

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
HEAD FOR CHANGE**

Liles Morris Limited
1st Floor
80 Coombe Road
New Malden
Surrey
KT3 4QS

HEAD FOR CHANGE
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17

HEAD FOR CHANGE
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES	Dr S Tucker Mrs M Bramwell-Popham Mr W Clews K Beech (appointed 8.8.25)
PRINCIPAL ADDRESS	Applecross House Chepstow Road Langstone Newport NP18 2JP
REGISTERED CHARITY NUMBER	1192801
INDEPENDENT EXAMINER	Liles Morris Limited 1st Floor 80 Coombe Road New Malden Surrey KT3 4QS
CHARITY WEBSITE	www.headforchange.org

HEAD FOR CHANGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Head for Change is a charity pioneering positive change to prioritise brain health in sport. We want to create a world where sport is as good for your brain as it is for your body.

The charity encourages evidence-based conversations about brain safety for rugby players and footballers. We work to de-bunk misinformation and to point to credible research to inform players, parents, coaches, administrators and law makers.

We provide 3 main services:

- Care and Support: Supporting ex-players, and their families, who are affected by neurodegenerative disease as a result of their professional sporting career in football or rugby. Providing practical support to individuals who have suffered from concussion, post-concussion, CTE and other neurodegenerative diseases and their families.

- Education: Promoting education and understanding of the effects and risks of concussion, post-concussion, CTE and other associated neurodegenerative diseases in sportsmen and sportswomen. This involves working with schools, clubs, sports' governing bodies and players' representative organisations, supporting them to actively promote player welfare and to protect the future of the sports.

- Research: Supporting independent research to provide answers to the more nuanced questions in order to make sports safer for brain health.

We love football and rugby. We want to protect the players and protect the games.

Public benefit

The Trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission in determining activities undertaken by the charity.

HEAD FOR CHANGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity has continued to deliver an expanding set of activities, projects and services in the period. These have improved both the circumstances of the beneficiaries and provided benefits to society as a whole.

- **New website:** At the centre of all our activities is our website <https://headforchange.org.uk/> which has had a major relaunch this year in order to clarify our public image and messages, along with significant updates to our services and information provided. This now forms a key part of our communications and how existing and potential beneficiaries access our help and support.

- **Education:** This year we successfully piloted our BrainSafe education course with c450 participants in 7 schools and clubs in UK and US. This had several objectives:

- o Promote safe participation in sports in schools and clubs across the UK for children aged 12 to 18.
- o Increase education and awareness of the positive impacts of sport alongside the risks of brain-related injuries and what can be done to reduce these before, during and after playing.
- o Enable children, parents, teachers and coaches to make educated decisions regarding sports participation.
- o Provide a free and easy-to-use tool for people to use.
- o To learn from our pilot settings so that we can roll out an improved version 2 in mid/late 2025.

- **Care and Support:**

o In addition to continuing to support impacted people through our Extra Time To Talk and Come Ride With Me services, we launched a new Come Walk With Me initiative which encourages impacted players to meet up for some exercise and a chat. We launched our first hub in North England with further ones planned in 2025/26. These are all primarily aimed at helping ex-players diagnosed with sports-related dementia, CTE, or other neurodegenerative conditions such as Parkinsons and MND. It is also there to help ex-players who are simply struggling with their mental health.

o To our partnership with the Thrive mental wellbeing app continued with significant positive impact this year, for example: 21 players signed up, 53 CBT sessions completed, 214 anxiety & depression screenings, and crucially 6 "in-app" recoveries recorded and 8 more players on the road to recovery.

- **Research:** A key part of the website redevelopment was to provide people with access to the latest research regarding sports-related brain injury research from the world's preeminent scientists and medics e.g. Professor Damian Bailey. In addition to this, we are delighted to support and partner with Professor Willie Stewart of the University of Glasgow and the Glasgow Traumatic Brain Injury Archive.

- **Funding:** To fund all our work this year we have had amazing support from numerous fundraisers, plus have run 4 major fundraising events: 3 bike rides (Cardiff to Twickenham, Gloucester to Cardiff and Warwick to Warwick) as well as our annual Big Rugby Swim which this year attracted 50 swimmers. We would like to thank everyone who has raised money for Head for Change and continue to be "Part of the Solution".

FINANCIAL REVIEW

Financial position

The charity made a deficit of £39,970 (2024 - surplus £28,009) during the period and all of this relates unrestricted funds.

The revamp of the website to improve public engagement and donations was a significant factor to the deficit.

HEAD FOR CHANGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

The charity maintains free reserves to:

- Provide a level of working capital that protects the continuity of its core work
- Provide a level of funding for unexpected opportunities
- Provide cover for risks such as unforeseen expenditure or unanticipated loss of income

The free reserves of the charity (unrestricted funds) at the period end were £70,794 (2024 - £110,764). The charity had no fixed assets and the trustees are happy with the position at the end of the period.

Going concern

The trustees are not aware of any issues about the immediate ongoing financial viability of the charity, but the charity faces the same inherent risks as any other charity which is dependent upon funding from external sources. The charity is vulnerable to market forces, including downturns in the economy which could affect fundraising opportunities.

HEAD FOR CHANGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

There are several activities planned for the coming year, including:

Care and Support:

- o **Player Support Programme:** We are launching a programme that supports ex-players and their families that are impacted by brain-related injuries, that complements our existing services. Key aspects are likely to include: a buddy system where people are assigned to Head for Change "buddies" who have relevant lived-experience, who they can talk to; a short assessment/set of FAQs that we will complete with them, that helps guide further conversations with their GP or other support professionals/tools; a signposting service that introduces them to appropriate services, tools (including the Thrive app) and support professionals; funding of 1 or 2 specific services e.g. counselling.
- o **Advisory Board:** Alongside the Player Support Programme (PSP) we will formalise our Care and Support Advisory Board to oversee the PSP and, in time, our other Care and Support services.
- o **Come Ride/Walk with Me:** Continued expansion of these services with additional hubs around the UK.
- o **Thrive:** We are committed to raising funds to extend our license with Thrive for a further year so that we can continue to provide the Thrive app free of charge to those with mental health challenges resulting from a career in football or rugby and their carers.

Education

- o **BrainSafe:** Following the successful pilot in 2024/25, we will roll this free education programme out across schools and clubs in the UK and potentially other countries. We aim to have had c2,000 participants complete the course by the end of our next financial year. In addition, we are going to engage with government and sports bodies to get their support for further expansion with the aim of 5,000+ participants per year thereafter. We will also continue to evolve the course to increase its appeal to children, their parents/carers, coaches and teachers, including potentially a video version of the course.

Research:

- o In 2025/26 we will make a step-change in our approach to research by actively commissioning research.
- o In late 2025 we launched a crucial piece of research with Professor Damian Bailey and his research team at University of South Wales. This is focussed on assessing the impact of rugby on the brains of male and female ex-players aged between 30 and 59. This will report in mid-2026.
- o In early 2026 we will launch a second research piece with the University of South Wales team, with a focus on the impact of head impacts (mainly headers) in women's football.

Funding and Promotion:

- o **Roundtable:** Our first event is confirmed for January 2026 and will bring together experts and those with lived experiences in rugby to discuss brain health in sport and the dangers of concussion. Similar events focussing on football and rugby to provide more opportunities for informed and evidence-based conversations about brain safety in sport will be rolled out.
- o **Funding:** In 2025/26 we will continue our fundraising through more cycling, swimming and other fundraising events, and we aim to raise significant funds through grants and corporate sponsorship to enable us to expand our services and positively impact more and more people.

HEAD FOR CHANGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Head for Change was registered on 15 December 2020 as a Charitable Incorporated Organization (CIO) and was constituted on a foundation model, whose only voting members are its trustees. The Charities Act 2011 creates the basic legal framework for the CIO. This framework is completed by regulations, namely the Charitable Incorporated Organizations (General) Regulations 2012 and the Charitable Incorporated Organizations (Insolvency and Dissolution) Regulations 2012.

The charity has a governing trust responsible for controlling the structure, governance and management of the charity in order to benefit its beneficiaries.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee will be appointed for a term of three years by a resolution passed at a properly conducted meeting of the charity trustees.

Trustees are selected based on their experience and expertise. It is considered crucial that they have both the personal interest and the professional skills to lead, advise and contribute to the charity's operations. They are also responsible for establishing relationships among other stakeholder groups, creating operating partnerships where advantageous, ensuring appropriate fundraising and identifying relevant experts to assist the day to day running of the charity.

Trustees are also involved in the production and approval of relevant policies, including safeguarding vulnerable beneficiaries, privacy, conflict of interests and volunteer management.

Key changes in Trustees during the period:

Keith Beech was appointed a Trustee on 8th August 2025, joining the Board and the Management Team. Keith is a former BBC journalist and now a Communications Consultant. Keith is a former sports reporter and an ex-player and coach at his local rugby club. Having coached and supported hundreds of youngsters into community rugby, he's a huge believer in the benefits of playing team sports.

As a Trustee, Keith aims to encourage evidence-based conversations about the safety of sport, promoting a players-first approach to the games that we love to play and helping Head for Change to be part of the solution.

Other personnel involved with the charity

The charity uses both contractors and volunteers to assist it to achieve its aims. The tasks of those engaged include education, support, financial, administrative and management advice. Contractors and volunteers are vetted prior to contributing.

Approved by order of the board of trustees on 19 January 2026 and signed on its behalf by:



Mr W Clews - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HEAD FOR CHANGE**

Independent examiner's report to the trustees of Head for Change

I report to the charity trustees on my examination of the accounts of Head for Change (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

Alison Sanderson FCA

Liles Morris Limited
1st Floor
80 Coombe Road
New Malden
Surrey
KT3 4QS

19 January 2026

HEAD FOR CHANGE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		50,476	-	50,476	103,241
Other trading activities	2	-	-	-	134
Total		50,476	-	50,476	103,375
EXPENDITURE ON					
Raising funds		14,013	-	14,013	33,390
Charitable activities					
General charitable activities		67,521	-	67,521	31,227
Governance		8,683	-	8,683	9,414
Funding to individuals		-	-	-	1,335
Other		229	-	229	-
Total		90,446	-	90,446	75,366
NET INCOME/(EXPENDITURE)		(39,970)	-	(39,970)	28,009
RECONCILIATION OF FUNDS					
Total funds brought forward		110,764	-	110,764	82,755
TOTAL FUNDS CARRIED FORWARD		70,794	-	70,794	110,764

The notes form part of these financial statements

HEAD FOR CHANGE

BALANCE SHEET 31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Intangible assets	5	2,061	-
CURRENT ASSETS			
Debtors	6	1,232	485
Cash at bank		71,560	113,389
		<u>72,792</u>	<u>113,874</u>
CREDITORS			
Amounts falling due within one year	7	(4,059)	(3,110)
NET CURRENT ASSETS		<u>68,733</u>	<u>110,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,794</u>	<u>110,764</u>
NET ASSETS		<u>70,794</u>	<u>110,764</u>
FUNDS	9		
Unrestricted funds		70,794	110,764
TOTAL FUNDS		<u>70,794</u>	<u>110,764</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 January 2026 and were signed on its behalf by:



Mrs M Bramwell-Popham - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 published in October 2019 rather than the accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The charity currently has sufficient reserves to continue in operation. The Trustees therefore believe that it is appropriate to prepare the financial statements on a going concern basis.

Head for Change meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

Items of income are recognised and included in the accounts when all the following criteria are met:-

- The charity has entitlement to the funds;
- Any performance conditions attached to the items of income have been met or are fully within the control of the charity.
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Donations are credited to income as they are received.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably. VAT is included in expenditure against the relevant cost for which the expenditure was incurred as the charity is not VAT registered. Expenditure is classified under the following headings:-

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs which can be directly allocated to activities and those costs of an indirect nature.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs.
- Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities.

These costs have been allocated between cost of raising fund, expenditure on charitable activities and governance.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors with no stated interest rate and receivable within one year are recognised at the transaction price.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

HEAD FOR CHANGE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. OTHER TRADING ACTIVITIES

	2025 £	2024 £
Lectures	-	134

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Key Management Personnel and Related Parties

This comprises the charity's trustees, details of remuneration and expenses are detailed above.

The trustees are supported by freelance consultants. Costs are included in support costs.

There were no transactions with related parties that require disclosure.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	103,241	-	103,241
Other trading activities	134	-	134
Total	103,375	-	103,375
EXPENDITURE ON			
Raising funds	33,390	-	33,390
Charitable activities			
General charitable activities	31,227	-	31,227
Governance	9,414	-	9,414
Funding to individuals	1,335	-	1,335
Other	-	-	-
Total	75,366	-	75,366
NET INCOME	28,009	-	28,009
RECONCILIATION OF FUNDS			
Total funds brought forward	82,755	-	82,755

HEAD FOR CHANGE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted fund £	Restricted fund £	Total funds £	
TOTAL FUNDS CARRIED FORWARD	<u>110,764</u>	<u>-</u>	<u>110,764</u>	
5. INTANGIBLE FIXED ASSETS				
			Trademark £	
COST				
Additions			<u>2,290</u>	
AMORTISATION				
Charge for year			<u>229</u>	
NET BOOK VALUE				
At 31 March 2025			<u>2,061</u>	
At 31 March 2024			<u>-</u>	
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2025	2024	
		£	£	
Prepayments and accrued income		<u>1,232</u>	<u>485</u>	
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2025	2024	
		£	£	
Trade creditors		<u>2,997</u>	<u>2,150</u>	
Other creditors		<u>1,062</u>	<u>960</u>	
		<u>4,059</u>	<u>3,110</u>	
8. ANALYSIS OF NET ASSETS BETWEEN FUNDS				
	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets	<u>2,061</u>	-	<u>2,061</u>	-
Current assets	<u>72,792</u>	-	<u>72,792</u>	113,874
Current liabilities	<u>(4,059)</u>	-	<u>(4,059)</u>	(3,110)
	<u>70,794</u>	<u>-</u>	<u>70,794</u>	<u>110,764</u>

HEAD FOR CHANGE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	110,764	(39,970)	70,794
TOTAL FUNDS	<u>110,764</u>	<u>(39,970)</u>	<u>70,794</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,476	(90,446)	(39,970)
TOTAL FUNDS	<u>50,476</u>	<u>(90,446)</u>	<u>(39,970)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	82,755	28,009	110,764
TOTAL FUNDS	<u>82,755</u>	<u>28,009</u>	<u>110,764</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,375	(75,366)	28,009
TOTAL FUNDS	<u>103,375</u>	<u>(75,366)</u>	<u>28,009</u>

HEAD FOR CHANGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

HEAD FOR CHANGE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,476	103,241
Other trading activities		
Lectures	-	134
Total incoming resources	50,476	103,375
EXPENDITURE		
Raising donations and legacies		
Event costs	10,354	32,749
Fundraising page fees	1,661	641
Website	1,998	-
	14,013	33,390
Charitable activities		
Support costs	67,521	31,225
Care support grants	-	1,335
	67,521	32,560
Support costs		
Finance		
Bank charges	-	78
General support		
Postage and stationery	-	1,495
Computer expenses	1,694	1,794
Clothing	4,834	737
Consulting	38,545	26,638
Insurance	391	632
Advertising, marketing and design costs	816	1,522
Sundry	10,478	341
Website costs	19,989	1,214
Travel and subsistence	495	244
Allocated to activities	(77,242)	(34,695)
	-	(78)
Governance and general		
Patents and licences	229	-

This page does not form part of the statutory financial statements

HEAD FOR CHANGE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Governance and general		
Governance costs		
Accountancy and legal fees	960	5,946
General administration	7,723	3,470
	<u>8,683</u>	<u>9,416</u>
Total resources expended	<u>90,446</u>	<u>75,366</u>
Net (expenditure)/income	<u>(39,970)</u>	<u>28,009</u>

This page does not form part of the statutory financial statements