

THE FAMILY PLACE FOUNDATION

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

REGISTERED CHARITY NUMBER: 1192836



THE FAMILY PLACE FOUNDATION

YEAR ENDED 31 MARCH 2024

CONTENTS

Page 1	-	Contents
Page 2	-	Legal and administrative information
Pages 3 to 7	-	Trustees' report
Page 8	-	Statement of financial activities
Page 9	-	Balance sheet
Pages 10 to 19	-	Notes to the accounts
Page 20	-	Independent Examiner's report
Page 21	-	Chartered accountants' report

THE FAMILY PLACE FOUNDATION
LEGAL AND ADMINISTRATIVE INFORMATION

2024

Trustees

Jodi Pennington
Helen Miskin
Aine Venables
James Smith

Principal office

Kilverts School
Clyro
Hereford
HR3 5SB

Telephone number

01497 822003

Website

www.thefamilyplacefoundation.co.uk

Email address

info@thefamilyplacefoundation.co.uk

Accountants

Anchorage
No. 2 Rydell Mount
37 Bodenham Road
Hereford
HR1 2TP

Solicitors

Harrison Clark Rickerbys Ltd
5 Deansway
Worcester
WR1 2JG

Bankers

National Westminster Bank Plc
12 Broad Street
Hereford
HR4 9AH

THE FAMILY PLACE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and the unaudited accounts for the year ended 31 March 2024.

Reference and administration details

Charity name and number

The registered charity name of the charity is The Family Place Foundation; its charity registration number is 1192836.

Principal office

The principal office of the charity is in Wales. Its address is: Kilverts School, Clyro, Hereford, HR3 5SB.

Charity trustees

The trustees of the charity who served during and since the year ended 31 March 2024, were as follows:

<u>Name</u>	<u>Position</u>	<u>Date appointed</u>	<u>Date resigned</u>
Jodi Pennington	Chair		
Helen Miskin			
Kay Exton			19-06-23
Aine Venables			
James Smith		16-04-24	

The trustees are appointed in general session by the board of trustees.

Structure, governance and management

Structure

The charity was established as a Charitable Incorporated Organisation (CIO) on 17 December 2020 and is governed by its constitution (dated 17 December 2020).

Appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years. Appointment of trustees is by majority election of the board of trustees in general session. New trustees undergo a formal induction process during which they are given a broad outline of the charity's policies and procedures. They are also given a copy of the charity's constitution (and any amendments made to it), and a copy of its latest annual report and statement of accounts. They are expected to familiarise themselves with the details of formal trustee responsibilities as laid down in charity law. Trustees may serve up to three consecutive terms, after which a period of at least 12 months must elapse before they are reappointed. Trustees that have retired remain eligible for reappointment.

THE FAMILY PLACE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

(continued)

Liability of members

In the event that the CIO is wound up, any person who was a member of the CIO within 12 months before the commencement of the winding up is liable to contribute to the assets of the CIO such amount as may be required for payment of the debts and liabilities of the CIO (but not exceeding £1). Members of the CIO have no personal responsibility for the settlement of its debts and liabilities beyond the amount that they are liable to contribute.

Management of the charity

The trustees exercise overall control of the organisation through regular trustee and management team meetings. Day-to-day running of the CIO is delegated to senior management personnel as well as an administrator.

Risk management

The trustees carry out an annual review of the major risks to which the CIO is exposed, and they implement changes or adjust policies to mitigate those risks.

Objectives and activities

Objects of the charity

The objects of the CIO - as set out in its governing document - are as follows:-

1. To advance the psychological and emotional welfare and wellbeing of adopted and looked-after children and their families or carers impacted by early-years trauma.
2. To raise public awareness of the difficulties faced by children who cannot live with their birth parents.
3. To carry out, fund and publish research pursuant to all or any of the foregoing.

The property of the CIO shall not be applied for purposes which are not charitable.

Public benefit statement

The charity is a public benefit entity. The trustees have complied with their statutory duty to have due regard to the guidance on public benefit published by the Charity Commission in deciding what activities the charity should undertake, and how those activities are made available to the public.

Activities undertaken for the public benefit

The charity's main activities undertaken for the public benefit in relation to its charitable objects during the year, were as follows:

- The provision of family / carer respite breaks, residential camps and activity days.
- The provision of parent / carer support groups, both residential and non-residential.
- The provision of therapeutic, educational and occupational support where statutory funding is not available or is difficult to access.
- The provision of activities to advance the wellbeing of adopted and looked-after children and to help parents / carers understand and develop their relationships.
- The provision of information, resources, advice and support for adopted and looked-after children and their families and / or carers.

THE FAMILY PLACE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

(continued)

Achievements and performance

The Foundation has again achieved many great things this financial year. These have allowed the charity to continue with supporting vital therapeutic work with adopted, fostered and kinship care children, and in strengthening family relationships and supporting their welfare and wellbeing.

Fundraising

We were successful in our applications for several small to medium sized grants. These funds have been able to support key project areas and have included the successful delivery of:

- A series of online workshops and specialist parent/carer consultations.
- Therapeutic family activity days (both for local families and across the wider regional area).
- Our second adolescent therapeutic camp at Jamie's Farm.
- Support for a group of adopted/fostered children at Leominster Priory Children at Christmas event (a Royal Foundation event).

For the children and families involved, there has been excellent feedback and all involved were incredibly appreciative of the levels of therapeutic support that allowed them these unique experiences.

A young persons 'Hear my Voice' project, which was funded by the Community Foundation Wales (Principality Building Society) Future Generations Fund, has started and is continuing well.

Significantly, this year we were successful in our bids through the UK Shared Prosperity Fund (UKSPF) with Powys and Ceredigion County Councils respectively. These projects have now started and through this funding we will be:

- Bringing a series of expert Theraplay training events to professionals across Powys from April 2024.
- Supporting a functional maths-based course with a therapeutic focus for residents in Powys and Ceredigion from May 2024.

A substantial donation was made in March 2024 to The Family Place Foundation to help the Foundation to grow within its aims and objectives. This has been very helpful enabling us to hire staff and move forward with the above projects this current year.

In February 2024 we held our first Strategy Day, where all those involved and volunteering for the Foundation came together to look at the long-term stability and growth of the Foundation.

Our online profile has continued to grow. Our Foundation website, and where appropriate, our social media channels, have been regularly updated with relevant news, including project activities, new partners and funders and recognised achievements.

To help support further donation channels, we have expanded our digital fundraising platforms. These now include Donorbox on our website, EasyFundraising (Online shopping), Fundraising Everywhere, Total Giving and Give as You Live (Online shopping).

We were successfully selected for Hay-on-Wye's Co-op local community fund, which is ongoing local in-store fundraising and will run from November 2023 - November 2024. We also received unrestricted funding from The Beefy Boys (a local restaurant) and received funding from Moondance Foundation, The National Lottery and Postcode Community Fund.

THE FAMILY PLACE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

(continued)

Human Resources

A member of the Board of Trustees stepped down in June 2023. In December 2023, our Chairperson Trustee's term came to an end. She was then voted back in, and back to the position of Chair. We also appointed a new Trustee with a finance and business background in the following financial year, on 16th April 2024.

For the first time, the Foundation has been able to employ a project manager, alongside a new part-time administrator. This has been possible due to the secured UKSPF funding. We have also been able to recruit a sessional marketing specialist to work with us and support key areas of the SPF projects. This is alongside time volunteered over the year, mostly by the Trustees, in attending in-person events, writing policies and governance documents, and the finance sub-committee.

Financial review

Reserves policy

The trustees review the reserves policy annually, in the light of future plans, and on the basis of the most recent accounts information. They aim to maintain a level of reserves sufficient to enable the charity to take advantage of new opportunities, and to cover the expected and unexpected costs of pursuing its objectives during periods of reduced funding. Due to the continuing financial support pledged by a major donor, the trustees consider that the required reserves level only needs to be between 1 and 3 months of normal expenditure.

At 31 March 2024, the charity's reserves stood at £4,053, which was equivalent to 0.7 months of normal expenditure. This is below the required level, and the trustees will take steps to increase the amount during the next financial year.

Plans for the future

Over the next twelve months, we will continue to focus on our fundraising and grant application activity. We particularly want to target some longer term funding so that we have more predictable patterns of income so we can extend the reach of the charity. It is clear that once funding is in place, our team is very able to deliver high quality valued projects.

We will continue to diversify our income to ensure financial sustainability. We are in the process of developing a strategic plan to support this, which will include establishing and refining more financial systems to get closer real-time insight into the budgets. A key area of this will be to continue building relationships with funders and grant officers.

- Several projects which have already been secured, will continue into the coming year and our mission will be to deliver these successfully. They include:
 - ▶ The 'Hear my Voice' project; and
 - ▶ UKSPF Theraplay and Maths projects with Powys and Ceredigion County Councils.

THE FAMILY PLACE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

(continued)

Plans for the future *(continued)*

- We also plan to continue the success of this year's other key projects and deliver further family activity days, specialist consultations, online workshops and therapeutic respite camps alongside new projects in development.
- A key priority will be to obtain further funds to secure our administrative team which will support and develop our charity infrastructure.

Approved by order of the board of trustees on 7 November 2024, and signed on its behalf by:

.....
(Aine Venables - Trustee)

THE FAMILY PLACE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total Funds</u>	
				<u>2024</u>	<u>2023</u>
	<i>Note</i>			<i>£</i>	<i>£</i>
<u>Income and endowments from</u>					
Donations and legacies	4	26,258	57,785	84,043	65,419
Other trading activities	5	510	-	510	-
Total income		<u>26,768</u>	<u>57,785</u>	<u>84,553</u>	<u>65,419</u>
<u>Expenditure on</u>					
Raising funds	7	344	-	344	2,821
Charitable activities	6	16,793	56,352	73,145	67,047
Total expenditure		<u>17,137</u>	<u>56,352</u>	<u>73,489</u>	<u>69,868</u>
Net income / expenditure for the year					
and net movement in funds	10	9,631	1,433	11,064	(4,449)
<u>Reconciliation of funds:</u>					
Total funds brought forward	18	(3,063)	200	(2,863)	1,586
Total funds carried forward		<u><u>6,568</u></u>	<u><u>1,633</u></u>	<u><u>8,201</u></u>	<u><u>(2,863)</u></u>

The notes on pages 10 to 19 form part of these accounts.

THE FAMILY PLACE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2024

				<u>2023</u>
		<i>Note</i>	£	£
Fixed assets				
Tangible assets	<i>Total fixed assets</i>	<i>15</i>	<u>2,515</u>	<u>-</u>
Current assets				
Stocks			450	-
Debtors		<i>16</i>	7,333	77
Cash at bank and in hand			<u>76,631</u>	<u>21,849</u>
	<i>Total current assets</i>		<u>84,414</u>	<u>21,926</u>
Liabilities				
Creditors: amounts falling due within one year		<i>17</i>	<u>(78,728)</u>	<u>(24,789)</u>
Net current assets / liabilities			<u>5,686</u>	<u>(2,863)</u>
Total assets less current liabilities			<u>8,201</u>	<u>(2,863)</u>
	<i>Total net assets / liabilities</i>		<u>£ 8,201</u>	<u>£ (2,863)</u>
The funds of the charity				
Unrestricted funds		<i>18</i>	6,568	(3,063)
Restricted income funds		<i>18</i>	<u>1,633</u>	<u>200</u>
	<i>Total charity funds</i>		<u>£ 8,201</u>	<u>£ (2,863)</u>

The financial statements were approved by the board of trustees and authorised for issue on 7 November 2024, and were signed on its behalf by:

.....
(Aine Venables - Trustee)

THE FAMILY PLACE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Charity information

The Family Place Foundation is a Charitable Incorporated Organisation (CIO), established under a 'foundation model constitution' on 17 December 2020 in England and Wales, and registered as a charity with the charity registration number 1192836. A CIO is a charity registered as a body corporate under Part 11 of the Charities Act 2011.

The charity's principal office is Kilverts School, Clyro, Hereford, HR3 5SB. The principal office of the charity is in Wales.

2. Basis of preparation

Accounting basis

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. It continues to receive substantial grant funding, and is supported financially by a major donor, The Family Place Ltd. There are no material uncertainties affecting the charity during the period under review.

The Family Place Foundation meets the definition of a Public Benefit Entity under FRS 102.

The financial statements have been prepared on the historical cost basis, unless otherwise stated in the relevant accounting policy notes.

These financial statements are presented in Sterling.

THE FAMILY PLACE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

(continued)

3. Principal accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below, and have been consistently applied.

Incoming resources

Income is included in the SOFA when a right to entitlement exists, when its receipt is virtually certain, and when the monetary value can be measured with sufficient reliability.

Where income and expenditure are related, both are reported gross in the SOFA.

Grants which are conditional upon the delivery of a specific performance by the charity, are only included in the SOFA when the charity has obtained unconditional entitlement to the income. Grants which are related to specific performance are included in the SOFA as the charity earns the right to consideration from its performance. Government grants are treated in accordance with the accruals model of FRS 102. Where they relate to revenue expenditure, they are credited to the SOFA as they are received; where they relate to capital expenditure, the grant is deferred, and subsequently released to the SOFA over the useful life of the related asset.

Grants which are subject to a condition which allows for the recovery by the donor of any unexpended part of a grant, are recognised in full when receivable. Any related liability for repayment is included when repayment is probable.

Incoming resources are deferred when the charity receives income that is subject to a condition that prohibits expenditure until a future specified event or accounting period, or when it receives contractual income in advance of the provision of services to which the income relates. In such circumstances, the relevant amount is accounted for as deferred income, and recognised as a liability until the accounting period in which the charity is allowed to expend the resource, or provides the related services.

Grants are classified in the SOFA according to their nature. Grants of a general nature, or for the purposes of core funding, are included in 'Voluntary income'; grants relating to the provision of goods or services - either to beneficiaries, or as a part of charitable activities - are included in 'Incoming resources from charitable activities'.

Gifts in kind are included at a reasonable estimate of their value to the charity, or the amount realised. They are included in the SOFA when receivable.

Donated goods, services and facilities are included in incoming resources (with an equivalent entry to resources expended), where the benefit to the charity is reasonably quantifiable, measurable, and material. The amount recorded is the estimated value to the charity of the service or facility received.

The value of volunteer help received is not included in the accounts, but is described in the trustees' annual report, where material.

Investment income is included in the SOFA when receivable.

Where the charity receives incoming resources specifically to provide a fixed asset, or if a fixed asset is donated, the relevant amount or valuation is recognised in the SOFA in full, when receivable.

THE FAMILY PLACE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

(continued)

3. Principal accounting policies *(continued)*

Resources expended and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Expenditure is recorded in the SOFA at cost, net of trade discounts. Irrecoverable VAT is included with the expenditure to which it relates.

Expenditure is classified under the following activity headings:

- Raising funds - These comprise the costs of fundraising activities.
- Charitable activities - These comprise all costs associated with furthering the charity's objects.

Support costs include governance costs (the costs of preparing and examining the annual accounts, the costs of trustee meetings, and the costs of any legal advice to trustees on governance or constitutional matters), as well as IT costs and finance costs. Support costs are apportioned between expenses relating to charitable activities, and those relating to fundraising activities on the basis disclosed in the notes to these accounts.

Funds accounting

The charity's income, expenditure, and net assets are analysed between the following funds (where applicable):

- Unrestricted funds: those which are freely available to the trustees, and which can be applied to any of the charity's purposes, without restriction.
- Designated funds: legally defined as unrestricted funds, but reserved for a particular purpose by the trustees.
- Restricted funds: those which are typically subject to an external restriction, and which the trustees may only apply to specific purposes of the charity.

Tangible fixed assets

Fixed assets are initially recorded at cost, and capitalised where cost exceeds £100 and the asset is expected to provide an economic benefit beyond one accounting period.

Fixed assets (other than those held for investment purposes), are shown after making deductions for accumulated depreciation and impairment provisions. Residual values are assessed at the end of each accounting period, and assets are reviewed on an annual basis for any indicators of impairment.

Depreciation is calculated so as to write off the cost of an asset (less its estimated residual value), over the useful economic life of the asset. No depreciation is charged in the year of disposal. The rates used were as follows:-

- Computer and IT equipment - 33% straight line.

THE FAMILY PLACE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

(continued)

3. Principal accounting policies (continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any discounts offered, and after any provision for doubtful debts. Prepayments are valued at the amount that relates to future accounting periods.

Stock

Purchased stock is valued at cost, after making due allowance for obsolete and slow-moving items. Cost is calculated using the first-in, first-out basis of valuation.

Donated stock is grouped according to product type, and valued at an estimate of the average unit cost that would have been incurred by the organisation if it had purchased those goods itself.

Cash at bank and in hand

This includes cash, vouchers and any short-term highly liquid investments, with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Leased assets

Leases are classified as finance leases when substantially all the risks and rewards of ownership of the asset have transferred to the charity; all other leases are classified as operating leases. Operating lease rentals are charged to the SOFA in equal annual amounts over the period of the lease.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

	<u>2024</u>	<u>2023</u>
	£	£
4. <u>Donations and legacies</u>		
Government grants	12,200	19,400
Other grants	45,585	16,200
Donations	11,912	3,550
Donated goods, services and facilities *	14,346	26,269
	<u>84,043</u>	<u>65,419</u>

* The figure of £14,346 comprises use of property: £5,400, seconded staff: £5,670, equipment leasing: £360, and website costs: £2,916.

	<u>2024</u>	<u>2023</u>
	£	£
5. <u>Income from other trading activities</u>		
Fundraising activities	<u>510</u>	<u>-</u>

THE FAMILY PLACE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

(continued)

	<u>2024</u>	<u>2023</u>	
	£	£	
6. <u>Expenditure on charitable activities</u>			
<u>Direct costs</u>			
Educational and therapeutic activities	5,016	-	
Camps and activity days	38,699	16,339	
Workshops and consultations	6,155	18,990	
<u>Overhead expenses</u>			
Establishment expenses	5,400	5,400	
Motor and equipment expenses	671	405	
Administrative expenses	16,665	25,242	
Governance costs	396	365	
Advertising and marketing costs	143	306	
	<u>73,145</u>	<u>67,047</u>	
7. <u>Expenditure on generating voluntary income</u>			
Fundraiser's fees and commissions	-	2,500	
Accountancy costs (internal)	14	12	
IT costs	198	187	
Governance costs	132	122	
	<u>344</u>	<u>2,821</u>	
8. <u>Analysis of expenditure by charitable activity</u>			
	<u>Activities</u>	<u>Support</u>	<u>Total</u>
	<u>undertaken</u>	<u>costs</u>	
<u>Programme</u>	£	£	£
General planning and administration	18,711	1,034	19,745
Camps and activity days	40,217	-	40,217
Therapeutic and educational support	1,668	-	1,668
Information and resources	630	-	630
Research	3,212	-	3,212
Workshops and consultations	7,673	-	7,673
	<u>72,111</u>	<u>1,034</u>	<u>73,145</u>

THE FAMILY PLACE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

(continued)

9. Analysis of support costs

Governance and other support costs are identified by the charity and then apportioned between the cost centres of expenditure for 'raising funds', and expenditure on 'charitable activities'. For the year ended 31 March 2024 the charity apportioned its costs on the following basis:

<u>Support cost</u>	<u>Raising funds</u> £	<u>Charitable activities</u> £	<u>Total</u> £	<u>Basis of allocation</u>
Accountancy (internal)	14	42	56	Time allocation.
IT costs	198	596	794	Asset usage.
Governance	132	396	528	Nature of the expense.
	<u>344</u>	<u>1,034</u>	<u>1,378</u>	

10. Net income / expenditure for the year

	<u>2024</u>	<u>2023</u>
This is stated after charging:	£	£
Depreciation of owned fixed assets	401	-
Fees relating to independent examination of the accounts	300	250
Accountancy fees relating to the preparation of the annual accounts	<u>1,500</u>	<u>950</u>

11. Trustee remuneration, benefits and expenses

None of the charity's trustees were paid any remuneration, nor received any benefits from an employment with the charity or a related entity during the year. No trustee expenses were incurred during the year.

12. Staff costs

No employee received employee benefits in excess of £60,000. No employee benefits were paid to key management personnel in the year. (See note 21 for details of staff time donated by a related party.)

13. Staff numbers

The average head count of staff employed during the year was nil (2023: nil).

Volunteer staff

Volunteers regularly contribute time towards the development of the charity's policies and projects, its fundraising and the day-to-day administration of the charity, but those costs are not included in these accounts.

THE FAMILY PLACE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

(continued)

14. Corporation tax

The charity's income and gains are exempt from corporation tax as they are applied for charitable purposes.

15. Tangible fixed assets

Computer and IT

equipment

Total

£

£

Cost

At 1 April 2023

-

-

Additions

2,916

2,916

At 31 March 2024

2,916

2,916

Depreciation

At 1 April 2023

-

-

Charge for the year

401

401

At 31 March 2024

401

401

Net book value

At 31 March 2024

2,515

2,515

At 1 April 2023

-

-

16. Debtors

2024

2023

£

£

Amounts falling due within one year

Prepayments and accrued income

7,333

77

17. Creditors: amounts falling due within one year

Trade creditors

3,450

5,089

Accruals and deferred income

75,278

19,700

78,728

24,789

Included within accruals is deferred income as follows:

Brought forward at 1 April

(18,500)

-

Income deferred during the year (where it relates to future expenditure)

69,662

18,500

Income released during the year

18,500

-

Carried forward at 31 March

69,662

18,500

THE FAMILY PLACE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

(continued)

18. Funds of the charity

Analysis of movements in funds	<u>B/fwd at</u> <u>01-04-23</u>	<u>Incoming</u> <u>resources</u>	<u>Resources</u> <u>expended</u>	<u>C/fwd at</u> <u>31-03-24</u>
	£	£	£	£
<u>Unrestricted funds</u>				
Undesignated funds	<u>(3,063)</u>	<u>26,768</u>	<u>(17,137)</u>	<u>6,568</u>
<u>Restricted funds</u>				
Camps and activity days	200	39,940	(40,140)	-
Educational and therapeutic support	-	7,256	(7,256)	-
Planning and administrative costs	-	1,692	(1,692)	-
Workshops and consultations	-	8,897	(7,264)	1,633
	<u>200</u>	<u>57,785</u>	<u>(56,352)</u>	<u>1,633</u>
<u>Total funds</u>	<u>(2,863)</u>	<u>84,553</u>	<u>(73,489)</u>	<u>8,201</u>

Comparative Analysis of movements in funds	<u>B/fwd at</u> <u>01-04-22</u>	<u>Incoming</u> <u>resources</u>	<u>Resources</u> <u>expended</u>	<u>C/fwd at</u> <u>31-03-23</u>
	£	£	£	£
<u>Unrestricted funds</u>				
Undesignated funds	<u>1,586</u>	<u>29,819</u>	<u>(34,468)</u>	<u>(3,063)</u>
<u>Restricted funds</u>				
Camps and activity days	-	6,800	(6,600)	200
Workshops and consultations	-	28,800	(28,800)	-
<u>Restricted funds</u>	<u>-</u>	<u>35,600</u>	<u>(35,400)</u>	<u>200</u>
<u>Total funds</u>	<u>1,586</u>	<u>65,419</u>	<u>(69,868)</u>	<u>(2,863)</u>

Description of undesignated funds

<u>Fund name</u>	<u>Purpose</u>
General fund	The 'free reserves' after allowing for any designated funds.

THE FAMILY PLACE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

(continued)

18. Funds of the charity (continued)

Description of restricted funds

<u>Fund name</u>	<u>Purpose</u>
Camps and activity days	To help fund the charity's aims of supporting children and families. To be applied to the charity's residential and activity costs, after which the restriction ceases.
Educational and therapeutic support	To help fund the charity's aims of supporting children and families. To be applied to the charity's therapeutic services, after which the restriction ceases.
Planning and administrative costs	To help to fund the charity's general running costs. To be applied to the charity's general running costs, after which the restriction ceases.
Workshops and consultations	To help fund courses and workshops to meet the charity's aim of providing support, information and advice to parents and carers. To be applied to the charity's costs of providing workshops and consultations, after which the restriction ceases.

Net assets between funds

<u>Fund type</u>	<u>As at 31 March 2024</u>			<u>As at 31 March 2023</u>	
	<u>Tangible</u>	<u>Net current</u>	<u>Total</u>	<u>Net current</u>	<u>Total</u>
	<u>Fixed assets</u>	<u>assets</u>		<u>assets</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Unrestricted funds</u>					
Undesignated funds	<u>2,515</u>	<u>4,053</u>	<u>6,568</u>	<u>(3,063)</u>	<u>(3,063)</u>
<u>Restricted funds</u>	<u>-</u>	<u>1,633</u>	<u>1,633</u>	<u>200</u>	<u>200</u>
<u>Total funds</u>	<u>2,515</u>	<u>5,686</u>	<u>8,201</u>	<u>(2,863)</u>	<u>(2,863)</u>

19. Leasing costs and commitments

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Lease payments recognised as an expense	<u>360</u>	<u>540</u>

At the balance sheet date, there were no commitments under non-cancellable leases (2023: £nil).

20. Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

THE FAMILY PLACE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

(continued)

21. Related party transactions

The Family Place Ltd provided the services of key management personnel to the charity during the year, on a part-time, hourly basis. These services were donated freely, without obligation to the charity, and were valued at an aggregate open-market value of £3,088 (2023: £9,442) and included within 'donations and legacies' with a corresponding entry to 'expenditure on charitable activities'.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE FAMILY PLACE FOUNDATION ('THE CHARITY')

I report to the charity's trustees on my examination of the unaudited accounts of the charity for the year ended 31 March 2024, which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. You are satisfied that the accounts of the charity are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Vaughan Barnacle FCA
(Relevant professional body: ICAEW)
(Anchorage- 2 Rydell Mount, 37 Bodenham Road, Hereford, HR1 2TP.)

18 November 2024

.....
(Date signed)

CHARTERED ACCOUNTANTS' REPORT
TO THE BOARD OF TRUSTEES
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
THE FAMILY PLACE FOUNDATION FOR THE YEAR ENDED 31 MARCH 2024

In order to assist you to fulfil your duties under the Charities Act 2011, and the Charities SORP (FRS 102), we have compiled for your approval, the accounts of The Family Place Foundation for the year ended 31 March 2024 (as set out on pages 8 to 19), which comprise the Statement of Financial Activities, Balance Sheet, and the Notes to the Accounts. We have compiled the accounts from the charity's accounting records, and from the information and explanations that you have given us, on the basis set out in note 2 of the Notes to the Accounts (see page 10).

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical, technical, and other professional requirements which are detailed at [icaew.com/en/members/regulations-standards-and-guidance/](https://www.icaew.com/en/members/regulations-standards-and-guidance/)

This report is made solely to the board of trustees of The Family Place Foundation, in accordance with the terms of our engagement letter dated 18 June 2022. Our work has been undertaken solely to prepare for your approval, the statutory accounts of The Family Place Foundation, and state those matters that we have agreed to the trustees in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Family Place Foundation and its board of trustees, as a body, for our work, or for this report.

It is your duty to ensure that The Family Place Foundation has kept adequate accounting records, and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position, and surplus or deficit of The Family Place Foundation. You consider that The Family Place Foundation is exempt from the statutory audit requirements for the year ended 31 March 2024.

We have not been instructed to carry out an audit or a review of the accounts of The Family Place Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records, or the information and explanations that you have given us, and we do not therefore express any opinion on the statutory accounts.



.....
(Anchorage, Chartered Accountants)

23 October 2024

No. 2 Rydell Mount, 37 Bodenham Road, Hereford HR1 2TP