ANNUAL REPORTS AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

THE 93 PERCENT CLUB FOUNDATION

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1192823

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

THE 93 PERCENT CLUB FOUNDATION

(Charitable Incorporated Organisation)

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THE 93 PERCENT CLUB FOUNDATION

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1192823
DATE OF REGISTRATION	16th December 2020
START OF FINANCIAL YEAR	1st January 2022
END OF FINANCIAL YEAR	31st December 2022
TRUSTEES AT 31ST DECEMBER 2022	Sophie Pender Oyinkansola Sanusi Maddalena Cavaciuti
EXECUTIVE COMMITTEE	Sophie Pender Samuel Turnpenny Yousif Oghanna Finley Wright Jamie Rogers Alice Bassett Naima Ali Ellora Card Emma Shardlow
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 16th December 2020

OBJECTS

For the benefit of the public, to act as a resource for young people living in the United Kingdom and the Republic of Ireland by providing advice, assistance and support and organising educational programmes and other activities as a mean of: a) Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; b) Advancing education; c) Relieving unemployment; and d) Providing recreational and leisure time activity in the interest of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improve their conditions of life of such persons.

CORRESPONDENCE ADDRESS	Silverstream House 4th Floor 45 Fitzroy Street London W1T 6EB
PRIMARY BANKERS	National Westminster Bank Plc 250 Bishopgate London EC2M 4AA
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

THE 93 PERCENT CLUB FOUNDATION

(Charitable Incorporated Organisation)

CONSOLIDATED TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

Status

The 93 Percent Club Foundation, also known as 'The 93% Foundation' and 'The 93% Club', ('The Foundation') is a charitable incorporated organisation registered with the Charity Commission in England under charity number 1192823. It is governed by a Constitution and administered by a Board of Trustees appointed under those rules.

Formation and Governing Document

The Foundation was formed in 2020 and was registered with the Charity Commission under charity number 1192823 on 16 December 2020. It is governed by rules set out in its Constitution dated December 2020.

Appointment and Training of Trustees

Trustees are appointed only by resolutions passed by existing Trustees to co-opt new Trustees. This is carried out in accordance with clauses 10.1 and 10.2 of the Constitution. Trustees are appointed for a term of two years and, in appointing new Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Foundation.

The training and induction requirements of each Trustee are assessed on an individual basis and access to training is offered where necessary. Trustees are provided with a copy of the Charity Commission's guidance for trustees as well as the Foundation's Constitution and all relevant papers, accounts, documents and minutes.

Organisation

The Foundation is a voluntary organisation which is administered by the Board of Trustees who are listed on page 1. The Board of Trustees meet regularly during the year to ensure proper administration of the Foundation and application of its resources.

The day-to-day management of the Foundation is delegated by the Board of Trustees in line with the Foundation's Constitution to the Executive Committee who are also listed on page 1. The Executive Committee have met face-to-face twice during the year and have held regular online meetings at least once every month. The Executive Committee regularly report back to the Board of Trustees both in online meetings and in email discussions.

Risk

The Board of Trustees have reviewed the major risks to which the Foundation is exposed and are satisfied that appropriate measures have been taken to mitigate all such risks.

Objectives and Activities for the Public Benefit

The Foundation's objectives are clearly set out in the Constitution and can be summarised as to provide advice, assistance, support, recreational activities and educational programmes for university students across the UK who attended state schools or are from disadvantaged backgrounds.

By bringing together thousands of state-educated individuals across the UK, we are redistributing the social, economic and political influence that has been held by a small proportion of society back to the 93%, and building a future that's fairer for the next generation.

The Foundation achieves its objectives through the management of its flagship programme, The 93% Club; a virtual and in person network for state-educated students across the UK. The network is self-organised by student beneficiaries who participate in the Foundation's leadership development programme and volunteer as part of a student management committee.

Running the network serves as a professional development opportunity for the students and also strengthens their overall employability as they approach graduation and look for graduate career opportunities.

The main area of the Foundation's activities is the delivery of educational events through The 93% Club programme, with several virtual and in-person events having taken place this year. These activities include flagship conferences, careers workshops, recruitment training and other employability activities that are delivered by the student management committee with the support of the Executive Committee.

The Foundation's volunteers also coordinate a national network of independent student groups across the country who each run 93% Club 'branches' to organise local social and educational events on campus for students at their university.

The Foundation benefits from voluntary assistance. For the purposes of the accounts, no value has been attached to this voluntary assistance or to any donations in kind.

The Board of Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's objectives, planning activities and deciding on the use of funds.

Achievements and Performance including Delivering Public Benefit

Network of The 93% Club Branches
The 93% Club has made significant strides in expanding its reach and impact. We are now represented in more than 40 universities across England, Scotland, and Wales, with active clubs on campuses nationwide. Our presence includes universities such as Birmingham, Bristol, Cambridge, Cardiff, and many others.

In the spirit of our grassroots nature, our student leaders are responsible for delivering impact to our members on the ground - this involves hosting events that focus on employability, careers, social mobility, diversity and inclusion, networking and recruitment.

Each of our 40+ branches takes the lead on their own initiatives, as well as being part of our national events, allowing local students access to more bespoke support and local executive committees further development opportunities. Across the networks our university clubs have achieved incredible things in 2022 including:

- Access to graduate application workshops;
- Free breakfast initiatives for members struggling with the cost of living crisis;
- Socials to foster belonging amongst members: group pottery painting, pub quizzes, escape rooms, ice skating, film nights, coffee mornings and karaoke nights;
- CV and cover letter clinics;
- Political debate training;
- Roadshows to the relevant club's local state schools to provide information on getting in to university and what life is like there;
- An accentism on campus campaign - raising the profile of classism and accentism on campus at a national level;
- Preparation of informative guides: State Schoolers' Survival Guide to University; cost of living guides - including tips on student housing, getting house deposits back, and how to address issues that arise;
- Group revision sessions;
- Development of employability funds, which awarded financial support to members - allowing members to fund sign language courses to become a primary school teacher; funding towards a journalism masters degree; and travel and suits to summer internships;
- Buddy schemes with the careers team to make careers events more accessible and welcome for state educated students - pairing students together to attend careers events;
- Collaborations with local theatre companies to provide opportunities for students in the arts;
- Professional headshot sessions and LinkedIn workshops to support students' online profiles; and
- Careers workshops which span finance, investment banking, corporate law, careers in the arts.

The Social Mobility Factory 2022
In April 2022, we introduced the Social Mobility Factory - the UK's largest employability event for state educated students.

The Social Mobility Factory was a conveyor belt of career-boosting activities to manufacture social mobility at scale. We hosted over 300 people and, across the course of just one day, delivered:
- Over 60 mock interviews, pairing state-educated students with professionals from their dream career;
- 3 employability masterclasses - mastering your professional profile, the art of negotiation and how to ace an interview;
- Over 120 professional headshots, to give students the best chance to grow their professional network;
- A CV clinic with top graduate employers; and
- A networking evening with hundreds of professionals.

The event successfully facilitated connections and provided valuable resources to students from across the UK. In keeping with our ethos to ensure that careers events are accessible, we ensured that the barrier to entry was low and that all students had their travel and, if necessary, accommodation reimbursed. Of the student attendees:
- 68% were first generation students;
- 40% were eligible for free school meals;
- 23% identified as LGBTQ+;
- 22% were from Asian ethnic minority background;
- 10% were from black minority ethnic backgrounds; and
- 62% were women.

Level Up
In November 2022, our "Level Up" initiative focused on addressing the unique challenges faced by students in the North of England. This program featured discussions with students, employers, and policymakers, promoting collaboration to shape the levelling up agenda.

Over 250 students and professionals from the Northern region participated, benefiting from:
- 15 career advice clinics, including employer stands, and CV workshops;
- Over 150 professionals headshots taken to boost student profiles;
- Careers panels, from startups to blue chip companies;
- networking opportunities; and
- a reception with Mayor of Manchester - Andy Burnham.

Of the students who attended:
- 93% went to state schools in the UK;
- 57% were the first in their family to attend university;
- 60% were women;
- 24% identified as LGBTQ+;
- 36% were eligible for free school meals; and
- 43% of attendees were from black, Asian or minority ethnic backgrounds.

Lexi, one of our student members, secured a graduate role at one of the companies represented at Level Up: *"I was lucky enough to attend the Level Up event last year where Bobby Idogho, the founder and CEO of Radically Digital, was one of the panellists. During the networking drinks, I spoke to Bobby about his contributions and we discussed my career aspirations. The conversation left me feeling inspired, so I reached out to him on LinkedIn and he kindly set up another meeting to discuss my goals in more detail. Bobby's guidance helped me to recognize what direction I wanted my career to go in, and what my next steps should be. Following the conversation, I decided to apply for the Operations Associate graduate role at Radically Digital - and I was successful! Level Up allowed me to broaden my horizons and network with incredible people I wouldn't have the opportunity to meet otherwise."*

Launch of the Online Platform

In September 2022, we launched our online platform. In three months, we had just over 2000 members join. The platform democratises access to the 93% Club for those who do not have their own local 93% club branch, and connects our student members and provides access to employment opportunities no matter where they are in the UK. The platform consists of:

- **The Opportunity Board** - the 93% Club's very own job board, exclusively for 93% Club Members. Our employer partners can use this board to pin their latest job vacancies, early careers programmes, insight days and more;

- **The Careers Supermarket** - allowing students to shop the virtual shelves to find out more of our carefully selected employer partners, chat with recruiters and apply to jobs;

- **The Advice Centre** - allowing students to access help and support at university, including resources on how to seek financial support whilst at university;

- **Helping Hand** - a forum where students can go to ask one another questions and seek support - whether its top tips for freshers' week, exam and revision practise, the best part time jobs on offer, or an introduction to someone in a relevant industry; and

- **The Virtual Clubhouse** - a place for 93% members from across the country to have a single place to meet, connect, and network online.

Elevate - Home Office and Civil Service Programme

In 2022, we enrolled 42 students into our pilot programme with the Civil Service and Home Office. The 42 aspiring civil servants were from 19 different universities. The programme was a huge success, and was acknowledged with an award for innovation from the UK Social Mobility Awards. In particular:

- 90% of attendees said that the programme allowed them to expand their network with professionals and students they would never have discovered before;

- 100% said that the programme taught them skills that they have used or will use in future when applying for opportunities;

- 100% said that the Elevate programme increased their confidence in exploring career options and making applications to the Home Office;

- 97% said that the programme increased their knowledge and understanding of the Civil Service; and

- 77% were encouraged to explore new routes into the Civil Service they had not considered before.

A student on the programme said: *"The Elevate program has really equipped me with the knowledge of what working in the civil service entails and how to navigate the complex application process. I initially applied for SIP in December before we had had the sessions on behaviours and personal statements, and I did not get an interview. However a few weeks later after those sessions I applied for a summer internship with Government Operational Research Service and got an interview! I definitely was able to progress my application further due to the knowledge and skills acquired through the Elevate program".*

THE 93 PERCENT CLUB FOUNDATION

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CONSOLIDATED TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

Our Employer Partners

Partnering with employers forms a huge part of our impact delivery - by working with employers we enable students to gain knowledge into top industries that they would not otherwise receive. In 2022 we partnered with some incredible organisations to deliver our work, including:

- RPC
- American Express
- Baillie Gifford
- Taylor Wessing
- Slaughter and May
- KPMG
- Goldman Sachs
- OC&C
- Eversheds Sutherland
- HSF
- Capital One / Blackridge
- Ocado Group
- Carpenters Group
- Freshfields
- Bank of America
- JLL
- CMS
- Wiley Edge
- Teach First
- BCG

We are incredibly proud of what the Club and its students have accomplished in 2022, and we look forward to an even more successful 2023.

Reserves Policy

The Board of Trustees are satisfied with the level of reserves which at 31 December 2022 amount to £102,773 of unrestricted funds. The Trustees note that they expect expenditure in the Charity to increase significantly with the onboarding of new hires and the development of new projects in 2023, and are therefore comfortable with the level of Reserves as they currently stand.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 25/10/23

Signed on their behalf by Trustee Owen Jackson

Printed Name: Owen Jackson

THE 93 PERCENT CLUB FOUNDATION

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CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

(Incorporating Income & Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Trading Subsidiary £	TOTAL 2022 £	TOTAL 2021 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	**3a**	112,983	-	-	112,983	2,002
Activities for Generating Funds	**3b**	12,010	-	88,609	100,619	47,111
Investment Income	**3c**	55	-	-	55	2
TOTAL INCOMING RESOURCES		**125,048**	**-**	**88,609**	**213,657**	**49,115**
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	**4a**	135,494	-	-	135,494	6,299
Cost of Generating Funds	**4b**	-	-	1,129	1,129	-
Governance Costs	**4c**	2,862	-	-	2,862	603
TOTAL RESOURCES EXPENDED		**138,356**	**-**	**1,129**	**139,485**	**6,902**
NET INCOMING (OUTGOING) RESOURCES		**(13,308)**	**-**	**87,480**	**74,172**	**42,213**
Funds Brought Forward		42,213	-	-	42,213	-
TOTAL FUNDS CARRIED FORWARD		**28,905**	**-**	**87,480**	**116,385**	**42,213**

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 21 form part of these financial statements.

THE 93 PERCENT CLUB FOUNDATION

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CONSOLIDATED BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Trading Subsidiary £	**Total 31-Dec-22 £**	**Total 31-Dec-21 £**
Fixed Assets						
Tangible Assets	**2**	-	-	-	-	-
Investments	**8**	-	-	-	-	-
Total Fixed Assets		-	-	-	-	-
Current Assets						
Debtors & Prepayments	**10**	7,000	-	28,200	35,200	-
Cash at Bank and in Hand	**9**	25,822	-	76,951	102,773	42,763
Total Current Assets		**32,822**	-	**105,151**	**137,973**	**42,763**
Creditors: Amounts falling due within one year	**11**	3,917	-	17,671	21,588	550
NET CURRENT ASSETS		**28,905**	-	**87,480**	**116,385**	**42,213**
TOTAL ASSETS less current liabilities		**28,905**	-	**87,480**	**116,385**	**42,213**
Creditors: Amounts falling due in more than one year	**12**	-	-	-	-	-
NET ASSETS		**28,905**	-	**87,480**	**116,385**	**42,213**
Funds of the Charity						
General Funds		28,905	-	-	28,905	42,213
Restricted Funds	**5**	-	-	-	-	-
Trading Subsidiary	**6**	-	-	87,480	87,480	-
Total Funds		**28,905**	-	**87,480**	**116,385**	**42,213**

Approved by the Trustees on 25/10/23

Signed on their behalf by Trustee Owen Jackson

Printed Name: Owen Jackson

THE 93 PERCENT CLUB FOUNDATION

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CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs
Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions
Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions
These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Unrestricted funds
These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds
These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds
These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets
Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense
Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : None
31st December 2021 : None

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	Trading Subsidiary £	**TOTAL 2022** £	**TOTAL 2021** £
a) Donations, Grants & Legacies						
Gifts & Donations		112,983	-	-	112,983	2,002
		112,983	**-**	**-**	**112,983**	**2,002**
b) Activities for Generating Funds						
Primary Purpose Trading		12,000	-	-	12,000	47,100
Secondary Purpose Trading		10	-	-	10	11
Trading Subsidiary Income	**6**	-	-	88,609	88,609	-
		12,010	**-**	**88,609**	**100,619**	**47,111**
c) Investment Income						
Bank Interest		55	-	-	55	2
		55	**-**	**-**	**55**	**2**

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	Trading Subsidiary £	**TOTAL 2022** £	**TOTAL 2021** £
a) Cost of Charitable Activities						
Activities & Events		126,315	-	-	126,315	2,733
Advertising & Publicity		1,479	-	-	1,479	1,426
Bank Charges		45	-	-	45	-
Equipment Costs		-	-	-	-	315
Grant Funding		1,250	-	-	1,250	-
Insurance Costs		423	-	-	423	55
Licenses & Subscriptions		3,076	-	-	3,076	659
Premises Costs		1,311	-	-	1,311	-
Programme Delivery		-	-	-	-	1,111
Technology Development & Maintenance		1,529	-	-	1,529	-
Training Costs		66	-	-	66	-
		135,494	**-**	**-**	**135,494**	**6,299**
b) Costs of Generating Funds						
Trading Subsidiary Costs	**6**	-	-	1,129	1,129	-
		-	**-**	**1,129**	**1,129**	**-**
c) Governance Costs						
Independent Examiners Fees	**11**	800	-	-	800	550
Legal & Professional Fees		2,062	-	-	2,062	53
		2,862	**-**	**-**	**2,862**	**603**

5. RESTRICTED FUNDS

The CIO held no Restricted Funds during this or the previous financial period.

6. SUBSIDIARY UNDERTAKING

The Trustees of the The 93 Percent Club Foundation (Registered Charity Number 1192823) have sought guidance and advice and have agreed to register the trading subsidiary, 93 Percent Talent Limited (Registered Company Number 14323933) to further the Charity's objects.

93 Percent Talent Limited (Registered Company Number 14323933) is a wholly owned trading subsidiary of The 93 Percent Club Foundation (Registered Charity Number 1192823). 93 Percent Talent Limited (Registered Company Number 14323933) engages in activities of employment placement and all available profits generated by the company will be utilised by The 93 Percent Club Foundation (Registered Charity Number 1192823) for general charitable purposes in furtherance of the Charity's objects.

Subsidiary Undertakings	Registered Address	Class of Share	Percentage of Shares Held
93 Percent Talent Limited	Silverstream House 4th Floor 45 Fitzroy Street London W1T 6EB	Ordinary	100

The results for subsidiary undertaking are as follows:

	Balance 30-Aug-22 £	Income £	Expenditure £	Profit/(Loss) £	Balance 31-Dec-22 £
93 Percent Talent Limited	-	88,609	1,129	87,480	87,480
	-	**88,609**	**1,129**	**87,480**	**87,480**

Taxation on Surplus on Ordinary Activities
The 93 Percent Club Foundation (Registered Charity Number 1192823) is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The Charity's trading subsidiary, 93 Percent Talent Limited (Registered Company Number 14323933) distributes under Gift Aid available profits to the parent Charity.

7. ANALYSIS OF GROUP FUNDS

	Balance 01-Jan-22 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-22 £
The 93 Percent Club Foundation	42,213	125,048	138,356	-	28,905
93 Percent Talent Limited	-	88,609	1,129	-	87,480
	42,213	**213,657**	**139,485**	**-**	**116,385**

93 Percent Talent Limited (Registered Company Number 14323933) engages in activities of employment placement and all available profits generated by the company will be utilised by The 93 Percent Club Foundation (Registered Charity Number 1192823) for general charitable purposes in furtherance of the Charity's objects.

8. FIXED ASSET INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

9. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Trading Subsidiary £	**Total 31-Dec-22 £**	**Total 31-Dec-21 £**
Cash at Bank & in Hand	25,822	-	76,951	102,773	42,763
	25,822	**-**	**76,951**	**102,773**	**42,763**

10. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Trading Subsidiary £	**Total 31-Dec-22 £**	**Total 31-Dec-21 £**
Sundry Debtors	7,000	-	28,200	35,200	-
	7,000	**-**	**28,200**	**35,200**	**-**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Trading Subsidiary £	**Total 31-Dec-22 £**	**Total 31-Dec-21 £**
Sundry Creditors	3,117	-	17,671	20,788	-
Independent Examiners Fees	800	-	-	800	550
	3,917	**-**	**17,671**	**21,588**	**550**

12. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

13. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Trading Subsidiary £	**Total 31-Dec-22 £**	**Total 31-Dec-21 £**
Fixed Asset Investments	-	-	-	-	-
Net Current Assets	28,905	-	87,480	116,385	42,213
Long Term Liabilities	-	-	-	-	-
	28,905	**-**	**87,480**	**116,385**	**42,213**

14. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

15. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

16. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

17. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

18. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or ‘aims’ that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

THE 93 PERCENT CLUB FOUNDATION

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

		Unrestricted Funds £	Restricted Funds £	**TOTAL 2022** £	**TOTAL 2021** £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	**3a**	112,983	-	112,983	2,002
Activities for Generating Funds	**3b**	12,010	-	12,010	47,111
Investment Income	**3c**	55	-	55	2
TOTAL INCOMING RESOURCES		**125,048**	**-**	**125,048**	**49,115**
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	**4a**	135,494	-	135,494	6,299
Governance Costs	**4c**	2,862	-	2,862	603
TOTAL RESOURCES EXPENDED		**138,356**	**-**	**138,356**	**6,902**
NET INCOMING (OUTGOING) RESOURCES		**(13,308)**	**-**	**(13,308)**	**42,213**
Funds Brought Forward		42,213	-	42,213	-
TOTAL FUNDS CARRIED FORWARD		**28,905**	**-**	**28,905**	**42,213**

The above movements relate to the Charity's operations. Movement on all reserves and all recognised gains and losses are shown above. All of the Charity's operations are classed as continuing.

THE 93 PERCENT CLUB FOUNDATION

(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	**Total 31-Dec-22 £**	**Total 31-Dec-21 £**
Fixed Assets					
Tangible Assets	**2**	-	-	-	-
Investments	**8**	-	-	-	-
Total Fixed Assets		**-**	**-**	**-**	**-**
Current Assets					
Debtors & Prepayments	**10**	7,000	-	7,000	-
Cash at Bank and in Hand	**9**	25,822	-	25,822	42,763
Total Current Assets		**32,822**	**-**	**32,822**	**42,763**
Creditors: Amounts falling due within one year	**11**	3,917	-	3,917	550
NET CURRENT ASSETS		**28,905**	**-**	**28,905**	**42,213**
TOTAL ASSETS less current liabilities		**28,905**	**-**	**28,905**	**42,213**
Creditors: Amounts falling due in more than one year	**12**	-	-	-	-
NET ASSETS		**28,905**	**-**	**28,905**	**42,213**
Funds of the Charity					
General Funds		28,905	-	28,905	42,213
Restricted Funds	**5**	-	-	-	-
Total Funds		**28,905**	**-**	**28,905**	**42,213**

93 PERCENT TALENT LIMITED

(Charitable Incorporated Organisation)

PROFIT AND LOSS ACCOUNT
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

	Note	Trading Subsidiary £	TOTAL 2022 £
INCOMING RESOURCES			
Incoming Resources from Generated Funds			
Activities for Generating Funds	**3b**	88,609	88,609
TOTAL INCOMING RESOURCES		**88,609**	**88,609**
RESOURCES EXPENDED			
Costs of Generating Funds			
Cost of Generating Funds	**4b**	1,129	1,129
TOTAL RESOURCES EXPENDED		**1,129**	**1,129**
PROFIT/ (LOSS ON ORDINARY ACTIVITIES		**87,480**	**87,480**
Funds Brought Forward		-	-
SHAREHOLDERS FUNDS CARRIED FORWARD		**87,480**	**87,480**

The above movements relate to the Company's operations. Movement on all reserves and all recognised gains and losses are shown above. All of the Company's operations are classed as continuing.

There are no comparative figures available as this is the initial period of incorporated trading activity.

93 PERCENT TALENT LIMITED

(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Note	Trading Subsidiary £	Total 31-Dec-22 £
Fixed Assets			
Tangible Assets	**2**	-	-
Investments	**8**	-	-
Total Fixed Assets		**-**	**-**
Current Assets			
Debtors & Prepayments	**10**	28,200	28,200
Cash at Bank and in Hand	**9**	76,951	76,951
Total Current Assets		**105,151**	**105,151**
Creditors: Amounts falling due within one year	**11**	17,671	17,671
NET CURRENT ASSETS		**87,480**	**87,480**
TOTAL ASSETS less current liabilities		**87,480**	**87,480**
Creditors: Amounts falling due in more than one year	**12**	-	-
NET ASSETS		**87,480**	**87,480**
Company Funds			
Shareholders Funds	**5**	87,480	87,480
SHAREHOLDERS FUNDS		**87,480**	**87,480**

THE 93 PERCENT CLUB FOUNDATION

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The 93 Percent Club Foundation on the consolidated accounts for the year ended 31st December 2022 set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

Date: 30th October 2023