

BROMHAM BAPTIST CHURCH CIO
Trustees Report and Financial Statements
Period ended December 2021

BROMHAM BAPTIST CHURCH CIO

Report and Accounts

For the year ended 31 December 2021

BROMHAM BAPTIST CHURCH CIO
Trustees Report and Financial Statements
Period ended December 2021

Statutory Information

Registered Address

Village Road
Bromham,
Bedford,
MK43 8LJ

Charity Registration Number 11923819

Trustees

Reverend Stephen Thompson

Mr Andrew Ingrey-Senn (Secretary)

Dr Paul Leinster CBE (Treasurer)

Mr William Partridge-Underwood

Mr Ian White

Bankers

HSBC, Cambridge

Independent Examiner

Mervyn Thomas

Report for the period ending 31 December 2021

The Trustees present their Report and financial statements for the period ended 31 December 2021. Bromham Baptist Church CIO ("the CIO") was registered with the Charity Commission on 16 December 2020 but did not commence activities until 31 March 2022. This is the first Annual Report and Financial Statements for the CIO which will replace the existing unincorporated Bromham Baptist Church charity.

Charitable Object

The Charity is governed by an Approved Governing Document, the Constitution, which states that the principal Purpose of the Church is "the advancement of the Christian faith according to the principles of the Baptist denomination". The Church may also advance education and carry out other charitable purposes in the United Kingdom and other parts of the world.

Charitable Incorporated Organisation

At a Special Church Meeting on 1 March 2020, the members of unincorporated Bromham Baptist Church, registered charity 1135086, voted unanimously that the Church should transition to a Charitable Incorporated Organisation with a new Constitution

Bromham Baptist Church CIO was registered with the Charity Commission on 16 December 2020. On that date, all the Trustees of the Church became Trustees of the CIO and all the members of the Church became members of the CIO.

It was intended that, during 2021, all assets, liabilities and activities of the Church would be transferred to the CIO and that the Manse and church buildings would also be transferred into Bromham Baptist Church CIO. However, delays in the legal processes meant that these transfers did not occur until 31 March 2022.

In the period to 31 December 2021, the CIO did not undertake any activities.

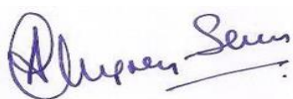
Financial Review

During the period to 31 December 2021, some gifts were received by the CIO and some payments were made on behalf of the activities of the existing church charity.

The financial results for the period, together with a summary of the accounting policies adopted, are set out in the accompanying Financial Statements.

The accounts for the period to 31 December 2021 follow.

Approved by the Trustees 29 July 2022 and signed on their behalf.



BROMHAM BAPTIST CHURCH CIO
Trustees Report and Financial Statements
Period ended December 2021

Independent Examiner's Report to the Trustees and Members of Bromham Baptist Church, Charity No: 1192819 on the accounts for the period to 31 December 2021 as set out on pages 4 – 10

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Independent Examiner's statement

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- 1) to keep accounting records in accordance with Section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Mervyn Thomas
128 Putnoe Lane
Bedford MK41 8LS
Dated: 29 July 2022

BROMHAM BAPTIST CHURCH CIO
Trustees Report and Financial Statements
Period ended December 2021

STATEMENT OF FINANCIAL ACTIVITIES

For the period ending Dec31st. 2021

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total 2021 £
Income and endowments from:					
Donations and legacies		25,811	-		25,811
Charitable activities		-			
Other trading activities		160	-	-	160
Investments		-	-		-
Total		25,971	-	-	25,971
Expenditure on:					
Charitable activities		765	-		765
Total		765	-		765
Net income/(expenditure)		25,206	-	-	25,206
Transfers between funds		-	-	-	-
Net movement in funds		25,206	-	-	25,206
Reconciliation of funds:					
Total funds carried forward		25,206	-	-	25,206

BROMHAM BAPTIST CHURCH CIO
Trustees Report and Financial Statements
Period ended December 2021

BALANCE SHEET

For the period ending Dec31st. 2021

		Unrestricted funds	Restricted income funds	Endowment funds	Total 2021
	Note	£	£	£	£
Current assets					
Debtors and Prepayments	3	4,013	-	-	4,013
Cash at bank and in hand		21,193	-	-	21,193
Total current assets		25,206	-	-	25,206
Creditors: amounts falling due within one year		-	-	-	-
Total net assets		25,206	-	-	25,206
Church Funds:					
Endowment funds		-	-	-	-
Restricted income funds		-	-	-	-
Unrestricted funds		25,206	-	-	25,206
Total funds		25,206	-	-	25,206

On behalf of the Trustees
and signed on their behalf by:



Dated: 29 July 2022

NOTES TO THE ACCOUNTS

1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The charity is a going concern. Income generation through members' donations is maintaining adequate reserves.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2 ACCOUNTING POLICIES

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

There are no performance related grants.

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has not received any government grants in the reporting period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

The charity has not received any goods in the reporting period considered to be of material value. No donated goods have been monetarised.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Support costs

The charity has not incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

No membership subscriptions are charged.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

There were no investment gains or losses in the year.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £10,000.

They are valued at cost except land and buildings which are shown at the values at 31 December 2016.

The depreciation rates and methods used are below:

Furniture and fittings	10% straight line
Computers and equipment	33% straight line
Buildings	0% straight line

Intangible fixed assets

The charity does not have intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are initially valued at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

BROMHAM BAPTIST CHURCH CIO
Trustees Report and Financial Statements
Period ended December 2021

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

3 DEBTORS AND PREPAYMENTS

Analysis of debtors	2021
	£
HMRC Gift Aid	4,013
Prepayments and accrued income	-
Total	4,013