

REGISTERED CHARITY NUMBER: 1192825

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
ABDUL MAGEED EDUCATIONAL TRUST**

George Hay & Company
Chartered Accountants
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London
SW1V 4PS

ABDUL MAGEED EDUCATIONAL TRUST

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FOR THE YEAR ENDED 31ST MARCH 2023**

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ABDUL MAGEED EDUCATIONAL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main aim and objects of the organisation is to support education and raise awareness to African people to improve the quality of life in the UK and Africa.

Public benefit

The Trustees have complied with their duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

Abdul Mageed Educational Trust, Charity number 1192825, (<https://www.amet.online>) is working hard with a group of professionals to deliver various services to the hard to reach communities in London including Education, Empowerment, Community learning workshops, Family enterprises days, plus distribution of fresh fruits and vegetables on cheap prices to people in the community through the Sunflower cooperative.

We are space creators, platform holders for beneficiaries to get together and combat isolation and loneliness. We help beneficiaries to overcome life difficulties and achieve improved standards of living by breaking barriers and help them develop a healthy lifestyle. We are trained by the Westminster Citizens Advice Bureau to provide advice on first aid; we listen and identify the problem, then refer and signpost to specialist services. We provide interpreting and translation of our events in three languages mainly Arabic, Amharic and Tigrinya in order to better engage with the communities that we work with.

In 2022, we won a grant from Community funds national lottery to deliver Domestic violence workshops. We delivered 36 community learning hours and provided one to one support to 5 participants. The recommendations of the workshops were the necessity of having Peer Support Café for people to learn and share from each other. Additionally, Vodafone donated 300 sim cards with 6 months credit and distributed them to refugees and asylum seekers and disadvantaged migrants. This was for the purpose of preventing social isolation and to better integrate into the community, whilst allowing them to communicate with their families in their home countries.

In March 2023 we were granted £1,000 by Pimlico Million to organise events to combat isolation and loneliness of residents in Pimlico. We organised two workshops and a Family Enterprise day which were attended by 53 residents.

FINANCIAL REVIEW

Financial position

The total income for the period was £19,853. Most of the funding £15,545 came from various grants with the balance derived from donations. The expenditure over this period was £18,278. The net income for period is £1,575 and total funds carried forward as at 31 March 2023 were in surplus by £1,460.

Reserves policy

The organisation aims to hold reserves for contingencies and is looking into opening a reserve account.

FUTURE PLANS

Our future plans are to continue raising funds for further activities to benefit our communities. This will include hiring, and training staff and volunteers in order to continue providing education, empowerment, connection, promoting health, and raising awareness of issues within our communities.

ABDUL MAGEED EDUCATIONAL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management, Board of Trustees & Governing document

Abdul Mageed Educational Trust has a Board of Trustees who meet quarterly and are responsible for the strategic direction and the policy of the charity. Trustees are not paid for the work they do, although they can claim expenses for travel.

All new staff, volunteers and members must go through an induction process at the start of their work with Abdul Mageed Education Trust. This process aims to familiarise themselves with the aims, objectives and structure of the organisation, as well as the policies and procedures which are likely to be relevant to their work.

Risk management

The Trustees continue to keep under review the major risks to which the organisation may be exposed to.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1192825

Principal address

73C SUTHERLAND STREET
LONDON
SW1V 4JY

Trustees

N S Ahmed Mustafa
R S Ahmed Mustafa (Chair)
S H Karrar
Z Zerrouk
M Georgiades
S Zemrani
L El Himyary

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABDUL MAGEED EDUCATIONAL TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

Approved by order of the board of trustees on 23/02/2024 and signed on its behalf by:



.....
N S Ahmed Mustafa - Trustee

ABDUL MAGEED EDUCATIONAL TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,819	15,545	19,364	21,674
Other trading activities	2	489	-	489	2,626
Total		<u>4,308</u>	<u>15,545</u>	<u>19,853</u>	<u>24,300</u>
EXPENDITURE ON					
Charitable activities					
Other		<u>5,316</u>	<u>12,962</u>	<u>18,278</u>	<u>24,300</u>
NET INCOME/(EXPENDITURE)		(1,008)	2,583	1,575	-
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,468</u>	<u>(1,583)</u>	<u>(115)</u>	<u>(115)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>460</u></u>	<u><u>1,000</u></u>	<u><u>1,460</u></u>	<u><u>(115)</u></u>

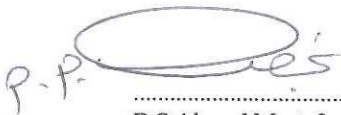
The notes form part of these financial statements

ABDUL MAGEED EDUCATIONAL TRUST

**STATEMENT OF FINANCIAL POSITION
31ST MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		460	1,000	1,460	1,618
CREDITORS					
Amounts falling due within one year	5	-	-	-	(1,733)
NET CURRENT ASSETS/(LIABILITIES)		<u>460</u>	<u>1,000</u>	<u>1,460</u>	<u>(115)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>460</u>	<u>1,000</u>	<u>1,460</u>	<u>(115)</u>
NET ASSETS/(LIABILITIES)		<u><u>460</u></u>	<u><u>1,000</u></u>	<u><u>1,460</u></u>	<u><u>(115)</u></u>
FUNDS	7				
Unrestricted funds:					
General fund				460	1,468
Restricted funds:					
Restricted fund				1,000	(1,583)
TOTAL FUNDS				<u><u>1,460</u></u>	<u><u>(115)</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/02/2024 and were signed on its behalf by:



.....
R S Ahmed Mustafa - Trustee

ABDUL MAGEED EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities on a receipts basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Membership Fees	-	411
Interpreting	489	2,215
	<u>489</u>	<u>2,626</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

ABDUL MAGEED EDUCATIONAL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,629	12,045	21,674
Other trading activities	2,626	-	2,626
Total	<u>12,255</u>	<u>12,045</u>	<u>24,300</u>
EXPENDITURE ON			
Charitable activities			
Other	11,910	12,390	24,300
NET INCOME/(EXPENDITURE)	345	(345)	-
RECONCILIATION OF FUNDS			
Total funds brought forward	1,123	(1,238)	(115)
TOTAL FUNDS CARRIED FORWARD	<u>1,468</u>	<u>(1,583)</u>	<u>(115)</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 6)	-	1,583
Other creditors	-	150
	<u>-</u>	<u>1,733</u>

6. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	1,583

ABDUL MAGEED EDUCATIONAL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

7. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,468	(1,008)	460
Restricted funds			
Restricted fund	(1,583)	2,583	1,000
TOTAL FUNDS	<u>(115)</u>	<u>1,575</u>	<u>1,460</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,308	(5,316)	(1,008)
Restricted funds			
Restricted fund	15,545	(12,962)	2,583
TOTAL FUNDS	<u>19,853</u>	<u>(18,278)</u>	<u>1,575</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

ABDUL MAGEED EDUCATIONAL TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,819	2,796
Grants	15,545	18,878
	19,364	21,674
Other trading activities		
Membership Fees	-	411
Interpreting	489	2,215
	489	2,626
Total incoming resources	19,853	24,300
EXPENDITURE		
Charitable activities		
Light and heat	120	230
Postage and stationery	1,304	490
Sundries	92	335
Project activities	2,910	3,756
Translation/Interpreting	1,508	5,219
Tutor fees	2,840	5,372
Software fees	51	111
Administrator costs	3,037	6,180
Travel expenses	1,355	356
Consultancy fees	2,150	-
Donations and volunteer expenses	466	-
Rent/Hall hire	1,945	2,065
Meetings	500	-
	18,278	24,114
Support costs		
Finance		
Bank charges	-	36
Governance costs		
Accountancy fees	-	150
Total resources expended	18,278	24,300
Net income		
	1,575	-

This page does not form part of the statutory financial statements