

Charity Number 1192840

PENINIM

TRUSTEES' REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

PENINIM

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

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PENINIM

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and the independently examined financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Peninim
Charity registration number	1192840
Registered address	9 Gilda Crescent London N16 6JT
The trustees	J Zwiebel C Hochhauser Y Biderman S Leiser
Bankers	Barclays Bank Leicester Postcode LE1 1WB
Independent examiner	Mr Balazs Nezmi FCCA Js&Co Accountants Ltd 26 Theydon Road London E5 9NA

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TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Peninim is constituted and governed by a Declaration of Trust dated 15 December 2020, which is the derivative of the charity's original Declaration of Trust dated 01 September 2016; amended by a Deed of Variation.

It is a registered charity with charity number 1192840 and was registered on 17 December 2020.

The charity is governed by a board of trustees who meet regularly. Day-to-day operations are led by its founder and Director, Miss M Meisels, a disabled young woman who has lived experience of the issues at hand.

Recruitment and induction

Recruitment and appointment of new trustees are in line with the Declaration of Trust and with the consent of the current trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. All major decisions are taken collectively by vote of the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts (2022-Nil).

Trustees receive suitable training in line with their roles and responsibilities.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that these risks are robustly managed, through its policies, systems and procedures for Safeguarding, Health and Safety and Financial Management and Controls.

Ongoing risk assessment and management is the responsibility of the trustees.

OBJECTIVES AND ACTIVITIES

Peninim supports adult women with physical disabilities, through the provision of social, leisure and sporting opportunities, designed to improve their quality of life and promote social integration within the wider community.

The objectives of the charity as stated in the Declaration of Trust:

The relief of women who are in need as a result of their disabilities in such ways as the trustees may determine from time to time.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

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TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS & PERFORMANCE

During the year we were able to support 81 individual women (2021: 38) of which 60 self-identified as disabled. This ratio of disabled to non-disabled women is in line with our mission of bringing together disabled persons and their non-disabled counterparts to bridge divides. We were also able to begin growing our services outside of the London Boroughs of Hackney & Haringey, reaching 8 women from Manchester, 4 from Gateshead and a further 4 from outer London boroughs with the support of our part-time Regional Manager.

We provided a growing range of social, leisure and sporting provisions, designed to bring people together, relieve social isolation/loneliness, improve physical & mental health, and address some of the inequalities experienced by disabled persons.

At the centre of our delivery, we continued to provide varied workshops to bring together disabled and non-disabled women. We were able to increase the delivery thereof, with a total of 32 unique workshops over the year in review, including computer graphics, voice training, flower arranging, cookery, pottery, para-dance, graphology and speech/language. In addition to our weekly workshops, we also held regular social gatherings, luncheons, and our annual talent show. This enabled us to bring together disabled women from across the community, providing a safe and accepting social space; reducing loneliness.

We delivered 2 retreats in the coastal town of Bournemouth and a day trip to Dover, supporting disabled persons to go out and about, engage with nature, and provide respite for their carers.

We were fortunate to receive funding towards the purchase of a WAV (Wheelchair Accessible Vehicle) which allowed us to remove common barriers to participation, providing transport for disabled women as and when needed. This increased engagement, and allowed us to access those who could typically not join due to mobility challenges.

New Developments:

With additional staff capacity and increased funds, we were able to strategically grow our charitable activity.

Based on the successful delivery of a pilot Hydrotherapy program we ran in 2021, we introduced weekly Hydrotherapy sessions for women with physical disabilities ranging from Paralysis, to Cerebral Palsy, Muscular conditions, Arthritis and other physical impairments. This supported disabled women to get active, improve movement, and alleviate chronic pain. The program was highly oversubscribed, and we're excited to have just secured multi-year funding from the City Bridge Trust to deliver this regularly over the next 3 years.

We were also able to grow our team, bringing on board a Regional Manager to engage with beneficiaries outside of our local community, and a Support Worker to case manage and work with each individual beneficiary, supporting them with their personal needs as well as support with accessing Peninim provisions. It provided the unique ability to listen to our users through 1:1 consultation and support sessions, and respond to users' needs beyond the limited scope of services our small charity can offer through referrals and/or partnership working, liaising with 8 unique service providers. Users were supported to access welfare support and individual grants to pay for

PENINIM

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

alternative therapies, respite, and disability aids, as well as employment and volunteering opportunities.

FUTURE PLANS

Trustees are satisfied with the delivery and developments during the year in review, most notably the increased charitable delivery and reach of the charity. Trustees wish to continue this trajectory of growth and have set the following key milestones for the year ending 31 December 2023:

- To maintain the delivery of social, leisure and sporting provisions currently on offer.
- To further consolidate and develop our disabled sports offer to include more Hydrotherapy sessions as well as disabled yoga, para-dance and more.
- To engage in advocacy and awareness raising, championing the voices and needs of disabled persons.
- To support disabled persons to go out and about, through increasing our variety and frequency of retreats/trips.
- To support disabled persons experiencing additional hardships due to the cost of living crisis.
- To increase the number of beneficiaries supported, through publicity and referrals, and through developing Peninim's regional offer.
- To improve Health & Safety through appropriate nursing personnel present at all delivery.
- To increase volunteer engagement and support.
- To explore new income stream, most notably community fundraising and events.
- To build the capacity of the charity.

FINANCIAL REVIEW

The charity received £142,537 (2021: £70,662) in grants and donations during the year. We wish to thank all our donors and funders, including but not limited to, the Women's Resource Centre, the East London NHS Foundation Trust, the Kytes Trust, Ikea, Delapage Ltd, Rosa, The National Lottery Community Fund, the Merchant Taylor's Charity, the Clothworkers Foundation, Sport England, the London Borough of Hackney and many others who have made our delivery possible and who champion the work of small charities.

The charity's expenditure during the year amounted to £80,532 (2021: £38,630), primarily for the delivery of charitable activities as well as associated governance, fundraising and support costs. In addition during the year £24,000 was spent for the purchase of a WAV (Wheelchair Accessible Vehicle) to enable disabled women to access provisions and support mobility.

The trustees are satisfied with the growth of the charity and balances of funds.

Reserves policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to provide activities to its users they feel to be appropriate. At the period end, the charity held unrestricted reserves of £18,447 which is equivalent to 2.6 months running costs, just shy of our 3 months benchmark for reserves.

The trustees' annual report were approved on 20th September 2023 and signed on behalf of the board of trustees by:

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TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

J Zwiebel

Trustee (Chairperson)

A handwritten signature in cursive script, appearing to read "J. Zwiebel".

PENINIM

INDEPENDENT EXAMINER REPORT

YEAR ENDED 31 DECEMBER 2022

I report on the accounts of the charity for the year ended 31 December 2022 set out on pages 9 to 13.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

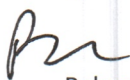
Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Balazs Nezmi FCCA
Js&Co Accountants Ltd
26 Theydon Road
London E5 9NA

20th September 2023

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STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022

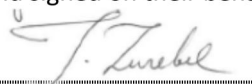
	Notes	Restricted Funds £	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds	3				
Donations and Grants		126,820	15,717	142,537	70,662
Total Incoming resources		126,820	15,717	142,537	70,662
RESOURCES EXPENDED					
Charitable activities	4,5	77,461	269	77,730	31,815
Support Costs	6	2,304	911	3,215	3,493
Governance	7	0	715	715	600
Fundraising	8	3,672	0	3,672	2,722
Total resources expended		83,437	1,895	85,332	38,630
NET INCOMING/(OUTGOING) RESOURCES		43,383	13,822	57,205	32,032
RECONCILIATION OF FUNDS					
Total funds brought forward		31,104	4,625	35,729	3,697
TOTAL FUNDS CARRIED FORWARD		74,487	18,447	92,934	35,729

The Notes form part of the financial statements

PENINIM				
BALANCE SHEET				
31-Dec-22				
		2022		2021
	Notes	£	£	£
FIXED ASSETS:				
Tangible assets	10	19,200		
CURRENT ASSETS:				
Cash at bank and in hand		<u>76,041</u>	<u>36,329</u>	
		76,041	36,329	
CREDITORS: amounts falling due within one year	11	<u>-2,307</u>	<u>-600</u>	
Net Current assets/(liabilities)		<u>73,734</u>	<u>35,729</u>	
NET ASSETS:		<u>92,934</u>	<u>35,729</u>	
FUNDS	12			
Restricted funds		74,487	31,104	
Unrestricted funds		<u>18,447</u>	<u>4,625</u>	
TOTAL FUNDS		<u>92,934</u>	<u>35,729</u>	

Approved by the board of Trustees on:
And signed on their behalf by:

20 September 2023


Trustee
J Zwiebel

PENINIM

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 TRUSTEES REMUNERATION AND BENEFITS

No trustee received remuneration, allowance for or reimbursement of expenses.

3 INCOMING RESOURCES FROM GENERATED FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and Grants	126,820	15,717	142,537	70,662

4 COSTS OF CHARITABLE ACTIVITIES BREAKDOWN

	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Advertising	757		757	50
Delivery & transportation	8,049		8,049	847
Material and equipment	5,606		5,606	4451
Volunteer expenses	1,075		1,075	1310
Printing & Postage	169		169	1309
Professional fees	12,010		12,010	8100
Monitoring and evaluation	4,710		4,710	0
Refreshments	7,732	6	7,738	584
Facility hire	3,677	263	3,940	770
Entertainment	1,249		1,249	0
Telecommunication	3,247		3,247	0
Sessional staff	11,226		11,226	4290
Training	550		550	215
Wages & Salaries	17,404		17,404	9889
	77,461	269	77,730	31,815

PENINIM

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

5 COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Social, leisure and sporting provisions	77,461	269	77,730	31,815
	<u>77,461</u>	<u>269</u>	<u>77,730</u>	<u>31,815</u>

Average number of employees, during the year was as follows: 4 (2021 2)

	Restricted £	Unrestricted £	Total Funds £	Total Funds £
6 SUPPORT COSTS				
Advertising	420	0	420	0
Professional fees	600	0	600	1,400
Office costs	284	0	284	1,431
Insurance	1,000	911	1,911	500
Sundries	0	0	0	162
	<u>2,304</u>	<u>911</u>	<u>3,215</u>	<u>3,493</u>

7 GOVERNANCE

	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Accountancy	0	696	696	600
Bank charges	0	19	19	0
	<u>0</u>	<u>715</u>	<u>715</u>	<u>600</u>

8 FUNDRAISING

	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
	<u>3,672</u>	<u>0</u>	<u>3,672</u>	<u>2,722</u>

9 TAXATION

Peninim is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

10 TANGIBLE FIXED ASSETS

	Van	Totals
COST:	£	£
At 1 January 2022	0	0
Additions	24,000	24,000
At 31 December 2022	<u>24,000</u>	<u>24,000</u>
DEPRECIATION:		
At 1 January 2022	0	0
Charge for year	4,800	4,800
At 31 December 2022	<u>4,800</u>	<u>4,800</u>
NET BOOK VALUE:		
At 31 December 2022	<u>19,200</u>	<u>19,200</u>
At 31 December 2021	<u>0</u>	<u>0</u>

**11 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Accruals	696	600
Other Creditors	1,611	
	<u>2,307</u>	<u>0</u>

12 MOVEMENTS IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Restricted funds			
General fund	31,104	43,383	74,487
Unrestricted funds			
General fund	<u>4,625</u>	<u>13,822</u>	<u>18,447</u>
TOTAL FUNDS	<u>35,729</u>	<u>57,205</u>	<u>92,934</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Restricted funds			
General fund	126,820	83,437	43,383
Unrestricted funds			
General fund	<u>15,717</u>	<u>1,895</u>	<u>13,822</u>
TOTAL FUNDS	<u>142,537</u>	<u>85,332</u>	<u>57,205</u>