CHARITY REGISTRATION NUMBER: 1192812

TORATH MOISHE VIZNITZ CLUB

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

31 DECEMBER 2022

HIRSH ACCOUNTANTS LIMITED
45 STAMFORD HILL
LONDON
N16 5SR

TORATH MOISHE VIZNITZ CLUB
CHARITABLE TRUST
FINANCIAL STATEMENTS
31 DECEMBER 2022

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1192812

Principal and Registered Office

19 Watermint Quay
Craven Walk
London
N16 6DN

Trustees

The following trustees served during the year:

Chaim Meir Taub
Gershon Eliezer Kornitzer
Yehuda Yehoshua Tzin

Independent Examiners

Hirsh Accountants Limited
45 Stamford Hill
London
N16 5SR

OBJECTIVES AND ACTIVITIES

The charity's objectives are the advancement of the Jewish faith for the benefit of the public in such ways as are exclusively charitable in English law and in particular but not exclusively by: a) providing or supporting in the provision of places for religious worship and education; and b) providing for the pastoral needs and welfare needs of the community and, particularly members of the Jewish community.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives in planning future events.

ACHIEVEMENTS AND PERFORMANCE

The charity employs its funds and resources for the provision of and support of places of religious worship and Jewish education. The charity also provides food for needy students and people from the community.

During the year the charity made grants totalling £3,000 (2021: £5,000).

The financial results for the year to 31 December 2022 are fully reflected in the attached Financial Statements and the Notes thereon.

FINANCIAL REVIEW

Reserves Policy

The charitys policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

As at 31 December 2022 the charity had Unrestricted Funds of £9,156.

Grant Making Policy

The charity makes grants for the provision and support of places of religious worship and Jewish education.

In making these grants the trustees use their personal knowledge and experience of the local community and its specific needs. The trustees monitor the application of funds by observation of he recipient institutions and regular verbal or written correspondence.

PRINCIPAL RISKS AND UNCERTAINTIES

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular operational and financial risks and are satisfied that appropriate systems are in place to manage and mitigate these risks.

PLANS FOR FUTURE PERIODS

The charity plans to continue its activities for the advancement of the Jewish faith, in particular but not exclusively through the support and provision of places for religious worship and Jewish education.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered charity (charity number 1192812) and is governed by a Trust Deed dated 16 December 2020.

The trustees administer the day-to-day affairs of the charity. None of the Trustees have beneficial interest in the charity.

STATEMENT OF COMPLAINCE

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the principal office is 19 Watermint Quay, Craven Walk, London, N16 6DN.

Statement of trustees' responsibilities in relation to the financial statements

The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (SORP).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

G E Kornitzer

Trustee

31 October 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TORATH MOISHE VIZNITZ CLUB

I report to the trustees on my examination of the financial statements of TORATH MOISHE VIZNITZ CLUB for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr M Hirsh FCCA
For and on behalf of
Hirsh Accountants Limited
45 Stamford Hill
London
N16 5SR
31 October 2023

TORATH MOISHE VIZNITZ CLUB
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	2	193,278	193,278	67,722
Total		193,278	193,278	67,722
Expenditure on:				
Raising funds	3	7,683	7,683	-
Charitable activities	4	179,402	179,402	61,990
Other	6	2,763	2,763	6
Total		189,848	189,848	61,996
Net income		3,430	3,430	5,726
Reconciliation of funds:				
Total funds brought forward	12	5,726	5,726	-
Total funds carried forward		9,156	9,156	5,726

TORATH MOISHE VIZNITZ CLUB
BALANCE SHEET

AS AT 31 DECEMBER 2022

Charity No. 1192812		**2022**	**2021**
		£	**£**
Current assets			
Debtors	10	2,500	-
Cash at bank and in hand		8,056	7,406
		10,556	7,406
Creditors: Amount falling due within one year	11	(1,400)	(1,680)
Net current assets		9,156	5,726
Total net assets		9,156	5,726
The funds of the charity			
Unrestricted funds			
General funds	12	9,156	5,726
		9,156	5,726
Total funds		9,156	5,726

Approved by the trustees on 31 October 2023

And signed on their behalf by:

G E Kornitzer
Trustee
31 October 2023

FOR THE YEAR ENDED 31 DECEMBER 2022

1 **Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation where relevant is provided in order to write off each asset over its estimated useful life.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 **Income from donations and legacies**

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
Donations	193,278	-	-	193,278	67,722
	193,278	-	-	193,278	67,722

3 **Expenditure on raising funds**

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
Costs of generating voluntary income					
Fundraising Costs	7,683	-	-	7,683	-
	7,683	-	-	7,683	-

4 **Expenditure on charitable activities**

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
Expenditure on charitable activities					
Rent	96,000	-	-	96,000	22,200
Food Provision	79,002	-	-	79,002	33,110
Grants made	3,000	-	-	3,000	5,000
Governance costs					
Independent Examiners Fees	1,400	-	-	1,400	1,680
	179,402	-	-	179,402	61,990

5 **Analysis of grants**

Activity or programme	Grants to Institutions	Grants to Individuals	Support Costs	Total 2022	Total 2021
	£	£	£	£	£
Grants to Individuals	-	3,000	-	3,000	5,000
	-	3,000	-	3,000	5,000

6 **Other expenditure**

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
Employee costs	2,640	-	-	2,640	-
General administrative costs	123	-	-	123	6
	2,763	-	-	2,763	6

7 Net income before transfers

	2022	2021
This is stated after charging:	£	£
Independent Examiner's fee	1,400	1,680

8 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

The charity has incurred expenditure on travel undertaken by the Trustees for fundraising on behalf of the charity.

9 Staff costs

	2022	2021
	£	£
Salaries and wages	2,640	-
	2,640	-

No employee received emoluments in excess of £60,000.

10 Debtors

	2022	2021
	£	£
Other debtors	2,500	-
	2,500	-

11 Creditors:

Amounts falling due within one year

	2022	2021
	£	£
Accruals	1,400	1,680
	1,400	1,680

12 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 December 2022
	£	£	£	£	£
Unrestricted funds:					
General funds	5,726	193,278	(189,848)	-	9,156
Total funds	5,726	193,278	(189,848)	-	9,156

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Net current assets	9,156	-	-	9,156
	9,156	-	-	9,156

14 Related party disclosures

There were no related party transactions during the year requiring disclosure.