

Rise and Shine Foundation
12 Elizabeth Place, Leeds, LS14 6FB
Tel 07412777594 E: faithmalinga@yahoo.co.uk

Registered Charity Number: 1192798

Names of the Trustees for the Charity: Noalala Ndlovu, Sibonisiwe Ndlovu, Nonkumbulo Adonsi and Tshiyiwe Nomonde Ndlovu

Annual Report

FY 2022

Message from the Trustees

Pressures have been felt diagonally by many large and small Charities during 2021, during Rise and Shine Foundation last financial year. Rise and Foundation is gradually building up from the challenges of the pressures faced by all charities. As Rise and Shine Foundation is building up, we managed to secure 41 committed donors who are donating some small funds each towards our cause. With the funds being donated by 41 committed individuals we continue to focus on donating to food banks within the community to help the families struggling with basic needs. Funds and non-perishable items and material were all managed and donated successful by volunteers. Through all our effort, making sure our message is heard and is vital for organizational development; we are working with committed individual donors to distribute evenly all that we receive from donors within the United Kingdom.

Noalala Ndlovu

Chairperson

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To Our Stakeholders

OJECTIVES, ACHIEVEMENTS AND PERFORMANCE

Helping those who cannot afford enough for their families in the United Kingdom is our key area of support within our community, although provision is both insufficient and patchy. The initiative which is supported by several charitable activities both in the UK will help reach and try and cover all aspects of families, young, old living in poverty and not able to afford basic stuff on their own. Moreover, we encourage the volunteers where possible to sign post the community to engage in many activities that will tackle poverty and social exclusion. This also enables the volunteers to learn new skills such as leadership qualities, communication and to become responsible citizens.

The project is focused on empowering, all to become environmental green and change lifestyle. The project provides the disadvantaged with tinned food stuffs, clothing, gas and electricity one off top up for the bereaved. This has been made possible through collaboration with committed donors and volunteers that continue to work tirelessly to see this project a success. This has turned out to be a key mechanism for organizational learning and building relationships.

Rise And Shine Foundation's aims are carried out for the public benefit. The Charity will continue to demonstrate its commitment on helping the less privileged when our resources improve further, especially with the inflation that is fluctuating in the United Kingdom. Rise And Shine Foundation will continue to strive in seeking more material and financial support from other charities in the UK for this unpopular cause to be a success in furtherance of helping support the less privileged.

Director of Finance and Operations: Sibonisiwe Ndlovu

October 23/09/23

Notes to Financial Statements

INCOME AND EXPENSES

Rise And Shine Foundation is reliant on donations from the trustees and committed individual donors, and this amounted to £5400, 00. This was not enough for our activities, and went on deficit as the charity spent £8200 for this financial year. Funding has been challenging to obtain with more organisations trying their best to manage and work with only what they have, we were not different from them too.

Investments Powers and Policy

The Charity funds were all spent and there were no reserves to consider any investment opportunities in the current markets.

Accounts

Trustees must follow the Law applicable to charities in England and Wales that requires accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those accounts, the trustees are required to:

- Select and use suitable accounting policies and apply them consistently.
- Methods and principles of the Charities SORP must be observed.
- Accounts to be prepared on the going concern basis.

Going Concern

There are no material uncertainties relating to events or conditions that cast significant doubt on the charity's ability to continue as a going concern. Given the inflation that fluctuating in current year we as trustees had to be more robust and proactive in our considerations. Currently, the expenses have largely been limited same as on our last financial year to storage and shipping and this has helped in keeping them at lower levels compared to other organisations.

Trustees' Report

The Trustees are responsible for the safe keeping of the accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011. Also, they are responsible for safeguarding the of the Charity financial accountabilities and hence take reasonable steps for the prevention and detection of fraud and other irregularities. They are also responsible for the maintenance and integrity of the Charity information that is included on the Charity's websites.

We are still applying for more funding be it material, monetary or in kind to help reach out the needy communities.

Approved by the Trustees and signed on their behalf by:

Sibonisiwe Ndlovu (Trustee)

23 September 2023

Independent Auditor's Report

1.1 Smaller Charity that does not need to have their accounts audited.

Financial Statements

Statement of Financial Activities for the Year Ended 31 December 2022

		<u>2022</u>
	Notes	Unrestricted Funds £
Income and Expenditure		
Incoming Resources		
Donations and Other Contributions		5400.00
Gift Aid		0.00
Total Incoming Resources		5400.00
Resources Expended		
Charitable Activities		
Support Activities		6000.00
Travel		1800.00
Consumables		150.00
Professional Fees		250.00
Total Resources Expended		8200.00
Net Income for The Year		(2800.00)
Fund Balance at 31 December 2022		(2800.00)

Balance Sheet at 31 December 2022

		<u>2022</u>
Current Assets		
	<u>Notes</u>	£
Cash at Bank		0.00
Debtors		0.00
Creditors: Amounts Falling Due Within One Year		0.00
Net Assets		0.00
 Fund Balance		
Unrestricted Income Funds		(2800.00)
Total Charitable Funds		(2800.00)

All amounts relate to continuing activities.

All recognized deficits are included in the statement of financial activities which show the total net movement in funds for the year.

Approved by the Trustees of Rise and Shine Foundation on 23 September 2022 and signed on their behalf

Sibonisiwe Ndlovu
Trustee

Notes to the Accounts 31 December 2022

1. Accounting Policies

a. Basis of preparation of accounts

The Accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011. The Trustees have chosen to early adopt the Update Bulletin 1 issued by the Charities Commission on 2nd February 2016 which exempts the charity from the need to prepare a Statement of Cash Flows.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b. Income Recognition

All income is recognized once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognized once received. If a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognized until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

c. Expenditure Recognition

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Contact Information

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Charity Information

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