



REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Address

Windsor Baptist Church, Victoria Street, Windsor, SL4 1EH

Charity Registration Number: 1192861

Website <http://windsorbaptistchurch.org.uk>

Diaconate

The make-up of the Diaconate during this year was as follows:

Revd Kat Bracewell	Minister
Gwyn Doncaster	Secretary – one year term (elected June 2023)
Janna Fletcher	Deacon – finished one year term in June 2023
	Joint Secretary – one year term starting June 2023
Juliana Bonilha	Treasurer – one year term from June 2023
Hilary Troote	Finished one-year Deacon term in June 2023, didn't restand
Sally Wright	Deacon – two-year term from July 2022
Jane Deakin	Deacon – two-year term from July 2022
Lindsey Livingstone	Deacon – three-year term from July 2022
Sue Goode	Deacon – three-year term from July 2022

Property Trustee

The Baptist Union Corporation Limited, Baptist House, 129 Broadway, Didcot, Oxfordshire, OX11 8RT

Principal Bankers

- HSBC, 128 High Street, Slough, SL1 1JF
- Santander, 48 The Observatory, High Street, Slough, SL1 1DL
- Metro Bank, 24 Farnham Road, Slough, SL1 3TA

Independent Examiner

Richardson Jones (Chartered Accountants)
Mercury House, 19-21 Chapel Street, Marlow, SL7 3HN

Memberships

The Church is in membership with the Baptist Union of Great Britain and the Southern Counties Baptist Association

ANNUAL REPORT 1 APRIL 2023 – 31 MARCH 2024

Structure, Governance and Management

The Trustees are pleased to present their Annual Report and Financial Statements from 1 April 2023 to 31 March 2024. The financial statements have been prepared in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

The name of the church is Windsor Baptist Church and it is a Charitable Incorporated Organisation.

The Church Meeting is the ultimate decision-making body guiding the affairs of the church. Church Meetings take place at least four times per year. Members of the congregation and other invited guests are welcome to attend and participate, but only Members can vote.

The church's membership is established by inviting people to reaffirm their membership at, or around, the time of the Covenant Membership Service. This year the Covenant Membership service was held on 24 September 2023. On that day (or shortly after) 41 people began or reaffirmed their membership. Therefore the church's membership stands at 41.

Church Members appoint the Charity Trustees. This comprises Deacons, the Minister, Church Secretaries, Treasurer and any other Officers. The Trustees, collectively known as the Diaconate, are responsible for the day-to-day running of the church's work and witness, and for the financial and legal aspects of the charity.

The Church occupies premises that are held in trust by the Baptist Union Corporation Ltd.

This year's AGM took place on Sunday 11 June 2023 comprising the election of deacons and offers, and the receiving of annual accounts and the annual report.

Objects and Activities

The charitable purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

In fulfilling its purpose, the Church engages in a range of activities, both on its own and with others, aimed at showing the love of Jesus Christ in word and deed and at bringing people into a closer relationship with him as living Lord. These activities include:

- regular public worship, prayer, Bible study, preaching and teaching
- welcome, inclusion and teaching of children and young people
- giving and encouraging pastoral care
- a weekday Café
- supporting and encouraging charitable social action, both in the UK and abroad
- engaging with other Christian churches
- making our premises available for a wide range of community purposes.

A few years ago the church members agreed upon four core values that should remain at the heart of the vision of the church and all its activities – Community, Inclusive, Creative, Family. These values are displayed on four large banners in the church, and provide ongoing inspiration to the members of the church community.

Public benefit

In deciding what activities the charity should undertake the Trustees have paid due regard to the Charity Commission's guidance on public benefit. The Church's worship services are open to all, now both in person and on Zoom concurrently. The church premises are generally widely used by organisations seeking to serve Windsor and the surrounding area in different ways.

Overview of the year

- The church continues to be rooted in its four core values of Community, Inclusive, Creative and Family.
- The church employs a full time minister, Kat and a part-time Community Manager, Kate. To run the café, the church employs a part-time Café Manager, a part-time Assistant Café Manager, a part-time Café Assistant (with an outside grant to fund the post). To help maintain the church building, the church employs a part-time cleaner.

Achievements and performance

Among significant activities and developments:

- **Sunday services** further developed a creative pattern, with each Sunday of the month having a different emphasis: *First Sunday Brunch* – a short service translated into Ukrainian, followed by a cooked breakfast together; *Second Sunday Stillness* – a quieter, more reflective service including communion; *Third Sunday Groups* – church in smaller groups; *Fourth Sunday Celebration* – a more lively service; *Fifth Sunday Community* – a service where everyone attending is invited to contribute, with a thought, prayer, testimony, poem or other.

- With the new pattern of Sunday services, **Third Sunday** Groups has been the newest and most creative endeavour. The idea was discussed at church meeting and agreed to trial for four months starting in October. The aim was to increase everyone's sense of belonging and participating, reframing people's experience of church worship. The four groups have been *Walking, Talking, Jamming and Drinking*, so one group goes for a walk (led by Gwyn and Sally), another group meets in church for café church and conversation (led by Kat), one group plays and sings worship songs together (led by Rich and Dave) and one group goes to the pub for a pub theology session (led by Andy L). The walking and drinking groups listen to a podcast in advance of the gathering, in order to discuss it together. The podcasts chosen have been 'The Universal Christ' by Richard Rohr. In February the church meeting reviewed this endeavour and expressed value and appreciation for it, feeling that relationships were forming well and people were engaging in new ways. It was decided to continue this for a further year.
- The church continued to offer the option to join in the service by Zoom, thus providing **hybrid services**. This enabled people who were unwell or unable to be present in person for other reasons, to join in the service.
- The **Tree House Café** continues to be a hive of activity, providing a friendly, busy and inclusive café experience, primarily for young families but for others as well. The church continued to have a young man with additional needs working in the café part-time, funded by an external 'back to work' grant. In October, the funding for this person came to an end and he continued to offer some voluntary work whilst also exploring paid work elsewhere. The Café manager and Assistant Café Manager continued to do a wonderful job, creating a warm and nurturing environment, which has helped the church to fulfil its desire to serve the community and provide a great space for it, and we have continued to be blessed by some great volunteers.
- The church continued to support **Ukrainian refugees** who had settled in Windsor under the government's 'Homes for Ukraine' scheme. We continued to work with a network called 'Safeplaces', which was supporting Ukrainians in Windsor and the surrounding area. As well as First Sunday Brunch, the church continued two weekly groups - one on a Tuesday afternoon, after-school – a family session providing safety and support, and an opportunity for children to develop their English in a fun and participatory way. This group has become a wonderful, warm and well established gathering, where relationships have formed and developed. Kate, Rich and Lindsey have done a brilliant job of keeping high quality opportunities for play-based learning, and have continued to benefit greatly from some very skilled volunteers who have come our way through Lindsey's other role, supporting children's reading in schools. The second weekly group has continued to take place on a Friday afternoon, and is an informal drop-in for adults, whilst children are at school. This group began to dwindle a little, as the refugees became more established with their own working lives, but over the winter a new endeavour was started, making trench candles to be sent to the front line in Ukraine. This became quite a significant operation, involving lots of people and time, and it was

great to be able to support the Ukrainian community in this way. The church also hosted an Ukrainian Christmas Fayre in November. The minister, Kat, continued to host a Ukrainian refugee in the Manse loft, and in October, this young woman was joined by her sister, who also made her home in the manse family.

- The community manager, Kate, has devoted time, skill and energy in developing a **Community Kitchen** in the back kitchen at church. Small groups of people have come together to learn cooking skills in a supportive environment. This has been very successful and has highlighted both a need and a desire to develop this further.
- The church continued to work with **various groups** that use the building, particularly Blossoms Ballet/Hawthorne School of Dance and Showstoppers, enjoying a fruitful and valuable relationship with them. We continued to welcome the DASH group which supports those experiencing domestic abuse. Rock Choir returned to their usual Tuesday sessions. The church has continued to benefit from its Community Manager, Kate, whose gifts at developing and nurturing community are significant.
- The church has continued to be blessed by the skills of Richard, the **Finance Manager**. Juliana is the official Treasurer deacon, bringing her skills in accountancy to the role, but Richard has overall oversight of the finances, and works tirelessly on the church's behalf.
- Lindsey continued to be the Designated Person for **Safeguarding**, and has held the role gently and capably, with no major safeguarding incidents occurring through the year.
- The church has continued to be a publicly affirming church of the **LGBTQ+ community**, and in June it was delighted to host a Pride Soiree. This was a lovely event, well attended, and we enjoyed a speaker called Ally Tomlinson, who gave a great talk entitled 'The History of Pride in the UK'. Drinks, canapes and cake were shared and a lovely evening had by all.
- **Youth Club** continued with 8 young people aged 9-15. The frequency was increased to once every three weeks instead of once a month, on a Sunday evening. Once again the group took part in the Windsor Homeless Project's annual sleep-out in September, by sleeping on the floor in the church building. This was a wonderful evening and raised hundreds of pounds.
- The **Monday Group** (a prayer and Bible study group) led by Sue continued to meet weekly, offering participants a weekly opportunity for prayer and Bible study.
- The church marked and support **Christian Aid** week, with a Brunch service in May.
- The church took part in **Windsor Fringe Festival** hosting a homeless exhibition and an afternoon tea party, both of which went really well. It was decided to have a break this year from doing a 'Library of Life', with plans to do another in 2024.
- The minister has regularly attended online **ministers' meetings** with other clergy from Windsor town centre as well as the local Baptist minister's cluster. In February she was present for one morning at the Southern Counties Baptist Association's **Leaders Conference** and again attended **Greenbelt**, which was its usual inspiring and wonderful space. Kat was asked to co-lead another 'Kind and Gentle Spaces' session run by the

local Baptist Association, for another local Baptist Church, giving the members there the space to think through issues of LGBTQ+ inclusion.

- On the 31 October the church held a **Light Party** as part of the Ukrainian after school group, which was great fun.
- Kat led wedding blessings in August at a local hotel and in September at another venue, and went to another church in Ashby-de-la-Zouch to officiate at the wedding of a former church member. She also led a funeral in June.
- In October, a new **Repair Café** began. This took place on the third Saturday of the month in the main church, established by Kat and a man named Chris from the local Rotary Club. Skilled volunteers were brought in to repair broken household objects, reducing the number of items going into landfill. This has been a wonderful new activity that the church has been pleased to play an important role in. Kat has provided café facilities, aided by several young people who have wanted to volunteer (some doing Duke of Edinburgh) and learn barista skills.
- The **Christmas services** included a carol service and scratch nativity, Christmas Eve, Christmas Day and New Year's Eve services. The church also took on one of the Windsor Living Advent's evenings, with Mairi the Showstoppers leader presenting a wonderful Christmas singalong.
- On 14 January, we were delighted to have the **baptism** of Sarah, which was a wonderful celebration.
- On 27 January the Deacons had another morning **retreat**, this time at Yeldall Rehab Centre, discussing the church's vision and plans for the upcoming year.
- For two months in January and February, Kat was again one of four local leaders running a **warm hub**, for the homeless community and anyone else who wanted to come, on three evenings a week at the newly established Alma Beacon – a new base for Windsor Christian Action and its projects.
- **Easter** was marked with a service on Maundy Thursday, a labyrinth and children's activity on Good Friday and an all-age celebration which included some Ukrainian traditions such as blessing the bread and Ukrainian dancing.

The Church does not measure the success of its programmes only in numbers and finances, but also in less tangible areas like fellowship, encouragement and spiritual growth and how, individually and collectively, members show the love of Jesus Christ in daily life.

Future Plans

The church will continue in 2024/25 to explore creative worship on Sundays, with different experiences on different Sundays of the month.

The Tree House Café will celebrate its 10th birthday in November 2024, which will be duly marked.

A volunteer coordinator will be sought, to come alongside people who can both give to and receive from the church/café's nurturing environment and opportunities.

The Community Kitchen will be developed, with external funding sought.

The church will continue to support the Ukrainian community, journeying with them as their longer-term future becomes clearer.

The Deacons will be continuing to maximise the wonderful opportunities available to us in the short-term, whilst keeping alert to the changing nature of church life, generally, in this post Covid era, and developing the necessary flexibility to adapt to new and creative ways of being church in the medium-long term.

Financial Review

Please see separate accounts below for the church's financial overview and audited report.

Risk management

The Deacons have assessed the major risks facing the church and put plans in place to mitigate these risks. These plans are kept under regular review.

This report was approved by the Church Meeting at its AGM on Sunday 23 June 2024,

and signed on its behalf by

A handwritten signature in black ink, appearing to read 'K Bracewell', with a long, sweeping horizontal line extending from the end of the signature.

Revd Kat Bracewell
Minister

REGISTERED CHARITY NUMBER: 1192861

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
WINDSOR BAPTIST CHURCH**

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

WINDSOR BAPTIST CHURCH

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WINDSOR BAPTIST CHURCH
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Please refer to the annexed full report of the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation (CIO).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1192861

Principal address

71 Victoria Street
Windsor
SL4 1EH

Trustees

The Rev R K Bracewell
Mrs S Wright
Mrs J Fletcher (appointed 1.7.23)
Mrs J Deacon
Mrs G Doncaster (appointed 1.6.23)
Ms J Bonilha
Mrs H Troote (resigned 30.6.23)
Mrs L Livingstone
Mrs S Goode
Mrs S Hedger

Independent Examiner

David Porter
Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

Property Trustee

The Baptist Union Corporation Limited
Baptist House, 129 Broadway, Didcot, Oxfordshire, OX11 8RT

Principle Bankers

HSBC
128 High Street, Slough, SL1 1JF

Santander
48 The Observatory, High Street, Slough, SL1 1DL

Metro Bank
24 Farnham Road, Slough, SL1 3TA

WINDSOR BAPTIST CHURCH
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

Approved by order of the board of trustees on23/7/24..... and signed on its behalf by:


.....
Ms J Bonilha - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WINDSOR BAPTIST CHURCH**

Independent examiner's report to the trustees of Windsor Baptist Church

I report to the charity trustees on my examination of the accounts of Windsor Baptist Church (the Trust) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

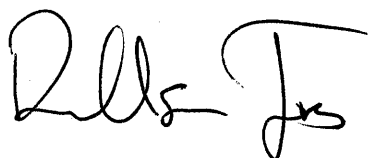
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Porter

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

Date:23/7/24.....

WINDSOR BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	68,819	-	68,819	71,263
Other trading activities	3	41,131	163	41,294	30,151
Investment income	4	155	-	155	100
Total		<u>110,105</u>	<u>163</u>	<u>110,268</u>	<u>101,514</u>
EXPENDITURE ON					
Staff costs	5	62,513	-	62,513	93,138
Charitable activities	6				
Worship expenses		-	-	-	1,619
Community and support costs		1,708	-	1,708	1,097
Other		42,458	-	42,458	11,187
Total		<u>106,679</u>	<u>-</u>	<u>106,679</u>	<u>107,041</u>
NET INCOME/(EXPENDITURE)		3,426	163	3,589	(5,527)
Transfers between funds	15	<u>2,100</u>	<u>(2,100)</u>	<u>-</u>	<u>-</u>
Net movement in funds		5,526	(1,937)	3,589	(5,527)
RECONCILIATION OF FUNDS					
Total funds brought forward		70,450	1,937	72,387	77,914
TOTAL FUNDS CARRIED FORWARD		<u><u>75,976</u></u>	<u><u>-</u></u>	<u><u>75,976</u></u>	<u><u>72,387</u></u>

The notes form part of these financial statements

WINDSOR BAPTIST CHURCH

**BALANCE SHEET
31ST MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	10	-	-	-	-
CURRENT ASSETS					
Debtors	11	11,450	-	11,450	6,659
Cash at bank and in hand		66,818	-	66,818	69,006
		<u>78,268</u>	<u>-</u>	<u>78,268</u>	<u>75,665</u>
CREDITORS					
Amounts falling due within one year	12	(2,292)	-	(2,292)	(3,018)
		<u>75,976</u>	<u>-</u>	<u>75,976</u>	<u>72,647</u>
NET CURRENT ASSETS					
		<u>75,976</u>	<u>-</u>	<u>75,976</u>	<u>72,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,976</u>	<u>-</u>	<u>75,976</u>	<u>72,647</u>
CREDITORS					
Amounts falling due after more than one year	13	-	-	-	(260)
		<u>75,976</u>	<u>-</u>	<u>75,976</u>	<u>72,387</u>
NET ASSETS		<u>75,976</u>	<u>-</u>	<u>75,976</u>	<u>72,387</u>
FUNDS	15				
Unrestricted funds				75,976	70,450
Restricted funds				-	1,937
TOTAL FUNDS				<u>75,976</u>	<u>72,387</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

23/7/24


.....
J Bonilha - Trustee

The notes form part of these financial statements

WINDSOR BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared on a 'receipts and payments' basis in accordance with the Charities Act 2011, Section 133.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Gifts	30,005	36,093
Donations	-	7,198
Gift aid	4,791	6,707
Legacies	-	21,265
Room hire	34,023	-
	<u>68,819</u>	<u>71,263</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Shop income	26,856	27,434
Other income	14,438	2,717
	<u>41,294</u>	<u>30,151</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	155	100
	<u>155</u>	<u>100</u>

5. STAFF COSTS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Trustees' remuneration etc	30,493	29,246
Staff costs	32,020	33,025
Support costs	-	30,867
	<u>62,513</u>	<u>93,138</u>

WINDSOR BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Community and support costs	259	1,449	1,708

7. SUPPORT COSTS

	Management £	Human resources £	Governance costs £	Totals £
Other resources expended	22,942	12,472	1,822	37,236
Community and support costs	-	1,449	-	1,449
	22,942	13,921	1,822	38,685

8. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.24 £	31.3.23 £
Trustees' salaries	27,130	25,955
Trustees' pension contributions to money purchase schemes	3,363	3,291
	30,493	29,246

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

9. STAFF COSTS

	31.3.24 £	31.3.23 £
Wages and salaries	58,586	53,830
Other pension costs	3,927	8,441
	62,513	62,271

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Staff	5	6

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee [the Baptist Union Corporation Ltd]. The cost of the assets are shown within The Baptist Union Corporation Ltd charity financial statements.

Church premises at 71 Victoria Street, Windsor is valued at £1,201,862, church manse at 19 College Crescent, Windsor is valued at £363,734 and fixtures, furniture and equipment is valued at £76,440. These are based on the insured values and are not reflective of the actual cost of the assets.

WINDSOR BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	11,450	6,659
	<u>11,450</u>	<u>6,659</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	1,285	816
Taxation and social security	377	354
Other creditors	630	1,848
	<u>2,292</u>	<u>3,018</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Other creditors	-	260
	<u>-</u>	<u>260</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Other loans	-	1,250
	<u>-</u>	<u>1,250</u>
Amounts falling between one and two years:		
Other loans more than one year	-	260
	<u>-</u>	<u>260</u>

15. MOVEMENT IN FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Fund Transfer £	Carried forward £
MOVEMENT IN FUNDS					
General Fund 31.03.2023	79,725	91,057	(99,082)	(1,250)	70,450
Restricted Fund 31.03.2023	(1,811)	10,457	(7,959)	1,250	1,937
	<u>77,914</u>	<u>101,514</u>	<u>(107,041)</u>	<u>0</u>	<u>72,383</u>

MOVEMENT IN FUNDS					
General Fund 31.03.2024	70,450	110,105	(106,679)	2,100	75,976
Restricted Fund 31.03.2024	1,937	163	-	(2,100)	-
	<u>72,387</u>	<u>110,268</u>	<u>(106,679)</u>	<u>0</u>	<u>75,976</u>

WINDSOR BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

16. EMPLOYEE BENEFIT OBLIGATIONS

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan was undertaken as at 31 December 2016 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £219 million, whilst the level of assets needed to pay benefits was £312m, giving a deficit of £93m (equivalent to a past service funding level of 70%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The Baptist Union advise that as at 31 March 2024, the deficit is £78m.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until December 2028.

The Church has also been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at 31 March 2024 was £7,400

The BU advise the Church's pension liabilities under the DB scheme arise from the following past Ministers and/or their dependents

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

18. RESERVE FUNDS

The reserves policy of Windsor Baptist Church is to hold three months of all expenditure (based on average annual spend over 5 years) to allow the church to adapt to any changes in the income or expenditure of the church. The Trustees currently believe this amount to be £23,000 but have rounded this up to £25,000, this compares to £75,976 in free cash reserves held at the year - end. This policy will be reviewed annually.

WINDSOR BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	30,005	36,093
Donations	-	7,198
Gift aid	4,791	6,707
Legacies	-	21,265
Room hire	34,023	-
	<u>68,819</u>	<u>71,263</u>
Other trading activities		
Shop income	26,856	27,434
Other income	14,438	2,717
	<u>41,294</u>	<u>30,151</u>
Investment income		
Deposit account interest	155	100
	<u>110,268</u>	<u>101,514</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	27,130	25,955
Trustees' pension contributions to money purchase schemes	3,363	3,291
Wages	31,456	27,875
Pensions	564	5,150
	<u>62,513</u>	<u>62,271</u>
Charitable activities		
Community events	259	2,716
Other		
Worship expenses	-	2,549
Manse costs	4,754	5,741
Gifts	468	-
	<u>5,222</u>	<u>8,290</u>
Support costs		
Management		
Rates and water	2,553	-
Insurance	1,566	-
Light and heat	7,052	5,388
Telephone	759	-
Office and general expenses	1,316	1,145
Licenses & membership	4,141	3,737
Repairs & maintenance	3,453	2,703
Cleaning	2,102	1,958
	<u>22,942</u>	<u>14,931</u>

This page does not form part of the statutory financial statements

WINDSOR BAPTIST CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	31.3.24 £	31.3.23 £
Management		
Human resources		
Café general costs	13,921	15,936
Governance costs		
Accountancy and legal fee	1,822	2,897
Total resources expended	<u>106,679</u>	<u>107,041</u>
Net income/(expenditure)	<u><u>3,589</u></u>	<u><u>(5,527)</u></u>

This page does not form part of the statutory financial statements

REGISTERED CHARITY NUMBER: 1192861

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
WINDSOR BAPTIST CHURCH**

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

WINDSOR BAPTIST CHURCH

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Detailed Statement of Financial Activities	10 to 11

WINDSOR BAPTIST CHURCH
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Please refer to the annexed full report of the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation (CIO).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1192861

Principal address

71 Victoria Street
Windsor
SL4 1EH

Trustees

The Rev R K Bracewell
Mrs S Wright
Mrs J Fletcher (appointed 1.7.23)
Mrs J Deacon
Mrs G Doncaster (appointed 1.6.23)
Ms J Bonilha
Mrs H Troote (resigned 30.6.23)
Mrs L Livingstone
Mrs S Goode
Mrs S Hedger

Independent Examiner

David Porter
Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

Property Trustee

The Baptist Union Corporation Limited
Baptist House, 129 Broadway, Didcot, Oxfordshire, OX11 8RT

Principle Bankers

HSBC
128 High Street, Slough, SL1 1JF

Santander
48 The Observatory, High Street, Slough, SL1 1DL

Metro Bank
24 Farnham Road, Slough, SL1 3TA

WINDSOR BAPTIST CHURCH
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

Approved by order of the board of trustees on23/7/24..... and signed on its behalf by:


.....
Ms J Bonilha - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WINDSOR BAPTIST CHURCH**

Independent examiner's report to the trustees of Windsor Baptist Church

I report to the charity trustees on my examination of the accounts of Windsor Baptist Church (the Trust) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

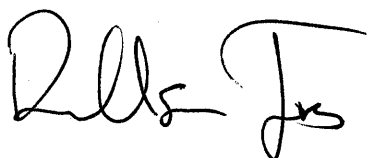
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Porter

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

Date:23/7/24.....

WINDSOR BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	68,819	-	68,819	71,263
Other trading activities	3	41,131	163	41,294	30,151
Investment income	4	155	-	155	100
Total		<u>110,105</u>	<u>163</u>	<u>110,268</u>	<u>101,514</u>
EXPENDITURE ON					
Staff costs	5	62,513	-	62,513	93,138
Charitable activities	6				
Worship expenses		-	-	-	1,619
Community and support costs		1,708	-	1,708	1,097
Other		42,458	-	42,458	11,187
Total		<u>106,679</u>	<u>-</u>	<u>106,679</u>	<u>107,041</u>
NET INCOME/(EXPENDITURE)		3,426	163	3,589	(5,527)
Transfers between funds	15	<u>2,100</u>	<u>(2,100)</u>	<u>-</u>	<u>-</u>
Net movement in funds		5,526	(1,937)	3,589	(5,527)
RECONCILIATION OF FUNDS					
Total funds brought forward		70,450	1,937	72,387	77,914
TOTAL FUNDS CARRIED FORWARD		<u><u>75,976</u></u>	<u><u>-</u></u>	<u><u>75,976</u></u>	<u><u>72,387</u></u>

The notes form part of these financial statements

WINDSOR BAPTIST CHURCH

**BALANCE SHEET
31ST MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	10	-	-	-	-
CURRENT ASSETS					
Debtors	11	11,450	-	11,450	6,659
Cash at bank and in hand		66,818	-	66,818	69,006
		<u>78,268</u>	<u>-</u>	<u>78,268</u>	<u>75,665</u>
CREDITORS					
Amounts falling due within one year	12	(2,292)	-	(2,292)	(3,018)
		<u>75,976</u>	<u>-</u>	<u>75,976</u>	<u>72,647</u>
NET CURRENT ASSETS					
		<u>75,976</u>	<u>-</u>	<u>75,976</u>	<u>72,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,976</u>	<u>-</u>	<u>75,976</u>	<u>72,647</u>
CREDITORS					
Amounts falling due after more than one year	13	-	-	-	(260)
		<u>75,976</u>	<u>-</u>	<u>75,976</u>	<u>72,387</u>
NET ASSETS		<u>75,976</u>	<u>-</u>	<u>75,976</u>	<u>72,387</u>
FUNDS	15				
Unrestricted funds				75,976	70,450
Restricted funds				-	1,937
TOTAL FUNDS				<u>75,976</u>	<u>72,387</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

23/7/24


.....
J Bonilha - Trustee

The notes form part of these financial statements

WINDSOR BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared on a 'receipts and payments' basis in accordance with the Charities Act 2011, Section 133.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Gifts	30,005	36,093
Donations	-	7,198
Gift aid	4,791	6,707
Legacies	-	21,265
Room hire	34,023	-
	<u>68,819</u>	<u>71,263</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Shop income	26,856	27,434
Other income	14,438	2,717
	<u>41,294</u>	<u>30,151</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	155	100
	<u>155</u>	<u>100</u>

5. STAFF COSTS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Trustees' remuneration etc	30,493	29,246
Staff costs	32,020	33,025
Support costs	-	30,867
	<u>62,513</u>	<u>93,138</u>

WINDSOR BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Community and support costs	259	1,449	1,708

7. SUPPORT COSTS

	Management £	Human resources £	Governance costs £	Totals £
Other resources expended	22,942	12,472	1,822	37,236
Community and support costs	-	1,449	-	1,449
	22,942	13,921	1,822	38,685

8. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.24 £	31.3.23 £
Trustees' salaries	27,130	25,955
Trustees' pension contributions to money purchase schemes	3,363	3,291
	30,493	29,246

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

9. STAFF COSTS

	31.3.24 £	31.3.23 £
Wages and salaries	58,586	53,830
Other pension costs	3,927	8,441
	62,513	62,271

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Staff	5	6

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee [the Baptist Union Corporation Ltd]. The cost of the assets are shown within The Baptist Union Corporation Ltd charity financial statements.

Church premises at 71 Victoria Street, Windsor is valued at £1,201,862, church manse at 19 College Crescent, Windsor is valued at £363,734 and fixtures, furniture and equipment is valued at £76,440. These are based on the insured values and are not reflective of the actual cost of the assets.

WINDSOR BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	11,450	6,659
	<u>11,450</u>	<u>6,659</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	1,285	816
Taxation and social security	377	354
Other creditors	630	1,848
	<u>2,292</u>	<u>3,018</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Other creditors	-	260
	<u>-</u>	<u>260</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Other loans	-	1,250
	<u>-</u>	<u>1,250</u>
Amounts falling between one and two years:		
Other loans more than one year	-	260
	<u>-</u>	<u>260</u>

15. MOVEMENT IN FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Fund Transfer £	Carried forward £
MOVEMENT IN FUNDS					
General Fund 31.03.2023	79,725	91,057	(99,082)	(1,250)	70,450
Restricted Fund 31.03.2023	(1,811)	10,457	(7,959)	1,250	1,937
	<u>77,914</u>	<u>101,514</u>	<u>(107,041)</u>	<u>0</u>	<u>70,450</u>

MOVEMENT IN FUNDS					
General Fund 31.03.2024	70,450	110,105	(106,679)	2,100	75,976
Restricted Fund 31.03.2024	1,937	163	-	(2,100)	-
	<u>72,387</u>	<u>110,268</u>	<u>(106,679)</u>	<u>0</u>	<u>75,976</u>

WINDSOR BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

16. EMPLOYEE BENEFIT OBLIGATIONS

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan was undertaken as at 31 December 2016 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £219 million, whilst the level of assets needed to pay benefits was £312m, giving a deficit of £93m (equivalent to a past service funding level of 70%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The Baptist Union advise that as at 31 March 2024, the deficit is £78m.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until December 2028.

The Church has also been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at 31 March 2024 was £7,400

The BU advise the Church's pension liabilities under the DB scheme arise from the following past Ministers and/or their dependents

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

18. RESERVE FUNDS

The reserves policy of Windsor Baptist Church is to hold three months of all expenditure (based on average annual spend over 5 years) to allow the church to adapt to any changes in the income or expenditure of the church. The Trustees currently believe this amount to be £23,000 but have rounded this up to £25,000, this compares to £75,976 in free cash reserves held at the year - end. This policy will be reviewed annually.

WINDSOR BAPTIST CHURCH

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WINDSOR BAPTIST CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
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