

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
PENINIM

London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

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PENINIM

Chairman's Report for the Year Ended 31 December 2024

When people said I couldn't, I showed them 'I can.'
When people said I shouldn't, I told them 'I will'

Since the day I was diagnosed with Nemaline Myopathy, my life has been about pushing limits. Breaking out of my limitations to pursue my dreams, regardless of what everyone else thought was possible. It was something my parents taught me as a young girl and it is what I've been doing since. Founding Peninim for other disabled adults in the community has been my way of telling the naysayers: "I can, I must, and I will"

Living in a wheelchair and running Peninim has definitely been a challenge at times. But I welcome that challenge, and with each milestone we achieve, I am empowered to continue doing more for my Peninim sisters.

This year, I am grateful that our enrolment has increased by another 20 disabled members. 20 more sisters who can join our journey of building beyond limits together!

One of the highlights this year was our annual retreat to Bournemouth, where we soaked in the sun, sang together, laughed together, and shared stories way into the night.

We've also become experts at baking with a secret dream of starting a bakery with some of our talented members at some point in the future.

There is no way I can sign off without mentioning my gratitude to my devoted assistants (who have sworn me into secrecy so as not to reveal their names.) S.M and M.P, you have been my lifeline.

Without you, Peninim would have long ceased to exist.

A special mention also to our sponsors and donors, particularly the Delapage Limited, SF Foundation and the Main Grants for enabling our programs to run without a hitch. Thank you on behalf of my 'fully enabled sisters.'

With you at our side, there are truly no limits.

Malka Meisels

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Mission statement

Peninim supports adult women with physical disabilities through the provision of social, leisure, and sporting opportunities designed to improve their quality of life and promote social integration within the wider community.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of women who are in need as a result of their disabilities in such ways as the trustees may determine from time to time.

- To improve the quality of life for disabled adults in the community
- To reduce the loneliness and isolation many disabled adults experience through social integration opportunities
- To empower disabled people by addressing local inequalities and access issues

Our vision

Our vision is to see disabled adults in the community connect with each other and integrate into society.

Background

Peninim was established in the year 2020 by Miss Malka Meisels, a young woman with Nemaline Myopathy and multiple physical disabilities. She has made it her life's mission to support those like her and better integrate the disabled community into the larger community, bridging divides and reducing social isolation. Peninim has developed a unique approach to service delivery, in which provisions are delivered to a mixed audience of physically disabled and non-disabled women who are treated equally, as an effective way of breaking down social divides and integrating disabled women into the larger community.

Working in partnership

We work in partnership with other organizations that provide services for disabled adults, such as Misgav and Ezer Leyoldos.

Public benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities.

ACHIEVEMENT AND PERFORMANCE

During the year, we were able to support over 100 disabled women between the ages of 18 - 50, of which 60 self-identified as disabled. This ratio of disabled to non-disabled women is in line with our mission of bringing together disabled persons and their non-disabled counterparts to bridge divides. We have also continued growing our services outside of the London Boroughs of Hackney & Haringey, reaching 9 women from Manchester, 4 from Gateshead and a further 7 from outer London boroughs with the support of our part-time Regional Manager.

We provided a growing range of social, leisure and sporting provisions, designed to bring people together, relieve social isolation/loneliness, improve physical & mental health, and address some of the inequalities experienced by disabled persons.

Workshops and Courses:

At our center, we continued to provide varied workshops to bring together disabled and non disabled women. This year, we increased the number of workshops delivered to 57 unique workshops such as: computer graphics, voice training, flower arranging, sand art, pottery, para dance confectionary etc.

Another added feature this year has been our mini-course on food photography, during which we were able to obtain professional cameras for all members to practice on. We had a great time learning the tricks of food photography and editing pictures to mouthwatering levels.

Social Opportunities:

Our regular social gatherings and luncheons continue monthly complete with great food, music, games, and entertaining panels. As in the past, our annual talent show was an incredible highlight, bringing many disabled and non-disabled members of the community together in a dazzling display of unity and talent.

Retreats:

Our two retreats this year took place in the coastal town of Bournemouth (which has been voted as our favourite location for retreats) and included a day trip to the Isle of White via boat, which was an incredible experience for all. Getting out and about is vital for our members, and our new WAV (Wheelchair Accessible Vehicle) has made these trips all the more possible—allowing us to get where we need to without the common barriers.

Hydrotherapy:

Based on the successful delivery of a pilot Hydrotherapy program we ran in 2021, we introduced weekly Hydrotherapy sessions for women with physical disabilities ranging from Paralysis, to Cerebral Palsy, Muscular conditions, Arthritis and other physical impairments. This supported disabled women to get active, improve movement, and alleviate chronic pain. The program was highly oversubscribed, and having secured a three-year grant from the City Bridge Trust for this program, we will now enter our second year of running this program without financial stress.

Sports:

In addition to our popular Para Dance sessions, we have recently begun learning other sitting sports, such as tennis and sitting volleyball, that can be played in a local field. Our members are still getting the hang of these sports, however, the healthy flush on their faces at the end of a game already makes these sessions a win for all!

Cost-of-Living Crisis:

With the cost of living crisis now top of mind, we have added a new line of workshops this year, helping our members learn about financial responsibility in a fun and interactive way. Some of the topics we have already covered are the benefits of living with cash over credit, saving for rainy days, essentials vs. luxuries, and how to detect fraud. These are all important for helping our members gain financial independence and self-security.

Advocacy:

**Report of the Trustees
for the Year Ended 31 December 2024**

This year, we have also been focusing our efforts on spreading awareness about the support available for disabled adults in the UK via Government agencies and other non-profits. Our dedicated case worker is compiling a book with all the updated information, which we aim to send to our members. Having this guide available can make a huge difference in our users' lives, smoothing out the many creases and red tape they constantly encounter.

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FINANCIAL REVIEW

Financial position

We wish to thank all our donors and funders, including but not limited to, Delapage Ltd, SF Foundation, The City of London and many others who have made our delivery possible and who champion the work of small charities.

Reserves policy

The trustees retain reserves as necessary and, where appropriate, consolidate funds in order to provide activities to its users they feel to be appropriate. At the period's end, the charity held free reserves of [insert figure of free reserves], which is equivalent to 2.9 months running costs, just shy of our 3-month benchmark for reserves.

FUTURE PLANS

Trustees are satisfied with the delivery and developments during the year in review, most notably the increased charitable delivery and reach of the charity. Trustees wish to continue this trajectory of growth and have set the following key milestones for the year ending 31 December 2024 - To maintain the delivery of social, leisure, and sporting provisions currently on offer.

- To further develop our therapy program where we can sponsor more speech and language therapy or occupational therapy for disabled adults who need it.
- To partner with other similar organizations and work together to advocate for disabled people and effect change. Some of our objectives include changing underground stations that are not wheelchair accessible and changing the exclusion of disabled adults from the workforce.
- To continue supporting disabled persons experiencing additional hardships due to the cost of living crisis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Peninim is constituted and governed by a Declaration of Trust dated 15 December 2020, which is the derivative of the charity's original Declaration of Trust dated 01 September 2016; amended by a Deed of Variation.

It is a registered charity with charity number 1192840 and was registered on 17 December 2020. The charity is governed by a board of trustees who meet regularly. Day-to-day operations are led by its founder and Director, Miss M Meisels, a disabled young woman who has lived experience of the issues at hand.

Induction and training of new trustees

Recruitment and appointment of new trustees are in line with the Declaration of Trust and with the consent of the current trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. All major decisions are taken collectively by vote of the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts (2024-Nil).

Trustees receive suitable training in line with their roles and responsibilities.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to its operations and finances, and are satisfied that these risks are robustly managed through its policies, systems, and procedures for Safeguarding, Health and Safety, and Financial Management and Controls.

Ongoing risk assessment and management is the responsibility of the trustees.

**Report of the Trustees
for the Year Ended 31 December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1192840

Principal address

9 Gilda Crescent

London

N16 6JT

Trustees

J Zwiebel

C Hochhauser

Y Biderman

S Leiser

SUMMARY

This past year, Peninim has enabled over 100 disabled adults to connect with each other, enjoy rewarding activities, learn new things, and integrate better into society. For our founder, Malka, everything is worth it when she hears comments like "Wow, I haven't been out in weeks!" or, "I feel so at home here." It tells us, more than anything, how crucial this organization is and how much more work there is to be done on behalf of disabled adults in the UK. Obviously, nothing would be possible without our friends, supporters, and donors - the people who really put their money where their heart is. Thank you for helping us break beyond our limits every day.

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to provide activities to its users they feel to be appropriate. At the period end, the charity held unrestricted reserves of £10,267 which is equivalent to 3 months running costs.

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Zwiebel - Trustee

Independent Examiner's Report to the Trustees of PENINIM

Independent examiner's report to the trustees of PENINIM

I report to the charity trustees on my examination of the accounts of PENINIM (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Samuel Feigenblatt FCCA

London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

Date:

PENINIM

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		565	75,970	76,535	70,558
EXPENDITURE ON					
Charitable activities					
Charitable activities		-	72,836	72,836	71,180
Other		919	2,634	3,553	4,934
Total		919	75,470	76,389	76,114
NET INCOME/(EXPENDITURE)		(354)	500	146	(5,556)
RECONCILIATION OF FUNDS					
Total funds brought forward		10,621	76,757	87,378	92,934
TOTAL FUNDS CARRIED FORWARD		10,267	77,257	87,524	87,378

The notes form part of these financial statements

PENINIM**Balance Sheet
31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	4	-	12,288	12,288	15,360
CURRENT ASSETS					
Cash at bank		11,167	66,157	77,324	72,822
CREDITORS					
Amounts falling due within one year	5	(900)	(1,188)	(2,088)	(804)
NET CURRENT ASSETS		<u>10,267</u>	<u>64,969</u>	<u>75,236</u>	<u>72,018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,267</u>	<u>77,257</u>	<u>87,524</u>	<u>87,378</u>
NET ASSETS		<u>10,267</u>	<u>77,257</u>	<u>87,524</u>	<u>87,378</u>
FUNDS	6				
Unrestricted funds				10,267	10,621
Restricted funds				<u>77,257</u>	<u>76,757</u>
TOTAL FUNDS				<u>87,524</u>	<u>87,378</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
..... and were signed on its behalf by:

.....
J Zwiebel - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	938	69,620	70,558
EXPENDITURE ON			
Charitable activities			
Charitable activities	8,000	63,180	71,180
Other	764	4,170	4,934
Total	8,764	67,350	76,114
NET INCOME/(EXPENDITURE)	(7,826)	2,270	(5,556)
RECONCILIATION OF FUNDS			
Total funds brought forward	18,447	74,487	92,934
TOTAL FUNDS CARRIED FORWARD	10,621	76,757	87,378

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 January 2024 and 31 December 2024	24,000
DEPRECIATION	
At 1 January 2024	8,640
Charge for year	3,072
At 31 December 2024	11,712
NET BOOK VALUE	
At 31 December 2024	12,288
At 31 December 2023	15,360

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	2,088	804
	<u>2,088</u>	<u>804</u>

6. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	10,621	(354)	10,267
Restricted funds			
Restricted fund	76,757	500	77,257
TOTAL FUNDS	<u>87,378</u>	<u>146</u>	<u>87,524</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	565	(919)	(354)
Restricted funds			
Restricted fund	75,970	(75,470)	500
TOTAL FUNDS	<u>76,535</u>	<u>(76,389)</u>	<u>146</u>

Comparatives for movement in funds

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	18,447	(7,826)	10,621
Restricted funds			
Restricted fund	74,487	2,270	76,757
TOTAL FUNDS	<u>92,934</u>	<u>(5,556)</u>	<u>87,378</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	938	(8,764)	(7,826)
Restricted funds			
Restricted fund	69,620	(67,350)	2,270
TOTAL FUNDS	<u>70,558</u>	<u>(76,114)</u>	<u>(5,556)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	18,447	(8,180)	10,267
Restricted funds			
Restricted fund	74,487	2,770	77,257
TOTAL FUNDS	<u>92,934</u>	<u>(5,410)</u>	<u>87,524</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,503	(9,683)	(8,180)
Restricted funds			
Restricted fund	145,590	(142,820)	2,770
TOTAL FUNDS	<u>147,093</u>	<u>(152,503)</u>	<u>(5,410)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.