

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021**

**MANSFIELD HARRIERS
AND ATHLETICS CLUB**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1192846

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

MANSFIELD HARRIERS AND ATHLETICS CLUB

(Charitable Incorporated Organisation)

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MANSFIELD HARRIERS AND ATHLETICS CLUB

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1192846

DATE OF REGISTRATION 17th December 2020

START OF FINANCIAL PERIOD 17th December 2020

END OF FINANCIAL PERIOD 31st December 2021

TRUSTEES AT 31ST DECEMBER 2021	Maddy Collinge Sharon Armitage Gary Morley Beverley Armstrong Graeme Baguley Jemma Arbon Richard Massey Barry Holmes	Martin Fickling Patrick Carlan Stephen Davies David Robertson Philip Shaw Sarah Bradbury David Lisgo
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LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Association Registered 17th December 2020

OBJECTS

i) For the public benefit generally but with particular reference to the inhabitants of Mansfield and its surrounding areas. ii) To promote community participation in healthy recreation by providing: a) Facilities for athletics including running, track and field and all other related sports capable of improving fitness, health and wellbeing. b) Coaching, competition and all other services to support these services. iii) To provide and assist in the provision of facilities for sport, recreation and other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances of for the public at large in the interest of social welfare and with the object of improving or enhancing the quality of life (physical, mental or otherwise).

CORRESPONDENCE ADDRESS 6 Ribbledale Close
Mansfield
Nottinghamshire
NG18 3GW

PRIMARY BANKERS Lloyds Bank Plc
25 Gresham Street
London
EC2V 7HN

INDEPENDENT EXAMINERS Castle View Accounting Ltd
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MANSFIELD HARRIERS AND ATHLETICS CLUB

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

This report covers the period between January 2021 and December 2021 inclusive.

During 2021 the club has made significant strides in several important areas. The main one being the club's return to Berry Hill Park as club HQ and training venue after 9 years absence. This move has been achieved in parallel with major changes in the club's governance, finances and facilities.

At the end of 2020 the club concluded the formal process in adopting charitable status as a Charitable Incorporated Organisation (CIO) with the club committee now functioning as trustees. The new trustees meet monthly to manage the club's affairs under the stewardship of chair Pat Carlan. Attendance at meetings by individuals has been varied; all meetings have been quorate but some members have attended all meetings whilst others have been much less frequent.

After almost 9 months of negotiations with Mansfield District Council the club secured a 7 year lease to operate and manage all athletic facilities at the Berry Hill site. This has allowed the club to return to the track. The terms of the lease require the club to be responsible for maintenance of the facilities at the club's expense.

The move to the track has necessitated significant financial investment in the facilities. Over £100,000 has been spent on upgrading and renovating the facilities which the club has been active in facilitating with several partners. This has been achieved through grant aid funding, sponsorship, restricted donations, various fundraising activities and contributions in kind from many individual club members. The track has been registered with England Athletics following a successful Track Mark assessment process.

The return of the club to Berry Hill Park has been recognised in case studies and social media produced by partners.

The club now has access to full track and field facilities, floodlighting, changing facilities and a clubhouse. Coached training sessions are now offered to members 5 times per week. The club makes the facilities available to the community by means of track passes with payment being made online.

The Covid -19 pandemic has continued to dominate much club activity over the last 12 months. Return to coaching activities has been gradual and in line with NGB guidelines. By the end of the year coaching sessions have returned to pre-Covid levels.

There have been only limited league competitions held during the year with many cross country and road events cancelled in the first half of the year. Some very limited track competitions were held; all within Covid secure protocols. Many individuals performed well in these limited competitions. Cross country competition returned to near normal in the autumn. The club once again worked with ECCA to host the National X/C Relays.

During the track season 4 members achieved new club records.

Luke Duffy represented GB at the European X/C Championships where he won a gold medal in the mixed short course relay. Luke will now be awarded free Life Membership in accordance with club policy.

Seven members of the club were also highly ranked nationally on the Power Of 10.

At the Mansfield Sports Recognition Awards the club won Club of the Year whilst the junior members won Young Sports person of the Year and Young Disabled Sportsperson of the Year.

Three new volunteer assistant coaches were recruited during the year.

Local schools' partnerships activities were limited due to Covid but the club did hold a successful 'Come And Try It' evening which was attended by over 60 youngsters.

The club also held an Open Day in August where members of the public were able to visit and take part in athletic activities.

The club resigned from the YDL Upper Age Group for the 2022 season. Instead the club will compete in the Northern Athletics League next season and well as the newly formed Nottinghamshire Athletics Development League.

MANSFIELD HARRIERS AND ATHLETICS CLUB
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 10th MARCH 2022

Signed on their behalf by Trustee 

Printed Name:

PHILIP SHAW
TREASURER

MANSFIELD HARRIERS AND ATHLETICS CLUB

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Donations, Grants & Legacies	3a	3,925	57,650	61,575
Charitable Activities	3b	17,590	-	17,590
Activities for Generating Funds	3c	5,018	-	5,018
Investment Income	3d	-	-	-
Other Incoming Resources	3e	2,711	-	2,711
TOTAL INCOMING RESOURCES		29,244	57,650	86,894
RESOURCES EXPENDED				
Costs of Generating Funds				
Cost of Charitable Activities	4a	27,038	44,601	71,639
Governance Costs	4b	1,200	600	1,800
TOTAL RESOURCES EXPENDED		28,238	45,201	73,439
NET INCOMING (OUTGOING) RESOURCES		1,005	12,449	13,454
Funds Brought Forward		-	-	-
Transfer Between Funds	5	6,984	(6,984)	-
Transfer of Funds	17	30,061	-	30,061
TOTAL FUNDS CARRIED FORWARD		38,050	5,465	43,515

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

MANSFIELD HARRIERS AND ATHLETICS CLUB

(Charitable Incorporated Organisation)

BALANCE SHEET AS AT 31ST DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £
Fixed Assets				
Tangible Assets	2	10,570	-	10,570
Investments	6	-	-	-
Total Fixed Assets		10,570	-	10,570
Current Assets				
Stock	16	2,460	-	2,460
Debtors & Prepayments	8	375	-	375
Cash at Bank and in Hand	7	27,223	5,632	32,855
Total Current Assets		30,058	5,632	35,690
Creditors: Amounts falling due within one year	9	2,578	167	2,745
NET CURRENT ASSETS		27,480	5,465	32,945
TOTAL ASSETS less current liabilities		38,050	5,465	43,515
Creditors: Amounts falling due in more than one year	10	-	-	-
NET ASSETS		38,050	5,465	43,515
Funds of the Charity				
General Funds		38,050	-	38,050
Restricted Funds	5	-	5,465	5,465
Total Funds		38,050	5,465	43,515

Approved by the Trustees on 10th MARCH 2022

Signed on their behalf by Trustee 

Printed Name: PHILIP SHAW
TREASURER

MANSFIELD HARRIERS AND ATHLETICS CLUB

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

MANSFIELD HARRIERS AND ATHLETICS CLUB

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £50.00. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

General Equipment	10% - Straight Line Basis
Athletic Equipment	10% - Straight Line Basis
Furniture & Fittings	10% - Straight Line Basis
IT Equipment	33% - Straight Line Basis

MANSFIELD HARRIERS AND ATHLETICS CLUB

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

2. TANGIBLE FIXED ASSETS

		General Equipment £	Athletic Equipment £	Fittings & Equipment £	IT Equipment £	TOTAL 2021/20 £
Cost	27-Dec-20	-	-	-	-	-
Additions		3,390	6,308	1,025	458	11,181
Net Book Value at	31-Dec-21	3,390	6,308	1,025	458	11,181
Depreciation	27-Dec-20	-	-	-	-	-
Charge		169	315	51	76	611
Depreciation at	31-Dec-21	169	315	51	76	611
Net Book Value	31-Dec-21	3,221	5,993	974	382	10,570

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021:None

MANSFIELD HARRIERS AND ATHLETICS CLUB

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £
a) Donations, Grants & Legacies			
Gifts & Donations	3,925	33,708	37,633
Grants Received	-	23,942	23,942
	3,925	57,650	61,575
b) Charitable Activities			
Activities & Events	165	-	165
Membership & Track Fees	17,425	-	17,425
	17,590	-	17,590
c) Activities for Generating Funds			
Advertising Income	2,750	-	2,750
Café Income	1,635	-	1,635
Club Entry Fees	230	-	230
Kit Sales	403	-	403
	5,018	-	5,018
d) Investment Income			
Interest	-	-	-
	-	-	-
e) Other Incoming Resources			
Sundry Income	2,711	-	2,711
	2,711	-	2,711

MANSFIELD HARRIERS AND ATHLETICS CLUB

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £
a) Cost of Charitable Activities			
Activities & Events	4,463	-	4,463
Bank Charges	18	-	18
Cafe Costs	630	-	630
Cleaning Costs	214	-	214
Club Kit Costs	2,011	-	2,011
Courses Costs	1,020	-	1,020
Depreciation Expense	611	-	611
EA Fees	3,870	-	3,870
League Fees	-	350	350
Licenses & Subscriptions	92	-	92
Office Costs	90	-	90
Rent & Rates	450	550	1,000
Repairs & Maintenance	13,334	43,661	56,995
Sundry Expenses	35	40	75
Utility Costs	200	-	200
	27,038	44,601	71,639

b) Governance Costs

Independent Examiners Fees	9	650	-	650
Legal & Professional Fees		550	600	1,150
		1,200	600	1,800

MANSFIELD HARRIERS AND ATHLETICS CLUB

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

5. RESTRICTED FUNDS

	Balance 17-Dec-20 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-21 £
Athletic Equipment Fund	-	1,250	40	(222)	988
Changing Room Fund	-	1,000	1,000	-	-
EA Legal Fees Fund	-	1,400	600	-	800
Equipment Fund	-	2,200	-	(1,895)	305
Event Fund	-	750	-	-	750
Floodlight Fund	-	15,000	15,000	-	-
League Fees Fund	-	1,800	350	-	1,450
Mayors Fund	-	358	-	-	358
MDC Sports Dev	-	500	-	-	500
Refurbishment Fund	-	12,000	10,517	(1,483)	-
Rent Fund	-	1,000	550	-	450
Steeplechase Fund	-	2,142	-	(2,142)	-
Throw Cage Fund	-	5,000	5,000	-	-
Track & Jump Pit Fund	-	13,250	12,144	(1,242)	(136)
	-	57,650	45,201	(6,984)	5,465

The restricted funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

MANSFIELD HARRIERS AND ATHLETICS CLUB
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

6. INVESTMENTS

The CIO held no fixed assets investments during this initial financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £
Cash at Bank & in Hand	27,223	5,632	32,855
	27,223	5,632	32,855

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £
Sundry Debtors	375	-	375
	375	-	375

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £
Independent Examiners Fees	650	-	650
Sundry Creditors	1,928	167	2,095
	2,578	167	2,745

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

MANSFIELD HARRIERS AND ATHLETICS CLUB

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

11. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this initial financial period.

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

16. STOCK

Stock consists of item acquired in order to generate profits to further the Charity's objects. Stock is valued at the lower of cost or net realisable value.

17. TRANSFER OF FUNDS

The transfer of funds represent the assets and liabilities held by the Charity prior to the registration of the Charitable Incorporated Organisation, Mansfield Harriers and Athletics Club.

18. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity.

MANSFIELD HARRIERS AND ATHLETICS CLUB

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Mansfield Harriers and Athletics Club on the accounts for the first period ended 31st December 2021 set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
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Chichester
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Date: 15th March 2022