

INSPIRE HOPE INITIATIVE

CHARITY REGISTRATION No: 1192856

ANNUAL REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 5 APRIL 2024

Trustees on 31 March 2023 Abdi Aziz Abdi-(Chairman)
Ali Mohammed-(Secretary)
Ossob Ali-(Treasurer)
Najma Ali

Charity Number 1192856 (England and Wales)

Date of Registration 18th December 2020

Start of Financial Period 6th April 2023

End of Financial Period 5th April 2024

Legal Status Charitable Incorporated Organisation (CIO)

Governing document Constitution adopted 18th December 2020

Objects

TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY WORKING WITH PEOPLE IN CROYDON AND THE SURROUNDING AREA WHO ARE SOCIALLY EXCLUDED ON THE GROUNDS OF THEIR ETHNIC ORIGIN, RELIGION, BELIEF OR CREED (IN PARTICULAR MEMBERS OF THE SOMALI COMMUNITY) TO RELIEVE THE NEEDS OF SUCH PEOPLE AND ASSIST THEM TO INTEGRATE INTO SOCIETY, IN PARTICULAR BY 1)PROVIDING A LOCAL NETWORK GROUP THAT ENCOURAGES AND ENABLES MEMBERS OF THE SOMALI AND OTHER BME COMMUNITIES TO PARTICIPATE MORE EFFECTIVELY WITH THE WIDER COMMUNITY. 2)INCREASING OR CO-ORDINATING OPPORTUNITIES FOR MEMBERS OF THE SOMALI COMMUNITY TO ENGAGE WITH SERVICE PROVIDERS, TO ENABLE THOSE PROVIDERS TO ADAPT SERVICES TO BETTER MEET THE NEEDS OF THAT COMMUNITY INCLUDING THE PROVISION OF FREE LEGAL ADVICE. 3)PROVIDE SUPPLEMENTARY EDUCATION IN ENGLISH AND MATHS IN PARTICULAR BUT NOT EXCLUSIVELY FOR PRIMARY AND SECONDARY PUPILS. 4)PROVIDE SOCIAL, CULTURAL AND RECREATIONAL FACILITIES (PARTICULARLY FOOTBALL AND MARTIAL ARTS) AND EVENTS INVOLVING THE LOCAL COMMUNITY.

Registered Office CHALLENGE HOUSE BUSINESS CENTRE
616 MITCHAM ROAD
CROYDON
CR0 3AA

FOR YEAR ENDED 5 APRIL 2024

The trustees present their report and accounts for the year ended 5 April 2024.

Trustees

The following trustees held office during the whole of the period:

Trustees on 31 March 2023	Abdi Aziz Abdi-(Chairman)
	Ali Mohammed-(Secretary)
	Ossob Ali-(Treasurer)
	Najma Ali (Trustee)

Trustees Report: Performance and Activities (April 2023 - March 2024)

The trustees of IHI are pleased to present the annual report for the year ended 5 April 2024. This year, the charity was undergoing some changes which we hope will make a bigger impact for the public benefit in the following year.

Objectives and Activities

IHI aims to provide charitable services to the BAME residents living in the London Borough of Croydon, but not exclusively. Services include, Supplementary School, Amateur Sports, Elderly Support Services, Provision of Free Legal Advice, as well as General Charitable services to help improve the current life conditions of the BAME communities living in the London Boroughs.

Key Achievements and Performance

In the financial period ending 2024, our charity has undergone significant changes aimed at enhancing our ability to serve the community more effectively and broaden our reach.

One of the key changes was our decision to rebrand the organisation. We recognised the need to expand our focus beyond a specific group, such as the Somali community, and renamed the charity from *Croydon Somali Educational and Welfare Organisation* to *Inspire Hope Initiative*. This rebrand better reflects our inclusive approach and commitment to supporting individuals and families across diverse communities.

Throughout this period, we ensured that the voices of our community members were at the forefront of our decision-making process. We actively engaged with the people we serve, seeking their input and feedback on the changes we were implementing. This involvement has allowed us to better understand their needs and aspirations, and to shape our services in a way that truly reflects their priorities.

Additionally, we have been actively working towards securing a more permanent office space, moving away from temporary office rentals. This is an ongoing process that will provide us with a stable foundation for the long-term growth and sustainability of our services in the future.

In line with these changes, we have been focusing on recruiting new volunteers, staff, and trustees to ensure the charity remains adaptable and responsive to the evolving needs of the communities we serve.

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Due to these significant organisational changes and our focus on recruitment and stabilising our operations, we were not able to prioritise fundraising activities or pursue grants as we would have liked during this period. However, we are committed to trialling new projects that will have a greater impact and align with our mission, and we will look to prioritise fundraising efforts in the coming year as we continue to build and strengthen our foundations.

Despite these challenges, we continued to deliver valuable services to our community. Our supplementary school, run by dedicated volunteers, remained a key part of our work, providing homework help and arts and crafts activities for primary-aged children. We also maintained our drop-in services and phone consultations, offering help, advice, and signposting to relevant agencies for members of the community.

Impact on the Community – Year Ending 2024

The changes we made during this period, despite some challenges, have had a significant positive impact on the community we serve.

The rebranding and shift in focus allowed us to reach a broader and more diverse group, ensuring that a wider range of individuals and families benefited from our services. The inclusive approach reflected in our new identity as *Inspire Hope Initiative* has helped foster a greater sense of belonging and support within the community, regardless of background.

Throughout this process, we made a conscious effort to involve our community members in the decision-making. By actively seeking their input, we ensured that our changes were informed by the people we serve. This collaborative approach has strengthened our connection with the community and allowed us to better meet their needs.

While we have not yet secured a permanent office space, we have worked to maintain a presence and ensure continuity of services for the community. Our temporary office arrangements have allowed us to remain accessible and responsive to the needs of those we serve, and we are committed to securing a permanent space as part of our long-term strategy.

Our supplementary school, which continued to run despite the challenges, has been particularly impactful. Providing homework support and arts and crafts activities has not only assisted children in their academic development but also contributed to their social and emotional growth. This support has been crucial in helping young people feel more confident and connected, especially during uncertain times.

Furthermore, the drop-in services and phone consultations we continued to offer ensured that community members had access to vital advice and support. Whether it was signposting individuals to appropriate services or providing guidance on personal matters, our charity remained a key resource for those seeking help. This ongoing support has undoubtedly made a difference in the lives of many, offering reassurance and direction when it was most needed.

In summary, while we have been undergoing important internal changes, the impact on the community has remained strong. Our efforts have continued to provide essential support and have contributed to the wellbeing, development, and empowerment of individuals and families within the community.

Future Plans – Looking Ahead

In the year ahead, we are focused on building a more sustainable and impactful future for the communities we serve. A key priority will be securing a permanent office space to provide stability and accessibility for our services. We also plan to expand our reach by introducing more sporting projects aimed at promoting physical health, wellbeing, and social inclusion. Additionally, in response to the ongoing cost of living crisis, we aim to introduce initiatives that directly support families facing financial difficulties, including food banks and financial

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advice services. We will continue to prioritise community engagement, ensuring that we listen to and reflect the needs of those we serve. Alongside these efforts, we will strengthen our fundraising strategies and partnerships to ensure long-term sustainability and expand our programmes, ensuring we can continue to make a meaningful difference in the lives of individuals and families.

Acknowledgements

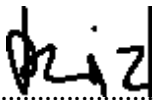
We would like to extend our sincere thanks to all those who have supported us over the past few years. Our volunteers, trustees, funders, and community members have played a crucial role in helping us achieve our goals. We are also deeply grateful for the donations and funding that have enabled us to continue our work. Your dedication, support, and involvement are truly appreciated, and we look forward to working together to make an even greater impact in the future.

Statement of Trustees' Responsibilities

The Charities Act 2011 imposes on trustees the duty to diligently prepare financial statements annually, ensuring they accurately reflect the Charity's financial status and surplus for the given period. In fulfilling this obligation, trustees are entrusted with several key responsibilities. They must carefully select appropriate accounting policies and consistently apply them. Furthermore, trustees are expected to exercise prudent judgment when making estimates and judgments, ensuring they are both reasonable and sound. Moreover, it is the trustees' responsibility to prepare financial statements based on the assumption that the charity will continue operating as a going concern, unless circumstances dictate otherwise.

In addition to financial reporting, trustees are accountable for maintaining comprehensive accounting records that provide a clear and transparent overview of the Charity's transactions. These records should be detailed enough to accurately portray the Charity's financial position and ensure compliance with legal requirements outlined in the Charities Act 2011. Furthermore, trustees are entrusted with the vital task of safeguarding the Charity's assets, necessitating the implementation of adequate measures for fraud prevention and detection.

Signed on behalf of the trustees


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Approved by the trustees on: 04 Feb 2025

Income and Expenditure Table for Year Ended 5 April 2024

Category	Restricted Funds (£)	Unrestricted Funds (£)	2024 (£)	2023 (£)
Income				
Donations and legacies	-	1,320	1,320	-
Grants and sponsorship	9,510	-	-	9,510
Fundraising and sales	-	-	-	-
Other charitable income	-	-	-	-
Investment and rental income	-	-	-	-
Other income	-	-	-	-
Total Income	9,510	1,320	1,320	9,510
Expenditure				
Raising funds	-	-	-	-
Charitable activities	9,510	-	-	9,510
Administrative expenditure	-	-	-	-
Other expenditure	-	-	-	-
Total Expenditure	9,510	0	0	9,510
Net income/(expenditure)	0	1,320	1,320	0
Reserves brought forward	-	-	-	-
Reserves carried forward	-	1,320	1,320	-

Balance Sheet for the Year Ended 5th April 2024

Category	2024 (£)	2023 (£)
Fixed Assets		
Intangible assets	-	-
Tangible assets	-	-
Heritage assets	-	-
Investments	-	-
Total Fixed Assets	-	-
Current Assets		
Stock	-	-
Debtors	-	-
Investments	-	-
Cash at bank and in hand	1,320	-
Total Current Assets	1,320	-
Liabilities		
Creditors: amounts falling due within one year	-	-
Net Current Assets/Liabilities	1,320	-
Total Assets Less Current Liabilities	1,320	-
Creditors: amounts falling due after more than one year	-	-
Provisions for Liabilities	-	-
Total Net Assets/Liabilities	1,320	-
Funds of the Charity		
Unrestricted Funds	1,320	-
Restricted Funds	-	9,510
Total Funds	1,320	9,510

Income Analysis for Year Ended 5th April 2024

Income Category	2024 (£)	2023 (£)	Notes
Donations and Legacies	1,320	-	Donations from service users and community members in 2024.
Grants and Sponsorship	-	9,510	Sport England - The Queen's Jubilee Fund. A grant to host a fitness pilot project for young females (11-16) in the Croydon borough. Activities included Netball, Basketball, and Tennis.
Fundraising and Sales	-	-	No income recorded for fundraising or sales.
Other Charitable Income	-	-	No other charitable income reported.
Investment and Rental Income	-	-	No investment or rental income.
Other Income	-	-	No other income recorded.
Total Income	1,320	9,510	