

Charity number: 1192829

GoFundMe.org.uk

Unaudited

Trustees' report and financial statements

For the year ended 30 June 2024

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**Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 30 June 2024**

Trustees	John Coventry Katherine Sladden
Charity registered number	1192829
Principal office	Tower Bridge House St Katharine's Way London E1W 1DD
Treasurer	Batyr Jorayev
Accountants	Kreston Reeves LLP Chartered Accountants Maritime Place Quayside Chatham Maritime Chatham Kent ME4 4QZ
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Samantha Rouse FCCA DChA Kreston Reeves LLP Maritime Place Quayside Chatham Maritime Chatham Kent ME4 4QZ

**Trustees' report
For the year ended 30 June 2024**

The Trustees present their annual report together with the financial statements of the Charity for the financial year from 1 July 2023 to 30 June 2024.

GoFundMe.org.uk is a registered charity (number 1192829) formed under English law, which advances such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time. It is governed by a board of trustees. A team led by an Executive Director has delegated responsibility for day-to-day activities.

Objectives and activities

a. Policies and objectives

GoFundMe.org.uk raises funds to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

GoFundMe.org will raise funds and make grants to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time. For the purposes of this Policy, a grant is defined as a financial award GoFundMe.org.uk makes from its funds to support charitable activities to registered charities in the UK.

c. Activities undertaken to achieve objectives

Help Horizon Scandal Victims and Their Families

To relieve or prevent hardship, poverty, sickness and distress among those people who have suffered and been affected as a result of problems with the Post Offices computer accounting system commonly known as Horizon; and b. To relieve poverty among persons who have worked, whether on an employed or self-employed basis, at Post Office counters and their families

Ramada Zakat Fund

GoFundMe.org.uk works in conjunction with Muslim organizations to develop a Ramadan Zakat fund that helps donors giving a smart, safe and secure way. Creating a place where your Zakat is distributed equally to five Muslim charities: Ummah Welfare Trust, National Zakat Foundation, Orphans in Need, Islamic Help & Muslim Charity.

PinkNews: LGBTQ Refugees Welcome

Supporting LGBTQ+ refugees seeking food, water, transportation, shelter and medication they need – from hormone treatment to HIV medicines.

Virgin Red

Partnership where we grant to their charities via a 'points' system. They recently asked to add three charities. We have not agreed to this yet. Aoife manages grants.

Distribute raised fund from the prior periods:

True Russia Against the War

To provide humanitarian relief for persons displaced as a result of the Russian invasion of Ukraine. Org also benefits DEC.

Trustees' report (continued)
For the year ended 30 June 2024

Objectives and activities (continued)

Evening Standard Ukraine Appeal

To provide humanitarian relief for persons displaced as a result of the Russian invasion of Ukraine. Also benefits DEC.

Stop Asian Hate: Support ESEA Community

Stared in response to Asian hate crimes, grants sent to about 15 charities uplifting the ESEA community across the UK. Donations off and grants all out.

d. Grant-making policies

The Board of Trustees has ultimate collective responsibility for ensuring all grant-making decisions are in line with GoFundMe.org.uk's charitable purposes and any specific purpose or conditions attaching to donations.

The Trustees may assign certain decision-making responsibilities to sub-committees, members or staff within its scheme of delegation ("Delegated Committee"). Such delegated decisions are subject to scrutiny and review from the Trustees from time to time as the Trustees determine to be appropriate for the Charity.

The Trustees reserve the right to apply conditions to any grant if they are satisfied that such conditions are in the Charity's best interests.

The Trustees also reserve the right not to approve any recommendation or nomination if they (or the Delegated Committee) determine that the resulting grant would not be charitable; would conflict with GoFundMe.org.uk's stated purposes and/or policies; would damage its reputation; or would otherwise not be in the Charity's best interests.

e. Volunteers

All volunteers are GoFundMe, Inc employees who donate a percentage of their time to GoFundMe.org.uk operations.

The Trustees ensure proper governance of GoFundMe.org.uk's grant-making in three ways:

1. Through grant-making principles which ensure that, even where there is a donor or funding partner involvement, decisions are ultimately made by GoFundMe.org.uk's trustees. These principles clarify that funds given are GoFundMe.org.uk's assets and that, where they are involved, donors are recommending grants for certain charitable causes, not awarding them or directing which specific charities will receive the grants.
2. Through grant-making criteria, set out the requirements the trustees must be satisfied of before deciding to award a grant.
3. Through grant-making processes, which set out how decisions are reached for awarding grants.

f. Main activities undertaken to further the Charity's purposes for the public benefit

Grant charitable funds out to vetted charities whose mission matches the purpose of the GoFundMe.org.uk fundraiser.

Trustees' report (continued)
For the year ended 30 June 2024

Achievements and performance

a. Review of activities

The Charity has made a deficit for the financial year of £434,566 (2023: £306,633), with income totalling to £45,105 (2023: £95,669) and expenditure amounting to £479,671 (2023: £402,302). At the Balance sheet date, the Charity has funds totalling to £26,915 (2023: £461,481), with £14,535 held in restricted funds (2023: £8,523), whilst general unrestricted funds stand at £12,380 (2023: £452,958).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity has been operating for only two years and has been trying to build free reserves as it grows. As the Charity moves forward, sufficient income shall be generated to enable the Charity to begin to build up the level of general unrestricted reserves it holds in order to help the Charity operate effectively and carry the operation cost on its own.

Currently, under the resources sharing agreement, the Charity has full support from the US-based branch, that covers all necessary overhead costs to operate.

At the Balance sheet date, the Charity has funds totalling to £26,915, with £14,535 held in restricted funds, whilst general unrestricted funds stand at £12,380. The Trustees consider this to be sufficient.

Structure, governance and management

a. Constitution

GoFundMe.org.uk is a registered charity, number 1192829, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Trustees must be satisfied that the proposed grant will further GoFundMe.org.uk's charitable purposes which are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time. In deciding whether the grant will achieve these objects, the Trustees will take into account:

- (a) whether the potential charitable organization receiving the grant has a strong relationship with the intended beneficiaries; and
- (b) whether the grant has the best potential to achieve substantial impact.

As an English registered charity, GoFundMe.org.uk can only make grants to support activities which are charitable under English law.

Trustees' report (continued)
For the year ended 30 June 2024

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The Trustees have ultimate collective responsibility for all grant-making decisions in line with GoFundMe.org.uk's charitable purposes.

The process for grants is:

- a. The Trustee(s) and/or member(s) or staff of GoFundMe.org.uk nominate(s) a grant to a particular UK registered charity.
- b. Due diligence on the recommended UK-charity is conducted by GoFundMe.org.uk's staff to confirm that the recommendation satisfies the grant-making criteria and is otherwise in GoFundMe.org.uk's best interests.
- c. If the grant-making criteria is satisfied, the nomination is reviewed and ratified by the Trustees or the Delegated Committee (in accordance with the grant approval thresholds below).

The process for member-nominated grants is:

- a. The member recommends a grant to a UK-registered charity.
- b. Due diligence on the recommended UK-charity is conducted by GoFundMe.org.uk's staff to confirm that the recommendation satisfies the grant-making criteria and is otherwise in GoFundMe.org.uk's best interests.
- c. If the grant-making criteria is satisfied, the nomination is reviewed and ratified by the Trustees or the Delegated Committee (in accordance with the grant approval thresholds below).

The process for donor-nominated grants is:

- a. The donor recommends a grant to a UK-registered charity.
- b. Due diligence on the recommended UK-charity/organization is conducted by GoFundMe.org.uk's staff to confirm that the recommendation satisfies the grant-making criteria and is otherwise in GoFundMe.org.uk's best interests.
- c. If the grant-making criteria is satisfied, the nomination is reviewed and ratified by the Trustees or the Delegated Committee (in accordance with the grant approval thresholds below).

In addition, the Trustees may at their discretion, provide funding in collaboration with others or by combining fund contributions, where doing so would meet GoFundMe.org.uk's grant-making framework, including the grant making criteria, and where this would be in the best interests of GoFundMe.org.uk.

Grant approval threshold

- a. For any grant (whether one or multiple combined) over £50,000, unanimous approval of the Board of Trustees is required.
- b. For any grant (whether one or multiple combined) less than £50,000, then the majority of the Board of Trustees must approve.
- c. The Board may, unanimously, grant approval authority to a Delegated Committee, in relation to a particular campaign fund, provided that appropriate controls are in place to ensure the Trustees can monitor and control the activities and decisions of the Delegated Committee.

This policy will be revised as needed by the staff and approved by the Trustees.

e. Related party relationships

Related parties can offer grant suggestions and recommendations for organisations to receive a grant. If GoFundMe.org.uk agrees that the organisations's work aligns with the grant purpose and a vet is cleared, a grant can be appropriately approved.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Trustees' report (continued)
For the year ended 30 June 2024

Plans for future periods

In 2025 we plan to increase activity now that we have a stronger operational base. We plan to work closely with individuals with large networks to help them raise funds for the causes they believe in. We will work closely with the community engagement manager of gofundme.com and the UK corporate affairs director of GoFundMe.com to further build out relationships to this end.

We hope to generate donations of around £50,000 in 2025 through these partnerships.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



John Coventry (Apr 29, 2025 07:51 PDT)

John Coventry

Trustee

Date: 29-apr-2025

**Independent examiner's report
For the year ended 30 June 2024**

Independent examiner's report to the Trustees of GoFundMe.org.uk ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *S M Rouse*

Samantha Rouse
Kreston Reeves LLP
Chartered Accountants
Maritime Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QZ

Dated: 29 April 2025

FCCA DChA

Statement of financial activities
For the year ended 30 June 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	14,257	27,662	41,919	94,953
Investments	5	-	2,286	2,286	716
Total income		14,257	29,948	44,205	95,669
Expenditure on:					
Charitable activities	7	452,103	26,668	478,771	402,302
Total expenditure		452,103	26,668	478,771	402,302
Net movement in funds		(437,846)	3,280	(434,566)	(306,633)
Reconciliation of funds:					
Total funds brought forward		452,958	8,523	461,481	768,114
Net movement in funds		(437,846)	3,280	(434,566)	(306,633)
Total funds carried forward		15,112	11,803	26,915	461,481

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

Balance sheet
As at 30 June 2024

	Note	2024 £	2023 £
Current assets			
Debtors	9	6,177	12,187
Cash at bank and in hand		25,838	459,794
		<u>32,015</u>	<u>471,981</u>
Creditors: amounts falling due within one year	10	(5,100)	(10,500)
Net current assets		<u>26,915</u>	<u>461,481</u>
Total net assets		<u><u>26,915</u></u>	<u><u>461,481</u></u>
Charity funds			
Restricted funds	11	15,112	452,958
Unrestricted funds	11	11,803	8,523
Total funds		<u><u>26,915</u></u>	<u><u>461,481</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



John Coventry (Apr 29, 2025 07:51 PDT)

John Coventry
 Trustee
 Date: 29-apr-2025

The notes on pages 10 to 17 form part of these financial statements.

**Notes to the financial statements
For the year ended 30 June 2024**

1. General information

GoFundMe.org.uk is a charitable incorporated organisation incorporated in England and Wales, with charity number 1192829. The registered office is Tower Bridge House, St Katharine's Way, London, E1W 1DD. The principal activities of the Charity are to raise funds to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time-to-time.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

GoFundMe.org.uk meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the Charity's functional currency and rounded to the nearest pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements
For the year ended 30 June 2024**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Gift Aid

In the case of a Gift Aid payment made within the Group, income is accrued when the payment is payable to the Parent Charity under a legal obligation. Measurement is at the fair value receivable, which will normally be the transaction value.

Where the right to receive Gift Aid has been established, the amount receivable is recognised as investment income in the Statement of financial activities.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements
For the year ended 30 June 2024**

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

Notes to the financial statements
For the year ended 30 June 2024

4. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	14,257	27,662	41,919	94,953
Total 2023	37,088	57,865	94,953	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest received	2,286	2,286	716
Total 2023	716	716	

6. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £	Total funds 2023 £
Grants payable	452,055	452,055	347,556
Total 2023	347,556	347,556	
		2024 £	2023 £
Support the ESEA Community Fund		-	147,442
True Russia Against The War		408,983	106,045
Evening Standard Ukraine Appeal		13,478	33,631
Refugees Welcome		15,745	-
Other Immaterial Grants		13,849	60,438
		452,055	347,556

Notes to the financial statements
For the year ended 30 June 2024

7. Analysis of expenditure by activities

	Grants payable 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	452,055	26,716	478,771	402,302
Total 2023	347,556	54,746	402,302	

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Office costs	15,494	18,052
Communications	437	627
Auditor's remuneration	2,700	10,500
Bank charges	857	69
Independent examiner's remuneration	5,100	-
Insurance	1,503	2,576
Legal fees	577	22,687
Processor fees	48	235
	26,716	54,746

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 June 2024, no Trustee expenses have been incurred (2023: £NIL).

9. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	4	1,687
Other debtors	5,100	10,500
Prepayments and accrued income	1,073	-

Notes to the financial statements
For the year ended 30 June 2024

10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	5,100	10,500

11. Statement of funds

Statement of funds - current year

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
Unrestricted funds				
General Funds	8,523	29,948	(26,668)	11,803
Restricted funds				
Brit Challenge	1,007	-	-	1,007
Evening Standard Ukraine Appeal	13,478	-	(13,478)	-
Pink News	2,022	731	(655)	2,098
Refugees Welcome	15,745	-	(15,745)	-
True Russia Against the War	408,983	-	(409,031)	(48)
Virgin Red	7,252	6,381	(7,117)	6,516
Ramada Zakat Fund	4,227	214	-	4,441
Support Refugees in Kent	244	-	-	244
Help Horizon Scandal Victims and Their Families	-	6,261	(6,076)	185
Moroccan earthquake aftermath	-	670	(1)	669
	452,958	14,257	(452,103)	15,112
Total of funds	461,481	44,205	(478,771)	26,915

Notes to the financial statements
For the year ended 30 June 2024

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Unrestricted funds				
General Funds	4,453	58,581	(54,511)	8,523
Restricted funds				
Brit Challenge	1,658	-	(651)	1,007
Evening Standard Ukraine Appeal	42,637	4,556	(33,715)	13,478
Pink News	1,830	12,376	(12,184)	2,022
Refugees Welcome	55,159	361	(39,775)	15,745
Support the ESEA Community Fund	147,381	63	(147,444)	-
True Russia Against the War	514,996	33	(106,046)	408,983
Virgin Red	-	15,139	(7,887)	7,252
Ramada Zakat Fund	-	4,311	(84)	4,227
Support Refugees in Kent	-	249	(5)	244
	763,661	37,088	(347,791)	452,958
Total of funds	768,114	95,669	(402,302)	461,481

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	15,112	16,903	32,015
Creditors due within one year	-	(5,100)	(5,100)
Total	15,112	11,803	26,915

Notes to the financial statements
For the year ended 30 June 2024

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	452,958	19,023	471,981
Creditors due within one year	-	(10,500)	(10,500)
Total	452,958	8,523	461,481

13. Related party transactions

The Charity has not undertaken any related party transactions during the financial year (2023: £Nil) and at the Balance Sheet date there are no balances outstanding with any related parties (2023: £Nil).