CHARITY REGISTRATION NUMBER: 1192812

TORATH MOISHE VIZNITZ CLUB

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

31 DECEMBER 2021

HIRSH ACCOUNTANTS LIMITED
45 STAMFORD HILL
LONDON
N16 5SR

TORATH MOISHE VIZNITZ CLUB
CHARITABLE TRUST
FINANCIAL STATEMENTS
31 DECEMBER 2021

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The trustees present their report with the unaudited financial statements of the charity for the period ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1192812

Principal and Registered Office

19 Watermint Quay
Craven Walk
London
N16 6DN

Trustees

The following trustees served during the year:

Mr. G E Kornitzer
Mr. C M Taub
Mr. Y Y Tzin

Independent Examiner

Mr. M Hirsh FCCA
Hirsh Accountants Limited
45 Stamford Hill
London
N16 5SR

OBJECTIVES AND ACTIVITIES

The charity's objectives are - The advancement of the Jewish faith for the benefit of the public in such ways as are exclusively charitable in English law and in particular but not exclusively by: a) providing or supporting in the provision of places for religious worship and education; and b) providing for the pastoral needs and welfare needs of the community and, particularly members of the Jewish community.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives in planning future events.

ACHIEVEMENTS AND PERFORMANCE

The charity employs its funds and resources for the provision of and support of places of religious worship and Jewish education.

During the year the charity made grants totalling £5,000.

The financial results for the year to 31 December 2021 are fully reflected in the attached Financial Statements and the Notes thereon.

FINANCIAL REVIEW

Reserves Policy

The charity's policy is to maintain Unrestricted Funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

As at 31 December 2021 the charity had Unrestricted Funds of £5,726.

Grant Making Policy

The charity makes grants for the provision and support of places of religious worship and Jewish education.

In making these grants the trustees use their personal knowledge and experience of the local community and its specific needs. The trustees monitor the application of funds by observation of the recipient institutions and regular verbal or written correspondence.

PRINCIPAL RISKS AND UNCERTAINTIES

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular operational and financial risks and are satisfied that appropriate systems are in place to manage and mitigate these risks.

PLANS FOR FUTURE PERIODS

The charity plans to continue its activities for the advancement of the Jewish faith, in particular but not exclusively through the support and provision of places for religious worship and Jewish education.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered charity (charity number 1192812) and is governed by a Constitution dated 16 December 2020.

The trustees administer the day-to-day affairs of the charity. None of the Trustees have beneficial interest in the charity.

STATEMENT OF COMPLAINCE

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the principal office is 19 Watermint Quay, Craven Walk, London, N16 6DN.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Mr. G E Kornitzer
Trustee
30 October 2022

Independent Examiner's Report to the Trustees of Torath Moishe Viznitz Club

I report to the trustees on my examination of the financial statements of Torath Moishe Viznitz Club for the period ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr. M Hirsh FCCA
Hirsh Accountants
45 Stamford Hill
London
N16 5SR
30 October 2022

TORATH MOISHE VIZNITZ CLUB
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	2	67,722	67,722
Total		67,722	67,722
Expenditure on:			
Charitable activities	3	61,990	61,990
Other	5	6	6
Total		61,996	61,996
Net income		5,726	5,726
Reconciliation of funds:			
Total funds brought forward		-	-
Total funds carried forward		5,726	5,726

TORATH MOISHE VIZNITZ CLUB
BALANCE SHEET

AS AT 31 DECEMBER 2021

Charity No. 1192812		**2021**
		£
Current assets		
Cash at bank and in hand		7,406
		7,406
Creditors: Amount falling due within one year	7	(1,680)
Net current assets		5,726
Total assets less current liabilities		5,726
Total net assets		5,726
The funds of the charity		
Unrestricted funds	8	
General funds		5,726
		5,726
Total funds		5,726

Approved by the trustees on 30 October 2022

And signed on their behalf by:

Mr. G E Kornitzer
Trustee
30 October 2022

FOR THE PERIOD ENDED 31 DECEMBER 2021

1 **Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Going concern

There are no material uncertainties about te charity's ability to continue in the future.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation where relevant is provided in order to write off each asset over its estimated useful life.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 **Income from donations and legacies**

	Unrestricted	Total 2021
	£	£
Donations	67,722	67,722
	67,722	67,722

3 **Expenditure on charitable activities**

	Unrestricted	Total 2021
	£	£
Expenditure on charitable activities		
Rent	22,200	22,200
Running Costs	33,110	33,110
Grants made	5,000	5,000
Governance costs		
Accountancy Fees	1,680	1,680
	61,990	61,990

4 **Analysis of grants**

Activity or programme	Grants to Institutions	Grants to Individuals	Support Costs	Total 2021
	£	£	£	£
Grants	5,000	-	-	5,000
	5,000	-	-	5,000

5 **Other expenditure**

	Unrestricted	Total 2021
	£	£
General administrative costs	6	6
	6	6

6 **Trustee remuneration and expenses**

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

7 **Creditors:**

amounts falling due within one year

	2021
	£
Accruals	1,680
	1,680

8 **Movement in funds**

	At 16 December 2020	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2021
		£	£	£
Unrestricted funds:				
General funds	-	67,722	(61,996)	5,726
Total funds	-	67,722	(61,996)	5,726

9 **Analysis of net assets between funds**

	Unrestricted funds	Total
	£	£
Fixed assets	-	-
Investments	-	-
Net current assets	5,726	5,726
Creditors due in more than one year and provisions	-	-
	5,726	5,726

10 **Related party disclosures**

There were no related party transactions during the period.

11 **Limited liability**

In the event of a wind-up, each member's liability is limited to £1.