

Citizen Church – The PCC of St Teilos, Cardiff

PCC report for the period from 16th December 2020 – 31st December 2021

Administrative Details:

Charity name: St Teilos

Charity number: 1192813 (registered 16th December 2020)

Parochial Church Council:	Revd Ryan Forey (Chair and Vicar)	Matt Ball
	Paul Booth (Church Warden)	Bryana Francis
	Jessica Simpson (Church Warden)	John Hurst
	Mark Simpson (Associate Priest)	Alen King
	Amber Baker (Curate)	Sue Lee
	Henry Grover (Secretary)	Dammy Ogunlade
	Jenna Shiells (Treasurer)	Madeleine Ball
	Rebekah Pugh	

Principal office: Church of St Andrew and St Teilos
Woodville Road
Cardiff
CF24 4DX

Independent examiner: Derek Rodwell
Impact the future Ltd
Bennett Verby
7 Petersgate
Stockport
Cheshire
England
SK1 1EB

Principal bankers: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

PCC report for the period from 1^{6th} December 2020 – 31st December 2021

The PCC present their reports and accounts for St Teilos for the period ending 31st December 2021.

Structure, Governance and Management

The Parochial Church Council of St Teilos, as Trustees, present their annual report, together with the financial statements, for the period ended 31 December 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Teilos, membership of the PCC consists of the licensed clergy, churchwardens, and members who are elected by those on the Electoral Roll. PCC members are responsible for making decisions on all matters of general concern and importance to the parish and on how the funds of the PCC are to be spent. The organisational implementation of the strategy is carried out by senior leadership and staff.

On the 16th of December 2020 St Teilos became a registered charity with a registration number of 1192813.

Background and Mission

The Churchwardens and PCC of St Teilos have the responsibility of working with the Vicar in promoting the whole mission of the Church. The PCC is also responsible for maintenance of the St Teilos church building.

Trustee Training

All staff, volunteers and trustees undergo a formal recruiting and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Management of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Volunteers

The church benefit from the dedicated work of a great number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Objectives and Activities

Our objectives are set out in our governing document, the Constitution of the Church in Wales, which was agreed by the Board of Trustees on 18th July 2016.

Our objectives:

1. To advance the Christian religion in the diocese of Llandaff for the benefit of the public in accordance with the Holy Scriptures, the catholic creeds, and the historic formularies of the Church in Wales, namely the Thirty-nine Articles of Religion, The Book of Common Prayer and the Ordering of Bishops, Priests and Deacons.
2. Such other charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The PCC is committed to the vision statement of the church to play our part in the evangelisation of the nation, the revitalisation of the church and the transformation of society. In accordance with the

vision statement, the church aims to meet its objectives through the provision of church services, courses and planting churches. Given the diversity of the church's activities, performance is measured on a case by case basis.

Public Benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Achievements and Performance

With Covid-19 restrictions lifting, we launched in person services on Tuesday evenings in February recording them to upload for Sunday mornings. All booked services were at full capacity and we reached around 300 people each week online. In person Sunday services started at the end of April and by the end of 2021, our 11am service had an average attendance of 210 people each week and our 6pm service had an average attendance of 150 people. We continue to live stream our 11am service still reaching between 250-300 people per week.

We began mid-week groups called Hangouts which grew to 37 groups by the end of the year each with an average size of 8 people. Volunteer teams have grown incredibly quickly with more than 10 different teams available to serve on.

Citizen Coffee has continued to grow a wide customer base from students, local community and business as well as everyone who attends Citizen. It is open 4 days a week to the public plus Sunday's for our services. Citizen Coffee has been an exciting way not only to be able to fund the church's work but also use this income to be able to fund any outward facing projects/socials for students, refugees, or future plans we have as Citizen Coffee grows. The partnered coffee used is locally roasted by survivors of human trafficking which also furthers the vision. We have begun training refugees and have 3 regularly volunteering with us.

In September we were asked to plant our first church in Senghenydd, Caerphilly. This church had been closed for 4 years and is in the centre of an incredibly deprived area. This site will be a community hub where we will run tots and toddlers as well as other family events and we will begin services with a 4pm family service. We plan to open this site mid 2022.

Kids and Youth

2021 began online only and these videos have seen over 350 views since they were posted. We also shared our Easter Spectacular and Christmas Spectacular online which saw over 950 views each.

In Person services began in April 2021 with 4 children, by the summer this had grown to 20 who met regularly in the office space over the summer. On October 3rd the children were able to watch the Baptism service via the livestream during the service and at the end of October the Clubhouse was opened. The opening of the clubhouse allowed for massive growth and by the end of the year there were 45 children regularly attending.

Tots and Toddlers launched in November 2021 and saw carers and their children connect with the church immediately and attending some of the Christmas events. Parents and children helped pack our Love Christmas gifts, and 600 of these gifts were delivered to parents at the Noah's Ark Ward at Heath Hospital, as well as to many others.

Initially the youth met outside church with only a couple of young people, as the weather changed they moved into the office space in Citizen Central seeing a number of young people meet regularly forming deep relationships. Young people were also given the opportunity to attend hangouts, socials and a youth Alpha course.

Courses

Citizen launched the church's first Alpha course in October 2020 on zoom. Since then, we have run 3 more courses throughout 2021 with a total of 350 people joining and completing the course, and each of these people have moved along in their journey of finding faith. Running the course online as well as in person enabled us to reach people living outside of the Cardiff area and those who would usually need childcare to attend, those who were shielding.

Social Transformation

Prisons:

We've been doing 2 back-to-back monthly services in HMP Parc, one in the general population unit and one in the vulnerable persons unit.

Trafficked women:

We've partnered with a charity called The Red Community; we pair up women from our church with women who have been trafficked creating a supportive friendship and helping in practical ways such as driving them to appointments etc.

Vulnerable adults:

Each week have been going into the Northlands youth hostel where we organise games, activities, crafts etc. for the youth, as well as chatting to them, listening and spending time with them.

Refugees/asylum seekers:

We have been training refugees and asylum seekers on the coffee van, 4 of which have completed the official training and have received an internationally recognised barista qualification. We also ran a kids group for the children of refugees and asylum seekers who wished to attend English classes but who were not able to find child care.

Love Christmas:

Altogether we gave 8801 bags of kindness to people in and around Cardiff. Citizen did 5922 and our partners did 2879. We partnered with 13 other churches and charities. Gifts went to:

Prisoners- 800

Vulnerable youth- 63

Refugees- 100

Students- 3920

Women who've been trafficked- 12

Mamas- 1000

Homeless- 20

Our partners served homeless, bereaved families, kids on free school meals, families of prisoners, and many others.

Leadership Development

The church has continued to work in partnership with the Diocese of Llandaff to develop young leaders in the church. In June 2020 there were six interns on the internship programme and in August 2021 we had 7 on our internship programme, each working in a particular area of church ministry. The programme also includes weekly teaching to help them grow in their faith and leadership skills.

The church supports those who may feel called to full-time ministry, helping them explore this call. We currently have 4 training for ordination as well as more exploring this calling.

Future Plans

The charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Citizen hope to plant more churches in Cardiff and the surrounding areas subject to funding.

Financial Review

In the period to the end of December 2021 Citizen church had total income of £455k of which £145k were unrestricted, and £310k were restricted. Expenditure totalled £576k of which £224k was spent on the capital development and set-up of the site. There was a net deficit in the period on unrestricted funds of £162k which reflects the large initial spend on getting the site into working order. Together with a £164k deficit prior to charity registration there is a total deficit on unrestricted funds of £326k.

This high initial capital spend was financed by a loan of £525k from the Llandaff Diocesan Board of Finance (DBF) which was originally agreed would be repaid over 5 years. As the church has grown over the last few year this deficit, which has been created by the high initial set up costs and financed by the loan from the DBF, has started to be covered by the growth in congregational giving. Future giving surpluses are projected in 2023 to 2026 to enable the deficit of £326k that has been built up in unrestricted funds to be covered.

St Telios is currently in the process of renegotiating the terms of the loan whereby it will be converted to a grant to fund church plants over the next 10 years. All spend towards future plant set ups will be written off the loan of £525k. The forecast surpluses for 2023 to 2026 have been projected to enable the working capital to remain at an adequate level to cover on-going operational costs as the loan is converted to a grant.

EF Grant

In 2020, Llandaff DBF was awarded an Evangelism Fund (EF) grant by the Representative Body of the Church in Wales (RBCW), including £1,525,068 towards the cost of establishing a new resourcing church in the city of Cardiff over 5.5 years. The grant is claimed by filing expense claims in arrears, with all moneys going through the LDBF and being passed on to Citizen Church. Each claim requires approval by administrators of the EF to ensure it is in line with the original budget submitted. The RBCW reserves the right to terminate the award if it becomes substantially unlikely that Citizen Church will be able to deliver its outcomes as set out in the original grant application. These performance related conditions prevent the full recognition of the grant. So far Citizen Church have managed to meet the conditions, so there does not appear to be a reason why the EF will not be available for 2022.

£960,436 of the EF grant is towards the operational costs of St Teilo's with the balance of £564,632 staying with the Llandaff DBF to cover the costs of stipendiary clergy. £212,698 of the £960,436 was received by St Teilos in 2020-21.

Reserves Policy

It is PCC policy to maintain a balance on free unrestricted funds which equates to at least three months' unrestricted payments. At the end of 2021 there was a balance of £129k of net unrestricted current assets available to meet projected expenditure thanks to the DBF loan of £525k. This represents over 5 months of unrestricted expenditure. As the DBF loan will be converted to a grant for future church planting over 10 years, our policy will be to continue to have at least 3 months of forecast unrestricted expenditure available as free reserves.

Safeguarding

The Trustees have adopted the Diocese of Llandaff's safeguarding policy relating to children, young people and vulnerable people and Bethany Pearson is the Safeguarding Officer. Bethany Pearson and Mark Simpson have completed the Church in Wales' online training courses in safeguarding young people and vulnerable adults.

The Trustees are committed to the principles of best practice in relation to safeguarding and comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church in Wales official website.

The PCC Responsibilities in relation to the Financial Statements

Charity law requires the PCC to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the PCC is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards; subject to any material departures disclosed and explained in the financial statements;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The PCC is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC as at 31/10/22



Revd. Ryan Forey
Vicar and Chair of the PCC

Independent Examiner's Report to the PCC of St Teilos, Cardiff

I report on the accounts for the period ended 31st December 2021 that are set out on pages 8 to 15.

Respective responsibilities of the PCC and Independent Examiner

The PCC is responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the church is not subject to audit and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the PCC as a body. My work has been undertaken so that I might state to the PCC those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the church and the PCC as a body for my examination work, for this report or for the statements that I have made.

Basis of Independent Examiner's Statement

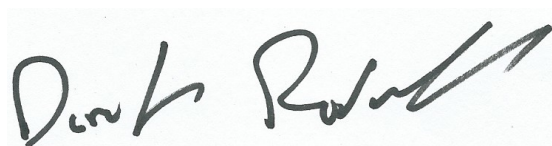
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

Since the gross income for the period exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act being a fellow of the Chartered Association of Certified Examiners.

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 31st October 2022

Derek Rodwell FCCA (Fellow of the Chartered Association of Certified Accountants)

Impact The Future Ltd, c/o Bennett Verby, 7 St Petersgate, Stockport, Cheshire, SK1 1EB

THE PCC OF ST TEILOS (CITIZEN CHURCH), CARDIFF
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE 12 1/2 MONTHS ENDED 31ST DECEMBER 2021

		Unrestricted funds 12 1/2 months 2021 £	Restricted funds 12 1/2 months 2021 £	Total funds 12 1/2 months 2021 £
INCOME FROM:	Note			
Voluntary income	2	68,758	310,353	379,111
Income from charitable activities	3	76,007	0	76,007
TOTAL INCOME		144,765	310,353	455,118
EXPENDITURE ON:				
Charitable activities				
Students		10,669	8,108	18,777
Children		8,215	9,449	17,664
Alpha Courses		16,540	27,162	43,702
Worship & Services		33,331	53,566	86,897
Internship programme		3,972	48,909	52,880
Justice (Love campaign)	5	14,789	51,835	66,624
Clergy and leadership training		8,564	29,114	37,679
Coffee van		17,800	10,607	28,406
Capital spend and set up		193,261	30,668	223,929
TOTAL EXPENDITURE	4	307,141	269,417	576,558
NET INCOMING / (OUTGOING)				
RESOURCES BEFORE INVESTMENT GAINS AND LOSSES		(162,376)	40,936	(121,440)
Total brought forward		(163,693)	44,553	(119,140)
TOTAL FUNDS AT 31 DECEMBER 2021		(326,069)	85,489	(240,580)

Note re accounting period

St Telios was registered as a charity on the 16th of December 2020 and these accounts are therefore for the period from 16th December 2020 to 31st December 2021.

THE PCC OF ST TEILOS (CITIZEN CHURCH), CARDIFF

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	31ST DECEMBER 2021		15TH DECEMBER 2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7	70,181	70,181	67,617	67,617
CURRENT ASSETS					
Sundry Debtors	8	4,645		60,209	
Cash at bank		197,568	202,213	163,351	223,560
CREDITORS: amounts falling due within 12 months					
	9	<u>(7,954)</u>	<u>(7,954)</u>	<u>(12,903)</u>	<u>(12,903)</u>
NET CURRENT ASSETS			<u>194,259</u>		<u>210,658</u>
CREDITORS: amounts falling due after 12 months					
Loan from DBF	10		(505,020)		(397,414)
NET ASSETS			<u>(240,580)</u>		<u>(119,139)</u>
STATEMENT OF FUNDS	11,12				
Restricted funds			85,489		44,553
Unrestricted funds			(326,069)		(163,693)
TOTAL FUNDS			<u>(240,580)</u>		<u>(119,139)</u>

Approved by the board of trustees

Signed

Dated

31/10/22

PCC of ST TEILO'S (CITIZEN CHURCH), CARDIFF

Notes to the accounts

For the period ended 31st December 2021

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

St Teilo's meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees are confident that with the continued support of the congregation, and appropriate management of expenditure, the church is a going concern and will continue to be financially viable. Therefore the trustees have prepared these accounts under the historical basis of accounting. Cash flow forecasts have been prepared for the period to the end of 2026. With the giving trends looking very encouraging in 2022 it is anticipated that the church will have adequate working capital to enable all future commitments to be met for the foreseeable future.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church. Restricted funds are those donated for specific purposes.

Income

Voluntary income and capital sources

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies to the Trust are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church is probable.

Fixed assets

Additions and improvements to the church premises are written off as incurred.

Only items costing £1000 or above are capitalised. Fixed assets are depreciated on a straight line basis as follows:

Plant and machinery: 5 years

Computer and worship equipment: 3 years

Current assets

Amounts owing to the church at 31 December in respect of fees, rents or other income such as gift aid are shown as debtors less provision for amounts that may prove uncollectable.

Current assets

Amounts owing to the church at 31 December in respect of fees, rents or other income such as gift aid are shown as debtors less provision for amounts that may prove uncollectable.

PCC OF ST TEILO'S (CITIZEN CHURCH), CARDIFF

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 12 1/2 MONTHS ENDED DECEMBER 31ST 2021**

	Unrestricted funds 2020-21 12 1/2 months £	Restricted funds 2020-21 12 1/2 months £	Total funds 2020-21 12 1/2 months £
2 VOLUNTARY INCOME			
Planned giving	40,150	0	40,150
Other donations	19,887	0	19,887
Gift aid tax	8,721	0	8,721
EF grants	0	215,597	215,597
Other grants	0	94,756	94,756
	68,758	310,353	379,111

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

Intern house contribution	3,950	0	3,950
Coffee van	33,697	0	33,697
Sales of merchandise	4,103	0	4,103
Student income	1,484	0	1,484
Alpha food income	1,356	0	1,356
The 6 café income	907	0	907
Phone Antennae income	10,500	0	10,500
Listed Places of Worship VAT reclaimed	17,791	0	17,791
Beer and soda income	2,218	0	2,218
	76,007	0	76,007

4 ALLOCATION OF EXPENDITURE

	Direct costs 2020-21 £	Staff costs 2020-21 £	Central admin costs 2020-21 £	Total costs 2020-21 £
Students	11,671	4,427	2,678	18,777
Children & Youth	6,461	6,980	4,223	17,664
Alpha, events and groups	16,841	16,736	10,125	43,702
Worship & Services	33,679	33,157	20,060	86,897
Internship programme	42,405	6,527	3,949	52,880
Justice (mostly love your neighbour campaign)	61,759	3,031	1,834	66,624
Clergy and leadership training	15,617	13,746	8,316	37,679
Coffee Van	11,322	10,644	6,440	28,406
Capital spend and set up	203,114	12,969	7,846	223,929
	402,869	108,218	65,472	576,558
Allocation of staff costs including training, expenses, etc	108,218	(108,218)		0
Allocation of central admin costs	65,472		(65,472)	0
Totals	576,558	0	0	576,558

5 ANALYSIS OF DIRECT COSTS

	Unrestricted funds 2020-21 £	Restricted funds 2020-21 £	Total funds 2020-21 £
Students			
Social Events	6,001	0	6,001
Bridge The Gap	514	1,645	2,159
Freshers	710	1,440	2,150
Pastoral	407	611	1,018
Other	343	0	343
	7,975	3,696	11,671

PCC OF ST TEILO'S (CITIZEN CHURCH), CARDIFF

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 12 1/2 MONTHS ENDED DECEMBER 31ST 2021**

Children and Youth

Children- equipment and resources	1,581	1,376	2,956
Children- events	400	470	870
Children- team	572	151	724
Children- tots and toddlers	546	186	732
Children- other	128	63	190
Youth- pastoral	741	225	966
Youth- Other	0	23	23
	3,967	2,494	6,461

Alpha, events and groups

Alpha- food	3,997	5,195	9,191
Alpha- advertising	490	3,357	3,847
Alpha- other	700	440	1,139
Focus- costs	975.00	858	1,833
Community Groups- G & P's	0	257	257
Community groups- Mama's	0	379	379
Events- summer shenanigans	194	0	194
	6,356	10,485	16,841

Worship & Services

11am service- food and drink	22	4,034	4,056
11am service- pastoral	372	389	761
11am service- other	111	315	427
6pm- beer & soda	3,025	0	3,025
6pm- café	6,702	0	6,702
6pm- other	333	382	716
Christmas & Easter services	0	9,522	9,522
Worship & production- equipment & accessories	638	1,600	2,238
Worship & production- CCLI license	0	1,092	1,092
Worship & production- Editor	1,050	780	1,830
Worship & production- team night	265	1,044	1,309
Worship & production- other	634	1,368	2,002
	13,154	20,525	33,679

Internship Program

Rent	0	13,638	13,638
Utilities, Wi-fi and council tax	0	6,490	6,490
Living allowance	0	20,685	20,685
Other	0	1,592	1,592
	0	42,405	42,405

Justice

Love Your Neighbour/Love Christmas	12,911	47,311	60,222
Travel	0	1,503	1,503
Other	34	0	34
	12,944	48,815	61,759

Clergy costs & leadership training

Clergy- discretionary	0	9,391	9,391
Clergy- expenses and vicarage	0	4,985	4,985
Clergy- other	200	30	230
Leaders training	0	1,012	1,012

PCC OF ST TEILO'S (CITIZEN CHURCH), CARDIFF

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 12 1/2 MONTHS ENDED DECEMBER 31ST 2021**

	200	15,417	15,617
Coffee van	11,322	0	11,322
Capital spend	185,369	17,744	203,114
Total Direct costs	241,288	161,580	402,869
Central costs (allocated to activities)			
Creative team- printing & advertising	0	2,877	2,877
Creative team- merchandise	990	5,570	6,560
Creative team- website, & tech	0	2,229	2,229
Creative team- other	25	1,774	1,800
Operations- rent (vicarage)	0	9,800	9,800
Operations- utilities	0	11,949	11,949
Operations-repairs and maintenance	1,120	610	1,730
Operations- insurance	0	4,838	4,838
Operations- cleaning & PPE	0	2,896	2,896
Operations- office & Wifi & IT support	0	5,638	5,638
Operations- waste disposal	0	1,749	1,749
Operations- other	0	7,361	7,361
Governance- accounting	(1,250)	3,890	2,640
Governance- bookkeeper	360	720	1,080
Subscription costs	193	1,138	1,331
Other overheads	107	888	995
	1,545	63,927	65,472

6 GRANTS TO OTHER ORGANISATIONS

The following amounts were granted to the following entities as part of the 'Love Your Neighbour' campaign funded by the DCMS through CRT (Church Revitalisation Trust)

	Unrestricted funds 2020-21 £	Restricted funds 2020-21 £	Total funds 2020-21 £
St Marks Galbafa	6,000	6000	12,000
St Johns Baptist	2,550	2000	4,550
ACE	0	1000	1,000
Urban Crofters	1,000	0	1,000
Park End Presbyterian	2,000	0	2,000
Rumney Gospel Chapel	1,595	0	1,595
Church of Resurrection	200	0	200
Cadwyn Housing Association	270	0	270
G4S Care & Justice UK Ltd	1,330	0	1,330
Woodville Baptist Church	0	150	150
Sengheny Community Church	216	0	216
St Catherine's Church	3,000	0	3,000
Benefice Eglwysilan & Cae	5,911	0	5,911
Rainbow of Hope	500	0	500
Salvation Army	375	0	375
	24,947	9,150	34,097

7 TANGIBLE FIXED ASSETS

	Plant & machinery	IT equipment	Total £
<u>Assets at cost</u>			
Opening balance	65,900	4,297	70,197
Purchases	21,107	2,899	24,006
Closing balance	87,007	7,196	94,203

PCC OF ST TEILO'S (CITIZEN CHURCH), CARDIFF

NOTES TO THE FINANCIAL STATEMENTS FOR THE 12 1/2 MONTHS ENDED DECEMBER 31ST 2021

Depreciation

Opening balance	2,103	477	2,580
Charge for the period	19,043	2,399	21,442
Closing balance on accumulated depreciation	21,146	2,876	24,022
Opening balance on fixed assets 16/12/20	63,797	3,820	67,617
Closing balance on fixed assets 31/12/21	65,861	4,320	70,181

8 DEBTORS

	2021 £
Gift aid accrued	1,000
Prepayments	3,645
EF grant accrued	0
	<u>4,645</u>

9 CREDITORS

Amounts falling due within one year	2021 £
Accounts payable	2,191
Accruals and deferred income	5,763
	<u>7,954</u>

9 LOAN FROM DBF

On the 15th September 2020 a loan agreement was agreed with the Llandaff Diocesan Board of Finance for a loan of £525,020 which was received in full before the end of 2020. Loan terms were originally for repayments in installments over the following 4 years and 300 days. £20,000 had been repaid by the end of 2021.

St Teilos is currently renegotiating the terms of the loan whereby it will be converted into a grant to fund church plants over the next 10 years. The intention is that as money is spent on the new plants the costs will be written off against the loan.

10 SALARIES

Analysis of payroll:

	2020-21 £
Gross pay	91,648
Employers NI (net of employment allowance)	1,560
Employers Pension	2,073
	<u>95,281</u>

In the 12 1/2 months ending 31st December 2021 there were, on average, 4.75 people on staff representing an FTE of 4.1.

The key management role was filled by the Revd Ryan Forey who received his salary from the diocese and received no remuneration from the St Teilo's Church. Expenses incurred on behalf of the church were refunded against receipts.

No member of staff received remuneration of above £60,000

11 STATEMENT OF FUNDS 2020-21

	Opening Balance 16/12/20 £	Incoming resources 2020-21 £	Resources expended 2020-21 £	Closing Balance 31/12/21 £
Unrestricted Funds	(163,693)	144,766	(307,141)	(326,068)
Restricted funds				
EF grant	16,198	212,698	(228,897)	(0)
Love your neighbour grant from CRT (DCMS)	11,686	51,000	(17,020)	45,666
All Churches Grant	0	8,000	(8,000)	0
Alpha International Grant	0	3,356	(3,357)	(1)
Childs Charitable Trust	0	2,500	(2,500)	0
CRT Grant for Lena moving costs	0	2,400	(2,400)	0
XIBO Senghenydd	0	20,000	0	20,000
	<u>27,884</u>	<u>299,954</u>	<u>(262,173)</u>	<u>65,665</u>

PCC OF ST TEILO'S (CITIZEN CHURCH), CARDIFF

NOTES TO THE FINANCIAL STATEMENTS FOR THE 12 1/2 MONTHS ENDED DECEMBER 31ST 2021

Restricted funds represented by fixed assets

EF grant	16,669	2,899	(5,161)	14,407
All Churches grant	0	7,500	(2,083)	5,417
	16,669	10,399	(7,244)	19,824
Total Restricted	44,553	310,353	(269,417)	85,489
Total Funds	(119,139)	455,119	(576,558)	(240,579)

EF Grant

In 2020, Llandaff DBF (LDBF) was awarded an Evangelism Fund (EF) grant by the Representative Body of the Church in Wales (RBCW), including £1,525,068 towards the cost of establishing a new resourcing church in the city of Cardiff over 5.5 years. The grant is claimed by filing expense claims in arrears, with all moneys going through the LDBF and being passed on to Citizen Church. Each claim requires approval by administrators of the EF to ensure it is in line with the original budget submitted. The RBCW reserves the right to terminate the award if it becomes substantially unlikely that Citizen Church will be able to deliver its outcomes as set out in the original grant application. These performance related conditions prevent the full recognition of the grant. So far Citizen Church have managed to meet the conditions, so there does not appear to be a reason why the EF will not be available for 2021.

£960,436 of the EF grant is towards the operational costs of St Teilo's with the balance of £564,632 staying with the Llandaff DBF to cover the costs of stipendiary clergy. £167,052 of the £960,436 was received by St Teilos in 2020 before the CIO was established. A further £212,698 was received in the 12 1/2 months to 31/12/21 and is shown in these accounts.

All Churches Grants. These included an impact grant helping to combat issues of loneliness and isolation during the pandemic and a grant towards initial capital costs.

Childs Charitable Trust. A grant towards capital works

Xibo Senghenydd. Donation from an individual towards a church plant in Senghenydd

Alpha International. Grant towards advertising and manuals for the Alpha Course

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2020-21 £	Restricted funds 2020-21 £	Total funds 2020-21 £
Fixed assets	50,357	19,824	70,181
Current assets	134,650	67,562	202,213
Creditors due within one year	(6,056)	(1,897)	(7,954)
Creditors due after one year	(505,020)	0	(505,020)
NET ASSETS	(326,069)	85,489	(240,580)

13 RELATED PARTIES

Ellie Byrne, the wife of the Revd Ryan Forey (who is a trustee), was paid a total of £6,250 in 2020-21 for her role as associate volunteer pastor. No trustees or parties related to the trustees of St Teilo's received any remuneration or benefits in kind in the period reported in these financial statements.

None of the trustees were reimbursed for expenses relating to services provided to the charity as trustees. Expenses incurred by trustees on behalf of the Trust were reimbursed against receipts

In the period ended 31st December 2021 £5,038 was given by the trustees to the church.

14 COMMITMENTS

St Teilo's has entered into the following rental agreements:

St Anne's , 1 North Street. £750 a month from 25/6/20 for an initial period of 1 year and then to be rolled forward

David House (ground floor office), 78 Woodville Road. £6,000 per annum starting on 1/10/20 with a rent review every 3rd year.

Citizen House. Rental of £6k per annum starting on 1st October 2020 . This arrangement was discontinued in August 2021.