7	—	—	895	489
Other income	—	—	—	—	—	—
Total receipts	84,090	20,279	16,068	—	120,437	199,267
Payments						
Raising funds	1,829	—	615	—	2,444	2,464
Expenditure on charitable activities	83,423	41,555	16,302	—	141,279	86,654
Total payments	85,252	41,555	16,917	—	143,723	89,118
Excess of receipts over payments before transfer	(1,161)	(21,276)	(849)	—	(23,286)	110,149
Transfers						
Gross transfers between funds - in	—	—	400	—	400	—
Gross transfers between funds - out	(400)	—	—	—	(400)	—
Gains/losses on investments	—	—	—	(1,888)	(1,888)	2,025
Excess of receipts over payments before other gains / losses	(1,561)	(21,276)	(449)	—	(25,175)	112,175
Net movement in funds	(1,561)	(21,276)	(449)	(1,888)	(25,175)	112,175
All assets at 01 January 2022	38,561	177,079	15,766	130,509	361,915	249,740
All assets at 31 December 2022	37,000	155,803	15,317	128,621	336,740	361,915
Represented by						
Unrestricted						
General fund	37,000	—	—	—	37,000	38,561
Designated						
Bookstall Fund	—	52	—	—	52	52
Church Hall Fund	—	31,016	—	—	31,016	26,702
Dodd Belcher Fund	—	6,759	—	—	6,759	6,759
Fabric Fund	—	11,515	—	—	11,515	39,082
Legacy Fund	—	93,415	—	—	93,415	92,000
Organ Fund	—	12,021	—	—	12,021	11,460
Social & Fundraising	—	24	—	—	24	24
Storage Cupboards	—	1,000	—	—	1,000	1,000
Restricted						
Agency collection	—	—	(942)	—	(942)	(942)
Bellringers Tower Fund	—	—	2,014	—	2,014	2,014
Choir Fund	—	—	817	—	817	1,532
Flower Guild Fund	—	—	1,998	—	1,998	2,072
Friends of St Peters	—	—	2,524	—	2,524	1,663
IDS Decoration Fund	—	—	400	—	400	—
Nurture & Development Fund	—	—	8,506	—	8,506	9,427
Endowment						
Church Hall Building	—	—	—	114,395	114,395	114,395
George Smith Fund	—	—	—	1,982	1,982	2,245
John Hodgson Fund	—	—	—	12,243	12,243	13,868

Statement of assets and liabilities 2022

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CCLA 620152001S - LDT768 - J Hodson -	—	—	—	12,243	12,243	13,868
CCLA 620152002S - LDT350 - G Smith -	—	—	—	1,982	1,982	2,245
Totals	—	—	—	14,225	14,225	16,113
Fixed assets - Tangible assets						
Church Hall Building -	—	—	—	114,395	114,395	114,395
Totals	—	—	—	114,395	114,395	114,395
Current assets - Cash at bank and in hand						
CAF Bank Current Cash Account -	10,612	1,000	656	—	12,268	—
CAF Bank Deposit Gold Account -	3,428	44,191	1,729	—	49,348	—
Social & Fundraising Account -	—	24	—	—	24	24
Church Hall Savings account -	—	22,277	—	—	22,277	7,270
CCLA - 620152001D - Nuture Fund -	—	—	6,888	—	6,888	6,888
CCLA - 620152002D - Dodd/Belcher Fund -	—	6,759	—	—	6,759	6,759
CCLA - 620152003D - Flower Guild -	—	—	2,000	—	2,000	2,000
CCLA - 620152004D - Fabric -	—	7,893	—	—	7,893	23,593
Friends Bank Account -	—	—	2,524	—	2,524	1,663
Santander current account -	6,302	6,409	1,938	—	14,650	22,432
Santander current account -	—	—	—	—	—	(180)
Santander deposit account -	14,442	58,458	544	—	73,444	142,204
Bookstall Account -	—	52	—	—	52	52
Church Cash in Hand -	80	—	—	—	80	80
Church hall Petty Cash -	—	385	—	—	385	178
Church Hall Community Account -	—	8,354	25	—	8,379	19,254
IDS - DECORATION FUND LICHFIELD -	—	—	800	—	800	400
Stocks -	20	—	—	—	20	20
Totals	34,884	155,803	17,104	—	207,791	232,636
Current assets - Debtors						
Accounts Receivable -	2,116	—	—	—	2,116	2,116
Totals	2,116	—	—	—	2,116	2,116
Liabilities - Agency accounts						
Agency collections -	—	—	1,787	—	1,787	3,346
Totals	—	—	1,787	—	1,787	3,346
Grand total	37,000	155,803	15,317	128,621	336,740	361,915

Statement of assets and liabilities - 2021

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
Church Hall Building -	—	—	—	114,395	114,395	114,395
Totals	—	—	—	114,395	114,395	114,395
Fixed assets - Investments						
CCLA 620152001S - LDT768 - J Hodson -	—	—	—	13,868	13,868	12,124
CCLA 620152002S - LDT350 - G Smith -	—	—	—	2,245	2,245	1,962
Totals	—	—	—	16,113	16,113	14,087
Current assets - Cash at bank and in hand						
Social & Fundraising Account -	—	23	—	—	23	23
Church Hall Savings account -	—	7,269	—	—	7,269	7,269
CCLA - 620152001D - Nuture Fund -	—	—	6,887	—	6,887	9,887
CCLA - 620152002D - Dodd/Belcher Fund -	—	6,759	—	—	6,759	6,759
CCLA - 620152003D - Flower Guild -	—	—	2,000	—	2,000	2,000
CCLA - 620152004D - Fabric -	—	23,592	—	—	23,592	23,592
Friends Bank Account -	—	—	1,663	—	1,663	6,444
Bank current account -	2,073	17,660	2,700	—	22,434	5,393
Bank current account -	—	(180)	—	—	(180)	(180)
Bank deposit account -	34,273	102,288	5,460	—	142,023	49,130
Bank deposit account -	—	180	—	—	180	180
Bookstall Account -	—	51	—	—	51	51
Church Cash in Hand -	80	—	—	—	80	80
Church hall Petty Cash -	—	178	—	—	178	196
Church Hall Community Account -	—	19,253	—	—	19,253	10,490
IDS - DECORATION FUND LICHFIELD -	—	—	400	—	400	—
Stocks -	20	—	—	—	20	20
Totals	36,447	177,078	19,112	—	232,638	121,340

Current assets - Debtors						
Accounts Receivable -	2,115	—	—	—	2,115	2,115
Totals	2,115	—	—	—	2,115	2,115
Liabilities - Agency accounts						
Agency collections -	—	—	3,346	—	3,346	2,199
Totals	—	—	3,346	—	3,346	2,199
Grand total	38,561	177,078	15,766	130,508	361,915	249,740

Fund movement by type - 2022

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Book - Bookstall Fund						
Designated	52	—	—	—	—	52
Sub-total for Book	52	—	—	—	—	52
Agency						
Restricted	(942)	—	—	—	—	(942)
Sub-total for Agency	(942)	—	—	—	—	(942)
Choir - Choir Fund						
Restricted	1,532	—	715	—	—	817
Sub-total for Choir	1,532	—	715	—	—	817
Decoration - IDS Decoration Fund						
Restricted	—	—	—	400	—	400
Sub-total for Decoration	—	—	—	400	—	400
DoddBelchr - Dodd Belcher Fund						
Designated	6,759	—	—	—	—	6,759
Sub-total for DoddBelchr	6,759	—	—	—	—	6,759
Fabric - Fabric Fund						
Designated	39,082	—	27,567	—	—	11,515
Sub-total for Fabric	39,082	—	27,567	—	—	11,515
Fabric Res - Fabric Fund Restr.						
Restricted	—	14,220	14,220	—	—	—
Sub-total for Fabric Res	—	14,220	14,220	—	—	—
Flower - Flower Guild Fund						
Restricted	2,072	150	224	—	—	1,998
Sub-total for Flower	2,072	150	224	—	—	1,998
FriendSTP - Friends of St Peters						
Restricted	1,663	1,476	615	—	—	2,524
Sub-total for FriendSTP	1,663	1,476	615	—	—	2,524
HallBuild - Church Hall Building						
Endowment	114,395	—	—	—	—	114,395
Sub-total for HallBuild	114,395	—	—	—	—	114,395
HallFund - Church Hall Fund						
Designated	26,702	17,228	12,914	—	—	31,016
Sub-total for HallFund	26,702	17,228	12,914	—	—	31,016
Hodgson - John Hodgson Fund						
Endowment	13,868	—	—	—	(1,625)	12,243
Sub-total for Hodgson	13,868	—	—	—	(1,625)	12,243
Legacy - Legacy Fund						
Designated	92,000	2,015	600	—	—	93,415
Sub-total for Legacy	92,000	2,015	600	—	—	93,415
Nurture - Nurture & Development						
Restricted	9,427	—	921	—	—	8,506
Sub-total for Nurture	9,427	—	921	—	—	8,506
Organ - Organ Fund						
Designated	11,460	1,035	474	—	—	12,021

Sub-total for Organ	11,460	1,035	474	—	—	12,021
Smith - George Smith Fund						
Endowment	2,245	—	—	—	(263)	1,982
Sub-total for Smith	2,245	—	—	—	(263)	1,982
Social - Social & Fundraising						
Designated	24	—	—	—	—	24
Sub-total for Social	24	—	—	—	—	24
Storage - Storage Cupboards						
Designated	1,000	—	—	—	—	1,000
Sub-total for Storage	1,000	—	—	—	—	1,000
Tower - Bellringers Tower Fund						
Restricted	2,014	222	222	—	—	2,014
Sub-total for Tower	2,014	222	222	—	—	2,014
General - General fund						
Unrestricted	38,561	84,090	85,252	(400)	—	37,000
Sub-total for General	38,561	84,090	85,252	(400)	—	37,000
Grand total	361,915	120,437	143,723	—	(1,888)	337,683

Fund movement by type - 2021

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Book - Bookstall Fund						
Designated	51	—	—	—	—	51
Sub-total for Book	51	—	—	—	—	51
Agency						
Restricted	(942)	—	—	—	—	(942)
Sub-total for Agency	(942)	—	—	—	—	(942)
Choir - Choir Fund						
Restricted	1,592	—	60	—	—	1,532
Sub-total for Choir	1,592	—	60	—	—	1,532
Decoration - IDS Decoration Fund						
Restricted	—	—	—	—	—	—
Sub-total for Decoration	—	—	—	—	—	—
DoddBelchr - Dodd Belcher Fund						
Designated	6,759	—	—	—	—	6,759
Sub-total for DoddBelchr	6,759	—	—	—	—	6,759
Fabric - Fabric Fund						
Designated	24,582	14,500	—	—	—	39,082
Sub-total for Fabric	24,582	14,500	—	—	—	39,082
Flower - Flower Guild Fund						
Restricted	2,072	—	—	—	—	2,072
Sub-total for Flower	2,072	—	—	—	—	2,072
FriendSTP - Friends of St Peters						
Restricted	6,444	365	5,146	—	—	1,663
Sub-total for FriendSTP	6,444	365	5,146	—	—	1,663
HallBuild - Church Hall Building						
Endowment	114,395	—	—	—	—	114,395
Sub-total for HallBuild	114,395	—	—	—	—	114,395
HallFund - Church Hall Fund						
Designated	17,956	14,478	5,732	—	—	26,701
Sub-total for HallFund	17,956	14,478	5,732	—	—	26,701
Hodgson - John Hodgson Fund						
Endowment	12,124	—	—	—	1,743	13,868
Sub-total for Hodgson	12,124	—	—	—	1,743	13,868
Legacy - Legacy Fund						

Designated		—	92,000	—	—	—	92,000
Sub-total for Legacy		—	92,000	—	—	—	92,000
Nurture - Nurture & Development							
Restricted		8,889	—	461	—	—	9,427
Sub-total for Nurture		8,889	—	461	—	—	9,427
Organ - Organ Fund							
Designated		10,815	645	—	—	—	11,460
Sub-total for Organ		10,815	645	—	—	—	11,460
Smith - George Smith Fund							
Endowment		1,962	—	—	—	127	2,245
Sub-total for Smith		1,962	—	—	—	127	2,245
Social - Social & Fundraising							
Designated		23	—	—	—	—	23
Sub-total for Social		23	—	—	—	—	23
Storage - Storage Cupboards							
Designated		1,000	—	—	—	—	1,000
Sub-total for Storage		1,000	—	—	—	—	1,000
Tower - Bellringers Tower Fund							
Restricted		2,013	540	540	—	—	2,013
Sub-total for Tower		2,013	540	540	—	—	2,013
General - General fund							
Unrestricted		39,000	76,738	77,175	—	—	38,563
Sub-total for General		39,000	76,738	77,175	—	—	38,563
Grand total		249,740	199,267	89,116	—	2,025	361,915

Fund Description

Designated Funds

Book: Library fund (dormant)
Dodd/Belcher: Historic legacies
Fabric: For the maintenance and upkeep of the fabric of the church
Hall: For the maintenance and upkeep of the fabric of the hall and to supplement church funds.
Legacy: Doreen Oxley Legacy (received Dec 21) – to be used for specific projects or items of expenditure as decided by the PCC.
Organ: For the maintenance and upkeep of the fabric of the organ
Social: Social and fundraising fund (dormant)
Storage: Surplus money from the purchase of a new cupboard

Restricted Funds

Choir: Choir expenditure
Decoration: For the internal redecoration of the vicarage.
Flower: A legacy for flowers in church
Friends: To support the maintenance & fabric of the church building
Nurture: A legacy for nurture and development
Tower: For the maintenance and upkeep of the fabric of the tower

Endowment Funds

Hall Building: The value of the hall building
Hodgson: J Hodgson legacy
Smith: G Smith legacy

Analysis of Transfer between Funds - 2022

£400 was transferred from General Fund to the Interior Decoration Scheme Fund held by the Diocese towards future internal decoration costs of the Rectory.

Analysis of receipts and payments

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid Collections	27,221	—	—	—	27,221	24,673
Non Gift Aid Collections	3,662	—	—	—	3,662	3,696
Loose plate collections	896	—	—	—	896	784
Loose plate special services	1,761	—	—	—	1,761	1,091
Donations Box	127	—	—	—	127	43
SumUp Donations	597	—	—	—	597	—
Donations appeals etc	3,349	—	372	—	3,721	8,018
Kinver Charity - Donations	12,056	—	—	—	12,056	3,074
FOSPERS subscriptions	1,485	—	—	—	1,485	1,580
Fospers Lights	1,921	—	—	—	1,921	1,465
Tax recoverable on Gift Aid	7,645	—	—	—	7,645	7,504
Legacies	—	2,015	—	—	2,015	92,000
Recurring grants	—	—	—	—	—	—
Non-recurring one-off grants	1,268	—	14,220	—	15,488	14,500
Other funds generated	86	75	—	—	161	663
Total	62,075	2,091	14,592	—	78,757	159,090
Income from charitable activities						
Fospers Social & Fundraising Events	6,621	—	—	—	6,621	10,618
Fospers 100 Club,	—	—	1,476	—	1,476	375
Statutory Fees for weddings and funerals	6,038	—	—	—	6,038	5,796
Other fees weddings & funerals	4,818	995	—	—	5,813	4,459
Bookstall sales to promote objectives	—	—	—	—	—	4
Church hall lettings - objectives	—	14,329	—	—	14,329	12,279
Church hall fundraising events	—	2,857	—	—	2,857	2,163
Total	17,477	18,181	1,476	—	37,133	35,694
Other trading activities						
Magazine advertising	1,350	—	—	—	1,350	1,538
Parish magazine sales	2,179	—	—	—	2,179	2,223
Fospers Sundry Sales eg cards	123	—	—	—	123	234
Total	3,652	—	—	—	3,652	3,994
Investments						
Dividends	427	—	—	—	427	424
Bank and building society interest	460	7	—	—	467	65
Rent from lands or buildings	—	—	—	—	—	—
Total	888	7	—	—	895	489
Other income						
Insurance claims	—	—	—	—	—	—
Surplus - sales of fixed assets	—	—	—	—	—	—
Total	—	—	—	—	—	—
INCOME TOTAL	84,090	20,279	16,068	—	120,437	199,267

EXPENDITURE

Raising funds

Costs of stewardship campaign	235	—	—	—	235	134
Costs of Fospers Social & fundraising	1,574	—	—	—	1,574	2,294
Fospers 100 Club prize money	—	—	615	—	615	—
Fospers sundry costs	—	—	—	—	—	—
Bank Charges/Investment Costs	21	—	—	—	21	37
Total	1,829	—	615	—	2,444	2,464

Expenditure on charitable activities

Giving to missionary societies	—	—	—	—	—	—
Giving - relief and development agencies	250	—	—	—	250	—
Ministry parish share etc	46,774	—	—	—	46,774	57,473
Diocesan parish share support	—	—	—	—	—	(4,789)
Sundry Expenses	1,156	—	1,084	—	2,241	1,136
Salaries	—	—	—	—	—	—
Organist Fees	1,350	—	—	—	1,350	1,020
Working expenses of incumbent	364	—	—	—	364	349
Vicar's/Rectory telephone	324	—	—	—	324	338
Education	—	—	50	—	50	—
Parish training and mission	28	—	121	—	149	462
Church running - insurance	4,441	—	—	—	4,441	4,125
Church office - telephone	91	—	—	—	91	50
Organ / piano tuning	—	—	—	—	—	—
Church maintenance	621	474	222	—	1,317	1,856
Cleaning	254	—	—	—	254	—
Upkeep of services Wine/Wafers etc	1,071	—	605	—	1,676	417
Upkeep of churchyard	768	—	—	—	768	964
Administration/Stationery etc	1,787	—	—	—	1,787	1,574
Photocopying/Advertising	3,174	—	—	—	3,174	2,141
Visiting speakers / locums	—	—	—	—	—	—
Church running - electric	3,747	—	—	—	3,747	363
Church running - gas	14,087	—	—	—	14,087	6,163
Church running - water	102	—	—	—	102	104
Magazine expenses	1,960	—	—	—	1,960	1,799
Bookstall costs	—	—	—	—	—	—
Hall running - electricity	—	7,836	—	—	7,836	1,817
Hall running - gas	—	—	—	—	—	—
Hall running - insurance	—	1,243	—	—	1,243	1,184
Hall running - maintenance	50	1,213	—	—	1,263	2,349
Hall Cleaning	—	2,070	—	—	2,070	—
Hall running - telephone	—	—	—	—	—	—
Hall running - water	—	88	—	—	88	137
Hall - Sundry expenses	30	465	—	—	495	366
Governance costs examination/audit fee	150	—	—	—	150	150
Church major repairs - structure	—	16,467	12,540	—	29,007	4,371
Church major repairs - installation	—	11,700	1,680	—	13,380	—
Church interior and exterior decorating	—	—	—	—	—	—
Hall + major repairs - structure	—	—	—	—	—	—
Hall + major repairs - installation	—	—	—	—	—	—
Hall + interior and exterior decorating	—	—	—	—	—	—
Other PCC property upkeep	845	—	—	—	845	735
Total	83,423	41,555	16,302	—	141,279	86,654
EXPENDITURE TOTAL	85,252	41,555	16,917	—	143,723	89,118
GRAND TOTAL	(1,161)	(21,276)	(849)	—	(23,286)	110,149

Fixed Assets

a. Tangible Fixed Assets

	Church Hall £	Church Equipment £	Total £
Cost or Valuation			
As at 1 st Jan	114,395	-	114,395
Additions in the year	-	-	-
Disposal in the year	-	-	-
Revaluation (if any)	-	-	-
Value at 31st Dec	-	-	
Accumulated Depreciation			
As at 1 st Jan	-	-	-
Charge for the year	-	-	-
Disposals	-	-	-
Value at 31st Dec	-	-	-
Net Book Value at 1 st Jan 2022	114,395	-	114,395
Net Book Value at 31st Dec 2022	114,395	-	114,395

The church hall is held at historical cost.

b. Fixed Asset Investments

	At 1 st Jan £	Additions £	Disposals £	Transfers £	Change in market value £	At 31 st Dec £
Unrestricted funds	-	-	-	-	-	-
Restricted Funds	-	-	-	-	-	-
Endowment funds						
J Hodson	13,868	-	-	-	(1,625)	12,243
G Smith	2,245	-	-	-	(263)	1,982
Total	16,113	-	-	-	(1,888)	14,225

The investments are in the CCLA Investment Fund.