

THE FAMILY PLACE FOUNDATION
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 17 DECEMBER 2020 TO 31 MARCH 2022

REGISTERED CHARITY NUMBER: 1192836

THE FAMILY PLACE FOUNDATION

PERIOD ENDED 31 MARCH 2022

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THE FAMILY PLACE FOUNDATION
LEGAL AND ADMINISTRATIVE INFORMATION

2022

Trustees

Jodi Pennington
Helen Miskin
Kay Exton
Aine Venables

Principal office

Kilverts School
Clyro
Hereford
HR3 5SB

Telephone number

01497 822003

Website

www.thefamilyplacefoundation.co.uk

Email address

info@thefamilyplacefoundation.co.uk

Accountants

Anchorage
No. 2 Rydell Mount
37 Bodenham Road
Hereford
HR1 2TP

Solicitors

Harrison Clark Rickerbys Ltd
5 Deansway
Worcester
WR1 2JG

Bankers

National Westminster Bank Plc
12 Broad Street
Hereford
HR4 9AH

THE FAMILY PLACE FOUNDATION
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2022

The trustees present their report and the unaudited accounts for the period ended 31 March 2022.

Reference and administration details

Charity name and number

The registered charity name of the charity is The Family Place Foundation; its charity registration number is 1192836.

Principal office

The principal office of the charity is in Wales. Its address is: Kilverts School, Clyro, Hereford, HR3 5SB.

Incorporation

The charity was established and registered as a CIO on 17 December 2020.

Charity trustees

The trustees of the charity who served during and since the period ended 31 March 2022, were as follows:

<u>Name</u>	<u>Position</u>	<u>Date appointed</u>
Jodi Pennington		17-12-20
Helen Miskin	Chair	17-12-20
Kay Exton		17-12-20
Aine Venables		01-12-21

The trustees are appointed in general session by the board of trustees.

Structure, governance and management

Structure

The charity was established as a Charitable Incorporated Organisation (CIO) on 17 December 2020 and is governed by its constitution (dated 17 December 2020).

Appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years. Appointment of trustees is by majority election of the board of trustees in general session. New trustees undergo a formal induction process during which they are given a broad outline of the charity's policies and procedures. They are also given a copy of the charity's constitution (and any amendments made to it), and a copy of its latest annual report and statement of accounts. They are expected to familiarise themselves with the details of formal trustee responsibilities as laid down in charity law. Retiring trustees may be reappointed by the board of trustees after a period of one year.

THE FAMILY PLACE FOUNDATION
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2022

(continued)

Liability of members

In the event that the CIO is wound up, any person who was a member of the CIO within 12 months before the commencement of the winding up is liable to contribute to the assets of the CIO such amount as may be required for payment of the debts and liabilities of the CIO (but not exceeding £1). Members of the CIO have no personal responsibility for the settlement of its debts and liabilities beyond the amount that they are liable to contribute.

Management of the charity

The trustees exercise overall control of the organisation through regular trustee and management team meetings. Day-to-day running of the CIO is delegated to two senior management personnel (Mr M Howlett and Dr V Norris), as well as an administrator.

Risk management

The trustees carry out an annual review of the major risks to which the CIO is exposed, and implement changes or adjust policies to mitigate those risks.

Objectives and activities

Objects of the charity

The objects of the CIO - as set out in its governing document - are as follows:-

1. To advance the psychological and emotional welfare and wellbeing of adopted and looked-after children and their families or carers impacted by early-years trauma.
2. To raise public awareness of the difficulties faced by children who cannot live with their birth parents.
3. To carry out, fund and publish research pursuant to all or any of the foregoing.

The property of the CIO shall not be applied for purposes which are not charitable.

Public benefit statement

The charity is a public benefit entity. The trustees have complied with their statutory duty to have due regard to the guidance on public benefit published by the Charity Commission in deciding what activities the charity should undertake, and how those activities are made available to the public.

Activities undertaken for the public benefit

The charity's main activities undertaken for the public benefit in relation to its charitable objects during the year, were as follows:

- The provision of family / carer respite breaks, residential camps and activity days.
- The provision of parent / carer support groups, both residential and non-residential.
- The provision of therapeutic, educational and occupational support where statutory funding is not available or is difficult to access.
- The provision of activities to advance the wellbeing of adopted and looked-after children and to help parents / carers understand and develop their relationships.
- The provision of information, resources, advice and support for adopted and looked-after children and their families and / or carers.

THE FAMILY PLACE FOUNDATION
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2022

(continued)

Achievements and performance

The Family Place Foundation was established in 2020 to improve the lives of adopted, fostered and kinship children and their families, who have been impacted by trauma. The Foundation's aim is to focus on projects which bring families together, support connections, and build memories and resilience and to fund the kinds of support that cannot be accessed in other ways.

The initial tasks were to form a trustee board, develop and agree policies and procedures and establish a shared vision. This has now been achieved. We have a dedicated board of trustees and a clear direction. The groundwork for establishing the Foundation has been successful. We carried out a service user survey so that we could hear directly from families and have founded a Participation Group which is meeting quarterly to help develop project ideas. We began applying for small grant funding for specific projects towards the end of the financial period.

Financial review

Reserves policy

The trustees review the reserves policy annually, in the light of future plans, and on the basis of the most recent accounts information. They aim to maintain a level of reserves sufficient to enable the charity to take advantage of new opportunities, and to cover the expected and unexpected costs of pursuing its objectives during periods of reduced funding. Due to the continuing financial support pledged by a major donor, the trustees consider that the required reserves level only needs to be between 1 and 3 months of normal expenditure.

At 31 March 2022, the charity's reserves stood at £1,586, which was equivalent to 1 month of normal expenditure. This is within the target range.

Plans for the future

Over the next twelve months the Foundation plans to apply for a range of small grants and to deliver some specific projects that have been identified by our Participation Group. These include:-

- Supported family activity days (for families who cannot access typical provision);
- Specialist parent/carer workshops; and
- Multi-specialist team consultations for parents/carers.

We wish to establish our presence and reputation as a charity by successfully delivering small specific projects and will continue to access guidance from more experienced colleagues in this process. As a new charity with access to highly trained and experienced clinicians, we are keen to explore innovative ideas and will particularly focus on interventions that are not being offered elsewhere, with a view to evaluating and sharing outcomes.

In the longer term we will be looking at larger grants so that some administration, on-costs and evaluation are included as part of the grant. We will also begin the process of making links with other organisations who we may be able to successfully work alongside with joint bids.

Within this next financial year we will formally launch the charity via a new website. We also aim to appoint another trustee.

THE FAMILY PLACE FOUNDATION
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2022

(continued)

Basis of accounts

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by order of the board of trustees on 7 September 2022, and signed on its behalf by:



.....
(Aine Venables - Trustee)



.....
(Helen Miskin - Trustee)

THE FAMILY PLACE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 17 DECEMBER 2020 TO 31 MARCH 2022

		<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total funds</u>
	<i>Note</i>			£
<u>Income and endowments from</u>				
Donations and legacies	4	20,129	-	20,129
Total income		<u>20,129</u>	<u>-</u>	<u>20,129</u>
<u>Expenditure on</u>				
Raising funds	6	750	-	750
Charitable activities	5	17,793	-	17,793
Total expenditure		<u>18,543</u>	<u>-</u>	<u>18,543</u>
Net income for the period and net movement in funds				
	9	1,586	-	1,586
<u>Reconciliation of funds:</u>				
Total funds brought forward	15	-	-	-
Total funds carried forward		<u>1,586</u>	<u>-</u>	<u>1,586</u>

The notes on pages 9 to 14 form part of these accounts.

THE FAMILY PLACE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2022

	<i>Note</i>	<i>£</i>
Current assets		
Cash at bank and in hand		3,000
Total current assets		<u>3,000</u>
Liabilities		
Creditors: amounts falling due within one year	14	(1,414)
Net current assets		<u>1,586</u>
Total assets less current liabilities		<u>1,586</u>
Total net assets		<u><u>£ 1,586</u></u>
The funds of the charity		
Unrestricted funds	15	1,586
Restricted income funds	15	-
Total charity funds		<u><u>£ 1,586</u></u>

The financial statements were approved by the board of trustees and authorised for issue on 7 September 2022, and were signed on its behalf by:



.....
(Aine Venables - Trustee)



.....
(Helen Miskin - Trustee)

THE FAMILY PLACE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE PERIOD 17 DECEMBER 2020 TO 31 MARCH 2022

1. Charity information

The Family Place Foundation is a Charitable Incorporated Organisation (CIO), established under a 'foundation model constitution' on 17 December 2020 in England and Wales, and registered as a charity with the charity registration number 1192836. A CIO is a charity registered as a body corporate under Part 11 of the Charities Act 2011.

The charity's principal office is Kilverts School, Clyro, Hereford, HR3 5SB. The principal office of the CIO is in Wales.

2. Basis of preparation

Accounting basis

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Although the charity did not generate much income in its first accounting period, it has subsequently been awarded four grants totalling almost £35,000, and continues to receive financial support from its major donor, The Family Place Ltd. There are no material uncertainties affecting the period under review.

The Family Place Foundation meets the definition of a Public Benefit Entity under FRS 102.

The financial statements have been prepared on the historical cost basis, unless otherwise stated in the relevant accounting policy notes.

These financial statements are presented in Sterling.

THE FAMILY PLACE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE PERIOD 17 DECEMBER 2020 TO 31 MARCH 2022

(continued)

3. Principal accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below, and have been consistently applied.

Incoming resources

Income is included in the SOFA when a right to entitlement exists, when its receipt is virtually certain, and when the monetary value can be measured with sufficient reliability.

Where income and expenditure are related, both are reported gross in the SOFA.

Grants which are conditional upon the delivery of a specific performance by the charity, are only included in the SOFA when the charity has obtained unconditional entitlement to the income. Grants which are related to specific performance are included in the SOFA as the charity earns the right to consideration from its performance. Government grants are treated in accordance with the accruals model of FRS 102. Where they relate to revenue expenditure, they are credited to the SOFA as they are received; where they relate to capital expenditure, the grant is deferred, and subsequently released to the SOFA over the useful life of the related asset.

Grants which are subject to a condition which allows for the recovery by the donor of any unexpended part of a grant, are recognised in full when receivable. Any related liability for repayment is included when repayment is probable.

Incoming resources are deferred when the charity receives income that is subject to a condition that prohibits expenditure until a future specified event or accounting period, or when it receives contractual income in advance of the provision of services to which the income relates. In such circumstances, the relevant amount is accounted for as deferred income, and recognised as a liability until the accounting period in which the charity is allowed to expend the resource, or provides the

Grants are classified in the SOFA according to their nature. Grants of a general nature, or for the purposes of core funding, are included in 'Voluntary income'; grants relating to the provision of goods or services - either to beneficiaries, or as a part of charitable activities - are included in 'Incoming resources from charitable activities'.

Gifts in kind are included at a reasonable estimate of their value to the charity, or the amount realised. They are included in the SOFA when receivable.

Donated services and facilities are included in incoming resources (with an equivalent entry to resources expended), where the benefit to the charity is reasonably quantifiable, measurable, and material. The amount recorded is the estimated value to the charity of the service or facility received.

Investment income is included in the SOFA when receivable.

THE FAMILY PLACE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE PERIOD 17 DECEMBER 2020 TO 31 MARCH 2022

(continued)

3. Principal accounting policies *(continued)*

Resources expended and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Expenditure is recorded in the SOFA at cost, net of trade discounts. Irrecoverable VAT is included with the expenditure to which it relates.

Expenditure is classified under the following activity headings:

- Raising funds - These comprise the costs of fundraising activities.
- Charitable activities - These comprise all costs associated with furthering the charity's objects.

Support costs include governance costs (the costs of preparing and examining the annual accounts, the costs of trustee meetings, and the costs of any legal advice to trustees on governance or constitutional matters), as well as IT costs and finance costs. Support costs are apportioned between expenses relating to charitable activities, and those relating to fundraising activities on the basis disclosed in the notes to these accounts.

Funds accounting

The charity's income, expenditure, and net assets are analysed between the following funds (where applicable):

- Unrestricted funds: those which are freely available to the trustees, and which can be applied to any of the charity's purposes, without restriction.
- Designated funds: legally defined as unrestricted funds, but reserved for a particular purpose by the trustees.
- Restricted funds: those which are typically subject to an external restriction, and which the trustees may only apply to specific purposes of the charity.

Leased assets

Leases are classified as finance leases when substantially all the risks and rewards of ownership of the asset have transferred to the charity; all other leases are classified as operating leases. Operating lease rentals are charged to the SOFA in equal annual amounts over the period of the lease.

Cash at bank and in hand

This includes cash, vouchers and any short-term highly liquid investments, with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE FAMILY PLACE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE PERIOD 17 DECEMBER 2020 TO 31 MARCH 2022

(continued)

4. <u>Donations and legacies</u>	£
Grants and donations	6,550
Donated services and facilities	13,579
	<u>20,129</u>

5. <u>Expenditure on charitable activities</u>	
Establishment expenses	1,350
Motor and equipment expenses	645
Administrative expenses	15,648
Governance costs	150
	<u>17,793</u>

6. <u>Expenditure on generating voluntary income</u>	
Expenses relating to general fundraising	<u>750</u>

7. <u>Analysis of expenditure by charitable activity</u>				
	<u>Activities</u> <u>undertaken</u> <u>directly</u>	<u>Support</u> <u>costs</u>	<u>Grant</u> <u>funding of</u> <u>activities</u>	<u>Total</u>
<u>Programme</u>	£	£	£	£
General planning and administration	<u>17,643</u>	<u>150</u>	<u>-</u>	<u>17,793</u>

8. Analysis of support costs

Governance and other support costs are identified by the charity and then apportioned between the cost centres of expenditure for 'raising funds', and expenditure on 'charitable activities'. For the period ended 31 March 2022 the charity apportioned its costs on the following basis:

	<u>Raising</u> <u>funds</u>	<u>Charitable</u> <u>activities</u>	<u>Total</u>	<u>Basis of allocation</u>
<u>Support cost</u>	£	£	£	
Governance	<u>-</u>	<u>150</u>	<u>150</u>	Nature of the expense

THE FAMILY PLACE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE PERIOD 17 DECEMBER 2020 TO 31 MARCH 2022

(continued)

9. Net income for the period

This is stated after charging:

	£
Fees relating to independent examination of the accounts	150
Accountancy fees relating to the preparation of the annual accounts	750
	<u>900</u>

10. Trustee expenses

No expenses were paid to, or on behalf of, the trustees during the period.

11. Staff costs

No employee received emoluments in excess of £60,000. No remuneration or benefits were payable to the trustees during the period.

12. Staff numbers

The average head count of staff employed during the period (analysed by area of activity) was as follows:

	<u>Number</u>
Fundraising	Nil
Charitable activities	Nil
	<u>Nil</u>

Volunteer staff

Volunteers regularly contribute time towards the development of the charity's policies and projects, its fundraising and the day-to-day administration of the charity, but those costs are not included in these accounts.

13. Corporation tax

The charity's income and gains are exempt from corporation tax as they are applied for charitable purposes.

14. Creditors: amounts falling due within one year

	£
Trade creditors	14
Accruals	1,400
	<u>1,414</u>

THE FAMILY PLACE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE PERIOD 17 DECEMBER 2020 TO 31 MARCH 2022

(continued)

15. Funds of the charity

Analysis of movements in funds	<u>B/fwd at</u> <u>17-12-20</u> £	<u>Incoming</u> <u>resources</u> £	<u>Resources</u> <u>expended</u> £	<u>C/fwd at</u> <u>31-03-22</u> £
<u>Unrestricted funds</u>				
Undesignated funds	-	20,129	(18,543)	1,586
<u>Restricted funds</u>	-	-	-	-
<u>Total funds</u>	-	20,129	(18,543)	1,586

Description of undesignated funds

<u>Fund name</u>	<u>Purpose</u>
General fund	The 'free reserves' after allowing for any designated funds.

Net assets between funds as at 31 March 2022

<u>Fund type</u>	<u>Tangible</u> <u>Fixed assets</u> £	<u>Net current</u> <u>assets</u> £	<u>Total</u> £
<u>Unrestricted funds</u>			
Undesignated funds	-	1,586	1,586
<u>Restricted funds</u>	-	-	-
<u>Total funds</u>	-	1,586	1,586

16. Leasing commitments

Lease payments recognised as an expense	645
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17. Going concern

The charity's principal donor has pledged its ongoing financial support for the charity until it is established. There are no material uncertainties about the charity's ability to continue as a going concern.

18. Related party transactions

The Family Place Ltd provided key management personnel services to the charity during the period. These were valued at an aggregate open-market value of £10,591 and included within 'donations and legacies' with a corresponding entry to 'expenditure on charitable activities'.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE FAMILY PLACE FOUNDATION ('THE CHARITY')

I report to the charity's trustees on my examination of the unaudited accounts of the charity for the period ended 31 March 2022, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. You are satisfied that the accounts of the charity are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which giving me cause to believe that, in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Vaughan Barnacle FCA
(Relevant professional body: ICAEW)
(Anchorage- 2 Rydell Mount, 37 Bodenham Road, Hereford, HR1 2TP.)

27 September 2022

.....
(Date signed)