

Registered Charity Number: 1192807

Report of the Trustees and

Unaudited Financial Statements for the Period Ended 31 March 2023

Quran Hub Academy

Quran Hub Academy

Report of the Trustees for the Period Ended 31 March 2023:

Objective and Aims:

To Advance the Islamic religion in the United Kingdom and the world for the benefit of the public through the holding of meetings, lectures (public celebration of religious festivals) producing and/or distributing literature and enlighten others about the Islamic religion. The trustees must use the income and may use the capital of the charity in promoting the objects.

Governing Document:

The charity is controlled by its governing document, the Constitution, as per Charities Act 2011.

Name of Charity:

Quran Hub Academy

Registered Charity Number: 1192807

Registered Office:

18 Proffitt Close, Walsall, WS2 8BD

Trustees:

- Shahid Bashir - Chair
- Dr Haseeb Mohyuddin - Trustee
- Jawed Rashid - Trustee
- Fazal Ul Rehman - Trustee

Statement of Trustees Responsibilities:

The trustees are responsible for preparing the Report of Trustees and financial statements in accordance with the applicable rules and procedures set in the Charities Act 2011. The charity has received no funds in the year under review and hence there was no spending.

Shahid Bashir - Chair

Quran Hub
Academy

Statement of the Financial Position as at 31 March 2023:

	<u>31/03/2023</u>
	<u>£</u>
Current Assets	
Debtors	0.00
Cash at bank and in hand	100.00
Net Current Assets	<u>100.00</u>
Total Assets less Current Liabilities	100.00
Net Assets	<u><u>100.00</u></u>
 Funds	
Trust funds	100.00
Trust Income	<u>0.00</u>
Total unrestricted funds	<u>100.00</u>
 Total Funds	<u><u>100.00</u></u>

Approved by the Trustees:

Shahid Bashir - Chair
Dr Haseeb Mohyuddin
Jawed Rashid
Fazal Ul Rehman

Quran Hub Academy

Notes to the financial statements

For the Period Ended 31 March 2023

1. Accounting Policies:

a) Statutory Information:

Quran Hub Academy is a charitable incorporated organization registered with the charity commission in England & Wales. The registered office address is 18 Proffitt Close, Walsall, WS2 8BD.

b) Basis of Preparation:

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom (FRS 102) and the Charities Act 2011.

c) Public Benefit Entity:

The charity meets the definition of a public benefit entity under FRS 102.

d) Going Concern:

The trustee considers that there are no material uncertainties about the charity's ability to continue as a going concern.

e) Income:

Income is recognised and included in the accounts when the Charity has entitlement, any performance conditions attached to the income have been met or are fully within the control of the CIO, there is sufficient certainty that the receipt of the income is probable and the amount can be measured reliably.

f) Expenditure:

All expenditure is included on an accruals basis and is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the professional costs incurred by the charity.
- Expenditure on charitable activities includes the costs of grants undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

2. Analysis of Income and Expenditure:

The charity has no income during the period and also did not incur any expenditure to raise funds or for any other charity related purpose.

3. Analysis of staff cost and trustee remuneration.

The charity does not have any staff costs during the period. The trustees received no remuneration for their role as trustees in the period.

4. Taxation:

The charity has no corporation tax liability as it has no income during the period.

5. Tangible Fixed Assets:

The charity has no tangible fixed assets during the period.