Charity number: 1192831

THE JANET NASH CHARITABLE SETTLEMENT

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

THE JANET NASH CHARITABLE SETTLEMENT

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 APRIL 2025

Trustees	M S Jacobs C E Westall J M Dacre
Charity registered number	1192831
Principal office	141 Farmer Ward Road Kenilworth Warwickshire CV8 2SU
Treasurer	M S Jacobs
Independent auditor	Crowe U.K. LLP Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2025

The Trustees present their annual report together with the audited financial statements of The Janet Nash Charitable Settlement for the year ended 30 April 2025. The Trustees confirm that the annual report and financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS102).

Objectives and activities

a. Objectives and activities

The object of the Charity as given in the Constitution is to advance such charitable purposes for the public benefit as the Trustees may from time to time in their absolute discretion determine.

The objectives of the Charity are met by making charitable grants and providing assets for charitable use.

b. Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

c. Grant making policies

Grant applications are reviewed by the Trustees and grants are made at the Trustees' discretion.

d. Risk Management

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to manage those risks.

Achievements and performance

a. Main achievements of the Charity

Of the £446,078 available for distribution (after support and governance costs) for the period from the General Fund, the Trustees approved charitable expenditure amounting to £537,104 resulting in a deficit for the year of £87,104.

This year grants were made to 11 institutions and 14 individuals relating to medical causes and hardship relief.

In the future the Charity will continue to make grants on a year by year basis. The Trustees take into consideration the donations received as any grants made are dependent on the income of the Charity. The focus of the Charity remains on medical and hardship causes.

Reserves policy

a. Reserves policy

The reserves of the Charity consist of designated funds of £47,006 in respect of fixed assets designated for charitable use, less general funds of £75 which consist of a motor vehicle not designated for charitable use and a net current liability of £25,627. The Trustees retain a sufficient level of free reserves to cover any expenditure which may become necessary in maintaining the fixed assets and to give the Charity flexibility in carrying out its

objectives.

Structure, governance and management

a. Constitution

The Janet Nash Charitable Settlement is a registered charity, number 1192831, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The power of appointment of a new Trustee is vested in the Trustees. A new Trustee would receive the training deemed appropriate to enable them to fulfil their role as Trustee of the Charity.

c. Organisational structure and decision-making policies

The management of the Charity is the responsibility of the Trustees.

The Constitution empowers the Trustees to invest at their absolute discretion.

Going concern

Due to the grant-making nature of the Charity there is little expenditure incurred that is not grant funded and the level of reserves are considered sufficient. For this reason, the Trustees do not consider there to be any going concern issues, and the Charity continues to adopt the Going Concern principle in preparing its financial statements. Further details regarding the adoption of the Going Concern basis can be found in the accounting policies.

Disclosure of information to auditor

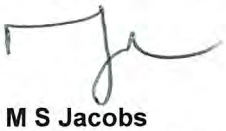
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

Auditor

The auditor, Crowe U.K. LLP, has indicated its willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



M S Jacobs

Date: 7 October 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 APRIL 2025

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

M S Jacobs
Treasurer

Date: 7 October 2025

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE JANET NASH CHARITABLE SETTLEMENT

Opinion

We have audited the financial statements of The Janet Nash Charitable Settlement (the 'charity') for the year ended 30 April 2025 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 30 April 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE JANET NASH CHARITABLE SETTLEMENT (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE JANET NASH CHARITABLE SETTLEMENT (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the Trust operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the Charities ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the Charity for fraud. The laws and regulations we considered in this context were General Data Protection Regulation (GDPR), Anti-fraud, bribery and corruption legislation, environmental protection legislation, Health and safety legislation, Taxation legislation and Employment legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be in the following areas: the override of controls by management, including posting of unusual journals; inappropriate treatment of non-routine transactions and areas of estimation uncertainty.

Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, review and discussion of non- routine transactions, testing the validity and accuracy of journals and income transactions and review of accounting estimates for biases.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE JANET NASH CHARITABLE SETTLEMENT (CONTINUED)

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Crowe UK LLP

Crowe U.K. LLP
Statutory Auditor
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

Date: 7 October 2025

Crowe U.K. LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2025

		Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:				
Donations and gifts		**450,000**	**450,000**	*375,000*
Total income		**450,000**	**450,000**	*375,000*
Expenditure on:				
Charitable activities	4	**537,104**	**537,104**	*352,462*
Total expenditure		**537,104**	**537,104**	*352,462*
Net movement in funds		**(87,104)**	**(87,104)**	*22,538*
Reconciliation of funds:				
Total funds brought forward		**134,035**	**134,035**	*111,497*
Net movement in funds		**(87,104)**	**(87,104)**	*22,538*
Total funds carried forward		**46,931**	**46,931**	*134,035*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 19 form part of these financial statements.

BALANCE SHEET
AS AT 30 APRIL 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	7		**72,558**		*48,813*
Current assets					
Debtors	8	**418**		-	
Cash at bank and in hand		**5,031**		*89,103*	
		5,449		*89,103*	
Current liabilities					
Creditors: amounts falling due within one year	9	**(31,076)**		*(3,881)*	
Net current (liabilities) / assets			**(25,627)**		*85,222*
Total net assets			**46,931**		*134,035*
Charity funds					
Unrestricted funds	10		**46,931**		*134,035*
Total funds			**46,931**		*134,035*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

M S Jacobs

C E Westall

J M Dacre

Date: 7 October 2025

The notes on pages 12 to 19 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2025

	Note	2025 £	*2024 £*
Cash flows from operating activities			
Net cash (used in)/from operating activities	12	**(55,549)**	*34,162*
Cash flows from investing activities			
Purchase of tangible fixed assets		**(28,523)**	-
Net cash (used in)/provided by investing activities		**(28,523)**	**-**
Change in cash and cash equivalents in the year		**(84,072)**	**34,162**
Cash and cash equivalents at the beginning of the year		**89,103**	*54,941*
Cash and cash equivalents at the end of the year	13	**5,031**	*89,103*

The notes on pages 12 to 19 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. General information

The Charity is registered in England and Wales and the registered office is 141 Farmer Ward Road, Kenilworth, Warwickshire, CV8 2SU. The registered charity number is 1192831. The Charity has no share capital. Its principal activities are to make grants and provide assets for charitable use.

The Janet Nash Charitable Settlement is a Charitable Incorporated Organisation (CIO) which was registered on 17 December 2020.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Janet Nash Charitable Settlement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds represent the net book value of assets in use for charitable purposes.

2.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is measured at the fair value of the consideration received or receivable, net of discounts and value added tax. Major sources of income are recognised as follows:

Donations and gifts

Donations and gifts are recognised when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

2.4 Resources expended

Donations and grants are accounted for on an accruals basis. Liabilities are recognised where there is a legal or constructive obligation committing the Charity to the expenditure. Other expenses are recognised in the same way.

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Fixed assets, other than freehold land, are depreciated over their estimated economic useful lives as follows: -

Freehold property	- 2% straight line
Motor vehicles	- 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within either incoming resources or charitable activities in the Statement of Financial Activities.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value at the balance sheet date.

Debtors

Short-term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

Creditors

Creditors and provisions are recognised when the Charity has an obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. They are normally recognised at their settlement amount.

2.7 Going concern

As stated in the Trustee's Report, the Trustees believe there are no material uncertainties that call into doubt the Charity's ability to continue as a going concern and the accounts have therefore been prepared on the going concern basis.

3. Significant judgements and estimates

Preparation of the financial statements may require management to make significant judgements and estimates.

There are no significant judgements or estimates having a material effect on the financial statements.

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	*Total 2024 £*
Grants payable (see note 5)	513,364	**513,364**	*345,442*
Bank charges	810	**810**	*424*
Motor expenses	1,230	**1,230**	*860*
Legal costs	13,000	**13,000**	*500*
Audit fee	3,922	**3,922**	*3,429*
Depreciation costs	4,778	**4,778**	*1,807*
Total 2025	537,104	**537,104**	*352,462*
Total 2024	*352,462*	*352,462*	

Support costs in the year consisted of the audit fees of £3,922 *(2024: £3,429).*

5. Analysis of grants

	2025 £	*2024* *£*
Grants to institutions		
St Basils	**10,000**	*10,000*
The Get-A-Head Charitable Trust	**50,000**	*50,000*
Irish Wheelchair Association	**42,715**	*22,156*
Jericho Road Project	**6,000**	*10,000*
Zoe's Place Baby Hospice	**5,000**	-
Air Ambulance	**10,000**	-
Crohns & Colitis UK	**10,000**	-
Refuge	**10,000**	-
Target Ovarian Cancer	**5,000**	-
Children with Cancer	**5,000**	-
Melanoma UK Ltd	**5,000**	-
	158,715	*92,156*
Grants to individuals		
Medical	**342,649**	*241,286*
Hardship relief	**12,000**	*12,000*
	354,649	*253,286*
Total grants payable	**513,364**	*345,442*

Included within grants payable to individuals in respect of medical costs is expenditure in relation to staff costs.

Wages and salaries costs for the year totalled £22,864 *(2024: £19,531)*, social security costs totalled £10 *(2024: £Nil)* and pension costs for the year was £Nil *(2024: £68)*.

The average head count for the period was 1 employee *(2024: 1 employee)*.

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 30 April 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

7. Tangible fixed assets

	Freehold property £	Motor vehicles £	Total £
Cost or valuation			
At 1 May 2024	**90,374**	**20,811**	**111,185**
Additions	**-**	**28,523**	**28,523**
At 30 April 2025	**90,374**	**49,334**	**139,708**
Depreciation			
At 1 May 2024	**41,561**	**20,811**	**62,372**
Charge for the year	**1,807**	**2,971**	**4,778**
At 30 April 2025	**43,368**	**23,782**	**67,150**
Net book value			
At 30 April 2025	**47,006**	**25,552**	**72,558**
At 30 April 2024	*48,813*	-	*48,813*

8. Debtors

	2025 £	*2024 £*
Prepayments and accrued income	**418**	-

9. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Trade creditors	**1,810**	-
Other taxation and social security	**339**	*452*
Accruals and deferred income	**28,927**	*3,429*
	31,076	*3,881*

10. Statement of funds

Statement of funds - current year

	Balance at 1 May 2024 £	Income £	Expenditure £	Balance at 30 April 2025 £
Unrestricted funds				
Designated Funds	**48,813**	**-**	**(1,807)**	**47,006**
General Funds	**85,222**	**450,000**	**(535,297)**	**(75)**
Total Unrestricted funds	**134,035**	**450,000**	**(537,104)**	**46,931**

Statement of funds - prior year

	Balance at 1 May 2023 £	*Income* £	*Expenditure* £	*Balance at 30 April 2024* £
Unrestricted funds				
Designated Funds	*50,620*	-	*(1,807)*	*48,813*
General Funds	*60,877*	*375,000*	*(350,655)*	*85,222*
Total Unrestricted funds	*111,497*	*375,000*	*(352,462)*	*134,035*

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	72,558	**72,558**
Current assets	5,449	**5,449**
Creditors due within one year	(31,076)	**(31,076)**
Total	46,931	**46,931**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Total funds 2024 £*
Tangible fixed assets	*48,813*	*48,813*
Current assets	*89,103*	*89,103*
Creditors due within one year	*(3,881)*	*(3,881)*
Total	*134,035*	*134,035*

12. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	*2024 £*
Net (expenditure)/income for the year (as per Statement of Financial Activities)	**(87,104)**	*22,538*
Adjustments for:		
Depreciation charges	**4,778**	*1,807*
(Increase)/decrease in debtors	**(418)**	*9,285*
Increase in creditors	**27,195**	*532*
Net cash (used in)/provided by operating activities	**(55,549)**	*34,162*

13. Analysis of cash and cash equivalents

	2025	*2024*
	£	*£*
Cash at bank and in hand	**5,031**	*89,103*

14. Analysis of changes in net debt

	At 1 May 2024	Cash flows	At 30 April 2025
	£	£	£
Cash at bank and in hand	**89,103**	**(84,072)**	**5,031**

15. Related party transactions

The staff employed by the Charity are not considered to be Key Management personnel.

There have been no related party transactions in the year.